

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Prior to using this model

The Excel VBA macro must be enabled prior to opening this model to allow the use of macro to perform computation.

### Annual update of Trailing Average DRP

For each year prior to the variation year (of tariff variation) there will be an annual update of the Trailing Average DRP.

Annual update of Trailing Average DRP is entered at Input Sheet Cells(AA12:AD12).

After entry of the annual update, click on the [**Calculate X-Factor**] button .

The X-Factor for the variation year and the revised tariffs at 30-June-2014 \$ will be computed.

Apply the tariff variation mechanism based on the revised Access Arrangement for the Mid-West and South-West

Gas Distribution System, October 2015

### Cost Pass Through Entries

Cost Pass Through related to capital expenditure can be entered at Input sheet, Cells(Y433:AD446).

Cost Pass Through related to operating expenditure can be entered at Input sheet, Cells(Y1190:AD1198).

After all entries of the Cost Pass Through and annual update of Trailing Average DRP, click on the [**Calculate X-Factor**] button .

### Worksheets

Worksheet	Description
Main	Summary of outputs
WACC	Contains the relevant parameters related to computing the WACC
Input	Contains general inputs of assumptions, capital expenditures, operating expenditures, UAFG expense, approved depreciations
CoS	Computations of total revenue building block (cost of service), inflationary gain and Credit Foncier Check
Load_Tariffs	Contains inputs of gas volumes, customer connections and other relevant information required to compute the reference tariffs
SolverSheet	Contains inputs, target outputs and settings for Solver to compute the X-Factor and tariffs after the annual update of Trailing Average DRP
Revenue	Contains calculation of tariffs and revenue
Working_Capital	Contains calculation of working capital
Tax_CoRE	Contains calculation of tax, imputation credit and cost of raising equity
Asset	Contains regulatory asset base. Includes initial capital base, capital expenditure account, Vines and Westnet. Computations in Real 30-June-2014 \$m
Tax_Asset	Contains tax asset base. Includes Initial Capital Base per E&Y less commercial meters, capital expenditure account, Vines and Westnet. Computations in nominal \$m

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised Main Summary

Ref	3	4	5	6	7	8
<b>WACC</b>						
	5		<u>Real at 30/06/2014</u>	<u>Nominal</u>		
	6	Post-tax WACC	4.01%	5.99%		
	7					
<b>Closing Regulated Asset Base</b>						
	9		<u>June 2014</u>	<u>December 2019</u>		
	10	Closing Asset Value [Real \$m 30/6/2014]	1,005.403	1,221.516		
	11					
<b>Revenue Building Block</b>						
	13		<u>Real at 30/06/2014</u>	<u>Nominal</u>		
	14	<b>PV of Cost of Service</b>	<u>[m\$]</u>	<u>[m\$]</u>	<u>Real %</u>	<u>Nominal %</u>
	15	Operating Expenditure	325.475	325.475	42.8%	42.8%
	16	Return on Asset	218.885	319.011	28.8%	41.9%
	17	Depreciation	201.404	201.404	26.5%	26.5%
	18	Inflationary Gain		-100.125		-13.2%
	19	Tax	19.409	19.409	2.6%	2.6%
	20	Imputation Credits	-4.852	-4.852	-0.6%	-0.6%
	21	Return on Working Capital	0.678	0.678	0.1%	0.1%
	22	Cost of Service (Total Revenue Required)	<b>761.000</b>	<b>761.000</b>	<b>100.0%</b>	<b>100.0%</b>
	23					
	24					
	25					
<b>PV of Forecast Revenue</b>						
	27		<u>Real at 30/06/2014</u>	<u>Nominal</u>		<u>% of Total Forecast Revenue</u>
	28	A1	35.272	35.272		4.6%
	29	A2	26.427	26.427		3.5%
	30	B1	41.763	41.763		5.5%
	31	B2	42.660	42.660		5.6%
	32	B3	607.732	607.732		79.9%
	33	<b>Total Tariff Revenue</b>	<b>753.855</b>	<b>753.855</b>		99.1%
	34	Revenue from Prudent Discounts	3.985	3.985		0.5%
	35	Revenue from Ancillary Services	3.160	3.160		0.4%
	36	<b>Total Forecast Revenue</b>	<b>761.000</b>	<b>761.000</b>		<b>100.0%</b>
	37					

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Determination of the Weighted Average Cost of Capital (WACC)

Ref	2	3	13	15	17	19	21	22	23						
			WAGN	ERA	WAGN	ERA	ERA	ERA	ERA	ERA	ERA	ERA	ERA	ERA	ERA
			AA3	AA3 DD 3	AA3 Post DD3	AA3 FD	AA4 Jul - Dec 2014	AA4 2015	AA4 2016	AA4 2017	AA4 2018	AA4 2019	AA4 2019	AA4 2019	AA4 2019
				30-Jul-10		28-Jun-12	2-Apr-15	2-Apr-15	30-Sep-16	30-Sep-17	30-Sep-18	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
7			Debt: Nominal Risk Free Rate (DRfn)	5.59%	5.16%	5.61%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%
8			Debt: Real Risk Free Rate (DRfr)	3.04%	2.50%	2.93%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
9			Equity: Nominal Risk Free Rate (ERfn)	5.59%	5.16%	5.61%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%
10			Equity: Real Risk Free Rate (ERfr)	3.04%	2.50%	2.93%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
11			Inflation Rate for WACC (I)	2.47%	2.60%	2.60%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%
12			Debt Proportion (D)	60%	60%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
13			Equity Proportion (E)	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%	40%
14			Cost of Debt; Debt Risk Premium (Drp)	4.500%	3.293%	2.893%	2.429%	2.502%	2.676%	2.676%	2.676%	2.676%	2.676%	2.676%	2.676%
15			Cost of Debt; Debt Issuing Cost (Disc)	0.228%	0.125%	0.125%	0.125%	0.125%	0.125%	0.125%	0.125%	0.125%	0.125%	0.125%	0.125%
16			Cost of Debt; Hedging Cost				0.114%	0.114%	0.114%	0.114%	0.114%	0.114%	0.114%	0.114%	0.114%
17			Cost of Debt; 5 year Interest Rate Swap Spread				0.471%	0.471%	0.471%	0.471%	0.471%	0.471%	0.471%	0.471%	0.471%
18			Cost of Debt; Risk Margin (Rm)	4.728%	3.418%	3.018%	3.139%	3.212%	3.386%	3.386%	3.386%	3.386%	3.386%	3.386%	3.386%
19			Australian Market Risk Premium (Rp)	8.00%	6.00%	6.00%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
20			Equity Beta (Be)		0.80	0.80	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
21			Corporate Tax Rate (T)	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
22			Franking Credit (g)	20%	60%	25.0%	25%	25%	25%	25%	25%	25%	25%	25%	25%
23			Imputation Adj (G)	92.11%	79.55%	90.32%	90.32%	90.32%	90.32%	90.32%	90.32%	90.32%	90.32%	90.32%	90.32%
24			<b>Debt</b>												
25			Nominal Cost of Debt (DPn)	10.32%	8.58%	8.63%	5.10%	5.17%	5.35%	5.35%	5.35%	5.35%	5.35%	5.35%	5.35%
26			<b>Equity</b>												
27			Nominal Pre Tax Cost of Equity (EPn)		11.32%	13.43%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%	9.30%
28			Nominal After Tax Cost of Equity (EAn)		9.96%	10.41%	7.21%	7.21%	7.21%	7.21%	7.21%	7.21%	7.21%	7.21%	7.21%
29			<b>WACC; Pre-tax Officer (Market Practise or Forward Transformation)</b>												
30			Nominal Pre Tax WACC (WPn)	13.84%	9.67%	10.55%	6.78%	6.82%	6.93%	6.93%	6.93%	6.93%	6.93%	6.93%	6.93%
31			Real Pre Tax WACC (WPr)	11.10%	6.89%	9.60%	4.79%	4.83%	4.94%	4.94%	4.94%	4.94%	4.94%	4.94%	4.94%
32			<b>WACC: Vanilla</b>												
33			Nominal After Tax WACC		9.13%	9.34%	5.94%	5.99%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%
34			Real After Tax WACC		6.37%	6.57%	3.97%	4.01%	4.11%	4.11%	4.11%	4.11%	4.11%	4.11%	4.11%
35															
36			<b>Cost of Debt; Debt Risk Premium (Drp)</b>												
37			Trailing Average DRP				2.429%	2.502%	2.676%	2.676%					
38			Modelled DRP				2.429%	2.502%	2.676%	2.676%	2.676%	2.676%	2.676%	2.676%	2.676%

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#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30		
4							Year Ending 30 June					Year Ending 31 December							
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4		
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019		
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12		
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365		
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	0.504	1	1	1	1	1		
<b>General Inputs</b>																			
11	Tariff Recalculation		from 2017		to 2019														
12	Trailing Average DRP													2.429%	2.502%	2.676%	2.676%		
13	Cost of Debt; Debt Risk Premium (Drp)													2.429%	2.502%	2.676%	2.676%	2.676%	2.676%
14	X-Factor														-2.509%	-9.630%	-9.258%	0.000%	0.000%
15																			
16																			
<b>Calculate X-Factor</b>																			
<b>8 Cities Inflation</b>																			
18																			
19	Actual June and Forecast Inflation		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
20	June CPI All Groups, 8 Capital Cities - (Pre-2012 index)		Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-14	Jun-14	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Jun-19	Jun-19	Jun-19		
21	June inflation All Groups, 8 Capital Cities - (Pre-2012 index)		172.1	178.3	180.4						105.9	107.9	110.0	112.1	114.2	116.4	116.4		
22	June CPI All Groups, 8 Capital Cities - published Mar-2014		3.05%	3.60%	1.18%						3.02%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%		
23	June inflation All Groups, 8 Capital Cities - (Sep-2012 base index)		95.8	99.2	100.4	102.8	105.9	105.9	107.9	110.0	112.1	114.2	116.4	116.4	116.4	116.4	116.4		
24			3.12%	3.55%	1.21%	2.39%	3.02%	3.02%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%		
25																			
26	Actual June and Forecast Inflation				Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
27	September CPI All Groups, 8 Capital Cities		Sep-13	Sep-14	Sep-14	Sep-15	Sep-15	Sep-15	Sep-16	Sep-17	Sep-17	Sep-18	Sep-19	Sep-19	Sep-19	Sep-19	Sep-19		
28	September inflation All Groups, 8 Capital Cities		104.0	106.4	106.4	108.4	110.5	112.6	114.7	116.9	116.9	116.9	116.9	116.9	116.9	116.9	116.9		
29			2.31%	2.31%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%		
30																			
31	Actual December and Forecast Inflation		Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
32	December CPI All Groups, 8 Capital Cities - (Pre-2012 index)		Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-19	Dec-19	Dec-19	Dec-19		
33	December inflation All Groups, 8 Capital Cities - (Pre-2012 index)		174.0	179.4															
34	December CPI All Groups, 8 Capital Cities - published Mar-2014		2.65%	3.10%															
35	December inflation All Groups, 8 Capital Cities - (Sep-2012 base index)		96.9	99.8	102.0	104.8	106.9	106.9	108.9	111.0	113.1	115.3	117.5	117.5	117.5	117.5	117.5		
36			2.76%	2.99%	2.20%	2.75%	2.01%	2.01%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%		
37																			
38	Modelled Inflation		Base period: Jun-14																
39	Selected CPI period		Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-19	Dec-19	Dec-19	Dec-19		
40	CPI		95.78	99.23	100.40	102.80	105.90	106.91	108.94	111.01	113.12	115.27	117.46	117.46	117.46	117.46	117.46		
41	Inflation		1.53%	3.60%	1.18%	2.39%	3.02%	0.95%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%		
<b>Financial Parameters</b>																			
42	Inflation factor		Actual 3					Forecast											
43	Inflation Factor (convert to real 30/06/2014 \$)		Real \$ at 30/06/2014					1.106	1.0672	1.055	1.030	1.000	0.991	0.972	0.954	0.936	0.919	0.902	
44	Inflation Factor (convert 30/06/2014 \$ to nominal \$)		0.904	0.937	0.948	0.971	1.000	1.010	1.029	1.048	1.068	1.088	1.109	1.109	1.109	1.109	1.109	1.109	
45	Real Pre-tax WACC		Actual 3					Forecast											
46	WACC		3.77%	7.75%	7.75%	7.75%	7.75%												
47	Discounting Factor		0.964	0.894	0.830	0.770	0.715												
48	Real Post Tax WACC		Actual 3					Forecast											
49	WACC		3.21%	6.57%	6.57%	6.57%	6.57%	1.98%	4.01%	4.11%	4.11%	4.11%	4.11%	4.11%	4.11%	4.11%	4.11%		
50	Discounting Factor		0.969	0.909	0.853	0.801	0.751	0.981	0.943	0.906	0.870	0.835	0.802	0.802	0.802	0.802	0.802		
51	Nominal Post Tax WACC		Actual 3					Forecast											
52	WACC		4.53%	9.34%	9.34%	9.34%	9.34%	2.95%	5.99%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%	6.09%		
53	Discounting Factor		0.957	0.875	0.800	0.732	0.669	0.971	0.916	0.864	0.814	0.767	0.723	0.723	0.723	0.723	0.723		
54																			

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#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
4							Year Ending 30 June					Year Ending 31 December						
Regulatory Period							3	3	3	3	3							
Year ending							2010	2011	2012	2013	2014	4	4	4	4	4	4	4
Months							1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days							181	365	366	365	365	184	365	366	365	365	365	365
Year portion							0.496	1	1	1	1	0.504	1	1	1	1	1	1

#### Assets Life

56		Jun-2014 onwards		
		Economic Life	Tax Asset Life (to Dec 2007)	Tax Asset Life (from Jan 2008 onwards)
57	<b>Asset Life for new Capex (years)</b>			
58	High Pressure Mains - Steel	80.0	20.0	20.0
59	High Pressure Mains - PE	60.0	20.0	20.0
60	Medium Pressure Mains	60.0	20.0	20.0
61	Medium / Low Pressure Mains	60.0	20.0	20.0
62	Low Pressure Mains	60.0	20.0	20.0
63	Regulators	40.0	40.0	40.0
64	Secondary Gate Stations	40.0	40.0	40.0
65	Buildings	40.0	40.0	40.0
66	Meter and Services Pipes	25.0	25.0	15.0
67	Equipment & Vehicles	10.0	10.0	10.0
68	Vehicle	5.0	10.0	10.0
69	Information Technology	5.0	4.0	4.0
70	FRC	5.0	4.0	4.0
71	Land	-	-	-
72	Equity Raising Cost	65.8	5.0	5.0

#### Initial Capital Base

		Life 31/12/1998	Over depreciation correction	Initial Value at 1999 m\$		
				30/06/2014	WDV in 2004 m\$	30/06/2014
74	<b>Initial Capital Base</b>					
75	High Pressure Mains - Steel	106.0	-	228.542	217.907	-
76	High Pressure Mains - PE	106.0	-	-	-	-
77	Medium Pressure Mains	51.0	-	271.389	245.085	-
78	Medium / Low Pressure Mains	41.0	-	147.440	128.781	-
79	Low Pressure Mains	33.0	-0.684	42.613	35.902	-0.768
80	Regulators	28.0	-	14.898	12.385	-
81	Secondary Gate Stations	25.0	-0.049	3.024	2.386	-0.055
82	Buildings	24.0	-	2.667	2.080	-
83	Meter and Services Pipes	11.0	-	80.951	46.396	-
84	Equipment & Vehicles	6.0	-6.230	23.098	3.240	-6.994
85	Vehicle	6.0	-	-	-	-
86	Information Technology	6.0	-	-	-	-
87	FRC	6.0	-	-	-	-
88	Land	-	-	6.854	6.854	-
89	Equity Raising Cost	-	-	-	-	-
90	<b>Total</b>		<b>- 6.962</b>	<b>821.476</b>	<b>701.016</b>	<b>- 7.816</b>

#### Vines, New Assets

93		CAPEX
94	High Pressure Mains - Steel	
95	High Pressure Mains - PE	
96	Medium Pressure Mains	
97	Medium / Low Pressure Mains	
98	Low Pressure Mains	
99	Regulators	
100	Secondary Gate Stations	
101	Buildings	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period							3	3	3	3	3	4	4	4	4	4	4
Year ending							2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019
Months							1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days							181	365	366	365	365	184	365	366	365	365	365
Year portion							0.496	1	1	1	1	0.504	1	1	1	1	1

102	Meter and Services Pipes																
103	Equipment & Vehicles																
104	Vehicle																
105	Information Technology																
106	FRC																
107	Land																
108	Equity Raising Cost																
109	Total																

#### West Net Energy, New Assets

		m\$	m\$
		30/6/2010	30/6/2014
111	<b>CAPEX</b>		
112	High Pressure Mains - Steel	-	-
113	High Pressure Mains - PE	-	-
114	Medium Pressure Mains	-	-
115	Medium / Low Pressure Mains	-	-
116	Low Pressure Mains	-	-
117	Regulators	-	-
118	Secondary Gate Stations	-	-
119	Buildings	0.013	0.014
120	Meter and Services Pipes	-	-
121	Equipment & Vehicles	2.885	3.189
122	Vehicle	-	-
123	Information Technology	0.104	0.115
124	FRC	-	-
125	Land	-	-
126	Equity Raising Cost	-	-
127	Total	3.002	3.319

#### Redundant Assets (ICB)

		Actual 3 [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]				
129	<b>Redundant Asset</b>										
130	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-
131	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-
132	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-
133	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-
134	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-
135	Regulators	-	-	-	-	-	-	-	-	-	-
136	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-
137	Buildings	-	-	-	-	-	-	-	-	-	-
138	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-
139	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-
140	Vehicle	-	-	-	-	-	-	-	-	-	-
141	Information Technology	-	-	-	-	-	-	-	-	-	-
142	FRC	-	-	-	-	-	-	-	-	-	-
143	Land	-	-	-	-	-	-	-	-	-	-
144	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-
145	Total	-	-	-	-	-	-	-	-	-	-

#### Asset Disposal (ICB)

		Actual 3 [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]				
147											
148	<b>Redundant Asset</b>										
149	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-
150	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-
151	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-
152	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-
153	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-
154	Regulators	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
							Year Ending 30 June					Year Ending 31 December						
Regulatory Period							3	3	3	3	3	4	4	4	4	4	4	
Year ending							2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	
Months							1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days							181	365	366	365	365	184	365	366	365	365	365	
Year portion							0.496	1	1	1	1	0.504	1	1	1	1	1	
155	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
156	Buildings						-	-	-	-	-	-	-	-	-	-	-	-
157	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
158	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	-
159	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
160	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
161	FRC						-	-	-	-	-	-	-	-	-	-	-	-
162	Land						-	-	-	-	-	-	-	-	-	-	-	-
163	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
164	Total						-	-	-	-	-	-	-	-	-	-	-	-
165	<b>Redundant Asset</b>						<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
166	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
167	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
168	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
169	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
170	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
171	Regulators						-	-	-	-	-	-	-	-	-	-	-	-
172	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
173	Buildings						-	-	-	-	-	-	-	-	-	-	-	-
174	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
175	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	-
176	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
177	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
178	FRC						-	-	-	-	-	-	-	-	-	-	-	-
179	Land						-	-	-	-	-	-	-	-	-	-	-	-
180	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
181	Total						-	-	-	-	-	-	-	-	-	-	-	-
<b>AA2 Asset Adjustment(ICB), Redundant Assets(ICB) &amp; Asset Disposal (ICB)</b>							<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
183	<b>Redundant Asset</b>						<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
184	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
185	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
186	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
187	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
188	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
189	Regulators						-	-	-	-	-	-	-	-	-	-	-	-
190	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
191	Buildings						-	-	-	-	-	-	-	-	-	-	-	-
192	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
193	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	-
194	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
195	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
196	FRC						-	-	-	-	-	-	-	-	-	-	-	-
197	Land						-	-	-	-	-	-	-	-	-	-	-	-
198	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
199	Total						-	-	-	-	-	-	-	-	-	-	-	-
<b>Asset Correction (Data entry)</b>							<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
201	<b>Redundant Asset</b>						<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
202	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
203	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
204	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
205	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
206	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
207	Regulators						-	-	-	-	-	-	-	-	-	-	-	-
208	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
209	Buildings						-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	0.504	1	1	1	1	1
210	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
212	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
213	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
215	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
216	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
217	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Asset Correction [m\$ Real]</b>																	
219	Redundant Asset						Actual 3 [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]					
220	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
221	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
222	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
223	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
224	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
225	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
226	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
227	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
228	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
229	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
230	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
231	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
232	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
233	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
234	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Redundant Asset (Vines)</b>																	
237	Redundant Asset						Actual 3 [m\$ OD]					Forecast [m\$ 30/06/2014]					
238	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
239	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
240	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
241	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
249	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
250	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
251	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
252	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
253	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Asset Disposal (Vines)</b>																	
255	Redundant Asset						Actual 3 [m\$ OD]					Forecast [m\$ 30/06/2014]					
256	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
257	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
258	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
259	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
260	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
261	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
262	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
263	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
264	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	0.504	1	1	1	1	1
265	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
266	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
267	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
268	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
269	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
270	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
271	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Redundant Assets &amp; Asset Disposal (Vines)</b>																	
273	Redundant Asset						Actual 3 [m\$ OD]					Forecast [m\$ 30/06/2014]					
274	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
275	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
276	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
277	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
278	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
279	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
280	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
281	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
282	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
285	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
286	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
287	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
288	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
289	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Redundant Asset (West Net)</b>																	
291	Redundant Asset						Actual 3 [m\$ OD]					Forecast [m\$ 30/06/2014]					
292	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
293	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
294	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
295	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
296	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
297	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
299	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
301	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
303	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
304	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
305	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
306	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
307	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Asset Disposal (West Net)</b>																	
309	Redundant Asset						Actual 3 [m\$ OD]					Forecast [m\$ 30/06/2014]					
310	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
312	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
315	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
316	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
318	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
4							<b>Year Ending 30 June</b>					<b>Year Ending 31 December</b>						
<b>Regulatory Period</b>							3	3	3	3	3							
<b>Year ending</b>							2010	2011	2012	2013	2014	4	4	4	4	4	4	
<b>Months</b>							1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
<b>Days</b>							181	365	366	365	365	184	365	366	365	365	365	
<b>Year portion</b>							0.496	1	1	1	1	0.504	1	1	1	1	1	
320	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
321	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
322	FRC						-	-	-	-	-	-	-	-	-	-	-	
323	Land						-	-	-	-	-	-	-	-	-	-	-	
324	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	
325	<b>Total</b>						-	-	-	-	-	-	-	-	-	-	-	
<b>Redundant Assets &amp; Asset Disposal (West Net)</b>																		
327	<b>Redundant Asset</b>						<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
328	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
329	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
330	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	
331	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	
332	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	
333	Regulators						-	-	-	-	-	-	-	-	-	-	-	
334	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	
335	Buildings						-	-	-	-	-	-	-	-	-	-	-	
336	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	
337	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	
338	Vehicle						-	-	-	-	-	-	-	-	-	-	-	
339	Information Technology						-	-	-	-	-	-	-	-	-	-	-	
340	FRC						-	-	-	-	-	-	-	-	-	-	-	
341	Land						-	-	-	-	-	-	-	-	-	-	-	
342	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	
343	<b>Total</b>						-	-	-	-	-	-	-	-	-	-	-	
<b>ICB Depreciation</b>																		
345	<b>ICB Depreciation</b>						<b>Actual / Approved 3 [m\$ 31/12/2009]</b>					<b>Approved 4 [m\$ 30/06/2014]</b>						
346	High Pressure Mains - Steel						0.971	1.941	1.941	1.941	1.941							
347	High Pressure Mains - PE						-	-	-	-	-							
348	Medium Pressure Mains						2.426	4.851	4.851	4.851	4.851							
349	Medium / Low Pressure Mains						1.639	3.278	3.278	3.278	3.278							
350	Low Pressure Mains						0.580	1.159	1.159	1.159	1.159							
351	Regulators						0.251	0.501	0.501	0.501	0.501							
352	Secondary Gate Stations						0.055	0.109	0.109	0.109	0.109							
353	Buildings						0.012	0.024	0.024	0.024	0.024							
354	Meter and Services Pipes						-	-	-	-	-							
355	Equipment & Vehicles						-	-	-	-	-							
356	Vehicle						-	-	-	-	-							
357	Information Technology						-	-	-	-	-							
358	FRC						-	-	-	-	-							
359	Land						-	-	-	-	-							
360	Equity Raising Cost						-	-	-	-	-							
361	<b>Total</b>						5.932	11.864	11.864	11.864	11.864	-	-	-	-	-	-	-
362	<b>ICB Depreciation</b>						<b>Actual / Approved 3 [m\$ 30/06/2014]</b>					<b>Approved 4 [m\$ 30/06/2014]</b>						
363	High Pressure Mains - Steel						1.090	2.179	2.179	2.179	2.179	-	-	-	-	-	-	-
364	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
365	Medium Pressure Mains						2.723	5.446	5.446	5.446	5.446	-	-	-	-	-	-	-
366	Medium / Low Pressure Mains						1.840	3.679	3.679	3.679	3.679	-	-	-	-	-	-	-
367	Low Pressure Mains						0.651	1.301	1.301	1.301	1.301	-	-	-	-	-	-	-
368	Regulators						0.281	0.563	0.563	0.563	0.563	-	-	-	-	-	-	-
369	Secondary Gate Stations						0.061	0.123	0.123	0.123	0.123	-	-	-	-	-	-	-
370	Buildings						0.013	0.027	0.027	0.027	0.027	-	-	-	-	-	-	-
371	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
372	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	
373	Vehicle						-	-	-	-	-	-	-	-	-	-	-	
374	Information Technology						-	-	-	-	-	-	-	-	-	-	-	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1
375	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
376	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378	Total	6.659	13.319	13.319	13.319	13.319	-	-	-	-	-	-	-	-	-	-	-
<b>Approved CAPEX</b>																	
380	CAPEX	Approved 3 [m\$ 31/12/2009]					Approved 4 [m\$ 30/06/2014]										
381	High Pressure Mains - Steel	9.577	4.168	7.008	10.663	10.289	0.581	5.485	15.295	1.769	1.066	2.149					
382	High Pressure Mains - PE	-	-	-	-	-	1.187	1.149	-	-	0.070	0.747					
383	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
384	Medium / Low Pressure Mains	5.426	11.544	12.114	12.058	12.665	12.489	27.523	26.993	25.380	25.462	24.895					
385	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
386	Regulators	0.668	0.261	0.229	0.267	0.203	1.398	2.659	1.462	1.432	1.437	1.877					
387	Secondary Gate Stations	2.006	0.424	-	-	-	0.008	0.000	0.548	7.951	3.935	5.847					
388	Buildings	0.454	2.057	6.691	-	-	0.192	12.024	0.623	0.420	0.019	0.019					
389	Meter and Services Pipes	9.115	21.524	24.440	24.321	25.140	16.437	30.957	30.645	31.423	32.015	31.944					
390	Equipment & Vehicles	-	0.649	-	-	0.637	0.117	1.595	1.391	1.230	0.969	0.969					
391	Vehicle	-	-	-	-	-	1.650	2.529	0.763	1.328	4.371	4.266					
392	Information Technology	3.061	4.581	3.456	5.003	1.617	4.815	7.374	6.776	5.193	4.185	2.669					
393	FRC	-	-	-	-	-	-	-	-	-	-	-					
394	Land	-	-	-	-	-	-	4.850	0.550	0.350	-	-					
395	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.692					
396	Total	30.307	45.208	53.939	52.311	50.551	38.873	96.145	85.046	76.477	73.822	76.074					
397	CAPEX	Approved 3 [m\$ 30/06/2014]					Approved 4 [m\$ 30/06/2014]										
398	High Pressure Mains - Steel	10.751	4.679	7.868	11.970	11.551	0.581	5.485	15.295	1.769	1.066	2.149					
399	High Pressure Mains - PE	-	-	-	-	-	1.187	1.149	-	-	0.070	0.747					
400	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
401	Medium / Low Pressure Mains	6.091	12.959	13.599	13.536	14.218	12.489	27.523	26.993	25.380	25.462	24.895					
402	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
403	Regulators	0.750	0.293	0.257	0.300	0.228	1.398	2.659	1.462	1.432	1.437	1.877					
404	Secondary Gate Stations	2.252	0.476	-	-	-	0.008	0.000	0.548	7.951	3.935	5.847					
405	Buildings	0.509	2.309	7.511	-	-	0.192	12.024	0.623	0.420	0.019	0.019					
406	Meter and Services Pipes	10.233	24.164	27.437	27.303	28.222	16.437	30.957	30.645	31.423	32.015	31.944					
407	Equipment & Vehicles	-	0.729	-	-	0.715	0.117	1.595	1.391	1.230	0.969	0.969					
408	Vehicle	-	-	-	-	-	1.650	2.529	0.763	1.328	4.371	4.266					
409	Information Technology	3.436	5.143	3.880	5.616	1.815	4.815	7.374	6.776	5.193	4.185	2.669					
410	FRC	-	-	-	-	-	-	-	-	-	-	-					
411	Land	-	-	-	-	-	-	4.850	0.550	0.350	-	-					
412	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.692					
413	Total	34.023	50.751	60.552	58.725	56.749	38.873	96.145	85.046	76.477	73.822	76.074					
<b>Capex from Cost Pass Through</b>																	
415	Additional CAPEX	Approved [m\$ OD]															
416	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
422	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
423	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
424	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
425	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1

