
Wholesale Electricity Market – Rule Change Proposal Submission Form

Rule Change Notice: RC_2008_11 Maximum Reserve Capacity Price

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports the Rule Change proposal to implement the recommendations of the Maximum Reserve Capacity Price Working Group to improve the determination and review of the Maximum Reserve Capacity Price.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP supports the IMO's contention that the Maximum Reserve Capacity Price needs to be set at a cost reflective and efficient level in a timely manner so as to provide confidence to investors that the mechanism is sufficiently flexible and achieves cost-reflective outcomes. Investor confidence will in turn facilitate efficient entry of new competitors.

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

LGP would incur no organisational costs as a consequence of adopting the change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.
