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**Wholesale Electricity Market  
Rule Change Proposal Submission Form**

**RC\_2009\_18 – Reserve Capacity Refund price calculation**

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**Submitted by**

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<b>Date submitted:</b>	19-06-09

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**Submission**

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**1. Please provide your views on the proposal, including any objections or suggested revisions.**

Griffin supports this rule change proposal as a necessary amendment to an apparent inconsistency brought about by the introduction of the Excess Capacity Adjustment in a previous rule change.

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**2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.**

RC\_2009\_18 is an amendment to the rules which does not seek to better facilitate specific objectives of the market, but one which maintains the ability of the Rules to function in a way that allows the Market Objectives to be met.

The likely impact on the specific Market Objectives will be:

- (a) The rule change proposal appears consistent with this objective
- (b) The rule change proposal appears consistent with this objective
- (c) The rule change proposal appears consistent with this objective
- (d) The rule change proposal appears consistent with this objective
- (e) The rule change proposal appears consistent with this objective

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- 3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.**

No organisational changes required to implement this rule change.

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- 4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.**

Not applicable.

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