

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2009_28 MADE ON 7 December 2009
These Amending Rules commence at 08.00am on 15 January 2010

The following clauses are amended (~~deleted wording~~, new wording):

- 2.3.1. The Market Advisory Committee is a committee of industry representatives convened by the IMO:
- (a) to advise the IMO regarding Rule Change Proposals;
 - (b) to advise the IMO and System Management regarding Procedure Change Proposals; ~~and~~
 - (c) to advise the IMO regarding market operation and SWIS operation matters; and
 - (d) to advise the IMO regarding matters concerning the evolution of these Market Rules.
- 2.3.1A. The Market Advisory Committee is a non voting committee.
- 2.3.2. The IMO must develop and publish a constitution for the Market Advisory Committee detailing:
- (a) the process for convening the Market Advisory Committee;
 - (b) the terms of reference of the Market Advisory Committee;
 - (c) the membership terms of Market Advisory Committee members;
 - (d) the process for appointing and replacing Market Advisory Committee members by the IMO;
 - (e) the conduct of Market Advisory Committee meetings;
 - (f) the role of the Market Advisory Committee ~~s~~Secretariat; ~~and~~
 - (g) interaction between the Market Advisory Committee and the IMO; ~~and~~
 - (h) the ability of the Market Advisory Committee to delegate any of the roles described in clause 2.3.1 to a Working Group; and
 - (i) the governance arrangements to apply between the Market Advisory Committee and any Working Groups where the Market Advisory Committee delegates any of the roles described in clause 2.3.1 to a Working Group.
- 2.3.5. Subject to clause 2.3.13-, the Market Advisory Committee must comprise:

- (a) three members representing ~~generators~~ Market Generators, of whom one must represent the Electricity Generation Corporation;
 - (b) one member representing Contestable Customers;
 - (c) at least one and not more than two members representing Network Operators, of whom one must represent the Electricity Networks Corporation;
 - (d) three members representing ~~retailers~~ Market Customers, of whom one must represent the Electricity Retail Corporation;
 - (e) one member nominated by the Minister to represent small-use consumers;
 - (f) one member representing System Management;
 - (g) one member representing the IMO; and
 - (h) a chairperson ~~of the Market Advisory Committee~~, who must be a representative of the IMO.
- 2.3.10. When appointing and removing members of the Market Advisory Committee, the IMO must consult with, and take nominations from Rule Participants and industry groups, that it considers relevant to the ~~w~~Wholesale e~~E~~lectricity m~~M~~arket, and, if practicable, must choose members from persons nominated.
- 2.3.14. The IMO must provide a the S~~ecretariat~~ for the Market Advisory Committee. ~~The secretariat must:~~
- ~~(a) — schedule meetings and maintain the diary of the Market Advisory Committee; and~~
 - ~~(b) — prepare and publish the minutes of each meeting of the Market Advisory Committee.~~
- 2.3.15. The ~~s~~S~~ecretariat~~ must convene the Market Advisory Committee:
- (a) on any occasion where these Market Rules require a meeting to discuss a Rule Change Proposal;
 - (aA) on any occasion where these Market Rules require a meeting to discuss a ~~or~~ Procedure Change Proposal ;
 - (b) not less than once every six months so as to raise and discuss issues with respect to the operation of the market; and
 - (c) on any occasion when two or more members of the Market Advisory Committee have informed the ~~s~~S~~ecretariat~~ in writing that they wish to bring a matter regarding market operation, the evolution of these Market Rules or the operation of these Market Rules before the Market Advisory Committee for discussion.
- 2.3.17. The Market Advisory Committee may;

