
Wholesale Electricity Market Rule Change Proposal Submission Form

RC_2010_16 Updates to Reserve Capacity Obligation Provisions

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions.

Synergy supports Rule Change Proposal RC_2010_16, which acts to clarify agreed-upon timeframes concerning Reserve Capacity Obligations for new generating systems.

For Reserve Capacity Cycles up to and including 2009, Reserve Capacity Obligations commence on 30 November of Year 3 for new generating systems undertaking late Commissioning Tests after that time. For Reserve Capacity Cycles from 2010, Reserve Capacity Obligations commence on 1 October of Year 3.

Correspondingly, Forced Outage refunds will be calculated for generating systems either currently undergoing approved Commissioning Tests, or which will be undertaking late Commissioning Tests, from 30 November of Year 3 for Reserve Capacity Cycles up to, and including, 2009; and from 1 October of Year 3 for Reserve Capacity Cycles from 2010 onwards.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees with the IMO that the proposed changes will correct a manifest error in the Market Rules.

3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.

Synergy would not require any changes to IT or business systems, nor incur any organisational costs as a consequence of adopting the proposed change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

Synergy would be able to implement this rule change immediately.