430	Equity Raising Cost																
431	Total																
432	<b>Additional CAPEX</b>																
433	High Pressure Mains - Steel																
434	High Pressure Mains - PE																
435	Medium Pressure Mains																
436	Medium / Low Pressure Mains																
437	Low Pressure Mains																
438	Regulators																
439	Secondary Gate Stations																
440	Buildings																
441	Meter and Services Pipes																
442	Equipment & Vehicles																
443	Vehicle																
444	Information Technology																
445	FRC																
446	Land																
447	Equity Raising Cost																
448	Total																

Actual & Forecast CAPEX -- by asset class																		
	FD - CAPEX						Post DD3 - Actual 3 [m\$ OD]						Forecast [m\$ OD]					
451	High Pressure Mains - Steel	8.004	3.368	2.758	20.076	4.748	0.586	5.643	16.033	1.890	1.160	2.384						
452	High Pressure Mains - PE	-	-	-	-	-	1.198	1.182	-	-	0.076	0.829						
453	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-						
454	Medium / Low Pressure Mains	4.663	9.693	10.683	22.052	16.877	12.608	28.313	28.296	27.110	27.714	27.612						
455	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-						
456	Regulators	0.249	0.229	0.436	1.202	0.663	1.412	2.735	1.532	1.530	1.564	2.082						
457	Secondary Gate Stations	1.686	0.179	0.232	0.004	0.001	0.008	0.000	0.575	8.493	4.283	6.485						
458	Buildings	0.106	1.099	0.740	4.307	9.560	0.194	12.369	0.653	0.449	0.021	0.021						
459	Meter and Services Pipes	8.629	19.511	17.619	20.295	30.096	16.594	31.846	32.124	33.565	34.847	35.431						
460	Equipment & Vehicles	0.000	0.687	1.141	3.982	5.110	0.118	1.641	1.458	1.313	1.055	1.075						
461	Vehicle	-	-	-	-	-	1.666	2.602	0.800	1.419	4.758	4.731						
462	Information Technology	1.709	4.043	3.094	5.053	3.236	4.861	7.586	7.103	5.547	4.556	2.960						
463	FRC	-	-	-	-	-	-	-	-	-	-	-						
464	Land	-	-	-	-	-	-	4.989	0.577	0.374	-	-						
465	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.319	0.767						
466	Total	25.045	38.809	36.704	76.971	70.291	39.243	98.906	89.150	81.691	80.353	84.378						
467	<b>CAPEX</b>																	
468	High Pressure Mains - Steel	8.850	3.594	2.909	20.681	4.748	0.581	5.485	15.295	1.769	1.066	2.149						
469	High Pressure Mains - PE	-	-	-	-	-	1.187	1.149	-	-	0.070	0.747						
470	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-						
471	Medium / Low Pressure Mains	5.156	10.345	11.268	22.717	16.877	12.489	27.523	26.993	25.380	25.462	24.895						
472	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-						
473	Regulators	0.275	0.244	0.460	1.239	0.663	1.398	2.659	1.462	1.432	1.437	1.877						
474	Secondary Gate Stations	1.864	0.191	0.245	0.004	0.001	0.008	0.000	0.548	7.951	3.935	5.847						
475	Buildings	0.117	1.173	0.781	4.437	9.560	0.192	12.024	0.623	0.420	0.019	0.019						
476	Meter and Services Pipes	9.541	20.822	18.585	20.907	30.096	16.437	30.957	30.645	31.423	32.015	31.944						
477	Equipment & Vehicles	0.000	0.733	1.203	4.102	5.110	0.117	1.595	1.391	1.230	0.969	0.969						
478	Vehicle	-	-	-	-	-	1.650	2.529	0.763	1.328	4.371	4.266						
479	Information Technology	1.889	4.315	3.263	5.206	3.236	4.815	7.374	6.776	5.193	4.185	2.669						
480	FRC	-	-	-	-	-	-	-	-	-	-	-						
481	Land	-	-	-	-	-	-	4.850	0.550	0.350	-	-						
482	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.692						
483	Total	27.691	41.417	38.714	79.292	70.291	38.873	96.145	85.046	76.477	73.822	76.074						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
							Year Ending 30 June					Year Ending 31 December						
Regulatory Period							3	3	3	3	3	4	4	4	4	4	4	
Year ending							2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	
Months							1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days							181	365	366	365	365	184	365	366	365	365	365	
Year portion							0.496	1	1	1	1	0.504	1	1	1	1	1	
<b>Redundant Assets (New Facility Investment)</b>																		
486	Redundant Asset						Actual [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]						
487	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
488	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
489	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
490	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
491	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
492	Regulators						-	-	-	-	-	-	-	-	-	-	-	-
493	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
494	Buildings						-	-	-	-	-	-	-	-	-	-	-	-
495	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
496	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	-
497	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
498	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
499	FRC						-	-	-	-	-	-	-	-	-	-	-	-
500	Land						-	-	-	-	-	-	-	-	-	-	-	-
501	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
502	Total						-	-	-	-	-	-	-	-	-	-	-	-
<b>Asset Disposal (New Facility Investment)</b>																		
504	Redundant Asset						Actual [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]						
505	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
506	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
507	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
508	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
509	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
510	Regulators						-	-	-	-	-	-	-	-	-	-	-	-
511	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
512	Buildings						-	-	-	-	-	-	-	-	-	-	-	-
513	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
514	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	-
515	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
516	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
517	FRC						-	-	-	-	-	-	-	-	-	-	-	-
518	Land						-	-	-	-	-	-	-	-	-	-	-	-
519	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
520	Total						-	-	-	-	-	-	-	-	-	-	-	-
<b>Addition To Capital Base (NGR 82, 84 &amp; 86)</b>																		
522	Additions						Actual [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]						
523	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-	-
524	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-	-
525	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
526	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
527	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-	-
528	Regulators						-	-	-	-	-	-	-	-	-	-	-	-
529	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-	-
530	Buildings						-	-	-	-	-	-	-	-	-	-	-	-
531	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-	-
532	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-	-
533	Vehicle						-	-	-	-	-	-	-	-	-	-	-	-
534	Information Technology						-	-	-	-	-	-	-	-	-	-	-	-
535	FRC						-	-	-	-	-	-	-	-	-	-	-	-
536	Land						-	-	-	-	-	-	-	-	-	-	-	-
537	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
538	Total						-	-	-	-	-	-	-	-	-	-	-	-
<b>Redundant Assets, Asset Disposal &amp; Addition To Capital Base (New Facility Investment)</b>																		

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	0.504	1	1	1	1	1	0.504	1	1	1	1	1
540	<b>Redundant Asset</b>					<b>Actual [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>						
541	High Pressure Mains - Steel																
542	High Pressure Mains - PE																
543	Medium Pressure Mains																
544	Medium / Low Pressure Mains																
545	Low Pressure Mains																
546	Regulators																
547	Secondary Gate Stations																
548	Buildings																
549	Meter and Services Pipes																
550	Equipment & Vehicles																
551	Vehicle																
552	Information Technology																
553	FRC																
554	Land																
555	Equity Raising Cost																
556	Total																
<b>Capex Depreciation of Vines and West Net Energy</b>																	
558	<b>Vines (2009 Capex Depreciation)</b>					<b>Approved 3 [m\$ 31/12/2009]</b>											
559	High Pressure Mains - Steel																
560	High Pressure Mains - PE																
561	Medium Pressure Mains																
562	Medium / Low Pressure Mains																
563	Low Pressure Mains																
564	Regulators																
565	Secondary Gate Stations																
566	Buildings																
567	Meter and Services Pipes																
568	Equipment & Vehicles																
569	Vehicle																
570	Information Technology																
571	FRC																
572	Land																
573	Equity Raising Cost																
574	Total																
575	<b>Vines (2009 Capex Depreciation)</b>					<b>Approved 3 [m\$ 30/06/2014]</b>											
576	High Pressure Mains - Steel																
577	High Pressure Mains - PE																
578	Medium Pressure Mains																
579	Medium / Low Pressure Mains																
580	Low Pressure Mains																
581	Regulators																
582	Secondary Gate Stations																
583	Buildings																
584	Meter and Services Pipes																
585	Equipment & Vehicles																
586	Vehicle																
587	Information Technology																
588	FRC																
589	Land																
590	Equity Raising Cost																
591	Total																
592	<b>West Net Energy (2010 Capex Depreciation)</b>					<b>Approved 3 [m\$ 31/12/2009]</b>											
593	High Pressure Mains - Steel																
594	High Pressure Mains - PE																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30		
							Year Ending 30 June					Year Ending 31 December							
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4		
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019		
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12		
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365		
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1		
595	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
596	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
597	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
598	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
599	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
600	Buildings	-	0.007	0.007	0.007	0.007	-	-	-	-	-	-	-	-	-	-	-		
601	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
602	Equipment & Vehicles	-	0.585	0.585	0.585	0.585	-	-	-	-	-	-	-	-	-	-	-		
603	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
604	Information Technology	-	0.010	0.010	0.010	0.010	-	-	-	-	-	-	-	-	-	-	-		
605	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
606	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
607	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
608	Total	-	0.602	0.602	0.602	0.602	-	-	-	-	-	-	-	-	-	-	-		
609	<b>West Net Energy (2010 Capex Depreciation)</b>							<b>Approved 3 [m\$ 30/06/2014]</b>											
610	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
611	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
612	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
613	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
614	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
615	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
616	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
617	Buildings	-	0.008	0.008	0.008	0.008	-	-	-	-	-	-	-	-	-	-	-		
618	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
619	Equipment & Vehicles	-	0.657	0.657	0.657	0.657	-	-	-	-	-	-	-	-	-	-	-		
620	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
621	Information Technology	-	0.012	0.012	0.012	0.012	-	-	-	-	-	-	-	-	-	-	-		
622	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
623	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
624	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
625	Total	-	0.676	0.676	0.676	0.676	-	-	-	-	-	-	-	-	-	-	-		
<b>Capex Depreciation</b>							<b>Approved 3 [m\$ 30/06/2013]</b>						<b>Approved 3 [m\$ OD]</b>						
627	Depreciation per Tariff Variation																		
628	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
629	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
630	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
631	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
632	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
633	Regulators	-	-	-	-	-	-	-	-	-	0.014	-	-	-	-	-	-		
634	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
635	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
636	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
637	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
638	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
639	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
640	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
641	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
642	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
643	Total	-	-	-	-	-	-	-	-	-	0.014	-	-	-	-	-	-		
644	<b>Depreciation per Tariff Variation</b>							<b>Approved 3 [m\$ 30/06/2014]</b>						<b>Approved 4 [m\$ 30/06/2014]</b>					
645	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
646	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
647	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
648	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
649	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
							Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365	
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1	
650	Regulators						0.015											
651	Secondary Gate Stations																	
652	Buildings																	
653	Meter and Services Pipes																	
654	Equipment & Vehicles																	
655	Vehicle																	
656	Information Technology																	
657	FRC																	
658	Land																	
659	Equity Raising Cost																	
660	Total						0.015											
661	<b>2000 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>																
662	High Pressure Mains - Steel	0.005	0.010	0.010	0.010	0.010												
663	High Pressure Mains - PE	-	-	-	-	-												
664	Medium Pressure Mains	-	-	-	-	-												
665	Medium / Low Pressure Mains	0.070	0.140	0.140	0.140	0.140												
666	Low Pressure Mains	-	-	-	-	-												
667	Regulators	-	-	-	-	-												
668	Secondary Gate Stations	-	-	-	-	-												
669	Buildings	-	-	-	-	-												
670	Meter and Services Pipes	0.286	0.572	0.572	0.572	0.572												
671	Equipment & Vehicles	-	-	-	-	-												
672	Vehicle	-	-	-	-	-												
673	Information Technology	-	-	-	-	-												
674	FRC	-	-	-	-	-												
675	Land	-	-	-	-	-												
676	Equity Raising Cost	-	-	-	-	-												
677	Total	0.361	0.722	0.722	0.722	0.722												
678	<b>2000 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>																
679	High Pressure Mains - Steel	0.006	0.011	0.011	0.011	0.011												
680	High Pressure Mains - PE	-	-	-	-	-												
681	Medium Pressure Mains	-	-	-	-	-												
682	Medium / Low Pressure Mains	0.079	0.157	0.157	0.157	0.157												
683	Low Pressure Mains	-	-	-	-	-												
684	Regulators	-	-	-	-	-												
685	Secondary Gate Stations	-	-	-	-	-												
686	Buildings	-	-	-	-	-												
687	Meter and Services Pipes	0.321	0.642	0.642	0.642	0.642												
688	Equipment & Vehicles	-	-	-	-	-												
689	Vehicle	-	-	-	-	-												
690	Information Technology	-	-	-	-	-												
691	FRC	-	-	-	-	-												
692	Land	-	-	-	-	-												
693	Equity Raising Cost	-	-	-	-	-												
694	Total	0.405	0.810	0.810	0.810	0.810												
695	<b>2001 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>																
696	High Pressure Mains - Steel	0.009	0.017	0.017	0.017	0.017												
697	High Pressure Mains - PE	-	-	-	-	-												
698	Medium Pressure Mains	-	-	-	-	-												
699	Medium / Low Pressure Mains	0.049	0.099	0.099	0.099	0.099												
700	Low Pressure Mains	-	-	-	-	-												
701	Regulators	0.002	0.004	0.004	0.004	0.004												
702	Secondary Gate Stations	-	-	-	-	-												
703	Buildings	0.001	0.002	0.002	0.002	0.002												
704	Meter and Services Pipes	0.243	0.486	0.486	0.486	0.486												



