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## Agenda Item 7a: Concept Paper Overview

Below is a summary of the status of concept papers that are either currently being progressed by the IMO or planned to be initiated in the near future.

Concept Paper	Status
Reserve Capacity Application Timeframes	Updated paper on today's agenda
MAC constitution and operating practices	Underway
Market Rules Evolution Plan	Underway, paper planned for April MAC meeting
Review of Market Rule Change Processes	To be initiated within the first half of 2009
Prudential Security	To be initiated within the first half of 2009