

Independent Market Operator

Market Advisory Committee

Agenda

Meeting No.	11
Location:	ERIU Conference Room Level 8, Governor Stirling Tower, 197 St Georges Terrace, Perth
Date:	Wednesday 12 March 2008
Time:	Commencing at 2.00pm to 4.30pm

Item	Subject	Responsible	Time
1.	WELCOME AND APOLOGIES / ATTENDANCE	Chair	5 min
2.	MINUTES OF PREVIOUS MEETING / ACTIONS ARISING	Chair	5 min
3.	MARKET RULE CHANGE IN PROGRESS		
	REDUCTION OF CAPACITY CREDITS, RC_2008_06 The Rule Change Notice for this change (submitted by Transalta) has been circulated to MAC. MAC Members are invited to express their views on this rule change.	IMO	5 min
	ENERGY PRICE LIMITS METHODOLOGY, RC_2008_07 The Rule Change Notice for this change (submitted by the IMO) has been circulated to MAC. MAC Members are invited to express their views on this rule change.	IMO	5 min
	INDISPUTABLE MARKET PRICES, RC_2008_08 The Rule Change Notice for this change (submitted by the IMO) has been circulated to MAC. MAC Members are invited to express their views on this rule change.	IMO	5 min
	CAPACITY CREDITS AND FACILITY REGISTRATION, RC_2008_10 The Rule Change Notice for this change (submitted by the IMO) has been circulated to MAC. MAC Members are invited to express their views on this rule change.	IMO	5 min

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	<p>MAXIMUM RESERVE CAPACITY PRICE, RC_2008_11</p> <p>The Rule Change Notice for this change (submitted by the IMO) has been circulated to MAC. MAC Members are invited to express their views on this rule change.</p>	IMO	5 min
4.	<p>PROPOSED MARKET RULE CHANGES</p> <ul style="list-style-type: none"> <li data-bbox="373 539 1118 801"> <p>• INFORMATION FROM NETWORK OPERATORS</p> <p>A proposal by the IMO to amend the rules to allow the IMO to approach Network Operators for more information when the IMO assesses Certified Reserve Capacity applications has been circulated for consideration by MAC.</p> <li data-bbox="373 801 1118 1064"> <p>• DELAY OF RESOURCE PLAN SUBMISSIONS</p> <p>A proposal by the IMO to amend the rules to introduce flexibility into the opening of the Resource Window, to allow for any delay in the IMO conducting the STEM processes, has been circulated for consideration by MAC.</p> <li data-bbox="373 1064 1118 1326"> <p>• SHORT TERM SPECIAL PRICE RULE</p> <p>A proposal by the IMO to amend the rules to allow for Special Price Arrangement payments to be made to new Facilities commissioned between 1 August and 1 October, has been circulated for consideration by MAC.</p> <li data-bbox="373 1326 1118 1630"> <p>• COMMISSIONING AND RESERVE CAPACITY</p> <p>A proposal by the IMO to amend the rules to improve the clarity regarding the provisions for a new Facility transitioning from commissioning to an in-service state with regard to the Reserve Capacity Mechanism, has been circulated for consideration by MAC.</p> 		
5.	<p>RENEWABLE ENERGY GENERATION WORKING GROUP</p> <p>Terms of reference for a Working Group to assess if the current Market Rules can accommodate the proposed 20% renewable energy targets or need to be amended, has been circulated for consideration by MAC.</p>	OOE	10 mins
6.	<p>FUEL ISSUES</p> <p>Further discussions regarding fuel issues. MAC members are invited to continue the discussions from the last meeting.</p>	Chair	30 min

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7.	OTHER MATTERS Other matters will be considered on a case-by-case basis.	Chair	5 min
8.	NEXT MEETING Scheduled for 9 April 2008.	Chair	5 min