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1
705	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
706	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
707	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
708	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
709	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
710	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
711	Total	0.304	0.608	0.608	0.608	0.608	-	-	-	-	-	-	-	-	-	-	-
712	<b>2001 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
713	High Pressure Mains - Steel	0.010	0.019	0.019	0.019	0.019	-	-	-	-	-	-	-	-	-	-	-
714	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
715	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
716	Medium / Low Pressure Mains	0.055	0.111	0.111	0.111	0.111	-	-	-	-	-	-	-	-	-	-	-
717	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
718	Regulators	0.002	0.005	0.005	0.005	0.005	-	-	-	-	-	-	-	-	-	-	-
719	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
720	Buildings	0.001	0.002	0.002	0.002	0.002	-	-	-	-	-	-	-	-	-	-	-
721	Meter and Services Pipes	0.273	0.546	0.546	0.546	0.546	-	-	-	-	-	-	-	-	-	-	-
722	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
723	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
724	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
725	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
726	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
727	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
728	Total	0.341	0.682	0.682	0.682	0.682	-	-	-	-	-	-	-	-	-	-	-
729	<b>2002 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
730	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
731	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
732	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
733	Medium / Low Pressure Mains	0.043	0.087	0.087	0.087	0.087	-	-	-	-	-	-	-	-	-	-	-
734	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
735	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
736	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
737	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
738	Meter and Services Pipes	0.462	0.923	0.923	0.923	0.923	-	-	-	-	-	-	-	-	-	-	-
739	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
740	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
741	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
742	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
743	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
744	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
745	Total	0.505	1.010	1.010	1.010	1.010	-	-	-	-	-	-	-	-	-	-	-
746	<b>2002 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
747	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
748	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
749	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
750	Medium / Low Pressure Mains	0.049	0.098	0.098	0.098	0.098	-	-	-	-	-	-	-	-	-	-	-
751	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
752	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
753	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
754	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
755	Meter and Services Pipes	0.518	1.037	1.037	1.037	1.037	-	-	-	-	-	-	-	-	-	-	-
756	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
757	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
758	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
759	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	0.504	1	1	1	1	1
760	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
761	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
762	Total	0.567	1.134	1.134	1.134	1.134	-	-	-	-	-	-	-	-	-	-	-
763	<b>2003 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
764	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
765	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
766	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
767	Medium / Low Pressure Mains	0.068	0.136	0.136	0.136	0.136	-	-	-	-	-	-	-	-	-	-	-
768	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
769	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
770	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
771	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
772	Meter and Services Pipes	0.423	0.847	0.847	0.847	0.847	-	-	-	-	-	-	-	-	-	-	-
773	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
774	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
775	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
776	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
777	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
778	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
779	Total	0.492	0.983	0.983	0.983	0.983	-	-	-	-	-	-	-	-	-	-	-
780	<b>2003 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
781	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
782	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
783	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
784	Medium / Low Pressure Mains	0.076	0.153	0.153	0.153	0.153	-	-	-	-	-	-	-	-	-	-	-
785	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
786	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
787	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
788	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
789	Meter and Services Pipes	0.475	0.951	0.951	0.951	0.951	-	-	-	-	-	-	-	-	-	-	-
790	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
791	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
792	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
793	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
794	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
795	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
796	Total	0.552	1.104	1.104	1.104	1.104	-	-	-	-	-	-	-	-	-	-	-
797	<b>2004 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
798	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
799	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
800	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
801	Medium / Low Pressure Mains	0.088	0.176	0.176	0.176	0.176	-	-	-	-	-	-	-	-	-	-	-
802	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
803	Regulators	0.000	0.000	0.000	0.000	0.000	-	-	-	-	-	-	-	-	-	-	-
804	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
806	Meter and Services Pipes	0.367	0.735	0.735	0.735	0.735	-	-	-	-	-	-	-	-	-	-	-
807	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
808	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
809	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
810	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
811	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
812	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
813	Total	0.456	0.911	0.911	0.911	0.911	-	-	-	-	-	-	-	-	-	-	-
814	<b>2004 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1
815	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
816	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
817	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
818	Medium / Low Pressure Mains	0.099	0.198	0.198	0.198	0.198	-	-	-	-	-	-	-	-	-	-	-
819	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
820	Regulators	0.000	0.000	0.000	0.000	0.000	-	-	-	-	-	-	-	-	-	-	-
821	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
822	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
823	Meter and Services Pipes	0.413	0.825	0.825	0.825	0.825	-	-	-	-	-	-	-	-	-	-	-
824	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
826	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
827	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
828	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
830	Total	0.511	1.023	1.023	1.023	1.023	-	-	-	-	-	-	-	-	-	-	-
831	<b>2005 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
832	High Pressure Mains - Steel	0.002	0.004	0.004	0.004	0.004	-	-	-	-	-	-	-	-	-	-	-
833	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
834	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
835	Medium / Low Pressure Mains	0.069	0.138	0.138	0.138	0.138	-	-	-	-	-	-	-	-	-	-	-
836	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
837	Regulators	0.001	0.003	0.003	0.003	0.003	-	-	-	-	-	-	-	-	-	-	-
838	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
839	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
840	Meter and Services Pipes	0.356	0.711	0.711	0.711	0.711	-	-	-	-	-	-	-	-	-	-	-
841	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
842	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
843	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
844	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
845	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
846	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
847	Total	0.429	0.857	0.857	0.857	0.857	-	-	-	-	-	-	-	-	-	-	-
848	<b>2005 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
849	High Pressure Mains - Steel	0.002	0.005	0.005	0.005	0.005	-	-	-	-	-	-	-	-	-	-	-
850	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
851	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
852	Medium / Low Pressure Mains	0.078	0.155	0.155	0.155	0.155	-	-	-	-	-	-	-	-	-	-	-
853	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
854	Regulators	0.002	0.003	0.003	0.003	0.003	-	-	-	-	-	-	-	-	-	-	-
855	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
856	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
857	Meter and Services Pipes	0.399	0.799	0.799	0.799	0.799	-	-	-	-	-	-	-	-	-	-	-
858	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
859	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
860	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
861	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
862	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
863	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
864	Total	0.481	0.962	0.962	0.962	0.962	-	-	-	-	-	-	-	-	-	-	-
865	<b>2006 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
866	High Pressure Mains - Steel	0.007	0.013	0.013	0.013	0.013	-	-	-	-	-	-	-	-	-	-	-
867	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
868	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
869	Medium / Low Pressure Mains	0.077	0.155	0.155	0.155	0.155	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1
870	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
871	Regulators	0.011	0.021	0.021	0.021	0.021	-	-	-	-	-	-	-	-	-	-	-
872	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
873	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
874	Meter and Services Pipes	0.438	0.875	0.875	0.875	0.875	-	-	-	-	-	-	-	-	-	-	-
875	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
876	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
877	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
878	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
879	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
880	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
881	Total	0.532	1.064	1.064	1.064	1.064	-	-	-	-	-	-	-	-	-	-	-
882	<b>2006 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
883	High Pressure Mains - Steel	0.007	0.015	0.015	0.015	0.015	-	-	-	-	-	-	-	-	-	-	-
884	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
885	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
886	Medium / Low Pressure Mains	0.087	0.174	0.174	0.174	0.174	-	-	-	-	-	-	-	-	-	-	-
887	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
888	Regulators	0.012	0.024	0.024	0.024	0.024	-	-	-	-	-	-	-	-	-	-	-
889	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
890	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
891	Meter and Services Pipes	0.491	0.983	0.983	0.983	0.983	-	-	-	-	-	-	-	-	-	-	-
892	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
893	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
894	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
895	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
896	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
897	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
898	Total	0.597	1.195	1.195	1.195	1.195	-	-	-	-	-	-	-	-	-	-	-
899	<b>2007 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
900	High Pressure Mains - Steel	0.007	0.013	0.013	0.013	0.013	-	-	-	-	-	-	-	-	-	-	-
901	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
902	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
903	Medium / Low Pressure Mains	0.113	0.226	0.226	0.226	0.226	-	-	-	-	-	-	-	-	-	-	-
904	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
905	Regulators	0.009	0.017	0.017	0.017	0.017	-	-	-	-	-	-	-	-	-	-	-
906	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
907	Buildings	0.001	0.001	0.001	0.001	0.001	-	-	-	-	-	-	-	-	-	-	-
908	Meter and Services Pipes	0.392	0.783	0.783	0.783	0.783	-	-	-	-	-	-	-	-	-	-	-
909	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
910	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
911	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
912	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915	Total	0.520	1.041	1.041	1.041	1.041	-	-	-	-	-	-	-	-	-	-	-
916	<b>2007 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
917	High Pressure Mains - Steel	0.008	0.015	0.015	0.015	0.015	-	-	-	-	-	-	-	-	-	-	-
918	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
919	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
920	Medium / Low Pressure Mains	0.127	0.253	0.253	0.253	0.253	-	-	-	-	-	-	-	-	-	-	-
921	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922	Regulators	0.010	0.019	0.019	0.019	0.019	-	-	-	-	-	-	-	-	-	-	-
923	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
924	Buildings	0.001	0.001	0.001	0.001	0.001	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365		184	365	366	365	365	365						
Year portion	0.496	1	1	1	1		0.504	1	1	1	1	1						
925	Meter and Services Pipes		0.440	0.880	0.880	0.880	0.880	-	-	-	-	-	-	-	-	-	-	
926	Equipment & Vehicles		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
927	Vehicle		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
928	Information Technology		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
929	FRC		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
930	Land		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
931	Equity Raising Cost		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
932	Total		0.584	1.169	1.169	1.169	1.169	-	-	-	-	-	-	-	-	-	-	
933	<b>2008 Capex Depreciation</b>		<b>Approved 3 [m\$ 31/12/2009]</b>															
934	High Pressure Mains - Steel		0.014	0.028	0.028	0.028	0.028	-	-	-	-	-	-	-	-	-	-	
935	High Pressure Mains - PE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
936	Medium Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
937	Medium / Low Pressure Mains		0.098	0.196	0.196	0.196	0.196	-	-	-	-	-	-	-	-	-	-	
938	Low Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
939	Regulators		0.002	0.005	0.005	0.005	0.005	-	-	-	-	-	-	-	-	-	-	
940	Secondary Gate Stations		0.000	0.000	0.000	0.000	0.000	-	-	-	-	-	-	-	-	-	-	
941	Buildings		0.001	0.003	0.003	0.003	0.003	-	-	-	-	-	-	-	-	-	-	
942	Meter and Services Pipes		0.351	0.703	0.703	0.703	0.703	-	-	-	-	-	-	-	-	-	-	
943	Equipment & Vehicles		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
944	Vehicle		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
945	Information Technology		0.225	0.451	0.451	0.451	0.451	-	-	-	-	-	-	-	-	-	-	
946	FRC		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
947	Land		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
948	Equity Raising Cost		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
949	Total		0.693	1.385	1.385	1.385	1.385	-	-	-	-	-	-	-	-	-	-	
950	<b>2008 Capex Depreciation</b>		<b>Approved 3 [m\$ 30/06/2014]</b>															
951	High Pressure Mains - Steel		0.016	0.031	0.031	0.031	0.031	-	-	-	-	-	-	-	-	-	-	
952	High Pressure Mains - PE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
953	Medium Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
954	Medium / Low Pressure Mains		0.110	0.220	0.220	0.220	0.220	-	-	-	-	-	-	-	-	-	-	
955	Low Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
956	Regulators		0.003	0.005	0.005	0.005	0.005	-	-	-	-	-	-	-	-	-	-	
957	Secondary Gate Stations		0.000	0.000	0.000	0.000	0.000	-	-	-	-	-	-	-	-	-	-	
958	Buildings		0.002	0.003	0.003	0.003	0.003	-	-	-	-	-	-	-	-	-	-	
959	Meter and Services Pipes		0.394	0.789	0.789	0.789	0.789	-	-	-	-	-	-	-	-	-	-	
960	Equipment & Vehicles		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
961	Vehicle		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
962	Information Technology		0.253	0.506	0.506	0.506	0.506	-	-	-	-	-	-	-	-	-	-	
963	FRC		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
964	Land		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
965	Equity Raising Cost		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
966	Total		0.778	1.555	1.555	1.555	1.555	-	-	-	-	-	-	-	-	-	-	
967	<b>2009 Capex Depreciation</b>		<b>Approved 3 [m\$ 31/12/2009]</b>															
968	High Pressure Mains - Steel		0.043	0.086	0.086	0.086	0.086	-	-	-	-	-	-	-	-	-	-	
969	High Pressure Mains - PE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
970	Medium Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
971	Medium / Low Pressure Mains		0.072	0.144	0.144	0.144	0.144	-	-	-	-	-	-	-	-	-	-	
972	Low Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
973	Regulators		0.009	0.018	0.018	0.018	0.018	-	-	-	-	-	-	-	-	-	-	
974	Secondary Gate Stations		0.021	0.041	0.041	0.041	0.041	-	-	-	-	-	-	-	-	-	-	
975	Buildings		0.002	0.004	0.004	0.004	0.004	-	-	-	-	-	-	-	-	-	-	
976	Meter and Services Pipes		0.381	0.761	0.761	0.761	0.761	-	-	-	-	-	-	-	-	-	-	
977	Equipment & Vehicles		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
978	Vehicle		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
979	Information Technology		0.188	0.377	0.377	0.377	0.377	-	-	-	-	-	-	-	-	-	-	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1
980	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
981	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
982	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
983	Total	0.716	1.431	1.431	1.431	1.431	-	-	-	-	-	-	-	-	-	-	-
984	<b>2009 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
985	High Pressure Mains - Steel	0.048	0.097	0.097	0.097	0.097	-	-	-	-	-	-	-	-	-	-	-
986	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
987	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
988	Medium / Low Pressure Mains	0.081	0.161	0.161	0.161	0.161	-	-	-	-	-	-	-	-	-	-	-
989	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
990	Regulators	0.010	0.020	0.020	0.020	0.020	-	-	-	-	-	-	-	-	-	-	-
991	Secondary Gate Stations	0.023	0.047	0.047	0.047	0.047	-	-	-	-	-	-	-	-	-	-	-
992	Buildings	0.002	0.004	0.004	0.004	0.004	-	-	-	-	-	-	-	-	-	-	-
993	Meter and Services Pipes	0.427	0.854	0.854	0.854	0.854	-	-	-	-	-	-	-	-	-	-	-
994	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
995	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
996	Information Technology	0.211	0.423	0.423	0.423	0.423	-	-	-	-	-	-	-	-	-	-	-
997	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
998	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
999	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1000	Total	0.803	1.607	1.607	1.607	1.607	-	-	-	-	-	-	-	-	-	-	-
1001	<b>Jan-Jun 2010 Capex Depreciation</b>	<b>Approved 3 [m\$ 31/12/2009]</b>															
1002	High Pressure Mains - Steel	-	0.080	0.080	0.080	0.080	-	-	-	-	-	-	-	-	-	-	-
1003	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1004	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1005	Medium / Low Pressure Mains	-	0.090	0.090	0.090	0.090	-	-	-	-	-	-	-	-	-	-	-
1006	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1007	Regulators	-	0.017	0.017	0.017	0.017	-	-	-	-	-	-	-	-	-	-	-
1008	Secondary Gate Stations	-	0.050	0.050	0.050	0.050	-	-	-	-	-	-	-	-	-	-	-
1009	Buildings	-	0.011	0.011	0.011	0.011	-	-	-	-	-	-	-	-	-	-	-
1010	Meter and Services Pipes	-	0.365	0.365	0.365	0.365	-	-	-	-	-	-	-	-	-	-	-
1011	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1012	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1013	Information Technology	-	0.612	0.612	0.612	0.612	-	-	-	-	-	-	-	-	-	-	-
1014	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1015	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1016	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1017	Total	-	1.225	1.225	1.225	1.225	-	-	-	-	-	-	-	-	-	-	-
1018	<b>Jan-Jun 2010 Capex Depreciation</b>	<b>Approved 3 [m\$ 30/06/2014]</b>															
1019	High Pressure Mains - Steel	-	0.090	0.090	0.090	0.090	-	-	-	-	-	-	-	-	-	-	-
1020	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1021	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1022	Medium / Low Pressure Mains	-	0.102	0.102	0.102	0.102	-	-	-	-	-	-	-	-	-	-	-
1023	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1024	Regulators	-	0.019	0.019	0.019	0.019	-	-	-	-	-	-	-	-	-	-	-
1025	Secondary Gate Stations	-	0.056	0.056	0.056	0.056	-	-	-	-	-	-	-	-	-	-	-
1026	Buildings	-	0.013	0.013	0.013	0.013	-	-	-	-	-	-	-	-	-	-	-
1027	Meter and Services Pipes	-	0.409	0.409	0.409	0.409	-	-	-	-	-	-	-	-	-	-	-
1028	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1029	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1030	Information Technology	-	0.687	0.687	0.687	0.687	-	-	-	-	-	-	-	-	-	-	-
1031	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1032	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1033	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1034	Total	-	1.375	1.375	1.375	1.375	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
Year portion	0.496	1	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1
1035	2010/2011 Capex Depreciation																
	Approved 3 [m\$ 31/12/2009]																
1036	High Pressure Mains - Steel			0.035	0.035	0.035											
1037	High Pressure Mains - PE			-	-	-											
1038	Medium Pressure Mains			-	-	-											
1039	Medium / Low Pressure Mains			0.192	0.192	0.192											
1040	Low Pressure Mains			-	-	-											
1041	Regulators			0.007	0.007	0.007											
1042	Secondary Gate Stations			0.011	0.011	0.011											
1043	Buildings			0.051	0.051	0.051											
1044	Meter and Services Pipes			0.861	0.861	0.861											
1045	Equipment & Vehicles			0.065	0.065	0.065											
1046	Vehicle			-	-	-											
1047	Information Technology			0.916	0.916	0.916											
1048	FRC			-	-	-											
1049	Land			-	-	-											
1050	Equity Raising Cost			-	-	-											
1051	Total			-	-	2.138	2.138	2.138									
1052	2010/2011 Capex Depreciation																
	Approved 3 [m\$ 30/06/2014]																
1053	High Pressure Mains - Steel			0.039	0.039	0.039											
1054	High Pressure Mains - PE			-	-	-											
1055	Medium Pressure Mains			-	-	-											
1056	Medium / Low Pressure Mains			0.216	0.216	0.216											
1057	Low Pressure Mains			-	-	-											
1058	Regulators			0.007	0.007	0.007											
1059	Secondary Gate Stations			0.012	0.012	0.012											
1060	Buildings			0.058	0.058	0.058											
1061	Meter and Services Pipes			0.967	0.967	0.967											
1062	Equipment & Vehicles			0.073	0.073	0.073											
1063	Vehicle			-	-	-											
1064	Information Technology			1.029	1.029	1.029											
1065	FRC			-	-	-											
1066	Land			-	-	-											
1067	Equity Raising Cost			-	-	-											
1068	Total			-	-	2.400	2.400	2.400									
1069	2011/2012 Capex Depreciation																
	Approved 3 [m\$ 31/12/2009]																
1070	High Pressure Mains - Steel				0.058	0.058											
1071	High Pressure Mains - PE				-	-											
1072	Medium Pressure Mains				-	-											
1073	Medium / Low Pressure Mains				0.202	0.202											
1074	Low Pressure Mains				-	-											
1075	Regulators				0.006	0.006											
1076	Secondary Gate Stations				-	-											
1077	Buildings				0.167	0.167											
1078	Meter and Services Pipes				0.978	0.978											
1079	Equipment & Vehicles				-	-											
1080	Vehicle				-	-											
1081	Information Technology				0.691	0.691											
1082	FRC				-	-											
1083	Land				-	-											
1084	Equity Raising Cost				-	-											
1085	Total				-	2.102	2.102										
1086	2011/2012 Capex Depreciation																
	Approved 3 [m\$ 30/06/2014]																
1087	High Pressure Mains - Steel				0.066	0.066											
1088	High Pressure Mains - PE				-	-											
1089	Medium Pressure Mains				-	-											

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	2010	2011	2012	2013	2014	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	365	366	365	365	365	365	366	365	365	365
Year portion	0.496	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1	1
1090	Medium / Low Pressure Mains									0.227	0.227	-	-	-	-	-	-
1091	Low Pressure Mains									-	-	-	-	-	-	-	-
1092	Regulators								0.006	0.006	-	-	-	-	-	-	-
1093	Secondary Gate Stations								-	-	-	-	-	-	-	-	-
1094	Buildings								0.188	0.188	-	-	-	-	-	-	-
1095	Meter and Services Pipes								1.097	1.097	-	-	-	-	-	-	-
1096	Equipment & Vehicles								-	-	-	-	-	-	-	-	-
1097	Vehicle								-	-	-	-	-	-	-	-	-
1098	Information Technology								0.776	0.776	-	-	-	-	-	-	-
1099	FRC								-	-	-	-	-	-	-	-	-
1100	Land								-	-	-	-	-	-	-	-	-
1101	Equity Raising Cost								-	-	-	-	-	-	-	-	-
1102	Total								-	-	2.360	2.360	-	-	-	-	-
1103	<b>2012/2013 Capex Depreciation</b>																
1104	High Pressure Mains - Steel										0.089						
1105	High Pressure Mains - PE										-						
1106	Medium Pressure Mains										-						
1107	Medium / Low Pressure Mains										0.201						
1108	Low Pressure Mains										-						
1109	Regulators										0.007						
1110	Secondary Gate Stations										-						
1111	Buildings										-						
1112	Meter and Services Pipes										0.973						
1113	Equipment & Vehicles										-						
1114	Vehicle										-						
1115	Information Technology										1.001						
1116	FRC										-						
1117	Land										-						
1118	Equity Raising Cost										-						
1119	Total										-						
1120	<b>2012/2013 Capex Depreciation</b>																
1121	High Pressure Mains - Steel										0.100						
1122	High Pressure Mains - PE										-						
1123	Medium Pressure Mains										-						
1124	Medium / Low Pressure Mains										0.226						
1125	Low Pressure Mains										-						
1126	Regulators										0.007						
1127	Secondary Gate Stations										-						
1128	Buildings										-						
1129	Meter and Services Pipes										1.092						
1130	Equipment & Vehicles										-						
1131	Vehicle										-						
1132	Information Technology										1.123						
1133	FRC										-						
1134	Land										-						
1135	Equity Raising Cost										-						
1136	Total										-						
1137	<b>2013/2014 Capex Depreciation</b>																
1138	High Pressure Mains - Steel																
1139	High Pressure Mains - PE																
1140	Medium Pressure Mains																
1141	Medium / Low Pressure Mains																
1142	Low Pressure Mains																
1143	Regulators																
1144	Secondary Gate Stations																



