

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_25 MADE ON 22 DECEMBER 2008
These Amending Rules commence at 08.00am on 1 February 2009

The following clauses are amended (~~deleted wording~~, new wording):

- 4.28A.1 The IMO must determine for each Intermittent Load registered to Market Participant p the amount of the refund ("Intermittent Load Refund") to be applied for each Trading Month m in respect of that Intermittent Load as the sum over all Trading Intervals t of Trading Day d in the Trading Month m of the product of: ~~using the methodology for determining Capacity Cost Refunds as described in clause 4.26.3 assuming:~~
- (a) ~~that~~ the applicable value of Y in the Refund Table described in clause 4.26.1 is that which applies for Scheduled Generators; and
 - (b) ~~that the Maximum Refund defined in the Refund Table described in clause 4.26.1 is, for a given Intermittent Load and Trading Month, set to equal the value of Reserve Capacity payments that would have been made to the generation system described in clause 2.30B.2(a) for the 12 Trading Months commencing at the start of the Trading Day of the previous 1 October assuming that the IMO had procured Reserve Capacity from it for each of those months equal to the quantity nominated for that Intermittent Load by its Market Customer in accordance with clause 4.28.8(c) at the prevailing Monthly Reserve Capacity Price.~~
 - (c) ~~that~~ the Capacity Shortfall for Trading Interval t of Trading Day d and Trading Month m which is the greater of zero and:
 - i. double the MWh of the Intermittent Load metered during that Trading Interval_t (where for the purpose of this calculation the metered amount should be defined at the meter rather than being Loss Factor adjusted so as to be measured at the Reference Node), less;
 - ii. if the generating system described in clause 2.30B.2(a) is undergoing a Planned Outage or a Consequential Outage, the quantity nominated for that Intermittent Load by its Market Customer in accordance with clause 4.28.8(c); less
 - iii. 3% of the quantity nominated for that Intermittent Load by its Market Customer in accordance with clause 4.28.8(c); less
 - iv. for Trading Intervals where the temperature data described in clause 4.28A.2 shows a temperature in excess of 41°C and the

generating system described in clause 2.30B.2(a) is not undergoing a Planned Outage, Forced Outage or a Consequential Outage, the capacity reduction, if any, specified in accordance with clause 2.30B.3(b)(i).