ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004

Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2007_06 MADE ON 23 OCTOBER 2007 These Amending Rules commence at 08.00am on 25 October 2007

The following clauses will be amended (deleted wording, new wording):

Clause 6.4.6

- 6.4.6. In the event of a software system failure at the IMO site or its supporting infrastructure, which prevents the IMO from completing the relevant processes, the IMO may extend one or more of the timelines prescribed in sections 6.3A, 6.3B and this section 6.4, subject to:
 - (a) any such extension not resulting in more than two hour delay to any of the timelines prescribed in sections 6.3A, 6.3B and this section 6.4; and
 - (b) any such extension maintaining 50 minute window between the timelines prescribed in 6.3B.1(a) and 6.3B.1(b) as extended by the IMO;

and the IMO must advise Rule Participants of any such extension as soon as practicable.

Clause 6.5A.1

- 6.5A.1. Market Participants other than the Electricity Generation Corporation that are Market Generators or that are Market Customers with Dispatchable Loads or Curtailable Loads may submit Balancing Data Submission data for a Trading Day to the IMO between:
 - (a) 11:00 AM on the Scheduling Day; and
 - (b) 12:50 PM on the Scheduling Day, with the exception that if:
 - i. a software system failure at the IMO site or its supporting infrastructure has prevented any Rule Participant from submitting a Balancing Data Submission; or
 - ii. a software system failure at a Rule Participant site or its
 supporting infrastructure has prevented that Rule Participant
 from submitting a Balancing Data Submission and that Rule

Participant has informed the IMO of this failure by 12:30 PM on the Scheduling Day;

the IMO may at its discretion extend the closing time to up to 3:00 PM on the Scheduling Day.

Clause 6.12.1

6.12.1.

- (a) By 1:30 PM on the Scheduling Day (or within 40 minutes of a closing time extended in accordance with clause 6.5.1(b) or clause 6.5A.1(b)), the IMO must determine the Dispatch Merit Orders identified in paragraphs (b) to (g). A Dispatch Merit Order lists the order in which the Scheduled Generators and Dispatchable Loads of Market Participants other than the Electricity Generation Corporation will, in the absence of transmission limitations or limitations necessary to maintain Power System Security, be issued Dispatch Instructions to increase or decrease output.
- (b) A Dispatch Merit Order for an increase in generation or decrease in consumption relative to the quantities included in the applicable Resource Plan (or the current operating level of a Facility not included in a Resource Plan) during Peak Trading Intervals. The IMO must take into account the following principles when determining this Dispatch Merit Order:
 - this Dispatch Merit Order must list all Scheduled Generators, Curtailable Loads and Dispatchable Loads registered by Market Participants other than the Electricity Generation Corporation;
 - ii. this Dispatch Merit Order must be determined applying the Market Participant Balancing Data applicable to the Trading Day by ranking the Registered Facilities referred to in (i) in increasing order of the:
 - Non-Liquid Supply Increase Price for Peak Trading Intervals;
 - Liquid Supply Increase Price for Peak Trading Intervals; or
 - 3. Consumption Decrease Price for Peak Trading Intervals.

as applicable;

iii. dual fuelled Facilities must appear in the position determined by the prices referred to in paragraph (ii) when

- the Facility is not running on Liquid Fuel and again in the position determined by those prices when the Facility is running on Liquid Fuel; and
- iv. Liquid Fuelled Facilities, including dual fuelled Facilities running on Liquid Fuel, must be indicated with a flag.
- (c) A Dispatch Merit Order for a decrease in generation or increase in consumption relative to the quantities included in the applicable Resource Plan (or the current operating level of a Facility not included in a Resource Plan) during Peak Trading Intervals. The IMO must take into account the following principles when determining this Dispatch Merit Order:
 - this Dispatch Merit Order must list all Scheduled Generators, Non-Scheduled Generators and Dispatchable Loads registered by Market Participants other than the Electricity Generation Corporation;
 - ii. this Dispatch Merit Order must be determined applying the Market Participant Balancing Data applicable to the Trading Day by ranking the Registered Facilities referred to in paragraph (i) in decreasing order of the:
 - Non-Liquid Supply Decrease Price for Peak Trading Intervals;
 - 2. Liquid Supply Decrease Price for Peak Trading Intervals: or
 - 3. Consumption Increase Price for Peak Trading Intervals,
 - as applicable.
 - iii. dual fuelled Facilities must appear in the position determined by the prices referred to in paragraph (ii) when the Facility is not running on Liquid Fuel and again in the position determined by those prices when the Facility is running on Liquid Fuel; and
 - iv. Liquid Fuelled Facilities, including dual fuelled Facilities running on Liquid Fuel, must be indicated with a flag;
- (d) A Dispatch Merit Order for decommitment of Scheduled Generators relative to the unit commitment indicated by the applicable Resource Plan during Peak Trading Intervals. The IMO must take into account the following principles when determining this Dispatch Merit Order:
 - this Dispatch Merit Order must list all Scheduled Generators registered by Market Participants other than the Electricity Generation Corporation;