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#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
							Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3	3	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365	184	365	366	365	365	365	365	366	365	365	365	365	
Year portion	0.496	1	1	1	1	0.504	1	1	1	1	1	1	1	1	1	1	1	
1145	Buildings																	
1146	Meter and Services Pipes																	
1147	Equipment & Vehicles																	
1148	Vehicle																	
1149	Information Technology																	
1150	FRC																	
1151	Land																	
1152	Equity Raising Cost																	
1153	Total																	
<b>OPEX -- by category</b>																		
1155	OPEX	Approved 3 [m\$ 31/12/2009]																
1156	Network	20.716	27.471	28.229	28.402	27.852												
1157	Marketing	0.177	2.598	1.086	1.091	1.097												
1158	Corporate	3.983	7.966	7.966	7.966	7.966												
1159	IT	2.791	5.956	6.167	5.839	6.210												
1160	Licence Fees																	
1161	FRC	-	-	-	-	-												
1162	Regulatory Cost	4.092	5.768	6.760	6.529	6.974												
1163	Ancillary Services	0.368	0.755	0.739	0.739	0.739												
1164	UAFG	4.869	10.362	10.643	11.032	11.306												
1165	Total	36.997	60.875	61.589	61.589	62.144												
1166	OPEX	Approved 3 [m\$ 30/06/2014]																
1167	Network	23.256	30.840	31.690	31.884	31.267												
1168	Marketing	0.199	2.917	1.219	1.225	1.231												
1169	Corporate	4.471	8.942	8.942	8.942	8.942												
1170	IT	3.134	6.686	6.923	6.555	6.972												
1171	Licence Fees																	
1172	FRC	-	-	-	-	-												
1173	Regulatory Cost	4.594	6.475	7.589	7.330	7.829												
1174	Ancillary Services	0.413	0.847	0.830	0.830	0.830												
1175	UAFG	5.466	11.632	11.948	12.385	12.692												
1176	Total	41.533	68.339	69.140	69.151	69.763												
1177																		
1178	FD - OPEX	Actual 3 [m\$ OD]					FD4 - Forecast [m\$ 30/06/2014]											
1179	Network	20.485	21.205	25.188	24.117	28.595	12.562	31.706	31.301	31.536	31.537	32.039						
1180	Marketing	-	-	-	-	-	-	-	-	-	-	-						
1181	Corporate	4.010	12.025	12.072	12.412	16.799	10.215	17.461	17.370	17.517	18.623	18.743						
1182	IT	2.204	6.829	6.957	8.606	9.308	3.891	10.400	10.500	10.500	10.367	10.267						
1183	Licence Fees	1.142	2.397	2.149	2.126	2.439	-	-	-	-	-	-						
1184	FRC	-	-	-	-	-	-	-	-	-	-	-						
1185	Regulatory Cost	-	-	-	-	-	-	-	-	-	-	-						
1186	Ancillary Services	0.368	0.603	0.564	0.794	0.675	0.191	0.570	0.585	0.596	0.607	0.618						
1187	UAFG	5.171	10.769	10.295	10.726	10.978	3.976	7.150	7.170	7.247	7.319	7.379						
1188	Total	33.380	53.828	57.225	58.782	68.794	30.835	67.287	66.926	67.396	68.453	69.047						
1189	ERA Opex Correction	Actual 3 [m\$ OD]					Forecast [m\$ 30/06/2014]											
1190	Network	-	-	-	-	-	-	-	-	-	-	-						
1191	Marketing	-	-	-	-	-	-	-	-	-	-	-						
1192	Corporate	-	-	-	-	-	-	-	-	-	-	-						
1193	IT	-	-	-	-	-	-	-	-	-	-	-						
1194	Licence Fees	-	-	-	-	-	-	-	-	-	-	-						
1195	FRC	-	-	-	-	-	-	-	-	-	-	-						
1196	Regulatory Cost	-	-	-	-	-	-	-	-	-	-	-						
1197	Ancillary Services	-	-	-	-	-	-	-	-	-	-	-						
1198	UAFG	-	-	-	-	-	-	-	-	-	-	-						
1199	Total	-	-	-	-	-	-	-	-	-	-	-						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.496	1	1	1	1		0.504	1	1	1	1	1					
1200	<b>Modelled OPEX (Real \$)</b>																
	<b>Actual 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>											
1201	Network	22.650	22.630	26.568	24.844	28.595	12.562	31.706	31.301	31.536	31.537	32.039					
1202	Marketing	-	-	-	-	-	-	-	-	-	-	-					
1203	Corporate	4.434	12.833	12.733	12.787	16.799	10.215	17.461	17.370	17.517	18.623	18.743					
1204	IT	2.437	7.288	7.338	8.865	9.308	3.891	10.400	10.500	10.500	10.367	10.267					
1205	Licence Fees	1.262	2.558	2.266	2.190	2.439	-	-	-	-	-	-					
1206	FRC	-	-	-	-	-	-	-	-	-	-	-					
1207	Regulatory Cost	-	-	-	-	-	-	-	-	-	-	-					
1208	Ancillary Services	0.407	0.644	0.595	0.818	0.675	0.191	0.570	0.585	0.596	0.607	0.618					
1209	UAFG	5.718	11.493	10.859	11.049	10.978	3.976	7.150	7.170	7.247	7.319	7.379					
1210	Total	36.907	57.445	60.360	60.554	68.794	30.835	67.287	66.926	67.396	68.453	69.047					
1211	<b>Modelled OPEX (m\$ nominal)</b>																
	<b>Actual 3 [m\$ nominal]</b>					<b>Forecast [m\$ nominal]</b>											
1212	Network	20.485	21.205	25.188	24.117	28.595	12.682	32.616	32.812	33.686	34.327	35.536					
1213	Marketing	-	-	-	-	-	-	-	-	-	-	-					
1214	Corporate	4.010	12.025	12.072	12.412	16.799	10.312	17.963	18.208	18.712	20.271	20.789					
1215	IT	2.204	6.829	6.957	8.606	9.308	3.929	10.699	11.007	11.216	11.284	11.388					
1216	Licence Fees	1.142	2.397	2.149	2.126	2.439	-	-	-	-	-	-					
1217	FRC	-	-	-	-	-	-	-	-	-	-	-					
1218	Regulatory Cost	-	-	-	-	-	-	-	-	-	-	-					
1219	Ancillary Services	0.368	0.603	0.564	0.794	0.675	0.193	0.586	0.613	0.636	0.660	0.686					
1220	UAFG	5.171	10.769	10.295	10.726	10.978	4.014	7.355	7.516	7.741	7.966	8.185					
1221	Total	33.380	53.828	57.225	58.782	68.794	31.129	69.219	70.156	71.991	74.509	76.584					
1222	<b>UAFG allocation to tariff classes</b>																
1223	Tariff class A1	10.70%	9.20%	9.30%	9.41%	9.30%	4.71%	5.34%	5.32%	5.30%	5.30%	5.31%					
1224	Tariff class A2	1.73%	1.58%	1.58%	1.57%	1.55%	0.85%	0.98%	1.02%	1.05%	1.09%	1.12%					
1225	Tariff class B1	7.27%	7.14%	7.18%	7.31%	7.42%	11.70%	11.84%	11.82%	11.84%	11.88%	11.92%					
1226	Tariff class B2	5.61%	5.32%	5.29%	5.34%	5.40%	8.21%	8.26%	8.07%	7.94%	7.82%	7.72%					
1227	Tariff class B3	74.69%	76.75%	76.66%	76.38%	76.33%	74.52%	73.57%	73.77%	73.87%	73.92%	73.93%					
1228	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%					
1229	<b>Avoidable OPEX (excluding UAFG)</b>																
	<b>Approved 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>											
1230	Tariff class A1	0.246	0.549	0.539	0.551	0.539	0.325	0.697	0.791	0.823	0.858	0.893					
1231	Tariff class A2	0.165	0.336	0.330	0.340	0.348	0.174	0.369	0.387	0.404	0.422	0.440					
1232	Tariff class B1	0.146	0.324	0.329	0.341	0.354	0.171	0.363	0.436	0.580	0.543	0.467					
1233	Tariff class B2	0.126	0.281	0.285	0.298	0.310	0.173	0.367	0.435	0.575	0.535	0.456					
1234	Tariff class B3	2.348	4.590	4.622	4.845	4.751	3.236	7.109	7.435	7.627	7.897	8.174					
1235	Total	3.031	6.080	6.105	6.373	6.303	4.080	8.905	9.484	10.009	10.256	10.431					
1236	<b>Avoidable OPEX (excluding UAFG) (m\$ nominal)</b>																
	<b>Approved 3 [m\$ nominal]</b>					<b>Forecast [m\$ nominal]</b>											
1237	Tariff class A1	0.222	0.514	0.511	0.534	0.539	0.328	0.717	0.829	0.879	0.934	0.991					
1238	Tariff class A2	0.149	0.315	0.313	0.330	0.348	0.176	0.380	0.406	0.432	0.459	0.488					
1239	Tariff class B1	0.132	0.304	0.312	0.331	0.354	0.173	0.374	0.457	0.620	0.592	0.518					
1240	Tariff class B2	0.114	0.264	0.270	0.289	0.310	0.175	0.377	0.456	0.614	0.583	0.506					
1241	Tariff class B3	2.124	4.301	4.382	4.703	4.751	3.267	7.313	7.793	8.146	8.596	9.066					
1242	Total	2.742	5.697	5.788	6.187	6.303	4.118	9.161	9.942	10.691	11.163	11.570					
1243	<b>Avoidable Return and Depreciation</b>																
	<b>Approved 3 [m\$ 30/06/2014]</b>					<b>Forecast [m\$ 30/06/2014]</b>											
1244	Tariff class A1	0.001	0.010	0.031	0.050	0.057	-	0.001	0.056	0.099	0.141	0.182					
1245	Tariff class A2	0.001	0.010	0.031	0.050	0.057	-	0.004	0.077	0.136	0.194	0.251					
1246	Tariff class B1	0.000	0.008	0.027	0.043	0.049	-	0.005	0.075	0.133	0.188	0.244					
1247	Tariff class B2	0.015	0.154	0.355	0.550	0.739	-	0.096	0.226	0.352	0.472	0.592					
1248	Tariff class B3	0.231	2.385	5.557	8.916	12.206	-	1.091	3.253	5.270	7.219	8.955					
1249	Total	0.247	2.567	6.002	9.607	13.108	-	1.198	3.689	5.990	8.213	10.224					
1250	<b>Avoidable Return and Depreciation (m\$ nominal)</b>																
	<b>Approved 3 [m\$ nominal]</b>					<b>Forecast [m\$ nominal]</b>											
1251	Tariff class A1	0.000	0.009	0.030	0.048	0.057	-	0.001	0.059	0.106	0.153	0.202					
1252	Tariff class A2	0.000	0.009	0.030	0.048	0.057	-	0.004	0.081	0.146	0.211	0.279					
1253	Tariff class B1	0.000	0.008	0.026	0.041	0.049	-	0.006	0.079	0.142	0.205	0.270					
1254	Tariff class B2	0.013	0.144	0.336	0.534	0.739	-	0.099	0.237	0.376	0.513	0.656					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019
Year ending	2010	2011	2012	2013	2014	2014	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	181	365	366	365	365	184	365	366	365	365	365
Year portion	0.496	1	1	1	1	1	0.496	1	1	1	1	0.504	1	1	1	1	1
1255	Tariff class B3		0.209	2.235	5.268	8.655	12.206	-	1.123	3.410	5.629	7.857	9.932				
1256	Total		0.223	2.405	5.690	9.326	13.108	-	1.232	3.867	6.398	8.940	11.339				
1257	Stand Alone OPEX (excluding UAFG)		Approved 3 [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]									
1258	Tariff class A1		32.651	49.917	49.275	49.731	50.116	25.648	57.868	57.543	58.788	60.964	63.593				
1259	Tariff class A2		32.570	49.704	49.066	49.520	49.925	25.497	57.540	57.140	58.369	60.528	63.140				
1260	Tariff class B1		32.552	49.692	49.065	49.522	49.931	25.495	57.534	57.189	58.545	60.649	63.168				
1261	Tariff class B2		32.531	49.649	49.021	49.478	49.887	25.497	57.537	57.187	58.540	60.641	63.157				
1262	Tariff class B3		34.753	53.958	53.358	54.026	54.328	28.560	64.280	64.187	65.592	68.003	70.875				
1263	Total		165.057	252.920	249.785	252.277	254.186	130.697	294.759	293.246	299.835	310.786	323.933				
1264	Stand Alone OPEX (excluding UAFG) (m\$ nominal)		Approved 3 [m\$ nominal]					Forecast [m\$ nominal]									
1265	Tariff class A1		29.531	46.773	46.716	48.276	50.116	25.893	59.530	60.320	62.796	66.358	70.535				
1266	Tariff class A2		29.458	46.574	46.517	48.071	49.925	25.740	59.192	59.897	62.349	65.883	70.032				
1267	Tariff class B1		29.441	46.563	46.517	48.072	49.931	25.738	59.186	59.948	62.537	66.015	70.063				
1268	Tariff class B2		29.423	46.523	46.475	48.030	49.887	25.740	59.190	59.947	62.532	66.006	70.051				
1269	Tariff class B3		31.433	50.560	50.587	52.444	54.328	28.832	66.126	67.285	70.064	74.020	78.611				
1270	Total		149.285	236.993	236.812	244.893	254.186	131.943	303.223	307.398	320.277	338.282	359.291				
1271	Stand Alone Return + Depreciation		Approved 3 [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]									
1272	Tariff class A1		5.612	23.161	24.509	25.881	26.739	12.494	25.606	26.876	26.422	25.977	26.084				
1273	Tariff class A2		23.868	60.445	61.116	61.810	61.991	24.668	49.935	50.953	50.337	49.718	49.667				
1274	Tariff class B1		34.959	82.344	82.578	82.822	82.573	33.212	68.642	72.007	73.356	74.482	76.130				
1275	Tariff class B2		35.585	84.580	86.295	88.063	89.335	33.364	69.876	74.912	77.801	80.477	84.033				
1276	Tariff class B3		46.295	114.854	118.584	122.560	125.882	40.445	88.483	98.993	106.145	112.655	119.398				
1277	Total		146.320	365.385	373.083	381.137	386.520	144.183	302.541	323.741	334.061	343.309	355.312				
1278	Stand Alone Return + Depreciation (m\$ nominal)		Approved 3 [m\$ nominal]					Forecast [m\$ nominal]									
1279	Tariff class A1		5.076	21.703	23.236	25.124	26.739	12.613	26.341	28.173	28.223	28.275	28.931				
1280	Tariff class A2		21.587	56.639	57.942	60.001	61.991	24.903	51.369	53.412	53.769	54.116	55.089				
1281	Tariff class B1		31.618	77.159	78.290	80.398	82.573	33.528	70.613	75.482	78.357	81.072	84.440				
1282	Tariff class B2		32.185	79.254	81.813	85.485	89.335	33.682	71.882	78.528	83.105	87.597	93.206				
1283	Tariff class B3		41.872	107.622	112.426	118.973	125.882	40.831	91.024	103.771	113.382	122.622	132.430				
1284	Total		132.338	342.376	353.707	369.980	386.520	145.557	311.229	339.365	356.836	373.683	394.096				
1285																	
1368	Working Capital		Approved 3 [m\$ 30/06/2014]					Forecast [m\$ 30/06/2014]									
1369	Days credit: Days outstanding on receipts (billing plus credit)											18.0	18.0	18.0	18.0	18.0	
1370	Inventory: Average inventory as % of capex											0.89%	0.89%	0.89%	0.89%	0.89%	
1371	Days credit: Days outstanding on expenditure											15.0	15.0	15.0	15.0	15.0	

**ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]  
Building Block of Total Revenue Required**

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	31	32						
<b>Regulatory Period</b>	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3						
<b>Year ending</b>	2010	2011	2012	2013	2014	2014	2014	2015	2015	2015	2015	2016	2016	2017	2017	2018	2018	2019							
<b>Months</b>	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12							
<b>Days</b>	181	365	366	365	365	365	184	273	92	365	366	365	366	365	365	365	365	365							
<b>Year portion</b>	0.496	1	1	1	1	1	0.504	0.748	0.252	1	1	1	1	1	1	1	1	1							
<b>Financial Parameters</b>																									
10	<b>Modelled Inflation</b>										<b>FORECAST</b>														
11	1.53%					3.60%					1.90%					1.90%									
12	0.904					0.937					1.010					1.029									
13	<b>Real Post Tax WACC</b>										<b>FORECAST</b>														
14	4.53%					6.57%					1.98%					4.01%									
15	0.957					0.898					0.981					0.943									
16	<b>Nominal Post Tax WACC</b>										<b>FORECAST</b>														
17	4.53%					9.34%					2.95%					5.99%									
18	0.957					0.875					0.971					0.916									
<b>Capital Base [m\$ 30/06/2014]</b>																									
20	<b>Asset Account</b>																								
21	877.724					896.444					920.912					968.813					1,005.403				
22	27.691					41.417					38.714					79.292					70.291				
23	-12.290					-26.632					-29.031					-31.391					-33.701				
24	Asset Adjustment, Redundant Assets & Asset Disposal																								
25	896.444					911.230					920.912					968.813					1,005.403				
<b>Capital Base [m\$ nominal]</b>																									
27	<b>Asset Account</b>																								
28	781.859					810.784					853.848					873.084					940.453				
29	11.993					29.209					10.057					28.360					9.585				
30	793.853					839.993					863.904					893.955					968.813				
31	25.045					38.809					36.704					76.971					70.291				
32	-11.116					-24.955					-27.524					-30.473					-33.701				
33	Asset Adjustment, Redundant Assets & Asset Disposal																								
34	810.784					853.848					873.084					940.453					1,005.403				
35																									
<b>Cost of Service, Allowable Revenue [m\$ nominal]</b>																									
37	<b>Cost of Service</b>										<b>Cost of Service</b>														
38	<b>OPEX</b>										<b>OPEX</b>														
39	Depreciation										Depreciation														
40	Inflationary Gain in Return on Asset										Inflationary Gain in Return on Asset														
41	Asset Disposal										Asset Disposal														
42	Return on Asset										Return on Asset														
43	Return on Working Capital										Return on Working Capital														
44	Tax										Tax														
45	Imputation Credits										Imputation Credits														
46	Net Cost of Service										Net Cost of Service														
47	Total Revenue										Total Revenue														
48	Check CoS - Revenue (should be 0)										Check CoS - Revenue (should be 0)														
49																									
50	<b>Cost of Service</b>										<b>Cost of Service</b>														
51	<b>OPEX</b>										<b>OPEX</b>														
52	Depreciation										Depreciation														
53	Inflationary Gain in Return on Asset										Inflationary Gain in Return on Asset														
54	Asset Disposal										Asset Disposal														
55	Return on Asset										Return on Asset														
56	Return on Working Capital										Return on Working Capital														
57	Tax										Tax														
58	Imputation Credits										Imputation Credits														
59	Net Cost of Service										Net Cost of Service														
60	Total Revenue										Total Revenue														
61	Check CoS - Revenue (should be 0)										Check CoS - Revenue (should be 0)														
62																									

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Building Block of Total Revenue Required

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	31	32
Regulatory Period	3						3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010						2011	2012	2013	2014	2015	2015	2015	2015	2016	2017	2018	2019	
Months	1 to 6						7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181						365	366	365	365	365	184	273	92	365	366	365	365	365
Year portion	0.496						1	1	1	1	1	0.504	0.748	0.252	1	1	1	1	1
<b>CHECK -- Cost of Service, Allowable Revenue [m\$ 30/06/2014]</b>																			
64	<b>Cost of Service</b>	<b>PV</b>	based on real post tax WACC																
65	OPEX	325.475										30.835			67.287	66.926	67.396	68.453	69.047
66	Depreciation	201.404										16.448			36.329	40.313	43.086	45.657	48.490
67	Asset Disposal	-										-			-	-	-	-	-
68	Return on Asset	218.885										19.917			41.226	44.740	46.580	47.953	49.112
69	Return on Working Capital	0.678										0.128			0.170	0.147	0.129	0.105	0.075
70	Tax	19.409										9.045			9.094	2.171	-	-	-
71	Imputation Credits	-4.852										-2.261			-2.273	-0.543	-	-	-
72	Net Cost of Service	761.000										74.113			151.832	153.754	157.191	162.168	166.723
73	Total Revenue	761.000										98.955			176.454	160.237	148.895	140.121	132.064
74	Check CoS - Revenue (should be 0)	0.000																	
75																			
76	<b>Cost of Service</b>	<b>PV</b>	based on real post tax WACC																
77	OPEX	325.475										30.236			63.435	60.602	58.617	57.183	55.401
78	Depreciation	201.404										16.129			34.249	36.504	37.474	38.141	38.907
79	Asset Disposal	-										-			-	-	-	-	-
80	Return on Asset	218.885										19.530			38.866	40.512	40.512	40.059	39.406
81	Return on Working Capital	0.678										0.126			0.160	0.133	0.112	0.088	0.060
82	Tax	19.409										8.870			8.573	1.966	-	-	-
83	Imputation Credits	-4.852										-2.217			-2.143	-0.491	-	-	-
84	Net Cost of Service	761.000										72.673			143.141	139.226	136.715	135.471	133.774
85	Total Revenue	761.000										97.033			166.354	145.096	129.499	117.053	105.964
86	Check CoS - Revenue (should be 0)	0.000																	
87																			
<b>Credit Foncier Check</b>																			
89	<b>Net Cash Flow</b>	<b>PV</b>	based nominal post tax WACC																
90	Total Smoothed Revenue	761.000										99.898			181.521	167.970	159.046	152.518	146.479
91	Opex	-325.475										-31.129			-69.219	-70.156	-71.991	-74.509	-76.584
92	Tax	-19.409										-9.132			-9.355	-2.276	-	-	-
93	Imputation Credits	4.852										2.283			2.339	0.569	-	-	-
94	Asset Opening Value	-1,005.403										-1,005.403			-	-	-	-	-
95	Capex	-394.993										-39.243			-98.906	-89.150	-81.691	-80.353	-84.378
96	Asset Residual Value	980.107																	1,354.848
97	Working Capital Opening Value	-																	
98	Working Capital Variation	-1.691										-4.385			1.462	0.397	0.271	0.382	0.513
99	Return on Working Capital Variation	0.029										-0.130			0.088	0.024	0.016	0.023	0.031
100	Working Capital Residual Value	0.984																	1.360
101	Net Cash Flow (should be 0)	-0.000										18.163			7.929	7.379	5.652	-1.939	1,342.270
102																			
103																			

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Building Block of Total Revenue Required

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	31	32
Regulatory Period	3						3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010	2011	2012	2013	2014		2014	2015	2015	2015	2015	2016	2016	2016	2016	2017	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	273	92	365	366	365	366	365	366	365	365	365	365
Year portion	0.496	1	1	1	1		0.504	0.748	0.252	1	1	1	1	1	1	1	1	1	1

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Credit Foncier Check (A)	
	PV
Total Smoothed Revenue	761.000
Asset Opening Value	-1,005.403
Capex	-394.993
Asset Residual Value	980.107
	<b>-420.289</b>
Opex	-325.475
Tax	-19.409
Imputation Credits	4.852
	<b>-340.032</b>
Working Capital Opening Value	-
Working Capital Residual Value	0.984
Working Capital Variation	-1.691
Return on Working Capital Variation	0.029
	<b>-0.678</b>
Net Cash Flow (should be 0)	-

Total Revenue Building Block (B)		(A + B)
	PV	Difference (should be 0)
Net Cost of Service	-761.000	-
Return on Asset	319.011	-
Inflationary gains	-100.125	-
Depreciation	201.404	-
	420.289	-
Opex	325.475	-
Tax	19.409	-
Imputation Credits	-4.852	-
	340.032	-
Return on Working Capital	0.678	-
	0.678	-
	-	-

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010	2010	2011	2011	2012	2013	2014	2012	2013	2013	2014	2014	2014
Months	1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6
Days	181	184	181	365	366	365	365	1	1	1	1	1	1
Year portion	0.496	0.500	0.500	1	1	1	1	1	1	1	1	1	1
Financial Parameters													
11	<b>Actual June and Forecast Inflation</b>												
12	June CPI All Groups, 8 Capital Cities - (Pre-2012 index)												
13				172.1			178.3	178.3	180.4				
14	June inflation All Groups, 8 Capital Cities - (Pre-2012 index)												
15				3.1%			2.47%	3.6%	1.2%				
16	June CPI All Groups, 8 Capital Cities - published Mar-2014												
17				95.8			99.2	99.2	100.4	102.8		105.9	
18	June inflation All Groups, 8 Capital Cities - (Sep-2012 base index)												
19				3.12%			2.37%	3.55%	1.21%	2.39%		3.02%	
20	<b>Actual September and Forecast Inflation</b>												
21	September CPI All Groups, 8 Capital Cities												
22										104.0		106.4	
23	September inflation All Groups, 8 Capital Cities												
24												2.31%	
25	<b>Actual December and Forecast Inflation</b>												
26	December CPI All Groups, 8 Capital Cities - (Pre-2012 index)												
27					174.0		179.4						
28	December inflation All Groups, 8 Capital Cities - (Pre-2012 index)												
29					1.10%		3.10%						
30	December CPI All Groups, 8 Capital Cities - published Mar-2014												
31				96.9			99.8	102.0	104.8	104.8	106.9		
32	December inflation All Groups, 8 Capital Cities - (Sep-2012 base index)												
33				1.15%			2.99%	2.20%	2.75%	2.75%	2.01%		
34	<b>Actual and Forecast Inflation used in calculation</b>												
35	Selected CPI period												
36				Jun-10	Dec-10	Jun-11	Jun-11	Jun-12	Jun-13	Jun-14			
37	CPI												
38				95.8	96.8	99.2	99.2	100.4	102.8	105.9			
39	Inflation												
40				1.53%	1.10%	2.47%	3.60%	1.18%	2.39%	3.02%			
41	<b>Inflation to Convert from the end of the period</b>												
42	Inflation Factor (convert to real 30/06/2014 \$)												
43				1.106	1.094	1.067	1.067	1.055	1.030	1.000			
44	Inflation Factor (convert 30/06/2014 \$ to nominal \$)												
45				0.904	0.914	0.937	0.937	0.948	0.971	1.000			
46	Base period Jun-14												
47	Volume & Customer # by Tariff Class												
48	Actual 3 and est for 2013/14												
49	<b>Customers Including Prudent Discounts</b>												
50	Tariff class A1												
51				75	75	75	75	73	76	75			
52	Tariff class A2												
53				102	101	105	105	113	109	108			
54	Tariff class B1												
55				1,225	1,245	1,259	1,259	1,299	1,335	1,365			
56	Tariff class B2												
57				7,703	7,898	8,110	8,110	8,714	9,267	9,802			
58	Tariff class B3												
59				601,247	609,164	614,525	614,525	629,901	642,711	657,673			
60	Total												
61				610,352	618,482	624,074	624,074	640,099	653,498	669,021			
62	<b>FD - Customers Receiving Prudent Discounts</b>												
63	Tariff class A1												
64				25	22	22	22	17	13	10			
65	Tariff class A2												
66				5	4	4	4	3	3	3			
67	Tariff class B1												
68				3	3	3	3	2	1	1			
69	Tariff class B2												
70				5	5	5	5	5	5	5			
71	Tariff class B3												
72				1	1	1	1	1	1	1			
73	Total												
74				39	35	35	35	28	23	20			
75	<b>FD - Customers (Excluding Prudent Discounts)</b>												
76	Tariff class A1												
77				50	53	53	53	56	63	65			
78	Tariff class A2												
79				97	97	101	101	110	107	105			
80	Tariff class B1												
81				1,222	1,242	1,256	1,256	1,297	1,334	1,364			
82	Tariff class B2												
83				7,698	7,893	8,105	8,105	8,709	9,262	9,797			
84	Tariff class B3												
85				601,246	609,163	614,524	614,524	629,900	642,710	657,672			
86	Total												
87				610,313	618,447	624,040	624,040	640,071	653,476	669,002			
88	<b>Customers (Excluding Prudent Discounts)</b>												
89	Tariff class A1												
90				50	53	53	53	56	63	65			
91	Tariff class A2												
92				97	97	101	101	110	107	105			
93	Tariff class B1												
94				1,222	1,242	1,256	1,256	1,297	1,334	1,364			
95	Tariff class B2												
96				7,698	7,893	8,105	8,105	8,709	9,262	9,797			

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3			3			3			3			
Year ending	2010			2010			2011			2011			
Months	1 to 6			7 to 12			1 to 6			7 to 6			
60	Tariff class B3						601,246	609,163	614,524	614,524	629,900	642,710	657,672
61	Total						610,313	618,447	624,040	624,040	640,071	653,476	669,002
62	FD - Volume (Including Prudent Discounts) [TJ]												
63	Tariff class A1						6,031	6,214	6,293	12,507	12,072	11,297	11,362
64	Tariff class A2						937	1,053	871	1,923	2,092	2,040	1,928
65	Tariff class B1						746	911	684	1,595	1,554	1,640	1,629
66	Tariff class B2						553	647	522	1,169	1,190	1,232	1,255
67	Tariff class B3						4,589	6,078	3,692	9,770	9,646	9,906	9,841
68	Total						12,856	14,903	12,061	26,963	26,553	26,115	26,015
69	Authority adjustments to volume (Including Prudent Discounts) [TJ]						Estimate						
70	Tariff class A1												
71	Tariff class A2												
72	Tariff class B1												
73	Tariff class B2												
74	Tariff class B3						→ -0	-272	272				
75	Total						-0	-272	272	-	-	-	-
76	Modelled Volume (Including Prudent Discounts) [TJ]						Actual 3 and est for 2013/14						
77	Tariff class A1						6,031	6,214	6,293	12,507	12,072	11,297	11,362
78	Tariff class A2						937	1,053	871	1,923	2,092	2,040	1,928
79	Tariff class B1						746	911	684	1,595	1,554	1,640	1,629
80	Tariff class B2						553	647	522	1,169	1,190	1,232	1,255
81	Tariff class B3						4,589	5,806	3,964	9,770	9,646	9,906	9,841
82	Total						12,856	14,630	12,333	26,963	26,553	26,115	26,015
83	FD - Volume of Prudent Discounts [TJ]												
84	Tariff class A1						3,042	2,829	2,617	5,445	3,509	2,818	2,692
85	Tariff class A2						50	60	47	107	72	57	43
86	Tariff class B1						2	2	0	2	0	-	-
87	Tariff class B2						1	1	0	2	1	0	0
88	Tariff class B3						-	-	-	-	0	0	0
89	Total						3,095	2,892	2,664	5,556	3,583	2,875	2,736
90	Volume Excluding Prudent Discounts [TJ]												
91	Tariff class A1						2,989	3,386	3,676	7,062	8,563	8,479	8,670
92	Tariff class A2						887	993	824	1,816	2,020	1,983.494	1,884.514
93	Tariff class B1						744	909	683	1,592	1,554	1,640.270	1,629.429
94	Tariff class B2						552	645	522	1,167	1,188	1,231.604	1,254.668
95	Tariff class B3						4,589	5,806	3,964	9,770	9,646	9,905.950	9,840.841
96	Total						9,761	11,739	9,669	21,407	22,971	23,240	23,279
97	FD - # of Gross Connections During Period												
98	Tariff class A1						2			3	3	7	2
99	Tariff class A2						3			4	9	-3	-2
100	Tariff class B1						41			34	41	37	30
101	Tariff class B2						454			408	604	554	535
102	Tariff class B3						11,684			13,278	15,376	12,810	14,962
103	Total						12,184			13,726	16,032	13,405	15,526
105	Volume & Customer # by Bands						Actual 3 and est for 2013/14						
106	A1												
107	Customers						50	53	53	53	56	63	65
108	Demand 1 [GJ km Year]						4,811			9,941	11,681	12,197	12,837
109	Demand 2 [GJ km Year]						1,023			2,395	6,559	5,974	6,077
110	Usage 1 [TJ km]						10,466			23,454	30,808	28,099	29,940
111	Usage 2 [TJ km]						1,432			2,793	22,417	10,456	9,608



