

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_38 MADE ON 12 May 2009

These Amending Rules commence at 08.00am on 1 June 2009

The following clauses are amended (~~deleted wording~~, new wording):

- 3.11.8E The scope of any Ancillary Services Contract entered into by System Management for the purposes of clause 3.11.8 must:
- (a) not include components for the payment of energy; and
 - (b) only include the availability of the service based on a proportion of the values determined under clause 3.13.3.

- 6.17.6. The Dispatch Instruction Payment, DIP(p,d,t), for Market Participant p and Trading Interval t of Trading Day d equals the sum of:

...

(b) ...

ii. if neither paragraph (i) nor (iA) applies ~~does not apply~~, the amount for the Registered Facility is the product of:

1. the qualifying quantity for Trading Interval t as calculated in accordance with clause 6.17.8, less the sum of the quantity indicated in the applicable Resource Plan (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity so that the result is measured at the Reference Node) for the Registered Facility for Trading Interval t and the Balancing Support Contract energy dispatched from the Facility in Trading Interval t as specified by System Management in accordance with clause 7.13(dA) (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node) and the Network Control Service Contract energy dispatched from the Facility in Trading Interval t as specified by System Management in accordance with clause 7.13(dB) (where for the purpose of this calculation a Loss Factor adjustment is to be applied to the quantity specified by System Management so that the result is measured at the Reference Node); and
- ~~2. the applicable price as defined by clause 6.17.7 less MCAP for Trading Interval t.~~

2. the price defined as:

i. the contracted price, if the Dispatch Instruction is for the purposes of an Ancillary Services Contract for System Restart, Dispatch Support or Load Rejection;

ii. zero, if the Dispatch Instruction is for the purposes of an Ancillary Services Contract other than for System Restart, Dispatch Support or Load Rejection; or

iii. the applicable price as defined by clause 6.17.7 less MCAP for Trading Interval t.