- (a) ~~nominate a~~ establish one or more Working Groups comprised of Representatives of Rule Participants and other interested stakeholders, to assist the Market Advisory Committee in advising the IMO on any of the matters listed in clause 2.3.1 of these Market Rules; and
 - (b) disband any Working Groups where it considers that the Working Group is no longer required, or will no longer be required, to assist the Market Advisory Committee in advising the IMO on any of the matters listed in clause 2.3.1 of these Market Rules.
- 2.7.4. Within one Business Day after the publication of a notice of a Rule Change Proposal in accordance with clause 2.5.7, the IMO must notify the members and observers of the Market Advisory Committee as to whether the IMO considers the Rule Change Proposal ~~to be significant enough to require~~ convening a meeting of the Market Advisory Committee and the reasons why.
- 2.7.5. The IMO must convene a meeting of the Market Advisory Committee concerning a Rule Change Proposal before the due date for submissions in relation to the Rule Change Proposal if:
- (a) the IMO considers that advice on the Rule Change Proposal to be significant is required from the Market Advisory Committee; or
 - (b) two or more members of the Market Advisory Committee have informed the IMO in writing that they consider that advice on the Rule Change Proposal is significant required from the Market Advisory Committee.
- 2.7.7. The ~~d~~Draft Rule Change Report must contain:
- (a) the information in the notice of the Rule Change Proposal under clause 2.5.7;
 - (b) all submissions received before the due date for submissions, a summary of those submissions, and the IMO's response to issues raised in those submissions;
 - (c) a summary of any public forums or workshops held;
 - (d) a summary of the views expressed by the members of the Market Advisory Committee where the Market Advisory Committee met to consider the Rule Change Proposal; and, if the Market Advisory Committee has delegated its role to consider the Rule Change Proposal to a Working Group under clause 2.3.17(a), a summary of the views expressed by that Working Group;
 - (e) the IMO's assessment of the Rule Change Proposal in light of clauses 2.4.2 and 2.4.3;
 - (f) a proposal as to whether the Rule Change Proposal should be accepted in the form proposed. The proposal may be that:
 - i. the Rule Change Proposal be accepted in the proposed form; or

- ii. the Rule Change Proposal be accepted in a modified form; or
 - iii. the Rule Change Proposal be rejected; and
- (g) if the IMO proposes to make Amending Rules arising from the Rule Change Proposal:
- i. the wording of the proposed Amending Rules; and
 - ii. a proposed date and time the proposed Amending Rules will commence.
- 2.10.8. Within one Business Day after the publication of a Procedure Change Proposal notice in accordance with clause 2.10.4 or 2.10.5, as applicable, the IMO must notify all members and observers of the Market Advisory Committee as to whether the IMO considers that the Procedure Change Proposal ~~to be significant enough to~~ requires convening the Market Advisory Committee and the reasons why.
- 2.10.9. The IMO must convene a meeting of the Market Advisory Committee concerning the Procedure Change Proposal before the due date for submissions in relation to the Procedure Change Proposal if:
- (a) the IMO considers that advice on the Procedure Change Proposal ~~to be significant~~ is required from the Market Advisory Committee; or
 - (b) two or more members of the Market Advisory Committee have informed the IMO in writing that they consider that advice on the Procedure Change Proposal is ~~significant~~ required from the Market Advisory Committee.
- 2.10.13. The Procedure Change Report must contain:
- (a) the wording of the proposed Market Procedure or amendment to or replacement for the Market Procedure;
 - (b) the reason for the proposed Market Procedure or amendment to or replacement for the Market Procedure;
 - (c) all submissions received before the due date for submissions, a summary of those submissions, and the response of the IMO or System Management, as applicable, to the issues raised in those submissions;
 - (d) a summary of the views expressed by the Market Advisory Committee and, if the Market Advisory Committee has delegated its role to consider the Procedure Change Proposal to a Working Group under clause 2.3.17(a), a summary of the views expressed by that Working Group;
 - (e) in the case of a Procedure Change Proposal developed by the IMO, a proposed date and time for the Market Procedure or amendment or replacement to commence, which must, in the IMO's opinion, allow sufficient time after the date of publication of the Procedure Change Report for Rule Participants to implement changes required by it; and

- (f) in the case of a Procedure Change Proposal developed by System Management, a recommendation for a date and time for the Market Procedure, amendment or replacement to commence which, in System Management's opinion, allows sufficient time after the date of publication of the IMO's approval of the Procedure Change Proposal under clause 2.10.12, for Rule Participants to implement changes required by it.

Chapter 11: Glossary

Secretariat: the secretariat of the Market Advisory Committee.

Working Group: a working group as established under clause 2.3.17 of these Market Rules.