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010	2010	2011	2011	2012	2013	2011	2012	2013	2013	2013	2013	2014
Months	1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6
112	Modelled [GJ per Annum]						2,989,027	3,385,706	3,676,067	7,061,773	8,562,532	8,478,529	8,669,858
113	Adjustment [GJ per Annum]						-	-	-	-	-	-	-
114	Total [GJ per Annum]						2,989,027	3,385,706	3,676,067	7,061,773	8,562,532	8,478,529	8,669,858
115	Volume per Customer [GJ per customer]						59,385	63,881	69,142	132,823	153,130	135,296	134,416
116	<b>A2</b>												
117	A2 Customers						97	97	101	101	110	107	105
118	Band 1						228,197			439,801	851,175	838,543	815,847
119	Band 2						203,650			383,576	1,168,877	1,144,950	1,068,671
120	Band 3						455,151			992,837			
121	Band 1*												
122	Band 2*												
123	Total [GJ per Annum]						886,997	-	-	1,816,215	2,020,052	1,983,494	1,884,517
124	Adjustment [GJ per Annum]						-	-	-	-	-	-	-
125	Modelled [GJ per Annum]						886,997	-	-	1,816,215	2,020,052	1,983,494	1,884,517
126	Volume per Customer [GJ per customer]						9,129	-	-	17,982	18,448	18,610	18,034
127	<b>B1</b>												
128	Customers						1,222	1,242	1,256	1,256	1,297	1,334	1,364
129	Band 1						649,493			1,389,540	1,385,587	1,463,332	1,472,170
130	Band 2						94,261			202,653	168,076	176,654	175,019
131	Band 2*												
132	Total [GJ per Annum]						743,754	-	-	1,592,194	1,553,664	1,639,987	1,647,190
133	Adjustment [GJ per Annum]						-	-	-	-	-	-	-
134	Modelled [GJ per Annum]						743,754	-	-	1,592,194	1,553,664	1,639,987	1,647,190
135	Volume per Customer [GJ per customer]						609	-	-	1,267	1,198	1,229	1,208
136	<b>B2</b>												
137	Modelled B2 Customers						7,698	7,893	8,105	8,105	8,709	9,262	9,797
138	Band 1						185,988			389,586	403,522	418,532	430,255
139	Band 2						366,119			777,541	784,946	812,885	825,274
140	Total [GJ per Annum]						552,106	-	-	1,167,127	1,188,468	1,231,417	1,255,529
141	Adjustment [GJ per Annum]						-	-	-	-	-	-	-
142	Modelled [GJ per Annum]						552,106	-	-	1,167,127	1,188,468	1,231,417	1,255,529
143	Volume per Customer [GJ per customer]						71.73	-	-	144.00	136.47	132.95	128.15
144	<b>B3</b>												
145	Modelled B3 Customers						601,246	609,163	614,524	614,524	629,900	642,710	657,672
146	Band 1						3,008,688			6,231,554	4,913,980	5,015,651	5,094,684
147	Band 2						1,249,334			2,807,464	4,731,980	4,888,609	4,772,555
148	Band 3						331,249			730,749			
149	Band 1*												
150	Band 2*												
151	Band 3*												
152	Total [GJ per Annum]						4,589,271	-	-	9,769,767	9,645,961	9,904,260	9,867,239
153	Total [GJ per Annum] Adjusted						4,589,271	5,806,000	3,963,765	9,769,765	9,645,961	9,905,950	9,840,841
154	Volume per Customer [GJ per customer]						7.63	9.53	6.45	15.90	15.31	15.41	14.96
155							<b>Modelled - Estimate</b>						
156	Modelled Band 1						3,008,688			6,231,553	4,913,980	5,016,507	5,081,055
157	Modelled Band 2						1,249,334			2,807,463	4,731,980	4,889,443	4,759,787
158	Modelled Band 3						331,249			730,749	-	-	-
159	Modelled Band 1*												
160	Modelled Band 2*												
161	Modelled Band 3*												
162	ERA adjustment [GJ per Annum]						-	-	-	-	-	-	-
163	Modelled Total [GJ per Annum]						4,589,271	-	-	9,769,765	9,645,961	9,905,950	9,840,841

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3	3	3	3	3	3							
Year ending	2010	2010	2011	2011	2012	2013							
Months	1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6							
164	Volume per Customer	7.63	-	-	15.90	15.31	15.41	14.96					
165		<b>Modelled - Estimate</b>											
166	Modelled Band 1	65.6%			63.8%	50.9%	50.6%	51.6%					
167	Modelled Band 2	27.2%			28.7%	49.1%	49.4%	48.4%					
168	Modelled Band 3	7.2%			7.5%	0.0%	0.0%	0.0%					
169	Modelled Band 1*												
170	Modelled Band 2*												
171	Modelled Band 3*												
172		100.0%	0.0%	0.0%	100.0%	100.0%	100.0%	100.0%					
<b>Prudent Discounts</b>													
174	Prudent Discounts												
175	Discounted Revenue [k\$ 31/12/2004]												
176	Discounted Revenue [m\$ 30/06/2014]												
177	Prudent Discounts												
178	Discounted Revenue [k\$ OD]												
179		<b>Post DD3 - Approved 3 [m\$ 30/06/2014]</b>											
180	Discounted Revenue [m\$ 30/06/2014]	1.811	1.912	1.762	3.674	3.689	3.649	3.548					
181	Volume	<b>Actual 3 and est for 2013/14</b>											
182	Volume [TJ]	3,095	2,892	2,664	5,556	3,583	2,875	2,736					
183	Discounted Notional Tariff [\$ per GJ, 30/06/2014]	0.58521	0.66101	0.66132	0.66116	1.02970	1.26914	1.29691					
184		<b>Actual 3 and est for 2013/14 [m\$ Nominal]</b>											
185	Discounted Notional Tariff [\$ per GJ, Nominal]	0.52929	0.60445	0.61968	0.61953	0.97623	1.23198	1.29691					
<b>Tariff Revenue</b>													
187	Proposed Tariff Revenue [Real]	<b>Approved 3 [m\$ 31/12/2009]</b>											
188	A1	2.769	3.183	3.180	6.362	7.009	7.512	7.924					
189	A2	2.608	2.759	3.574	6.333	7.818	8.455	9.106					
190	B1	4.018	4.722	4.861	9.583	11.047	12.110	13.235					
191	B2	3.667	4.031	4.941	8.973	10.832	11.780	12.854					
192	B3	45.893	56.028	63.862	119.890	151.549	166.388	183.057					
193	Total	58.954	70.723	80.418	151.141	188.254	206.245	226.177					
194	Proposed Tariff Revenue [Nominal]	<b>Approved 3 [m\$ Nominal]</b>											
195	A1	2.504	2.910	2.979	5.962	6.645	7.292	7.924					
196	A2	2.359	2.523	3.349	5.935	7.411	8.207	9.106					
197	B1	3.634	4.318	4.555	8.979	10.473	11.755	13.235					
198	B2	3.317	3.686	4.630	8.408	10.269	11.435	12.854					
199	B3	41.507	51.233	59.840	112.340	143.678	161.517	183.057					
200	Total	53.321	64.671	75.354	141.623	178.477	200.207	226.177					
<b>Ancillary Services</b>													
202	Revenue	<b>Approved 3 [m\$ 31/12/2009]</b>											
203	Revenue	0.385	0.385	0.385	0.770	0.770	0.770	0.770					
204		<b>Approved 3 [m\$ 30/06/2014]</b>											
205		0.413			0.847	0.830	0.830	0.830					
206	Adjustment	-	-	-	-	-	-	-					
207	Revenue [m\$ 30/06/2014]	0.413			0.847	0.830	0.830	0.830					
208		<b>Approved 3 [m\$ Nominal]</b>											
209	Revenue [m\$ Nominal]	0.374			0.794	0.787	0.806	0.830					
<b>Tariffs Excluding GST</b>													
211	A1	<b>Actual 3 [m\$ Nominal]</b>											
212	Fixed [\$/year]	44,286.96			44,286.96	41,283.45	45,308.99	46,738.99					
213	Demand 1 (<=10km) [\$/GJ*km*year],	182.860			182.860	174.020	190.983	197.003					
214	Demand 2 (>10km) [\$/GJ*km*year],	91.430			91.430	91.590	100.522	103.691					
215	Usage 1 (<=10km) [\$/GJ*km]	0.04460			0.04460	0.03691	0.04052	0.04180					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010	2010	2011	2011	2011	2011	2012	2012	2013	2013	2014	2014	2014
Months	1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6
216	Usage 2 (>10km) [\$/GJ*km]												
217	A2												
218	Fixed [\$/year]												
219	Usage 1 (Q<=5TJ/year) [\$/GJ]												
220	Usage 2 (5<Q<=10TJ/year) [\$/GJ]												
221	Usage 3 (Q>10TJ/year) [\$/GJ]												
222	Usage 1* (Q<=10TJ/year) [\$/GJ]												
223	Usage 2* (Q>10TJ/year) [\$/GJ]												
224	B1												
225	Fixed [\$/year]												
226	Usage 1 (Q<=5TJ/year) [\$/GJ]												
227	Usage 2 (5<Q<=10TJ/year) [\$/GJ]												
228	Usage 2* (Q>5TJ/year) [\$/GJ]												
229	B2												
230	Fixed [\$/year]												
231	Usage 1 (Q<=100GJ/year) [\$/GJ]												
232	Usage 2 (Q>100GJ/year) [\$/GJ]												
233	B3												
234	Fixed [\$/year]												
235	Usage 1 (Q<=10GJ/year) [\$/GJ]												
236	Usage 2 (10<Q<=15GJ/year) [\$/GJ]												
237	Usage 3 (Q>15GJ/year) [\$/GJ]												
238	Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]												
239	Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]												
240	Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]												
<b>Tariffs Excluding GST [\$ 30/06/2014]</b>													
242	A1												
243	Fixed [\$/year]												
244	Demand 1 (<=10km) [\$/GJ*km*year]												
245	Demand 2 (>10km) [\$/GJ*km*year]												
246	Usage 1 (<=10km) [\$/GJ*km]												
247	Usage 2 (>10km) [\$/GJ*km]												
248	A2												
249	Fixed [\$/year]												
250	Usage 1 (Q<=5TJ/year) [\$/GJ]												
251	Usage 2 (5<Q<=10TJ/year) [\$/GJ]												
252	Usage 3 (Q>10TJ/year) [\$/GJ]												
253	Usage 1* (Q<=10TJ/year) [\$/GJ]												
254	Usage 2* (Q>10TJ/year) [\$/GJ]												
255	B1												
256	Fixed [\$/year]												
257	Usage 1 (Q<=5TJ/year) [\$/GJ]												
258	Usage 2 (5<Q<=10TJ/year) [\$/GJ]												
259	Usage 2* (Q>5TJ/year) [\$/GJ]												
260	B2												
261	Fixed [\$/year]												
262	Usage 1 (Q<=100GJ/year) [\$/GJ]												
263	Usage 2 (Q>100GJ/year) [\$/GJ]												
264	B3 <i>N.B. Usage band widths have changed for F/C.</i>												
265	Fixed [\$/year]												
266	Usage 1 (Q<=10GJ/year) [\$/GJ]												
267	Usage 2 (10<Q<=15GJ/year) [\$/GJ]												

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
							Year Ending 30 June						
Regulatory Period							3	3	3	3	3	3	3
Year ending							2010	2010	2011	2011	2012	2013	2014
Months							1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6
268		Usage 3 (Q>15GJ/year) [\$/GJ]					4.27	4.22		4.12	-	-	-
269		Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]									12.99	14.15	13.960
270		Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]									12.99	14.15	13.960
271		Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]									5.61	6.23	6.027
272													
<b>Modelled Tariffs Excluding GST [\$ 30/06/2014]</b>							<b>Actual 3 [\$ 30/06/2014]</b>						
274	A1												
275		Fixed [\$/year]					48,965.90	48,431.22	47,263.22		43,544.99	46,675.32	46,738.99
276		Demand 1 (<=10km) [\$/GJ*km*year],					202.18	199.97	195.15		183.55	196.74	197.00
277		Demand 2 (>10km) [\$/GJ*km*year],					101.09	99.99	97.57		96.61	103.55	103.69
278		Usage 1 (<=10km) [\$/GJ*km]					0.04931	0.04877	0.04760		0.03893	0.04174	0.04180
279		Usage 2 (>10km) [\$/GJ*km]					0.02466	0.02439	0.02380		0.01946	0.02085	0.02088
280	A2												
281		Fixed [\$/year]					614.89	608.17	593.50		24,106.57	25,839.60	25,875.63
282		Usage 1 (Q<=5TJ/year) [\$/GJ],					5.41	5.35	5.22		2.32	2.51	2.50
283		Usage 2 (5<Q<=10TJ/year) [\$/GJ],					5.09	5.03	4.91		2.32	2.51	2.50
284		Usage 3 (Q>10TJ/year) [\$/GJ],					1.34	1.32	1.29		1.26	1.36	1.34
285		Usage 1* (Q<=10TJ/year) [\$/GJ],											
286		Usage 2* (Q>10TJ/year) [\$/GJ],											
287	B1												
288		Fixed [\$/year]					614.89	608.17	593.50		1,209.58	1,296.71	1,300.17
289		Usage 1 (Q<=5TJ/year) [\$/GJ],					5.41	5.35	5.22		4.65	5.10	4.98
290		Usage 2 (5<Q<=10TJ/year) [\$/GJ],					5.09	5.03	4.91		3.99	4.39	4.28
291		Usage 2* (Q>5TJ/year) [\$/GJ],											
292	B2												
293		Fixed [\$/year]					246.58	243.89	238.01		299.33	321.03	323.20
294		Usage 1 (Q<=100GJ/year) [\$/GJ],					6.26	6.19	6.04		7.73	8.42	8.31
295		Usage 2 (Q>100GJ/year) [\$/GJ],					5.35	5.29	5.17		4.60	5.06	4.95
296	B3	<i>N.B. Usage band widths have changed for F/C.</i>											
297		Fixed [\$/year]					31.61	31.27	30.51		61.10	65.67	67.50
298		Usage 1 (Q<=10GJ/year) [\$/GJ],					10.50	10.39	10.14		-	-	-
299		Usage 2 (10<Q<=15GJ/year) [\$/GJ],					6.29	6.22	6.07		-	-	-
300		Usage 3 (Q>15GJ/year) [\$/GJ],					4.27	4.22	4.12		-	-	-
301		Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]									12.99	14.15	13.96
302		Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]									12.99	14.15	13.96
303		Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]									5.61	6.23	6.03
304													
<b>Modelled Tariffs Excluding GST [\$ Nominal]</b>							<b>Actual 3 [\$ Nominal]</b>						
306	A1												
307		Fixed [\$/year]					44,286.96	44,286.96	44,286.96		41,283.45	45,308.99	46,738.99
308		Demand 1 (<=10km) [\$/GJ*km*year],					182.86	182.86	182.86		174.02	190.98	197.00
309		Demand 2 (>10km) [\$/GJ*km*year],					91.43	91.43	91.43		91.59	100.52	103.69
310		Usage 1 (<=10km) [\$/GJ*km]					0.04460	0.04460	0.04460		0.03691	0.04052	0.04180
311		Usage 2 (>10km) [\$/GJ*km]					0.02230	0.02230	0.02230		0.01845	0.02024	0.02088
312	A2												
313		Fixed [\$/year]					556.13	556.13	556.13		22,854.58	25,083.20	25,875.63
314		Usage 1 (Q<=5TJ/year) [\$/GJ],					4.89	4.89	4.89		2.20	2.44	2.50
315		Usage 2 (5<Q<=10TJ/year) [\$/GJ],					4.60	4.60	4.60		2.20	2.44	2.50
316		Usage 3 (Q>10TJ/year) [\$/GJ],					1.21	1.21	1.21		1.19	1.32	1.34
317		Usage 1* (Q<=10TJ/year) [\$/GJ],											
318		Usage 2* (Q>10TJ/year) [\$/GJ],											
319	B1												

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010	2010	2011	2011	2011	2011	2012	2012	2013	2013	2013	2014	2014
Months	1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6
320	Fixed [\$ /year]		556.13	556.13	556.13		1,146.76	1,258.75	1,300.17				
321	Usage 1 (Q<=5TJ/year) [\$/GJ],		4.89	4.89	4.89		4.41	4.95	4.98				
322	Usage 2 (5<Q<=10TJ/year) [\$/GJ],		4.60	4.60	4.60		3.78	4.26	4.28				
323	Usage 2* (Q>5TJ/year) [\$/GJ],												
324	<b>B2</b>												
325	Fixed [\$ /year]		223.02	223.02	223.02		283.78	311.63	323.20				
326	Usage 1 (Q<=100GJ/year) [\$/GJ],		5.66	5.66	5.66		7.33	8.18	8.31				
327	Usage 2 (Q>100GJ/year) [\$/GJ],		4.84	4.84	4.84		4.36	4.91	4.95				
328	<b>B3</b>												
	<i>N.B. Usage band widths have changed for F/C.</i>												
329	Fixed [\$ /year]		28.59	28.59	28.59		57.93	63.75	67.50				
330	Usage 1 (Q<=10GJ/year) [\$/GJ],		9.50	9.50	9.50		-	-	-				
331	Usage 2 (10<Q<=15GJ/year) [\$/GJ],		5.69	5.69	5.69		-	-	-				
332	Usage 3 (Q>15GJ/year) [\$/GJ],		3.86	3.86	3.86		-	-	-				
333	Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]						12.32	13.74	13.96				
334	Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]						12.32	13.74	13.96				
335	Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]						5.32	6.05	6.03				
336													
<b>Ancillary Services Revenue [ \$ 30/06/2014 ]</b>							<b>Actual 3 and est for 2013/14 [ \$ 30/6/2014 ]</b>						
338													
339	<b>Apply Meter Lock</b>	Volumes	1,360				3,750	3,750	3,750	3,750			
340		Revenue per activity	\$ 20.77				\$ 38.55	\$ 56.33	\$ 56.33	\$ 56.33			
341		<b>Total</b>	\$ 28,245				\$ 144,563	\$ 211,244	\$ 211,244	\$ 211,244			
342													
343	<b>Remove Meter Lock</b>	Volumes	1,341				3,200	3,200	3,200	3,200			
344		Revenue per activity	\$ 20.77				\$ 20.32	\$ 19.87	\$ 19.87	\$ 19.87			
345		<b>Total</b>	\$ 27,850				\$ 65,026	\$ 63,593	\$ 63,593	\$ 63,593			
346													
347	<b>Deregistration Request</b>	Volumes	954				1,800	1,800	1,800	1,800			
348		Revenue per activity	\$ 221.21				\$ 195.25	\$ 169.29	\$ 169.29	\$ 169.29			
349		<b>Total</b>	\$ 211,034				\$ 351,450	\$ 304,721	\$ 304,721	\$ 304,721			
350													
351	<b>Disconnect Service</b>	Volumes	451				1,000	1,000	1,000	1,000			
352		Revenue per activity	\$ 220.50				\$ 166.90	\$ 113.29	\$ 113.29	\$ 113.29			
353		<b>Total</b>	\$ 99,446				\$ 166,897	\$ 113,294	\$ 113,294	\$ 113,294			
354													
355	<b>Reconnect Service</b>	Volumes	413				900	900	900	900			
356		Revenue per activity	\$ 112.49				\$ 132.42	\$ 152.36	\$ 152.36	\$ 152.36			
357		<b>Total</b>	\$ 46,457				\$ 119,181	\$ 137,125	\$ 137,125	\$ 137,125			
358													
359	<b>Sum Total</b>		\$ 413,032				\$ 847,116	\$ 829,977	\$ 829,977	\$ 829,977			
360													
<b>Ancillary Services Revenue [ \$ Nominal ]</b>							<b>Actual 3 and est for 2013/14 [ m\$ nominal ]</b>						
362													
363	<b>Apply Meter Lock</b>	Volumes	1,360				3,750	3,750	3,750	3,750			
364		Revenue per activity	\$ 21.09				\$ 40.55	\$ 59.95	\$ 61.39	\$ 63.24			
365		<b>Total</b>	\$ 28,678				\$ 152,068	\$ 224,829	\$ 230,203	\$ 237,145			
366													
367	<b>Remove Meter Lock</b>	Volumes	1,341				3,200	3,200	3,200	3,200			
368		Revenue per activity	\$ 21.09				\$ 21.38	\$ 21.15	\$ 21.66	\$ 22.31			
369		<b>Total</b>	\$ 28,277				\$ 68,402	\$ 67,682	\$ 69,300	\$ 71,390			
370													

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26
4	Year Ending 30 June												
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	3	3
Year ending	2010	2010	2011	2011	2011	2011	2011	2012	2012	2013	2013	2014	2014
Months	1 to 6	7 to 12	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6
371	<b>Deregistration Request</b>		Volumes	954				1,800		1,800		1,800	1,800
372			Revenue per activity	\$ 224.60				\$ 205.39	\$ 180.18	\$ 184.48	\$ 184.48	\$ 190.05	
373			<b>Total</b>	<b>\$ 214,271</b>				<b>\$ 369,696</b>	<b>\$ 324,317</b>	<b>\$ 332,070</b>	<b>\$ 332,070</b>	<b>\$ 342,083</b>	
374													
375	<b>Disconnect Service</b>		Volumes	451				1,000		1,000		1,000	1,000
376			Revenue per activity	\$ 223.88				\$ 175.56	\$ 120.58	\$ 123.46	\$ 123.46	\$ 127.18	
377			<b>Total</b>	<b>\$ 100,971</b>				<b>\$ 175,562</b>	<b>\$ 120,579</b>	<b>\$ 123,462</b>	<b>\$ 123,462</b>	<b>\$ 127,185</b>	
378													
379	<b>Reconnect Service</b>		Volumes	413				900		900		900	900
380			Revenue per activity	\$ 114.21				\$ 139.30	\$ 162.16	\$ 166.03	\$ 166.03	\$ 171.04	
381			<b>Total</b>	<b>\$ 47,169</b>				<b>\$ 125,368</b>	<b>\$ 145,943</b>	<b>\$ 149,431</b>	<b>\$ 149,431</b>	<b>\$ 153,938</b>	
382													
383	<b>Sum Total</b>			<b>\$ 419,367</b>				<b>\$ 891,096</b>	<b>\$ 883,350</b>	<b>\$ 904,466</b>	<b>\$ 904,466</b>	<b>\$ 931,741</b>	

