



Market Evolution Program

Realignment of Scheduling Day Timeline

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What is being considered

- Shift timelines to use 12.15pm BOM forecast
- Shift STEM window to after notification of gas imbalances
- (Any others?)
- Subject to benefits > costs
- Interaction with other changes, e.g. competitive balancing

Potential Benefits

- Reduce Synergy forecasting error
- IPPs know gas position before STEM window closure – less risk
- Improved MCAP forecast
- Allows more accurate bilateral nominations
- Allows more accurate STEM submissions (price & quantity)
- Allows more accurate calculation of balancing requirement (Verve Energy commitment and dispatch)

Potential Costs/Issues

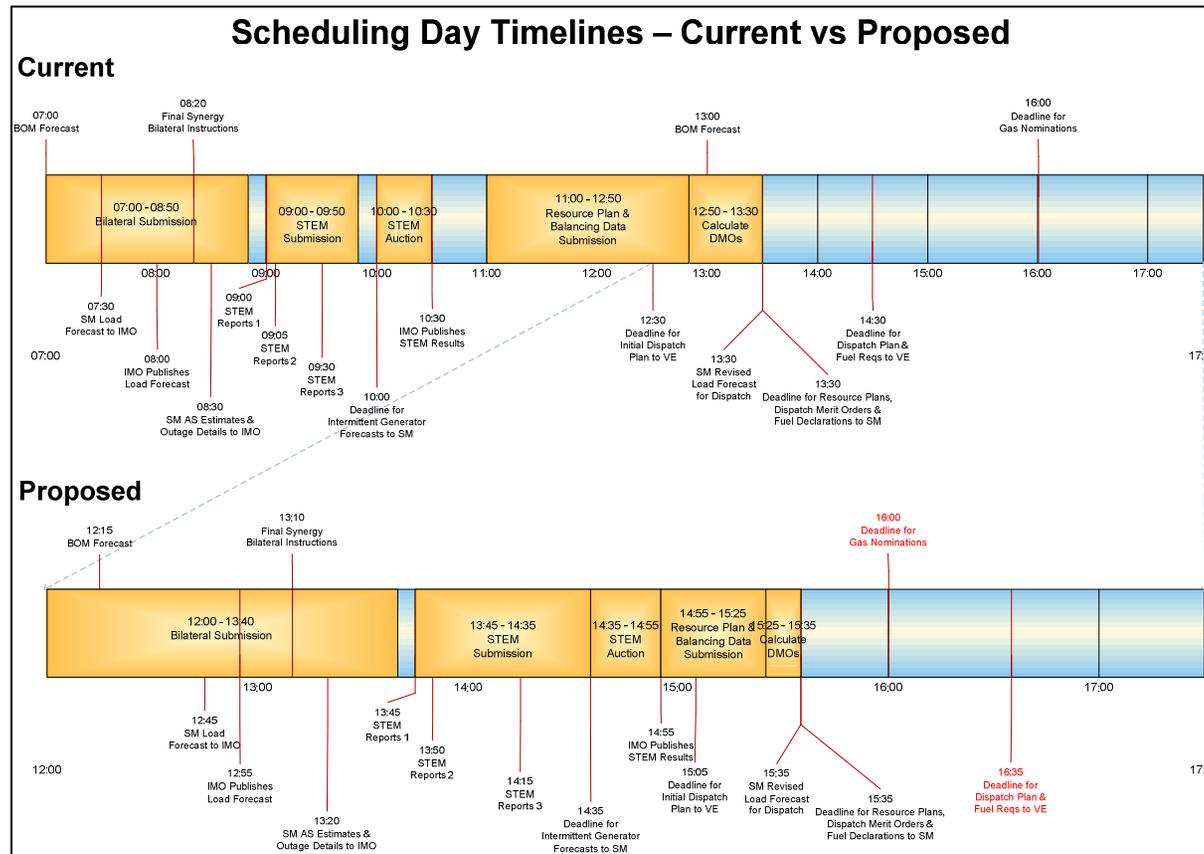
- Simple time shift misses gas nomination deadlines
- Additional resourcing costs to SM and Market Participants
- Operational risk of shorter nomination/calculation windows
- Implementation costs (Rules, IT, procedures)
- Later Verve Energy dispatch plan – commitment issues
- Timelines for Ancillary Service and/or Balancing bids

Work to date

- Last meeting – whiteboard timelines
- Current vs whiteboard summary to RDIWG for review
- Email feedback distributed to working group
- Initial discussions with Synergy and Verve Energy
- Commenced detailed process mapping
 - MS-Project and iGrafx
 - Market Rules vs actual
 - Dependencies
 - What can be shifted/compressed
 - Mainly IMO processes to date

Updates

- BOM Forecast 12:15pm



Suggestions

- Earlier BOM forecast (e.g. 11.00am?)
- Later gas nomination deadlines?
- Open STEM window before Bilateral window closure
- Gross bilateral nominations – earlier advice of NCP
- Reduce submission window and calculation times
- Trading Day + 1 forecast for Verve Energy

Questions

- Gas nomination timelines:
 - Confirm DBP imbalances timeline (notification, swap window)
 - DBP nomination deadlines (T1 vs spot, initial vs re-nominations)
 - Supplier nominations and re-nominations
 - Goldfields and Parmelia pipeline impacts

Questions

- Other key events/tasks?
- What can be shifted/compressed?
- Usage of SM load forecast
- 10.00am Intermittent Generator forecasts
- Requirements and timing for AS and Outage Details
- Impact of gross bilateral submissions
- What do MPs need for submissions
- Where would Ancillary Services bidding fit?
- Where would IPP balancing bidding fit?