
Wholesale Electricity Market Rule Change Proposal Submission Form

RC_2009_28 Market Advisory Committee Constitution and Operating Practices

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions.

Synergy supports Rule Change Proposal RC_2009_28, which would assist the IMO in its annual review of the membership of the Market Advisory Committee (**MAC**) by providing a more efficient and transparent assessment of potential candidates. Synergy agrees with the IMO that, in the future, the focus of MAC meetings should be addressing strategic, high risk and evolutionary Market Rules matters and it is therefore imperative that the MAC is comprised of suitably qualified representatives.

Synergy agrees that MAC members should be appointed as individuals and should act in the interests of all stakeholders that they represent. This is consistent with market participant committees in other jurisdictions. It is worth noting that members of the REMCo Rule Change Committee are appointed as individuals; for example, Synergy represents all second tier gas retailers.

Suggested revisions

Synergy would like to propose a few minor amendments to the proposed changes. Synergy's proposed amendments are shown by a **red strikethrough** where words are deleted and by a **red underline** where words added.

WHOLESALE ELECTRICITY MARKET RULES

3.10 Each member (~~or proxy for a Compulsory class member~~) is required to make him or herself reasonably available for all meetings. Members who have not been reasonably available for all meetings may be removed by the IMO under clause 4.6 of the Constitution. Proxies sent by Compulsory class members count towards attendance by the Compulsory class member. Proxies sent by Discretionary class members do not count towards attendance by the Discretionary Member class member.

4.10 When appointing and removing members of the Market Advisory Committee, the IMO will consult with, and take nominations from, Rule Participants and industry groups, that it considers relevant to the Wholesale Electricity Market. If practicable, and taking into account the requirements of the Market Rules regarding the Market Advisory Committee composition, the IMO will choose members from among those persons nominated. Further details of the nomination process are provided in the Market Advisory Committee Appointment Guidelines.

MARKET ADVISORY COMMITTEE APPOINTMENT GUIDELINES

Throughout the Guidelines, the terms "Compulsory Class member" and "Discretionary Class member" are used. For consistency with the Market Rules, "Compulsory class member" and "Discretionary class member" should be used.

6.1 ~~Inaugural membership~~ Membership on the MAC for the year 2010 ~~year~~ for both Discretionary and Compulsory class members will be for either one or two years with the opportunity for reappointment after this time period has lapsed.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees that the proposed changes will be consistent with the Wholesale Market Objectives.

3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.

Synergy would not require any changes to IT or business systems nor incur any organisational costs as a consequence of adopting the proposed change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

Synergy would be able to implement this rule change immediately.