- ii. this Dispatch Merit Order must be determined applying the Standing Data described in Appendix 1(c)(i)(2) by ranking the Registered Facilities referred to in paragraph (i) in increasing order of the dollar amount paid to the Market Participant for a decommitment of the Facility.
- (e) A Dispatch Merit Order for an increase in generation or decrease in consumption relative to quantities included in the applicable Resource Plan (or the current operating level of a Facility not included in a Resource Plan) during Off-peak Trading Intervals. The IMO must take into account the following principles when determining this Dispatch Merit Order:
 - this Dispatch Merit Order must list all Scheduled Generators, Curtailable Loads and Dispatchable Loads registered by Market Participants other than the Electricity Generation Corporation;
 - ii. this Dispatch Merit Order must be determined applying the Market Participant Balancing Data applicable to the Trading Day by ranking the Registered Facilities referred to in paragraph (i) in increasing order of the:
 - 1. Non-Liquid Supply Increase Price for Off-Peak Trading Intervals;
 - 2. Liquid Supply Increase Price for Off-Peak Trading Intervals; or
 - 3. Consumption Decrease Price for Off-Peak Trading Intervals,

as applicable;

- iii. dual fuelled facilities must appear in the position determined by the prices referred to in paragraph (ii) when the Facility is not running on Liquid Fuel and again in a position determined by those prices when the Facility is running on Liquid Fuel; and
- iv. Liquid Fuelled Facilities, including dual fuelled Facilities running on Liquid Fuel, must be indicated with a flag.
- (f) A Dispatch Merit Order for a decrease in generation or increase in consumption relative to the quantities included in the applicable Resource Plan (or zero where the quantity was not included in a Resource Plan Submission) during Off-peak Trading Intervals. The IMO must take into account the following principles when determining this Dispatch Merit Order:
 - this Dispatch Merit Order must list all Scheduled
 Generators, Non-Scheduled Generators and Dispatchable

- Loads registered by Market Participants other than the Electricity Generation Corporation;
- ii. this Dispatch Merit Order must be determined applying the Market Participant Balancing Data applicable to the Trading Day by ranking the Registered Facilities referred to in paragraph (i) in decreasing order of the:
 - Non-Liquid Supply Decrease Price for Off-Peak Trading Intervals;
 - 2. Liquid Supply Decrease Price for Off-Peak Trading Intervals; or
 - 3. Consumption Increase Price for Off-Peak Trading Intervals:

as applicable.

- iii. dual fuelled Facilities must appear in the position determined by the prices referred to in paragraph (ii) when the Facility is not running on Liquid Fuel and again in a position determined by those prices when the Facility is running on Liquid Fuel; and
- iv. Liquid Fuelled Facilities, including dual fuelled Facilities running on Liquid Fuel, must be indicated with a flag.
- (g) A Dispatch Merit Order for decommitment of Scheduled Generators relative to the unit commitment indicated by the applicable Resource Plan during Off-Peak Trading Intervals. The IMO must take into account the following principles when determining this Dispatch Merit Order:
 - this Dispatch Merit Order must list all Scheduled Generators registered by Market Participants other than the Electricity Generation Corporation;
 - ii. this Dispatch Merit Order must be determined applying the Standing Data described in Appendix 1(c)(i)(2) by ranking the Registered Facilities referred to in paragraph (i) in increasing order of the dollar amount paid to the Market Participant for a decommitment of the Facility during Off-Peak Trading Intervals.
- (h) Where the prices in Balancing Data or payments described in Standing Data, as applicable, for two or more Market Participants are equal, then for the purpose of determining the ranking in any Dispatch Merit Order other than those for decommitment, the IMO must rank a Registered Facility with a greater sent out capacity registered in Standing Data before a Registered Facility with a lesser sent out capacity. For a Dispatch Merit Order for decommitment, the IMO must rank a Registered Facility with a

