

Terms of Reference

IRCR Working Group

SCOPE

At its October 2007 meeting the Market Advisory Committee endorsed setting up a working group to review the calculation process and components of the Individual Reserve Capacity Requirements (IRCRs).

In order to complete its scope of work, the Working Group is requested to:

- Review the mechanism to set the Reserve Capacity Price when there are projected capacity surpluses and propose options for a more market based approach to such conditions.
- Review the inclusion or non-inclusion of new interval and new non-interval loads in the calculation of IRCR.
- Review the allocation of the Reserve Capacity Margin over all loads / Market Customers and propose methods that would more equitably and accurately reflect load requirements.

TERMS OF REFERENCE

- Members of the Working Group are appointed by MAC.
- The members of the Working Group are:

Ky Cao, Perth Energy (Chair)
Kristian Myhre, Alinta
Shane Cremin, Griffin
Steve Gould, Landfill Gas and Power
Geoff Gaston, Perth Energy
Peter Huxtable, Watercorp
Gregg Buskey, NewGen
Jenni Conroy, Synergy
Brad Huppatz, Verve Energy
Dora Guzeleva, IMO
Robert Pullella, ERA
Matthew Martin, Office of Energy
Magnus Stensson, IMO

- A Draft Report will be provided to MAC in February 2008
- The Group's Final Report will be delivered in April 2008.

- The Working Group will refer any other issues that emerge back to MAC for consideration.
- Members are expected to attend as many Working Group meetings as practicable.
- MAC may review, amend and extend these terms of reference, as necessary.