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
4	<b>Year ending 31 December</b>													
<b>Regulatory Period</b>	4	4	4	4	4	4	4	4	4	4	4	4	4	4
<b>Year ending</b>	2014	2015	2015	2015	2015	2016	2016	2017	2018	2019				
<b>Months</b>	7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12				
<b>Days</b>	184	273	92	365	366	365	365	365	365	365				
<b>Year portion</b>	0.504	0.748	0.252	1	1	1	1	1	1	1				
<b>Financial Parameters</b>														
11	<b>Actual June and Forecast Inflation</b>													
12	June CPI All Groups, 8 Capital Cities - (Pre-2012 index)													
13	June inflation All Groups, 8 Capital Cities - (Pre-2012 index)													
14	June CPI All Groups, 8 Capital Cities - published Mar-2014													
15	June inflation All Groups, 8 Capital Cities - (Sep-2012 base index)													
16	<b>Actual September and Forecast Inflation</b>													
17	September CPI All Groups, 8 Capital Cities													
18	September inflation All Groups, 8 Capital Cities													
19	<b>Actual December and Forecast Inflation</b>													
20	December CPI All Groups, 8 Capital Cities - (Pre-2012 index)													
21	December inflation All Groups, 8 Capital Cities - (Pre-2012 index)													
22	December CPI All Groups, 8 Capital Cities - published Mar-2014													
23	December inflation All Groups, 8 Capital Cities - (Sep-2012 base index)													
24	<b>Actual and Forecast Inflation used in calculation</b>													
25	Selected CPI period													
26	CPI													
27	Inflation													
28	<b>Inflation to Convert from the end of the period</b>													
29	Inflation Factor (convert to real 30/06/2014 \$)													
30	Inflation Factor (convert 30/06/2014 \$ to nominal \$)													
31														
33	<b>Volume &amp; Customer # by Tariff Class</b>													
34	<b>Forecast</b>													
35	<b>Customers Including Prudent Discounts</b>													
36	Tariff class A1	73	73	73	73	74	74	74	74	74	74	74	74	74
37	Tariff class A2	107	111	111	111	117	121	125	130	130	130	130	130	130
38	Tariff class B1	1,401	1,438	1,438	1,438	1,489	1,541	1,595	1,650	1,650	1,650	1,650	1,650	1,650
39	Tariff class B2	10,245	10,542	10,542	10,542	10,873	11,193	11,500	11,793	11,793	11,793	11,793	11,793	11,793
40	Tariff class B3	670,569	683,974	683,974	683,974	701,896	716,977	729,592	741,199	741,199	741,199	741,199	741,199	741,199
41	<b>Total</b>	<b>682,396</b>	<b>696,139</b>	<b>696,139</b>	<b>696,139</b>	<b>714,449</b>	<b>729,906</b>	<b>742,886</b>	<b>754,846</b>	<b>754,846</b>	<b>754,846</b>	<b>754,846</b>	<b>754,846</b>	<b>754,846</b>
42	<b>FD - Customers Receiving Prudent Discounts</b>													
43	Tariff class A1	8	8	8	8	8	8	8	8	8	8	8	8	8
44	Tariff class A2	4	4	4	4	4	4	4	4	4	4	4	4	4
45	Tariff class B1	1	1	1	1	1	1	1	1	1	1	1	1	1
46	Tariff class B2	3	2	2	2	2	2	2	2	2	2	2	2	2
47	Tariff class B3	1	1	1	1	1	1	1	1	1	1	1	1	1
48	<b>Total</b>	<b>17</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>
49	<b>FD - Customers (Excluding Prudent Discounts)</b>													
50	Tariff class A1	65	65	65	65	66	66	66	66	66	66	66	66	66
51	Tariff class A2	103	107	107	107	113	117	121	126	126	126	126	126	126
52	Tariff class B1	1,400	1,437	1,437	1,437	1,488	1,540	1,594	1,649	1,649	1,649	1,649	1,649	1,649
53	Tariff class B2	10,242	10,540	10,540	10,540	10,871	11,191	11,498	11,791	11,791	11,791	11,791	11,791	11,791
54	Tariff class B3	670,568	683,973	683,973	683,973	701,895	716,976	729,591	741,198	741,198	741,198	741,198	741,198	741,198
55	<b>Total</b>	<b>682,379</b>	<b>696,123</b>	<b>696,123</b>	<b>696,123</b>	<b>714,433</b>	<b>729,890</b>	<b>742,870</b>	<b>754,830</b>	<b>754,830</b>	<b>754,830</b>	<b>754,830</b>	<b>754,830</b>	<b>754,830</b>
56	<b>Customers (Excluding Prudent Discounts)</b>													
57	Tariff class A1	65	65	65	65	66	66	66	66	66	66	66	66	66
58	Tariff class A2	103	107	107	107	113	117	121	126	126	126	126	126	126
59	Tariff class B1	1,400	1,437	1,437	1,437	1,488	1,540	1,594	1,649	1,649	1,649	1,649	1,649	1,649
60	Tariff class B2	10,242	10,540	10,540	10,540	10,871	11,191	11,498	11,791	11,791	11,791	11,791	11,791	11,791

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
4	Year ending 31 December													
Regulatory Period	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Year ending Months	2014 7 to 12	2015 1 to 9	2015 10 to 12	2015 1 to 12	2016 1 to 12	2017 1 to 12	2018 1 to 12	2019 1 to 12						
60	Tariff class B3	670,568	683,973	683,973	683,973	701,895	716,976	729,591	741,198					
61	Total	682,379	696,123	696,123	696,123	714,433	729,890	742,870	754,830					
62	<b>FD - Volume (Including Prudent Discounts) [TJ]</b>													
63	Tariff class A1	5,861	8,651	2,922	11,573	11,720	11,883	12,105	12,350					
64	Tariff class A2	995	1,399	445	1,844	1,903	1,988	2,094	2,138					
65	Tariff class B1	899	1,296	374	1,670	1,703	1,749	1,802	1,858					
66	Tariff class B2	669	904	278	1,182	1,143	1,124	1,104	1,050					
67	Tariff class B3	5,539	7,577	1,962	9,538	9,470	9,473	9,580	9,725					
68	Total	13,963	19,826	5,980	25,806	25,939	26,217	26,685	27,120					
69	<b>Authority adjustments to volume (Including Prudent Discounts) [TJ]</b>	<b>Forecast</b>												
70	Tariff class A1													
71	Tariff class A2													
72	Tariff class B1													
73	Tariff class B2													
74	Tariff class B3													
75	Total													
76	<b>Modelled Volume (Including Prudent Discounts) [TJ]</b>	<b>Forecast</b>												
77	Tariff class A1	5,861	8,651	2,922	11,573	11,720	11,883	12,105	12,350					
78	Tariff class A2	995	1,399	445	1,844	1,903	1,988	2,094	2,138					
79	Tariff class B1	899	1,296	374	1,670	1,703	1,749	1,802	1,858					
80	Tariff class B2	669	904	278	1,182	1,143	1,124	1,104	1,050					
81	Tariff class B3	5,539	7,577	1,962	9,538	9,470	9,473	9,580	9,725					
82	Total	13,963	19,826	5,980	25,806	25,939	26,217	26,685	27,120					
83	<b>FD - Volume of Prudent Discounts [TJ]</b>													
84	Tariff class A1	1,432	1,912	636	2,548	1,925	1,917	1,955	1,996					
85	Tariff class A2	26	36	14	50	51	42	43	45					
86	Tariff class B1	-	-	-	-	-	-	-	-					
87	Tariff class B2	0	1	0	1	1	1	1	1					
88	Tariff class B3	0	0	0	0	0	0	0	0					
89	Total	1,459	1,949	650	2,599	1,977	1,960	1,999	2,042					
90	<b>Volume Excluding Prudent Discounts [TJ]</b>													
91	Tariff class A1	4,429	6,739	2,286	9,025	9,796	9,966	10,151	10,354					
92	Tariff class A2	969	1,362	431	1,794	1,852	1,946	2,051	2,093					
93	Tariff class B1	899	1,296	374	1,670	1,703	1,749	1,802	1,858					
94	Tariff class B2	669	903	278	1,181	1,142	1,123	1,103	1,049					
95	Tariff class B3	5,539	7,577	1,962	9,538	9,470	9,473	9,580	9,725					
96	Total	12,504	17,878	5,330	23,207	23,962	24,257	24,686	25,078					
97	<b>FD - # of Gross Connections During Period</b>													
98	Tariff class A1	1	0	0	0	0	-0	-0	-0					
99	Tariff class A2	-2	4	4	4	6	4	4	4					
100	Tariff class B1	36	37	37	37	51	52	54	55					
101	Tariff class B2	445	297	297	297	332	320	307	293					
102	Tariff class B3	12,897	13,405	13,405	13,405	17,922	15,081	12,616	11,607					
103	Total	13,377	13,744	13,744	13,744	18,310	15,457	12,981	11,960					
105	<b>Volume &amp; Customer # by Bands</b>	<b>Forecast</b>												
106	<b>A1</b>													
107	Customers	65	65	65	65	66	66	66	66					
108	Demand 1 [GJ km Year]	7,136	7,276	7,157	14,433	16,919	17,082	17,082	17,082					
109	Demand 2 [GJ km Year]	3,830	3,751	3,689	7,440	7,880	8,335	8,335	8,335					
110	Usage 1 [TJ km]	16,058	16,672	16,113	32,785	39,509	40,021	40,690	41,429					
111	Usage 2 [TJ km]	6,038	7,031	5,698	12,729	15,342	15,521	15,780	16,067					



## ERA, GDS Tariff Model, October 2016 [Post Tribunal] Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
							Year ending 31 December							
Regulatory Period							4	4	4	4	4	4	4	4
Year ending							2014	2015	2015	2015	2016	2017	2018	2019
Months							7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
112		Modelled [GJ per Annum]					4,428,788	6,738,972	2,285,764	9,024,737	9,795,575	9,966,441	10,150,529	10,353,869
113		Adjustment [GJ per Annum]					-	-	-	-	-	-	-	-
114		Total [GJ per Annum]					4,428,788	6,738,972	2,285,764	9,024,737	9,795,575	9,966,441	10,150,529	10,353,869
115		Volume per Customer [GJ per customer]					68,048	102,971	34,926	137,898	148,788	151,636	154,694	158,055
116	<b>A2</b>													
117		A2 Customers					103	107	107	107	113	117	121	126
118		Band 1												
119		Band 2												
120		Band 3												
121		Band 1*					444,454	701,270	236,579	937,849	981,662	1,031,930	1,081,863	1,070,470
122		Band 2*					524,539	673,101	182,570	855,672	870,249	913,980	969,008	1,022,496
123		Total [GJ per Annum]					968,993	1,374,372	419,149	1,793,521	1,851,911	1,945,910	2,050,871	2,092,965
124		Adjustment [GJ per Annum]					-	-	-	-	-	-	-	-
125		Modelled [GJ per Annum]					968,993	1,374,372	419,149	1,793,521	1,851,911	1,945,910	2,050,871	2,092,965
126		Volume per Customer [GJ per customer]					9,427	12,839	3,916	16,755	16,367	16,590	16,882	16,648
127	<b>B1</b>													
128		Customers					1,400	1,437	1,437	1,437	1,488	1,540	1,594	1,649
129		Band 1					800,645	1,161,163	346,190	1,507,353	1,544,698	1,593,429	1,648,254	1,705,900
130		Band 2												
131		Band 2*					98,095	135,023	27,332	162,354	158,279	155,717	153,919	152,192
132		Total [GJ per Annum]					898,739	1,296,186	373,521	1,669,707	1,702,977	1,749,145	1,802,173	1,858,092
133		Adjustment [GJ per Annum]					-	-	-	-	-	-	-	-
134		Modelled [GJ per Annum]					898,739	1,296,186	373,521	1,669,707	1,702,977	1,749,145	1,802,173	1,858,092
135		Volume per Customer [GJ per customer]					642	902	260	1,162	1,144	1,136	1,131	1,127
136	<b>B2</b>													
137		Modelled B2 Customers					10,242	10,540	10,540	10,540	10,871	11,191	11,498	11,791
138		Band 1					235,581	329,411	107,638	437,049	437,851	444,761	450,556	440,830
139		Band 2					432,996	573,968	169,786	743,754	704,308	677,847	652,347	607,745
140		Total [GJ per Annum]					668,577	903,379	277,424	1,180,803	1,142,159	1,122,608	1,102,903	1,048,575
141		Adjustment [GJ per Annum]					-	-	-	-	-	-	-	-
142		Modelled [GJ per Annum]					668,577	903,379	277,424	1,180,803	1,142,159	1,122,608	1,102,903	1,048,575
143		Volume per Customer [GJ per customer]					65.28	85.71	26.32	112.03	105.06	100.31	95.92	88.93
144	<b>B3</b>													
145		Modelled B3 Customers					670,568	683,973	683,973	683,973	701,895	716,976	729,591	741,198
146		Band 1												
147		Band 2												
148		Band 3												
149		Band 1*					-	-	290,312	290,312	1,159,696	1,164,008	1,180,870	1,202,917
150		Band 2*					2,900,631	3,726,007	946,169	4,672,175	3,829,231	3,842,860	3,899,013	3,969,901
151		Band 3*					2,638,093	3,850,727	725,137	4,575,865	4,480,738	4,465,722	4,499,874	4,551,981
152		Total [GJ per Annum]					5,538,724	7,576,734	1,961,618	9,538,351	9,469,665	9,472,590	9,579,757	9,724,800
153		Total [GJ per Annum] Adjusted					5,538,724	7,576,730	1,961,621	9,538,351	9,469,665	9,472,590	9,579,757	9,724,800
154		Volume per Customer [GJ per customer]					8.26	11.08	2.87	13.95	13.49	13.21	13.13	13.12
155							Forecast							
156		Modelled Band 1					-	-	-	-	-	-	-	-
157		Modelled Band 2					-	-	-	-	-	-	-	-
158		Modelled Band 3					-	-	-	-	-	-	-	-
159		Modelled Band 1*					-	-	290,312	290,312	1,159,696	1,164,008	1,180,870	1,202,917
160		Modelled Band 2*					2,900,631	3,726,005	946,170	4,672,175	3,829,231	3,842,860	3,899,013	3,969,901
161		Modelled Band 3*					2,638,093	3,850,725	725,139	4,575,865	4,480,738	4,465,722	4,499,874	4,551,981
162		ERA adjustment [GJ per Annum]					-	-	-	-	-	-	-	-
163		Modelled Total [GJ per Annum]					5,538,724	7,576,730	1,961,621	9,538,351	9,469,665	9,472,590	9,579,757	9,724,800

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
4	<b>Year ending 31 December</b>													
<b>Regulatory Period</b>	<b>4</b>													
<b>Year ending Months</b>	<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>					
	<b>7 to 12</b>	<b>1 to 9</b>	<b>10 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>
164	Volume per Customer	8.26	11.08	2.87	13.95	13.49	13.21	13.13	13.12					
165		<b>Forecast</b>												
166	Modelled Band 1													
167	Modelled Band 2													
168	Modelled Band 3													
169	Modelled Band 1*	0.0%	0.0%	14.8%	3.0%	12.2%	12.3%	12.3%	12.4%					
170	Modelled Band 2*	52.4%	49.2%	48.2%	49.0%	40.4%	40.6%	40.7%	40.8%					
171	Modelled Band 3*	47.6%	50.8%	37.0%	48.0%	47.3%	47.1%	47.0%	46.8%					
172		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%					
<b>Prudent Discounts</b>	<b>Forecast [m\$ 30/6/2014]</b>													
174	<b>Prudent Discounts</b>													
175	Discounted Revenue [k\$ 31/12/2004]													
176	Discounted Revenue [m\$ 30/06/2014]													
177	<b>Prudent Discounts</b>	<b>Forecast [m\$ nominal]</b>												
178	Discounted Revenue [k\$ OD]													
179		<b>Forecast [m\$ 30/6/2014]</b>												
180	Discounted Revenue [m\$ 30/06/2014]	0.670	0.652	0.652	0.791	0.513	0.552	0.593						
181	<b>Volume</b>	<b>Forecast</b>												
182	Volume [TJ]	1,459	1,949	650	1,977	1,960	1,999	2,042						
183	Discounted Notional Tariff [\$ per GJ, 30/06/2014]	0.45931	0.33473	1.00284	0.39992	0.26154	0.27624	0.29019						
184		<b>Forecast [m\$ Nominal]</b>												
185	Discounted Notional Tariff [\$ per GJ, Nominal]	0.46369	0.34434	1.03164	-	0.41922	0.27937	0.30068	0.32186					
<b>Tariff Revenue</b>	<b>Forecast [m\$ 30/6/2014]</b>													
187	<b>Proposed Tariff Revenue [Real]</b>													
188	A1	4.095	4.816	3.181	7.878	7.226	6.577	5.989						
189	A2	3.125	4.595	1.454	5.608	5.316	5.040	4.671						
190	B1	5.276	7.544	2.192	8.828	8.244	7.717	7.228						
191	B2	5.733	7.926	2.467	9.143	8.321	7.566	6.734						
192	B3	79.581	108.359	31.934	127.403	118.680	112.061	106.231						
193	Total	97.810	133.240	41.227	158.861	147.787	138.962	130.853						
194	<b>Proposed Tariff Revenue [Nominal]</b>	<b>Forecast [m\$ Nominal]</b>												
195	A1	4.134	4.954	3.272	8.259	7.719	7.159	6.642						
196	A2	3.155	4.727	1.496	5.879	5.678	5.486	5.181						
197	B1	5.326	7.761	2.255	9.254	8.806	8.400	8.017						
198	B2	5.788	8.154	2.537	9.585	8.888	8.236	7.469						
199	B3	80.339	111.471	32.851	133.551	126.771	121.975	117.827						
200	Total	98.742	137.066	42.411	166.528	157.862	151.256	145.136						
<b>Ancillary Services</b>	<b>Forecast [m\$ Nominal]</b>													
202	<b>Revenue</b>													
203	Revenue	0.480	0.556	0.146	0.702	0.613	0.636	0.660	0.686					
204		<b>Forecast [m\$ 30/06/2014]</b>												
205		0.475	0.540	0.142	0.682	0.585	0.596	0.607	0.618					
206	Adjustment	-	-	-	-	-	-	-	-					
207	Revenue [m\$ 30/06/2014]	0.475	0.540	0.142	0.682	0.585	0.596	0.607	0.618					
208		<b>Forecast [m\$ Nominal]</b>												
209	Revenue [m\$ Nominal]	0.480	0.556	0.146	0.702	0.613	0.636	0.660	0.686					
<b>Tariffs Excluding GST</b>	<b>Forecast [\$ Nominal]</b>													
211	<b>A1</b>													
212	Fixed [\$/year]	46,742.47	46,742.47	45,569.49	41,963.43	38,802.08	35,878.89	33,175.93						
213	Demand 1 (<=10km) [\$/GJ*km*year],	197.003	197.003	192.059	176.861	163.537	151.217	139.825						
214	Demand 2 (>10km) [\$/GJ*km*year],	103.691	103.691	101.089	93.089	86.076	79.592	73.596						
215	Usage 1 (<=10km) [\$/GJ*km]	0.04180	0.04180	0.04075	0.03752	0.03470	0.03208	0.02967						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
							Year ending 31 December							
Regulatory Period							4	4	4	4	4	4	4	4
Year ending							2014	2015	2015	2015	2016	2017	2018	2019
Months							7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
216		Usage 2 (>10km) [\$/GJ*km]					0.02088	0.02088	0.02036		0.01875	0.01733	0.01603	0.01482
217	A2													
218		Fixed [\$/year]					25,879.11	25,879.11	25,229.69		23,233.18	21,482.89	19,864.46	18,367.95
219		Usage 1 (Q<=5TJ/year) [\$/GJ],												
220		Usage 2 (5<Q<=10TJ/year) [\$/GJ],												
221		Usage 3 (Q>10TJ/year) [\$/GJ],												
222		Usage 1* (Q<=10TJ/year) [\$/GJ],					2.500	2.500	2.437		2.244	2.075	1.919	1.774
223		Usage 2* (Q>10TJ/year) [\$/GJ],					1.340	1.340	1.306		1.203	1.112	1.029	0.951
224	B1													
225		Fixed [\$/year]					1,303.65	1,303.65	1,270.94		1,170.36	1,082.19	1,000.66	925.28
226		Usage 1 (Q<=5TJ/year) [\$/GJ],					4.980	4.980	4.855		4.471	4.134	3.823	3.535
227		Usage 2 (5<Q<=10TJ/year) [\$/GJ],												
228		Usage 2* (Q>5TJ/year) [\$/GJ],					4.270	4.270	4.163		3.833	3.545	3.278	3.031
229	B2													
230		Fixed [\$/year]					326.67	326.67	318.47		293.27	271.18	250.75	231.86
231		Usage 1 (Q<=100GJ/year) [\$/GJ],					8.310	8.310	8.101		7.460	6.898	6.379	5.898
232		Usage 2 (Q>100GJ/year) [\$/GJ],					4.950	4.950	4.826		4.444	4.109	3.800	3.513
233	B3													
234		Fixed [\$/year]					70.98	70.98	77.98		81.87	93.15	104.83	116.92
235		Usage 1 (Q<=10GJ/year) [\$/GJ]												
236		Usage 2 (10<Q<=15GJ/year) [\$/GJ]												
237		Usage 3 (Q>15GJ/year) [\$/GJ]												
238		Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]					13.950	13.950						
239		Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]					13.950	13.950	15.413		13.203	10.396	7.789	5.252
240		Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]					6.020	6.020	6.651		5.698	4.486	3.361	2.267
<b>Tariffs Excluding GST [ \$ 30/06/2014 ]</b>							<b>Forecast [ \$ 30/06/2014 ]</b>							
242	A1													
243		Fixed [\$/year]					46,301.06	45,437.75	44,297.51		40,031.51	36,325.52	32,962.61	29,911.04
244		Demand 1 (<=10km) [\$/GJ*km*year],					195.14	191.50	186.698		168.719	153.099	138.926	126.064
245		Demand 2 (>10km) [\$/GJ*km*year],					102.71	100.80	98.267		88.804	80.583	73.122	66.353
246		Usage 1 (<=10km) [\$/GJ*km]					0.0414	0.0406	0.0396		0.0358	0.0325	0.0295	0.0267
247		Usage 2 (>10km) [\$/GJ*km]					0.0207	0.0203	0.0198		0.0179	0.0162	0.0147	0.0134
248	A2													
249		Fixed [\$/year]					25,634.72	25,156.75	24,525.45		22,163.57	20,111.73	18,249.85	16,560.34
250		Usage 1 (Q<=5TJ/year) [\$/GJ],												
251		Usage 2 (5<Q<=10TJ/year) [\$/GJ],												
252		Usage 3 (Q>10TJ/year) [\$/GJ],												
253		Usage 1* (Q<=10TJ/year) [\$/GJ],					2.476	2.430	2.369		2.141	1.943	1.763	1.600
254		Usage 2* (Q>10TJ/year) [\$/GJ],					1.327	1.303	1.270		1.148	1.041	0.945	0.857
255	B1													
256		Fixed [\$/year]					1,291.34	1,267.26	1,235.46		1,116.48	1,013.12	919.33	834.22
257		Usage 1 (Q<=5TJ/year) [\$/GJ],					4.93	4.84	4.720		4.265	3.870	3.512	3.187
258		Usage 2 (5<Q<=10TJ/year) [\$/GJ],												
259		Usage 2* (Q>5TJ/year) [\$/GJ],					4.230	4.151	4.047		3.657	3.318	3.011	2.732
260	B2													
261		Fixed [\$/year]					323.59	317.55	309.58		279.77	253.87	230.37	209.04
262		Usage 1 (Q<=100GJ/year) [\$/GJ],					8.23	8.08	7.875		7.117	6.458	5.860	5.318
263		Usage 2 (Q>100GJ/year) [\$/GJ],					4.90	4.81	4.691		4.239	3.847	3.491	3.168
264	B3													
265		Fixed [\$/year]					70.31	69.00	75.81		78.10	87.20	96.31	105.41
266		Usage 1 (Q<=10GJ/year) [\$/GJ]												
267		Usage 2 (10<Q<=15GJ/year) [\$/GJ]												

