Wholesale Electricity Market – Rule Change Proposal Submission Form

RC_2009_23 System Management Review Period Budget Coverage Amendment

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports this Rule Change proposal as the cost of Ancillary Services is a market cost and the System Management budget should only cover system operation services. Further, as long as the affected parties are satisfied with the changes and have timely access to the necessary information, it is immaterial whether the IMO or System Management calculate the referenced parameters.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP agrees with the ERA's contention that this rule change proposal will remove the ambiguities regarding ancillary services in relation to System Management budget review and the responsibilities for setting the payment parameters, thereby improving the integrity of the Market Rules. The change is also consistent with all the Wholesale Market Objectives.

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

LGP would incur no organisational costs as a consequence of adopting the change.

4. \$Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.