
Wholesale Electricity Market – Rule Change Proposal Submission Form RC_2007_04 Requirements for Registration as a Market Participant

Submitted by

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Date submitted:	16 August 2007

Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

Verve Energy advised in its first submission that it supported the proposed rule change provided that specific controls were incorporated to prevent abuse or unintended outcome and the IMO's discretionary powers were reinforced.

We consider that the changes suggested in Chapter 6 of the IMO's Draft Market Rule Change Report adequately address our concerns. Accordingly, Verve Energy supports the implementation of the rule change as detailed in that report.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed