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
							Year ending 31 December							
Regulatory Period							4	4	4	4	4	4	4	4
Months							2014	2015	2015	2015	2016	2017	2018	2019
							7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
268		Usage 3 (Q>15GJ/year) [\$/GJ]												
269		Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]					13.818	13.561						
270		Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]					13.818	13.561	14.983		12.595	9.732	7.156	4.735
271		Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]					5.963	5.852	6.466		5.435	4.200	3.088	2.044
272														
<b>Modelled Tariffs Excluding GST [\$ 30/06/2014]</b>							<b>Forecast [\$ 30/06/2014]</b>							
274	A1													
275		Fixed [\$/year]					46,301.06	45,437.75	44,297.51		40,031.51	36,325.52	32,962.61	29,911.04
276		Demand 1 (<=10km) [\$/GJ*km*year],					195.14	191.50	186.70		168.72	153.10	138.93	126.06
277		Demand 2 (>10km) [\$/GJ*km*year],					102.71	100.80	98.27		88.80	80.58	73.12	66.35
278		Usage 1 (<=10km) [\$/GJ*km]					0.04140	0.04063	0.03961		0.03580	0.03248	0.02947	0.02675
279		Usage 2 (>10km) [\$/GJ*km]					0.02068	0.02030	0.01979		0.01788	0.01623	0.01473	0.01336
280	A2													
281		Fixed [\$/year]					25,634.72	25,156.75	24,525.45		22,163.57	20,111.73	18,249.85	16,560.34
282		Usage 1 (Q<=5TJ/year) [\$/GJ],					-	-	-		-	-	-	-
283		Usage 2 (5<Q<=10TJ/year) [\$/GJ],					-	-	-		-	-	-	-
284		Usage 3 (Q>10TJ/year) [\$/GJ],					-	-	-		-	-	-	-
285		Usage 1* (Q<=10TJ/year) [\$/GJ],					2.48	2.43	2.37		2.14	1.94	1.76	1.60
286		Usage 2* (Q>10TJ/year) [\$/GJ],					1.33	1.30	1.27		1.15	1.04	0.94	0.86
287	B1													
288		Fixed [\$/year]					1,291.34	1,267.26	1,235.46		1,116.48	1,013.12	919.33	834.22
289		Usage 1 (Q<=5TJ/year) [\$/GJ],					4.93	4.84	4.72		4.27	3.87	3.51	3.19
290		Usage 2 (5<Q<=10TJ/year) [\$/GJ],					-	-	-		-	-	-	-
291		Usage 2* (Q>5TJ/year) [\$/GJ],					4.23	4.15	4.05		3.66	3.32	3.01	2.73
292	B2													
293		Fixed [\$/year]					323.59	317.55	309.58		279.77	253.87	230.37	209.04
294		Usage 1 (Q<=100GJ/year) [\$/GJ],					8.23	8.08	7.88		7.12	6.46	5.86	5.32
295		Usage 2 (Q>100GJ/year) [\$/GJ],					4.90	4.81	4.69		4.24	3.85	3.49	3.17
296	B3	<i>N.B. Usage band widths have changed for F/C.</i>												
297		Fixed [\$/year]					70.31	69.00	75.81		78.10	87.20	96.31	105.41
298		Usage 1 (Q<=10GJ/year) [\$/GJ],					-	-	-		-	-	-	-
299		Usage 2 (10<Q<=15GJ/year) [\$/GJ],					-	-	-		-	-	-	-
300		Usage 3 (Q>15GJ/year) [\$/GJ],					-	-	-		-	-	-	-
301		Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]					13.82	13.56	-		-	-	-	-
302		Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]					13.82	13.56	14.98		12.60	9.73	7.16	4.74
303		Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]					5.96	5.85	6.47		5.44	4.20	3.09	2.04
304														
<b>Modelled Tariffs Excluding GST [\$ Nominal]</b>							<b>Forecast [\$ Nominal]</b>							
306	A1													
307		Fixed [\$/year]					46,742.47	46,742.47	45,569.49		41,963.43	38,802.08	35,878.89	33,175.93
308		Demand 1 (<=10km) [\$/GJ*km*year],					197.00	197.00	192.06		176.86	163.54	151.22	139.82
309		Demand 2 (>10km) [\$/GJ*km*year],					103.69	103.69	101.09		93.09	86.08	79.59	73.60
310		Usage 1 (<=10km) [\$/GJ*km]					0.04180	0.04180	0.04075		0.03752	0.03470	0.03208	0.02967
311		Usage 2 (>10km) [\$/GJ*km]					0.02088	0.02088	0.02036		0.01875	0.01733	0.01603	0.01482
312	A2													
313		Fixed [\$/year]					25,879.11	25,879.11	25,229.69		23,233.18	21,482.89	19,864.46	18,367.95
314		Usage 1 (Q<=5TJ/year) [\$/GJ],					-	-	-		-	-	-	-
315		Usage 2 (5<Q<=10TJ/year) [\$/GJ],					-	-	-		-	-	-	-
316		Usage 3 (Q>10TJ/year) [\$/GJ],					-	-	-		-	-	-	-
317		Usage 1* (Q<=10TJ/year) [\$/GJ],					2.50	2.50	2.44		2.24	2.08	1.92	1.77
318		Usage 2* (Q>10TJ/year) [\$/GJ],					1.34	1.34	1.31		1.20	1.11	1.03	0.95
319	B1													

## ERA, GDS Tariff Model, October 2016 [Post Tribunal] Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34	
							Year ending 31 December								
Regulatory Period							4	4	4	4	4	4	4	4	
Year ending							2014	2015	2015	2015	2016	2017	2018	2019	
Months							7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
320	Fixed	[\$/year]					1,303.65	1,303.65	1,270.94		1,170.36	1,082.19	1,000.66	925.28	
321	Usage 1	(Q<=5TJ/year) [\$/GJ],					4.98	4.98	4.86		4.47	4.13	3.82	3.53	
322	Usage 2	(5<Q<=10TJ/year) [\$/GJ],					-	-	-		-	-	-	-	
323	Usage 2*	(Q>5TJ/year) [\$/GJ],					4.27	4.27	4.16		3.83	3.54	3.28	3.03	
324	<b>B2</b>														
325	Fixed	[\$/year]					326.67	326.67	318.47		293.27	271.18	250.75	231.86	
326	Usage 1	(Q<=100GJ/year) [\$/GJ],					8.31	8.31	8.10		7.46	6.90	6.38	5.90	
327	Usage 2	(Q>100GJ/year) [\$/GJ],					4.95	4.95	4.83		4.44	4.11	3.80	3.51	
328	<b>B3</b>	<i>N.B. Usage band widths have changed for F/C.</i>													
329	Fixed	[\$/year]					70.98	70.98	77.98		81.87	93.15	104.83	116.92	
330	Usage 1	(Q<=10GJ/year) [\$/GJ],					-	-	-		-	-	-	-	
331	Usage 2	(10<Q<=15GJ/year) [\$/GJ],					-	-	-		-	-	-	-	
332	Usage 3	(Q>15GJ/year) [\$/GJ],					-	-	-		-	-	-	-	
333	Usage 1*	(Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]					13.95	13.95	-		-	-	-	-	
334	Usage 2*	(2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]					13.95	13.95	15.41		13.20	10.40	7.79	5.25	
335	Usage 3*	(Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]					6.02	6.02	6.65		5.70	4.49	3.36	2.27	
336															
<b>Ancillary Services Revenue [\$ 30/06/2014]</b>							<b>Forecast [\$ 30/06/2014]</b>								
338															
339	<b>Apply Meter Lock</b>	Volumes					2,634	2,009	670	2,678	2,758	2,841	2,926	3,014	
340		Revenue per activity					\$ 54.75	\$ 53.41	\$ 40.25	\$ 50.12	\$ 40.25	\$ 40.25	\$ 40.25	\$ 40.25	
341		<b>Total</b>					\$ 144,211	\$ 107,283	\$ 26,948	\$ 134,231	\$ 111,013	\$ 114,354	\$ 117,775	\$ 121,317	
342															
343	<b>Remove Meter Lock</b>	Volumes					1,960	1,777	592	2,369	2,440	2,513	2,589	2,666	
344		Revenue per activity					\$ 19.31	\$ 18.84	\$ 15.77	\$ 18.07	\$ 15.77	\$ 15.77	\$ 15.77	\$ 15.77	
345		<b>Total</b>					\$ 37,847	\$ 33,472	\$ 9,343	\$ 42,815	\$ 38,490	\$ 39,642	\$ 40,841	\$ 42,056	
346															
347	<b>Deregistration Request</b>	Volumes					1,242	1,573	524	2,097	2,181	2,202	2,224	2,247	
348		Revenue per activity					\$ 164.54	\$ 160.52	\$ 105.37	\$ 146.73	\$ 105.37	\$ 105.37	\$ 105.37	\$ 105.37	
349		<b>Total</b>					\$ 204,357	\$ 252,422	\$ 55,230	\$ 307,652	\$ 229,755	\$ 232,053	\$ 234,373	\$ 236,717	
350															
351	<b>Disconnect Service</b>	Volumes					348	731	244	974	993	1,013	1,034	1,054	
352		Revenue per activity					\$ 110.11	\$ 87.80	\$ 90.25	\$ 88.42	\$ 90.25	\$ 90.25	\$ 90.25	\$ 90.25	
353		<b>Total</b>					\$ 38,267	\$ 64,141	\$ 21,975	\$ 86,116	\$ 89,657	\$ 91,450	\$ 93,279	\$ 95,145	
354															
355	<b>Reconnect Service</b>	Volumes					341	709	236	945	964	983	1,003	1,023	
356		Revenue per activity					\$ 148.08	\$ 117.07	\$ 120.20	\$ 117.86	\$ 120.20	\$ 120.20	\$ 120.20	\$ 120.20	
357		<b>Total</b>					\$ 50,501	\$ 82,976	\$ 28,398	\$ 111,373	\$ 115,862	\$ 118,180	\$ 120,543	\$ 122,954	
358															
359	<b>Sum Total</b>						\$ 475,183	\$ 540,295	\$ 141,893	\$ 682,188	\$ 584,778	\$ 595,678	\$ 606,812	\$ 618,189	
360															
<b>Ancillary Services Revenue [\$ Nominal]</b>							<b>Forecast [m\$ nominal]</b>								
362															
363	<b>Apply Meter Lock</b>	Volumes					2,634	2,009	670	2,678	2,758	2,841	2,926	3,014	
364		Revenue per activity					\$ 62.05	\$ 54.95	\$ 41.41	\$ 51.56	\$ 42.19	\$ 43.00	\$ 43.81	\$ 44.64	
365		<b>Total</b>					\$ 145,586	\$ 110,364	\$ 27,722	\$ 138,086	\$ 116,370	\$ 122,150	\$ 128,195	\$ 134,559	
366															
367	<b>Remove Meter Lock</b>	Volumes					1,960	1,777	592	2,369	2,440	2,513	2,589	2,666	
368		Revenue per activity					\$ 21.88	\$ 19.38	\$ 16.23	\$ 18.59	\$ 16.54	\$ 16.85	\$ 17.17	\$ 17.50	
369		<b>Total</b>					\$ 38,208	\$ 34,434	\$ 9,611	\$ 44,044	\$ 40,348	\$ 42,345	\$ 44,454	\$ 46,646	
370															

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Inputs for Tariff Revenue

Ref	3	4	5	6	7	8	27	28	29	30	31	32	33	34
							Year ending 31 December							
Regulatory Period					4	4	4	4	4	4	4	4	4	4
Year ending					2014	2015	2015	2015	2016	2017	2018	2019		
Months					7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
371	<b>Deregistration Request</b>	Volumes			1,242	1,573	524	2,097	2,181	2,202	2,224	2,247		
372		Revenue per activity			\$ 186.47	\$ 165.13	\$ 108.39	\$ 150.95	\$ 110.45	\$ 112.55	\$ 114.69	\$ 116.87		
373		<b>Total</b>			<b>\$ 206,305</b>	<b>\$ 259,670</b>	<b>\$ 56,816</b>	<b>\$ 316,486</b>	<b>\$ 240,843</b>	<b>\$ 247,874</b>	<b>\$ 255,109</b>	<b>\$ 262,556</b>		
374														
375	<b>Disconnect Service</b>	Volumes			348	731	244	974	993	1,013	1,034	1,054		
376		Revenue per activity			\$ 124.79	\$ 90.33	\$ 92.84	\$ 90.95	\$ 94.60	\$ 96.40	\$ 98.23	\$ 100.10		
377		<b>Total</b>			<b>\$ 38,632</b>	<b>\$ 65,983</b>	<b>\$ 22,606</b>	<b>\$ 88,589</b>	<b>\$ 93,984</b>	<b>\$ 97,685</b>	<b>\$ 101,532</b>	<b>\$ 105,530</b>		
378														
379	<b>Reconnect Service</b>	Volumes			341	709	236	945	964	983	1,003	1,023		
380		Revenue per activity			\$ 167.82	\$ 120.43	\$ 123.65	\$ 121.24	\$ 126.00	\$ 128.40	\$ 130.84	\$ 133.32		
381		<b>Total</b>			<b>\$ 50,982</b>	<b>\$ 85,358</b>	<b>\$ 29,213</b>	<b>\$ 114,571</b>	<b>\$ 121,454</b>	<b>\$ 126,237</b>	<b>\$ 131,208</b>	<b>\$ 136,375</b>		
382														
383	<b>Sum Total</b>				<b>\$ 479,713</b>	<b>\$ 555,809</b>	<b>\$ 145,967</b>	<b>\$ 701,776</b>	<b>\$ 613,000</b>	<b>\$ 636,290</b>	<b>\$ 660,498</b>	<b>\$ 685,666</b>		

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34
4	<b>Year Ending 31 December</b>									
<b>Regulatory Period</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>Year ending</b>	<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019</b>
<b>Months</b>	<b>7 to 12</b>	<b>1 to 9</b>	<b>10 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>
<b>Days</b>	<b>184</b>	<b>273</b>	<b>92</b>	<b>365</b>	<b>366</b>	<b>365</b>	<b>365</b>	<b>365</b>	<b>365</b>	<b>365</b>
<b>Year portion</b>	<b>0.504</b>	<b>0.748</b>	<b>0.252</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Financial Parameters</b>										
11	<b>Forecast</b>									
12	<b>Inflation factor</b>									
12	Inflation Factor (convert to real 30/06/2014 \$)	0.991	0.972	0.972	0.972	0.954	0.936	0.919	0.902	0.902
13	Inflation Factor (convert 30/06/2014 \$ to nominal \$)	1.010	1.029	1.029	1.029	1.029	1.048	1.068	1.088	1.109
14	<b>Real Pre-tax WACC</b>									
14	<b>Forecast</b>									
15	WACC	2.39%	4.83%	4.83%	4.83%	4.83%	4.94%	4.94%	4.94%	4.94%
16	Discounting Factor	0.977	0.932	0.932	0.932	0.932	0.888	0.846	0.806	0.768
17	<b>Real Post-tax WACC</b>									
18	WACC	1.98%	4.01%	4.01%	4.01%	4.01%	4.11%	4.11%	4.11%	4.11%
19	Discounting Factor	0.981	0.943	0.943	0.943	0.943	0.906	0.870	0.835	0.802
20	<b>Nominal Post Tax WACC</b>									
21	WACC	2.95%	5.99%	5.99%	5.99%	5.99%	6.09%	6.09%	6.09%	6.09%
22	Discounting Factor	0.971	0.916	0.916	0.916	0.916	0.864	0.814	0.767	0.723
<b>Modelled Volume &amp; Customer # (excluding prudent discount)</b>										
24	<b>Forecast</b>									
25	<b>A1</b>									
26	Customers	65	65	65	65	66	66	66	66	66
27	Demand 1 [GJ km]	7,136	7,276	7,157	14,433	16,919	17,082	17,082	17,082	17,082
28	Demand 2 [GJ km]	3,830	3,751	3,689	7,440	7,880	8,335	8,335	8,335	8,335
29	Usage 1 [TJ km]	16,058	16,672	16,113	32,785	39,509	40,021	40,690	41,429	41,429
30	Usage 2 [TJ km]	6,038	7,031	5,698	12,729	15,342	15,521	15,780	16,067	16,067
31	Total Volume [GJ per Annum]	4,428,788	6,738,972	2,285,764	9,024,737	9,795,575	9,966,441	10,150,529	10,353,869	10,353,869
32	<b>A2</b>									
33	A2 Customers	103	107	107	107	113	117	121	126	126
34	GJ Band 1	-	-	-	-	-	-	-	-	-
35	GJ Band 2	-	-	-	-	-	-	-	-	-
36	GJ Band 3	-	-	-	-	-	-	-	-	-
37	GJ Band 1*	444,454	701,270	236,579	937,849	981,662	1,031,930	1,081,863	1,070,470	1,070,470
38	GJ Band 2*	524,539	673,101	182,570	855,672	870,249	913,980	969,008	1,022,496	1,022,496
39	Total Volume [GJ per Annum]	968,993	1,374,372	419,149	1,793,521	1,851,911	1,945,910	2,050,871	2,092,965	2,092,965
40	<b>B1</b>									
41	Customers	1,400	1,437	1,437	1,437	1,488	1,540	1,594	1,649	1,649
42	GJ Band 1	800,645	1,161,163	346,190	1,507,353	1,544,698	1,593,429	1,648,254	1,705,900	1,705,900
43	GJ Band 2	-	-	-	-	-	-	-	-	-
44	GJ Band 2*	98,095	135,023	27,332	162,354	158,279	155,717	153,919	152,192	152,192
45	Total Volume [GJ per Annum]	898,739	1,296,186	373,521	1,669,707	1,702,977	1,749,145	1,802,173	1,858,092	1,858,092
46	<b>B2</b>									
47	Modelled B2 Customers	10,242	10,540	10,540	10,540	10,871	11,191	11,498	11,791	11,791
48	GJ Band 1	235,581	329,411	107,638	437,049	437,851	444,761	450,556	440,830	440,830
49	GJ Band 2	432,996	573,968	169,786	743,754	704,308	677,847	652,347	607,745	607,745
50	Total Volume [GJ per Annum]	668,577	903,379	277,424	1,180,803	1,142,159	1,122,608	1,102,903	1,048,575	1,048,575
51	<b>B3</b>									
52	Modelled B3 Customers	670,568	683,973	683,973	683,973	701,895	716,976	729,591	741,198	741,198
53	GJ Band 1	-	-	-	-	-	-	-	-	-
54	GJ Band 2	-	-	-	-	-	-	-	-	-
55	GJ Band 3	-	-	-	-	-	-	-	-	-
56	GJ Band 1*	-	-	290,312	290,312	1,159,696	1,164,008	1,180,870	1,202,917	1,202,917
57	GJ Band 2*	2,900,631	3,726,005	946,170	4,672,175	3,829,231	3,842,860	3,899,013	3,969,901	3,969,901
58	GJ Band 3*	2,638,093	3,850,725	725,139	4,575,865	4,480,738	4,465,722	4,499,874	4,551,981	4,551,981
59	Total Volume [GJ per Annum]	5,538,724	7,576,730	1,961,621	9,538,351	9,469,665	9,472,590	9,579,757	9,724,800	9,724,800
60										

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34
4	<b>Year Ending 31 December</b>									
<b>Regulatory Period</b>	4	4	4		4	4	4	4	4	4
<b>Year ending</b>	2014	2015	2015		2015	2016	2017	2018	2019	
<b>Months</b>	7 to 12	1 to 9	10 to 12		1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
<b>Days</b>	184	273	92		365	366	365	365	365	365
<b>Year portion</b>	0.504	0.748	0.252		1	1	1	1	1	1
<b>X-Factor</b>										
62										
63	Tariff recalculation from year									
64	Cost of Debt; Debt Risk Premium (Drp)			2.43%	2.50%		2.68%	2.68%	2.68%	2.68%
65					X-Factor 2015		X-Factor 2016	X-Factor 2017	X-Factor 2018	X-Factor 2019
66	X-Factor (derived after trailing average DRP)				-2.51%		-9.63%	-9.26%		
67	X-Factor (used in tariff calculation)				-2.51%		-9.63%	-9.26%	-9.26%	-9.26%
68										
<b>Tariffs Excluding GST [\$ 30/06/2014]</b>										
Calculation uses factor from first year of tariff change					<b>Forecast [\$ 30/06/2014]</b>					
70										
71	<b>A1</b>									
72	Fixed [\$/year]	46,301.06	45,437.75	44,297.51		40,031.51	36,325.52	32,962.61	29,911.04	
73	Demand 1 (<=10km) [\$/GJ*km*year]	195.14	191.50	186.70		168.72	153.10	138.93	126.06	
74	Demand 2 (>10km) [\$/GJ*km*year]	102.71	100.80	98.27		88.80	80.58	73.12	66.35	
75	Usage 1 (<=10km) [\$/GJ*km]	0.04140	0.04063	0.03961		0.03580	0.03248	0.02947	0.02675	
76	Usage 2 (>10km) [\$/GJ*km]	0.02068	0.02030	0.01979		0.01788	0.01623	0.01473	0.01336	
77	<b>A2</b>									
78	Fixed [\$/year]	25,634.72	25,156.75	24,525.45		22,163.57	20,111.73	18,249.85	16,560.34	
79	Usage 1 (Q<=5TJ/year) [\$/GJ]	-	-	-		-	-	-	-	
80	Usage 2 (5<Q<=10TJ/year) [\$/GJ]	-	-	-		-	-	-	-	
81	Usage 3 (Q>10TJ/year) [\$/GJ]	-	-	-		-	-	-	-	
82	Usage 1* (Q<=10TJ/year) [\$/GJ]	2.48	2.43	2.37		2.14	1.94	1.76	1.60	
83	Usage 2* (Q>10TJ/year) [\$/GJ]	1.33	1.30	1.27		1.15	1.04	0.94	0.86	
84	<b>B1</b>									
85	Fixed [\$/year]	1,291.34	1,267.26	1,235.46		1,116.48	1,013.12	919.33	834.22	
86	Usage 1 (Q<=5TJ/year) [\$/GJ]	4.93	4.84	4.72		4.27	3.87	3.51	3.19	
87	Usage 2 (Q>5TJ/year) [\$/GJ]	-	-	-		-	-	-	-	
88	Usage 2* (Q>5TJ/year) [\$/GJ]	4.23	4.15	4.05		3.66	3.32	3.01	2.73	
89	<b>B2</b>									
90	Fixed [\$/year]	323.59	317.55	309.58		279.77	253.87	230.37	209.04	
91	Usage 1 (Q<=100GJ/year) [\$/GJ]	8.23	8.08	7.88		7.12	6.46	5.86	5.32	
92	Usage 2 (Q>100GJ/year) [\$/GJ]	4.90	4.81	4.69		4.24	3.85	3.49	3.17	
93	<b>B3</b>									
94	Fixed [\$/year]	70.31	69.00	75.81		78.10	87.20	96.31	105.41	
95	Usage 1 (Q<=10GJ/year) [\$/GJ]	-	-	-		-	-	-	-	
96	Usage 2 (10<Q<=15GJ/year) [\$/GJ]	-	-	-		-	-	-	-	
97	Usage 3 (Q>15GJ/year) [\$/GJ]	-	-	-		-	-	-	-	
98	Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$/GJ]	13.82	13.56	-		-	-	-	-	
99	Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$/GJ]	13.82	13.56	14.98		12.60	9.73	7.16	4.74	
100	Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$/GJ]	5.96	5.85	6.47		5.44	4.20	3.09	2.04	
101										
102										



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34
					Year Ending 31 December					
Regulatory Period	4	4	4	4	4	4	4	4	4	4
Year ending	2014	2015	2015	2015	2015	2016	2017	2018	2019	2019
Months	7 to 12	1 to 9	10 to 12	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	184	273	92	92	365	366	365	365	365	365
Year portion	0.504	0.748	0.252	0.252	1	1	1	1	1	1
<b>B3 Tariffs Pricing [\$ 30/06/2014]</b>										
104										
105					2014.50	2015.00	2015.75	2,015	2,016	2,017
106	<b>B3 Fixed Charge Pricing</b>									
107	Straight line real \$ increase									
108	Fixed [\$/year]					69.00	75.81	78.10	87.20	96.31
109	Fixed_chg = m*year + c m = 9.103 c = -18,273.18									105.41
110										
111										
112	Step 1: Select 15 GJ p.a. to represent the average B3 customer									
113	Step 2: Compute the 2015 annual charge change for the average B3 customer									
114	Step 3: Use Solver to compute the movement in usage charge such that the average B3 customer annual charge change at the same rate as the A1, A2, B1 and B2 customer									
115										
116	<b>B3 Annual charge unchanged for average customer</b>									
117	Average gas volume [GJ/year]					15.000	15.000	15.000	15.000	15.000
118	Uncharged first band of gas volume [GJ/year]					2.000	2.000	2.000	1.825	1.825
119	Second band of gas volume [GJ/year]					10.000	10.000	10.000	9.855	9.855
120										
121	Usage charge change						10.5%	-15.9%	-22.7%	-26.5%
122										-33.8%
123	Fixed [\$]					69.00	75.81	78.10	87.20	96.31
124	Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/year, 2017 onwards) [\$]					27.12				
125	Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=9.855GJ/year, 2017 onwards) [\$]					108.48	119.86	100.76	78.15	57.46
126	Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/year, 2017 onwards) [\$]					29.26	32.33	27.18	21.61	15.89
127	Total Annual Charge [\$]					<b>233.86</b>	<b>228.00</b>	<b>206.04</b>	<b>186.96</b>	<b>169.66</b>
128	Average customer annual charge real \$ change						-2.509%	-9.630%	-9.258%	-9.258%
129	Check against target						-2.509%	-9.630%	-9.258%	-9.258%
130										
131	Total Annual Charge \$ nominal					240.58	234.54	215.98	199.71	184.67
132	Average customer annual charge nominal \$ change						-2.509%	-7.913%	-7.534%	-7.534%
133										
134										

