
Agenda item 5b: Wholesale Electricity Market Pre Market Rule Change Discussion Paper

Submitted by

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Urgency:	Low
Change Proposal title:	Correction of minor and typographical errors
Market Rule(s) affected:	Sub-clause 1.4.1(a), 2.5.7(f)(iii)(1) and clause 4.11.5

Introduction

This Pre Market Rule Change Discussion Paper can be posted, faxed or emailed to:

Independent Market Operator

Attn: Troy Forward, Manager Market Administration & System Capacity
PO Box 7096
Cloisters Square, Perth, WA 6850

Fax: (08) 9254 4399

Email: marketadmin@imowa.com.au

The discussion paper should explain how the proposed rule change will enable the Market Rules to better contribute to the achievement of the wholesale electricity market objectives. The objectives of the market are:

- (a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;
- (b) to encourage competition among generators and retailers in the South West interconnected system, including by facilitating efficient entry of new competitors;
- (c) to avoid discrimination in that market against particular energy options and technologies, including sustainable energy options and technologies such as those that make use of renewable resources or that reduce overall greenhouse gas emissions;
- (d) to minimise the long-term cost of electricity supplied to customers from the South West interconnected system; and
- (e) to encourage the taking of measures to manage the amount of electricity used and when it is used.

Details of the proposed Market Rule Change

1) Describe the concern with the existing Market Rules that is to be addressed by the proposed Market Rule change:

This rule change proposal will correct three minor and typographical errors in the Market Rules:

- (1) Remove the duplication of the words 'has the' in sub-clause 1.4.1(a);
- (2) Replace the words 'six weeks' with '30 business days' in sub-clause 2.5.7(f)(iii)(1) for consistency with the other timelines related to rule changes; and
- (3) Replace the word 'its' with 'their' in clause 4.11.5 for grammatical sense.

2) Explain the reason for the degree of urgency:

This pre- rule change discussion paper consists of three corrections of minor and typographical errors. As such, it fulfils sub-clause 2.5.9(a) and may therefore be fast-tracked:

2.5.9. The IMO may subject a Rule Change Proposal to the Fast Track Rule Change Process if, in its opinion, the Rule Change Proposal:

- (a) is of a minor or procedural nature;

3) Provide any proposed specific changes to particular Rules (for clarity, please use the current wording of the Rules and place a ~~strike through~~ where words are deleted and underline words added)

1.4.1. In these Market Rules, unless the contrary intention appears:

- (a) (**Glossary**): a word or phrase listed in the Glossary in Chapter 11 ~~has the~~ has the meaning given in the Glossary;

2.5.7. When it has developed a Rule Change Proposal, or within seven Business Days of receiving a Rule Change Proposal under clause 2.5.1, the IMO must publish notice of the Rule Change Proposal on the Market Website. The notice must include:

- (a) the date that the Rule Change Proposal was submitted, if applicable;
- (b) the name, and where relevant, the organisation, of the person who made the Rule Change Proposal;

- (c) details of the Rule Change Proposal, including relevant references to clauses of the Market Rules and any proposed specific changes to those clauses;
- (d) the description of how the rule change would allow the Market Rules to better address the Wholesale Market Objectives given by the person submitting the proposed rule change;
- (e) whether the Rule Change Proposal will be progressed and the reason why the Rule Change Proposal will or will not be progressed; and
- (f) if the Rule Change Proposal will be progressed further:
 - i. whether the Rule Change Proposal is to be subject to the Fast Track Rule Change Process in accordance with clause 2.5.9 and the reasons for this decision;
 - ii. if the Rule Change Proposal is subject to the Fast Track Rule Change process, and the Rule Change Proposal did not include proposed specific changes to clauses, the IMO's proposed Amending Rules to implement the Rule Change Proposal; and
 - iii. if the Rule Change is not subject to the Fast Track Rule Change process, a call for submissions in relation to the Rule Change Proposal. The due date for submissions must be:
 - 1. ~~six weeks~~ 30 business days after the notification or, if that day is not a Business Day, then the next Business Day following that ~~six week~~ period; or

4.11.5. In assigning Certified Reserve Capacity to a Facility, the IMO may:

- (a) require Network Operators to confirm that the data and information related to clause 4.10.1(c)(i) provided to the IMO by or on behalf of an applicant for Certified Reserve Capacity is complete, accurate and up to date; and
- (b) request that a Network Operator provide the IMO within a reasonable timeframe with any other information held by the Network Operator that the Network Operator reasonably considers is relevant to the application

and Network Operators must use ~~its~~ their best endeavours to cooperate with such requests and provide the information requested within the timeframe specified by the IMO in the request.

4) Describe how the proposed Market Rule change would allow the Market Rules to better address the Wholesale Market Objectives:

(a) to promote the economically efficient, safe and reliable production and supply of electricity and electricity related services in the South West interconnected system;

The IMO considers that the proposed changes do not impact on, and therefore are consistent with the market objectives.

5) Provide any identifiable costs and benefits of the change:

Costs

No system changes associated with implementing this proposed rule change have been identified.

Benefits

The proposed rule change supports the Market Objectives as outlined in section 4 of this proposal.
