
Wholesale Electricity Market Rule Change Proposal Submission Form

RC_2010_01 Annual Review of Margin Values

Submitted by

Name:	Catherine Rousch
Phone:	6212 1125
Fax:	
Email:	Catherine.Rousch@synergy.net.au
Organisation:	Synergy
Address:	228 Adelaide Terrace Perth 6000
Date submitted:	30 March 2010

Submission

1. Please provide your views on the proposal, including any objections or suggested revisions.

Synergy supports Rule Change Proposal RC_2010_01, which will ensure that the Economic Regulation Authority will annually determine values for the reserve availability payment margin applying for Peak Trading Intervals (Margin_Peak) and for Off-Peak Trading Intervals (Margin_Off-Peak).

Synergy agrees with Verve Energy that enabling the margin values to be updated more frequently than every three years will ensure that the margin values better reflect actual operating conditions, resulting in more efficient market outcomes for both generators and consumers.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees with Verve Energy that the proposed changes will be consistent with Market Objectives (a) and (b).

3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.

Synergy would not require any changes to IT or business systems nor incur any organisational costs as a consequence of adopting the proposed change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

Synergy would be able to implement this rule change immediately.
