
Wholesale Electricity Market – Rule Change Proposal Submission Form

Rule Change Notice: RC_2008_08 Indisputable Market Prices

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP supports the Rule Change proposal to prohibit the changing of established prices on the grounds that to permit them to subsequently change introduces significant risk in off-market functions such as pass through to end use customers.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP supports the IMO's contention that providing Participants with confidence that prices are not subject to changes will promote competition and will remove a risk to the market that could represent a barrier to entry.

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

LGP would incur no organisational costs as a consequence of adopting the change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.
