



Agenda Item 5a (i): Overview of Market Rule Changes

Below is a summary of the status of Market Rule Changes that are either currently being progressed by the IMO or have been registered by the IMO as potential Rule Changes to be progressed in the future.

Rule changes: Formally submitted (see appendix 1)	June	July	August
Fast track with Consultation Period open	0	0	1
Standard Rule Changes with 1st Submission Period Open	2	2	1
Fast Track Rule Changes with Consultation Period Closed (final report being prepared)	0	0	0
Standard Rule Changes with 1st Submission Period Closed (draft report being prepared)	6	4	1
Standard Rule Changes with 2nd Submission Period Open	2	4	3
Standard Rule Changes with 2nd Submission Period Closed (final report being prepared)	2	2	5
Rule Changes - Awaiting Minister's Approval and/or Commencement	1	0	3
Total Rule Changes Currently in Progress	13	12	14
Potential changes logged by the IMO- Not yet formally submitted (see appendix 2)	June	July	August
High Priority (to be formally submitted in the next 3/6 months)	1	1	1 (+1/-1)
Medium Priority (may be submitted in the next 6/12 months)	13	15 (+4/-2)	16 (+1)
Low Priority (may be submitted in the next 12/18 months)	13	15 (+2)	16 (+1)
Potential Rule Changes (H, M and L)	27	31	33
Minor and typographical (submitted in batches three times per year)	17	31 (+14)	32 (+1)
Total Potential Rule Changes	44	62	65

The net increase in six rule changes (from June to August) has arisen from:

- IMO – appendix 5: inconsistency around use of Trading Day and calendar days (low);
- IMO – clause 8.4 – 8.6: general issues and inconsistencies with Meter Data Submissions and the format of Meter Data Submissions (low);
- IMO - various clauses: there are various transition rules in the Market Rules that are no longer relevant (low);
- Griffin Energy (via MAC meeting) – Definition of Market Power (med);
- Synergy - ability for a retailer to directly re-nominate its bilateral to a third party without needing to reveal this to its supplying generators (med); and
- IMO - Metering timelines (med).

The increase of 14 minor and typographical rule changes has arisen from the audit of the IMO's unofficial version of the Market Rules and its Market Rules Walkthrough project. The IMO is currently preparing third and final suite of minor and typographical rule changes for 2009. This will be formally submitted during September.

APPENDIX 1: FORMALLY SUBMITTED RULE CHANGES

Standard Rule Change with First Submission Period Open

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 28	17/07/2009	Market Advisory Committee Constitution and Operating Practices	IMO	Submission Period Ends	07/09/2009

Fast Track Rule Change with Consultation Open

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 29	31/08/2009	Determination of capacity Shortfalls for Curtailable Loads	IMO	Consultation Period Ends	21/09/2009

Standard Rule Change with First Submission Period Closed

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 23	15/07/2009	System Management Review Period Budget Coverage Amendment	ERA	Draft Report Published	10/09/2009

Standard Rule Change with Second Submission Period Open

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 08	21/04/2009	Updates to Commissioning Provisions	IMO	Submission period ends	04/09/2009
RC 2009 19	05/05/2009	Reserve Capacity Performance Monitoring	IMO	Submission period ends	18/09/2009
RC 2009 21	11/06/2009	Treatment of Negative MCAP on the Settlement of Ancillary Services	Verve Energy	Submission period ends	18/09/2009

Standard Rule Change with Second Submission Period Closed

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 10	21/04/2009	Early Certified Reserve Capacity	IMO	Final Report Published	15/09/2009
RC 2009 15	25/03/2009	Removal of ERA Time Limit to Publish Investigation Results	ERA	Final Report Published	01/09/2009
RC 2009 17	05/05/2009	Transparency of Capacity Credit Allocation	IMO	Final Report Published	18/09/2009
RC 2009 18	05/05/2009	Reserve Capacity Refund Price Calculation	IMO	Final Report Published	18/09/2009
RC 2009 20	05/05/2009	Opportunistic Maintenance Outage Approval Timeframe	System Management	Final Report Published	18/09/2009

Standard Rule Change with Final Report Published

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 07	17/03/2009	Under Construction for the Reserve Capacity Mechanism	IMO	Commencement	01/11/2009
RC 2009 11	13/03/2009	Changing the Window of Entry into the Reserve Capacity Market	IMO	Commencement	01/12/2009

Fast Track Rule Change Awaiting Minister's Approval

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 24	20/07/2009	Market Procedure Change Process Timelines	IMO	Minister's Approval	15/09/2009