ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004 Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2008_08 MADE ON 3 JULY 2008 These Amending Rules commence at 08.00am on 10 July 2008

The following clauses are amended (deleted wording, new wording):

Clause 6.4.7

6.4.7. Once published under clause 6.4.3, STEM Clearing Prices cannot be altered, either through disagreement under clause 9.20.6, or through dispute under clause 9.21.

Clause 6.14.1

- 6.14.1. <u>Subject to clause 6.14.1A, b</u>By 3 PM on the first Business Day following the end of a Trading Day, the IMO must calculate and publish for each Trading Interval on the Trading Day:
 - (a) the Marginal Cost Administered Price (MCAP);
 - (b) the Upwards Deviation Administered Price (UDAP); and
 - (c) the Downwards Deviation Administered Price (DDAP),

in accordance with this clause 6.14.

Clause 6.14.1A

6.14.1A. If System Management advises the IMO that it has been prevented from completing the relevant processes that enable the provision of the data described in clause 7.13.1, the IMO may extend the timeline prescribed in clause 6.14.1, subject to any such extension not resulting in a delay of that timeline of more than two business days, and must advise Rule Participants of any such extension as soon as practicable.

Clause 6.14.7

6.14.7. Once published under clause 6.14.1, MCAP, UDAP and DDAP cannot be altered, either through disagreement under clause 9.20.6, or through dispute under clause 9.21.

Clause 7.13.1B

7.13.1B. If System Management advises the IMO that it has been prevented from completing the relevant processes that enable the provision of the data described in clause 7.13.1, the IMO may extend the timeline prescribed in clause 7.13.1, subject to any such extension not resulting in a delay of that timeline of more than two business days, and must advise System Management of any such extension as soon as practicable.