Wholesale Electricity Market Rule Change Proposal Submission Form

<RC_2008_26> < Consistency Between Clauses 4.12.1 and 4.26.2 of the Market Rules >

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions.

This rule change proposal is to rectify inconsistencies in Market Participant Reserve Capacity obligations, specifically by modifying clause 4.12.1 to become consistent with clause 4.26.2. Market Participant Reserve Capacity obligations are set out in clause 4.12.1 and expounded upon in more detail in clause 4.26.2. In December 2006 and July 2007 changes were made to clause 4.26.2; but on both occasions corresponding changes were not made to clause 4.12.1.

Synergy supports this rule change as providing essential consistencies between clauses 4.12.1 and 4.26.2 of the market rules.

2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.

Synergy agrees with the IMO that clarifying the operation of the market rules and removing uncertainty surrounding the application of the rules will enhance the economic efficiency of the market as promoted in Objective (a) of the Market Objectives.

3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.

Synergy does not identify any substantial cost implications in implementing this rule change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.

Synergy does not identify any additional costs arising from the implementation of this rule change proposal.