<b>Revenue [m\$ 30/06/2014]</b>											
					<b>Forecast</b>						
136											
137	<b>PV of Tariff Revenue</b>										
138	Discounting Factor Real Pre-tax (1 Half a Year & 5 Years)										
139	Discounting Factor Real Post-tax (1 Half a Year & 5 Years)										
140	<b>A1</b>	<b>PV</b>				0.981	0.943	0.906	0.870	0.835	0.802
141	Fixed	34%	12.117	1.519	2.224	0.731	2.955	2.635	2.388	2.163	
142	Demand 1 (<=10km)	35%	12.509	1.393	1.393	1.336	2.730	2.855	2.615	2.373	
143	Demand 2 (>10km)	9%	3.255	0.393	0.378	0.363	0.741	0.700	0.672	0.609	
144	Usage 1 (<=10km)	18%	6.194	0.665	0.677	0.638	1.316	1.414	1.300	1.199	
145	Usage 2 (>10km)	3%	1.197	0.125	0.143	0.113	0.255	0.274	0.252	0.232	
146	Total	100%	35.272	4.095	4.816	3.181	7.996	7.878	7.226	6.577	
147	<b>A2</b>										
148	Fixed	44%	11.670	1.328	2.014	0.662	2.676	2.508	2.359	2.217	
149	Usage 1 (Q<=5TJ/year)	0%	-	-	-	-	-	-	-	-	
150	Usage 2 (5<Q<=10TJ/year)	0%	-	-	-	-	-	-	-	-	
151	Usage 3 (Q>10TJ/year)	0%	-	-	-	-	-	-	-	-	
152	Usage 1* (Q<=10TJ/year)	37%	9.829	1.101	1.704	0.561	2.265	2.102	2.005	1.907	
153	Usage 2* (Q>10TJ/year)	19%	4.928	0.696	0.877	0.232	1.109	0.999	0.952	0.916	
154	Total	100%	26.427	3.125	4.595	1.454	6.049	5.608	5.316	5.040	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34	
Regulatory Period	Year Ending 31 December										
Year ending	4	4	4	4	4	4	4	4	4	4	
Months	7 to 12	1 to 9	10 to 12	1 to 12	2015	2016	2017	2018	2019	2019	
Days	184	273	92	365	366	365	365	365	365	365	
Year portion	0.504	0.748	0.252	1	1	1	1	1	1	1	
155	<b>B1</b>										
156	Fixed	19%	7.790	0.912	1.362	0.448	1.810	1.661	1.560	1.465	1.376
157	Usage 1 (Q<=5TJ/year)	75%	31.239	3.950	5.621	1.634	7.255	6.588	6.167	5.788	5.436
158	Usage 2 (5<Q<=10TJ/year)	0%	-	-	-	-	-	-	-	-	-
159	Usage 2* (Q>5TJ/year)	7%	2.734	0.415	0.560	0.111	0.671	0.579	0.517	0.463	0.416
160	<b>Total</b>	<b>100%</b>	<b>41.763</b>	5.276	7.544	2.192	9.736	8.828	8.244	7.717	7.228
161	<b>B2</b>										
162	Fixed	33%	14.189	1.671	2.503	0.822	3.326	3.041	2.841	2.649	2.465
163	Usage 1 (Q<=100GJ/year)	34%	14.616	1.939	2.661	0.848	3.509	3.116	2.872	2.640	2.344
164	Usage 2 (Q>100GJ/year)	32%	13.855	2.123	2.762	0.796	3.558	2.986	2.608	2.277	1.925
165	<b>Total</b>	<b>100%</b>	<b>42.660</b>	5.733	7.926	2.467	10.393	9.143	8.321	7.566	6.734
166	<b>B3</b>										
167	Fixed	48%	294.309	23.767	35.298	13.069	48.367	54.819	62.523	70.265	78.130
168	Usage 1 (Q<=15GJ/year)	0%	-	-	-	-	-	-	-	-	-
169	Usage 2 (15<Q<=45GJ/year)	0%	-	-	-	-	-	-	-	-	-
170	Usage 3 (Q>45GJ/year)	0%	-	-	-	-	-	-	-	-	-
171	Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/yr	0%	-	-	-	-	-	-	-	-	-
172	Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=	35%	214.895	40.082	50.527	14.176	64.703	48.230	37.400	27.901	18.799
173	Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/yr	16%	98.528	15.731	22.534	4.688	27.223	24.354	18.756	13.896	9.302
174	<b>Total</b>	<b>100%</b>	<b>607.732</b>	79.581	108.359	31.934	140.293	127.403	118.680	112.061	106.231
175	<b>Calculated Tariff Revenue</b>		<b>PV</b>								
176	A1	4.6%	35.272	4.095	4.816	3.181	7.996	7.878	7.226	6.577	5.989
177	A2	3.5%	26.427	3.125	4.595	1.454	6.049	5.608	5.316	5.040	4.671
178	B1	5.5%	41.763	5.276	7.544	2.192	9.736	8.828	8.244	7.717	7.228
179	B2	5.6%	42.660	5.733	7.926	2.467	10.393	9.143	8.321	7.566	6.734
180	B3	79.9%	607.732	79.581	108.359	31.934	140.293	127.403	118.680	112.061	106.231
181	<b>Total Tariff Revenue</b>	<b>99.1%</b>	<b>753.855</b>	97.810	133.240	41.227	174.467	158.861	147.787	138.962	130.853
182	Revenue from Prudent Discounts	0.5%	3.985	0.670	0.652	0.652	1.305	0.791	0.513	0.552	0.593
183	Revenue from Ancillary Services	0.4%	3.160	0.475	0.540	0.142	0.682	0.585	0.596	0.607	0.618
184	<b>Total Tariff Revenue</b>	<b>100.0%</b>	<b>761.000</b>	98.955	134.433	42.021	176.454	160.237	148.895	140.121	132.064
185											
186	<b>Calculated Tariff Revenue</b>		<b>PV</b>	<b>PV</b>	<b>PV</b>	<b>PV</b>	<b>PV</b>	<b>PV</b>	<b>PV</b>	<b>PV</b>	
187	A1	4.6%	35.272	4.015	-	-	7.539	7.134	6.285	5.494	4.805
188	A2	3.5%	26.427	3.065	-	-	5.703	5.078	4.623	4.210	3.748
189	B1	5.5%	41.763	5.174	-	-	9.179	7.994	7.170	6.447	5.800
190	B2	5.6%	42.660	5.622	-	-	9.798	8.279	7.237	6.321	5.403
191	B3	79.9%	607.732	78.035	-	-	132.263	115.365	103.220	93.613	85.237
192	<b>Total Tariff Revenue</b>	<b>99.1%</b>	<b>753.855</b>	95.910	-	-	164.481	143.851	128.535	116.085	104.993
193	Revenue from Prudent Discounts	0.5%	3.985	0.657	-	-	1.230	0.716	0.446	0.461	0.475
194	Revenue from Ancillary Services	0.4%	3.160	0.466	-	-	0.643	0.530	0.518	0.507	0.496
195	<b>Total Revenue</b>	<b>100.0%</b>	<b>761.000</b>	97.033	-	-	166.354	145.096	129.499	117.053	105.964
224	<b>PV of Volume [TJ]</b>		<b>PV</b>								
225	A1	37%	47,176.237								
226	A2	7%	9,402.964								
227	B1	7%	8,515.143								
228	B2	4%	5,542.099								
229	B3	37%	47,042.638								
230	<b>Total Tariff Volume</b>	<b>92%</b>	<b>117,679.081</b>								
231	Prudent Discount Volume	8%	10,683.872								
232	<b>Total Volume</b>	<b>100%</b>	<b>128,362.954</b>								

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34	
4								<b>Year Ending 31 December</b>			
<b>Regulatory Period</b>					4	4	4	4	4	4	
<b>Year ending</b>					2014	2015	2015	2016	2017	2018	
<b>Months</b>					7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	
<b>Days</b>					184	273	92	365	366	365	
<b>Year portion</b>					0.504	0.748	0.252	1	1	1	
233	<b>ATCO's Revenue</b>				<b>Forecast [m\$ 30/06/2014]</b>						
234	Total Tariff Revenue			745.192	93.662	83.887	97.166	186.500	190.320	193.567	195.973
235	Revenue from Prudent Discounts			2.805	0.672	0.658	0.658	0.802	0.523	0.567	0.612
236	Ancillary Services' Revenue			2.492	0.356	-	-	0.598	0.618	0.639	0.660
237	<b>Total Revenue</b>			<b>750.489</b>	<b>94.690</b>	<b>84.545</b>	<b>97.824</b>	<b>187.900</b>	<b>191.461</b>	<b>194.773</b>	<b>197.245</b>
238											
239											

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34	
4	<b>Year Ending 31 December</b>										
<b>Regulatory Period</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	
<b>Year ending</b>	<b>2014</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>	
<b>Months</b>	<b>7 to 12</b>	<b>1 to 9</b>	<b>10 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	
<b>Days</b>	<b>184</b>	<b>273</b>	<b>92</b>	<b>365</b>	<b>366</b>	<b>365</b>	<b>365</b>	<b>365</b>	<b>365</b>	<b>365</b>	
<b>Year portion</b>	<b>0.504</b>	<b>0.748</b>	<b>0.252</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	
<b>Revenue [m\$ nominal]</b>	<b>Forecast [\$ nominal]</b>										
241											
242	<b>PV of Tariff Revenue</b>										
243	Discounting Factor Nominal Post-tax (1 Half a Year & 5 Years)										
244	<b>A1</b>	<b>PV</b>				<b>0.971</b>	<b>0.916</b>	<b>0.864</b>	<b>0.814</b>	<b>0.767</b>	<b>0.723</b>
245	Fixed [\$/year]	<b>34%</b>	<b>12.117</b>	1.534	2.288	0.752	3.040	2.763	2.550	2.354	2.173
246	Demand 1 (<=10km) [\$/GJ*km*year],	<b>35%</b>	<b>12.509</b>	1.406	1.433	1.375	2.808	2.992	2.794	2.583	2.389
247	Demand 2 (>10km) [\$/GJ*km*year],	<b>9%</b>	<b>3.255</b>	0.397	0.389	0.373	0.762	0.734	0.717	0.663	0.613
248	Usage 1 (<=10km) [\$/GJ*km]	<b>18%</b>	<b>6.194</b>	0.671	0.697	0.657	1.353	1.482	1.389	1.305	1.229
249	Usage 2 (>10km) [\$/GJ*km]	<b>3%</b>	<b>1.197</b>	0.126	0.147	0.116	0.263	0.288	0.269	0.253	0.238
250	Total	<b>100%</b>	<b>35.272</b>	4.134	4.954	3.272	8.226	8.259	7.719	7.159	6.642
251	<b>A2</b>										
252	Fixed [\$/year]	<b>44%</b>	<b>11.670</b>	1.341	2.072	0.681	2.753	2.629	2.520	2.413	2.309
253	Usage 1 (Q<=5TJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
254	Usage 2 (5<Q<=10TJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
255	Usage 3 (Q>10TJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
256	Usage 1* (Q<=10TJ/year) [\$/GJ],	<b>37%</b>	<b>9.829</b>	1.111	1.753	0.577	2.330	2.203	2.142	2.076	1.899
257	Usage 2* (Q>10TJ/year) [\$/GJ],	<b>19%</b>	<b>4.928</b>	0.703	0.902	0.239	1.140	1.047	1.017	0.997	0.972
258	Total	<b>100%</b>	<b>26.427</b>	3.155	4.727	1.496	6.223	5.879	5.678	5.486	5.181
259	<b>B1</b>										
260	Fixed [\$/year]	<b>19%</b>	<b>7.790</b>	0.920	1.402	0.460	1.862	1.742	1.667	1.595	1.526
261	Usage 1 (Q<=5TJ/year) [\$/GJ],	<b>75%</b>	<b>31.239</b>	3.987	5.783	1.681	7.463	6.906	6.587	6.301	6.030
262	Usage 2 (5<Q<=10TJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
263	Usage 2* (Q>5TJ/year) [\$/GJ],	<b>7%</b>	<b>2.734</b>	0.419	0.577	0.114	0.690	0.607	0.552	0.504	0.461
264	Total	<b>100%</b>	<b>41.763</b>	5.326	7.761	2.255	10.016	9.254	8.806	8.400	8.017
265	<b>B2</b>										
266	Fixed [\$/year]	<b>33%</b>	<b>14.189</b>	1.687	2.575	0.846	3.421	3.188	3.035	2.883	2.734
267	Usage 1 (Q<=100GJ/year) [\$/GJ],	<b>34%</b>	<b>14.616</b>	1.958	2.737	0.872	3.609	3.267	3.068	2.874	2.600
268	Usage 2 (Q>100GJ/year) [\$/GJ],	<b>32%</b>	<b>13.855</b>	2.143	2.841	0.819	3.660	3.130	2.785	2.479	2.135
269	Total	<b>100%</b>	<b>42.660</b>	5.788	8.154	2.537	10.691	9.585	8.888	8.236	7.469
270	<b>B3</b>										
271	Fixed [\$/year]	<b>48%</b>	<b>294.309</b>	23.994	36.312	13.444	49.756	57.465	66.786	76.481	86.658
272	Usage 1 (Q<=15GJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
273	Usage 2 (15<Q<=45GJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
274	Usage 3 (Q>45GJ/year) [\$/GJ],	<b>0%</b>	-	-	-	-	-	-	-	-	-
275	Usage 1* (Q<=2GJ/year to 2016); (Q<=1.825GJ/yr	<b>0%</b>	-	-	-	-	-	-	-	-	-
276	Usage 2* (2<Q<=10GJ/year to 2016); (1.825<Q<=	<b>35%</b>	<b>214.895</b>	40.464	51.978	14.583	66.561	50.557	39.950	30.369	20.851
277	Usage 3* (Q>10GJ/year to 2016); (Q>9.855GJ/ye	<b>16%</b>	<b>98.528</b>	15.881	23.181	4.823	28.004	25.530	20.035	15.125	10.318
278	Total	<b>100%</b>	<b>607.732</b>	80.339	111.471	32.851	144.321	133.551	126.771	121.975	117.827
279	<b>Calculated Tariff Revenue</b>										
280	A1	<b>4.6%</b>	<b>35.272</b>	4.134	4.954	3.272	8.226	8.259	7.719	7.159	6.642
281	A2	<b>3.5%</b>	<b>26.427</b>	3.155	4.727	1.496	6.223	5.879	5.678	5.486	5.181
282	B1	<b>5.5%</b>	<b>41.763</b>	5.326	7.761	2.255	10.016	9.254	8.806	8.400	8.017
283	B2	<b>5.6%</b>	<b>42.660</b>	5.788	8.154	2.537	10.691	9.585	8.888	8.236	7.469
284	B3	<b>79.9%</b>	<b>607.732</b>	80.339	111.471	32.851	144.321	133.551	126.771	121.975	117.827
285	Total Tariff Revenue	<b>99.1%</b>	<b>753.855</b>	98.742	137.066	42.411	179.477	166.528	157.862	151.256	145.136
286	Revenue from Prudent Discounts	<b>0.5%</b>	<b>3.985</b>	0.676	0.671	0.671	1.342	0.829	0.548	0.601	0.657
287	Ancillary Services' Revenue	<b>0.4%</b>	<b>3.160</b>	0.480	0.556	0.146	0.702	0.613	0.636	0.660	0.686
288	Total Revenue	<b>100.0%</b>	<b>761.000</b>	99.898	138.293	43.228	181.521	167.970	159.046	152.518	146.479
289											
290	<b>PV of Annual Calculated Tariff Revenue</b>										
291	A1	<b>4.6%</b>	<b>35.272</b>	4.015	-	-	7.539	7.134	6.285	5.494	4.805

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Revenue

Ref	3	4	5	6	27	30	31	32	33	34	
					Year Ending 31 December						
Regulatory Period	4	4	4	4	4	4	4	4	4	4	
Year ending	2014	2015	2015	2015	2015	2016	2017	2018	2019	2019	
Months	7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	184	273	92	365	366	365	365	365	365	365	
Year portion	0.504	0.748	0.252	1	1	1	1	1	1	1	
292	A2	3.5%	26.427	3.065	-	-	5.703	5.078	4.623	4.210	3.748
293	B1	5.5%	41.763	5.174	-	-	9.179	7.994	7.170	6.447	5.800
294	B2	5.6%	42.660	5.622	-	-	9.798	8.279	7.237	6.321	5.403
295	B3	79.9%	607.732	78.035	-	-	132.263	115.365	103.220	93.613	85.237
296	Total Tariff Revenue	99.1%	753.855	95.910	-	-	164.481	143.851	128.535	116.085	104.993
297	Revenue from Prudent Discounts	0.5%	3.985	0.657	-	-	1.230	0.716	0.446	0.461	0.475
298	Ancillary Services' Revenue	0.4%	3.160	0.466	-	-	0.643	0.530	0.518	0.507	0.496
299	Total Revenue	100.0%	761.000	97.033	-	-	166.354	145.096	129.499	117.053	105.964
328	<b>PV of Volume [TJ]</b>		<b>PV</b>								
329	A1	40%	44,429.337								
330	A2	8%	8,857.051								
331	B1	7%	8,025.703								
332	B2	5%	5,237.217								
333	B3	40%	44,401.374								
334	Total Tariff Volume	100%	110,950.683								
335	Prudent Discount Volume	0%	1.504								
336	Total Volume	100%	110,952.186								
337	<b>ATCO's Revenue</b>						<b>FORECAST [\$ nominal]</b>				
338	Total Tariff Revenue		745.192	94.555	86.296	99.956	195.500	203.295	210.692	217.364	
339	Revenue from Prudent Discounts		2.805	0.678	0.677	0.677	0.841	0.559	0.617	0.679	
340	Ancillary Services' Revenue		3.104	0.359		0.668	0.627	0.660	0.695	0.732	
341	Total Revenue		751.101	95.592	86.973	100.633	0.668	196.969	204.514	212.005	218.775

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Working Capital [m\$ nominal]

Ref	3	4	5	6	7	8	25	26	27	28	29	30	
<b>Regulatory Period</b>							<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	
<b>Year ending</b>							<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	
<b>Months</b>							<b>7 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	<b>1 to 12</b>	
<b>Days</b>							184	365	366	365	365	365	
<b>Year portion</b>							0.50410959	1	1	1	1	1	
<b>Financial Parameters</b>													
10	<b>Modelled Inflation</b>												
11	Inflation						0.95%	1.90%	1.90%	1.90%	1.90%	1.90%	
12	Inflation Factor (convert to nominal \$)						1.010	1.029	1.048	1.068	1.088	1.109	
13	<b>Nominal Post Tax WACC</b>												
14	WACC						2.95%	5.99%	6.09%	6.09%	6.09%	6.09%	
15	Discounting Factor						<b>0.971</b>	<b>0.916</b>	<b>0.864</b>	<b>0.814</b>	<b>0.767</b>	<b>0.723</b>	
<b>Working Capital</b>													
17	<b>Revenue</b>												
18	Total Revenue						99.898	181.521	167.970	159.046	152.518	146.479	
19	<b>Expenses</b>												
20	Opex						31.129	69.219	70.156	71.991	74.509	76.584	
21	Capex						39.243	98.906	89.150	81.691	80.353	84.378	
22	Total Expenses						70.372	168.125	159.306	153.681	154.862	160.962	
23	<b>Working Capital</b>												
	<b>Base for Calculation</b>												
24	Receivables						18 Days outstanding on receipts (billing plus credit)	9.773	8.952	8.261	7.843	7.521	7.224
25	Inventory						0.89% (materials consumed / asset turnover) + insurance spares (ratio)	0.349	0.880	0.793	0.727	0.715	0.751
26	Creditors						-15 Days outstanding on expenditure	-5.737	-6.909	-6.529	-6.316	-6.364	-6.615
27	End of the Year Working Capital						4.385	2.923	2.525	2.255	1.872	1.360	
28	<b>Working Capital</b>												
29	Opening Value						0.000	4.385	2.923	2.525	2.255	1.872	
30	Variation						4.385	-1.462	-0.397	-0.271	-0.382	-0.513	
31	Closing Value						4.385	2.923	2.525	2.255	1.872	1.360	
32													
33	WACC applied (Nominal after tax)						2.95%	5.99%	6.09%	6.09%	6.09%	6.09%	
34													
35	Return on Working Capital (at Nominal after tax WACC)						<b>PV</b>	0.130	0.175	0.154	0.137	0.114	0.083
							<b>0.678</b>						

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Taxation Account and Equity Raising Cost

Ref	3	4	6	7	8	25	26	27	28	29	30	31	
Regulatory Period							4	4	4	4	4	4	5
Year ending							2014	2015	2016	2017	2018	2019	2020
Months							7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days							184	365	366	365	365	365	365
Year portion							0.504	1.0	1.0	1.0	1.0	1.0	1.0
<b>Financial Parameters</b>													
10	<b>Modelled Inflation</b>												
11	Inflation						0.95%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%
12	Inflation Factor (convert 30/06/2014 \$ to nominal \$)						1.010	1.029	1.048	1.068	1.088	1.109	
13	<b>Nominal Post Tax WACC</b>												
14	WACC						2.95%	5.99%	6.09%	6.09%	6.09%	6.09%	
15	Discounting Factor						0.971	0.916	0.864	0.814	0.767	0.723	
16	Debt and Equity constant multiplier for less than 1 year period						1.000415						
17													
<b>Asset Value [m\$ nominal]</b>													
19	<b>Asset Value</b>												
20	Opening Asset Value						1,005.403	1,037.626	1,118.875	1,187.025	1,245.245	1,299.562	1,354.848
21	Opening Working Capital						-	4.385	2.923	2.525	2.255	1.872	1.360
22	Total Opening Value						1,005.403	1,042.011	1,121.798	1,189.550	1,247.500	1,301.434	1,356.208
23	<b>Equity</b>												
24	Equity						402.161	416.804	448.719	475.820	499.000	520.574	542.483
25	Total Equity						402.161	416.804	448.719	475.820	499.000	520.574	542.483
26	<b>Debt</b>												
27	Debt						603.242	625.207	673.079	713.730	748.500	780.860	813.725
28	Total Debt						603.242	625.207	673.079	713.730	748.500	780.860	813.725
29	Check that A=D+E						OK	OK	OK	OK	OK	OK	OK
30													
<b>Calculation of Tax Expense - [m\$ nominal]</b>													
32	<b>Revenue</b>												
33	Tariff Revenue						98.742	179.477	166.528	157.862	151.256	145.136	
34	Prudent Discount						0.676	1.342	0.829	0.548	0.601	0.657	
35	Ancillary Services						0.480	0.702	0.613	0.636	0.660	0.686	
36	Total Revenue						99.898	181.521	167.970	159.046	152.518	146.479	
37	<b>Expenses</b>												
38	Operating Expenditure						-31.129	-69.219	-70.156	-71.991	-74.509	-76.584	
39	Interest on Debt						-15.315	-32.336	-35.983	-38.156	-40.015	-41.745	
40	Tax Depreciation						-23.015	-48.783	-54.246	-54.962	-54.385	-57.714	
41	Total Expenses						-69.459	-150.338	-160.384	-165.109	-168.909	-176.042	
42	<b>Tax</b>												
43	Net Income						30.439	31.183	7.586	-6.063	-16.391	-29.563	
44	Tax Loss Carried Forward						-	-	-	-6.063	-22.454	-52.017	
45	Taxable Income						30.439	31.183	7.586	-6.063	-22.454	-52.017	
46	Income tax expense						-9.132	-9.355	-2.276	-	-	-	
47	Imputation Credits						2.283	2.339	0.569	-	-	-	
48	Net Tax Expense						-6.849	-7.016	-1.707	-	-	-	
49													

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Taxation Account and Equity Raising Cost

Ref	3	4	6	7	8	25	26	27	28	29	30	31
Regulatory Period						4	4	4	4	4	4	5
Year ending						2014	2015	2016	2017	2018	2019	2020
Months						7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days						184	365	366	365	365	365	365
Year portion						0.504	1.0	1.0	1.0	1.0	1.0	1.0
<b>Reconciliation on Return on Equity - [m\$ nominal]</b>												
51												
52	<b>RAB</b>		100.00%			1,005.403	1,037.626	1,118.875	1,187.025	1,245.245	1,299.562	
53	Equity		40.00%			402.161	415.050	447.550	474.810	498.098	519.825	
54	Debt		60.00%			603.242	622.576	671.325	712.215	747.147	779.737	
55	<b>per Revenue Building Blocks</b>											
56	Return on Asset (includes inflationary gain)			<b>PV</b>								
57	Return on Equity %					7.21%	7.21%	7.21%	7.21%	7.21%	7.21%	
58	Return on Debt %					5.10%	5.17%	5.35%	5.35%	5.35%	5.35%	
59	Return on Equity			151.806		14.371	29.925	32.268	34.234	35.913	37.479	
60	Return on Debt			167.204		15.321	32.200	35.889	38.075	39.942	41.685	
61			5.94%	319.011		29.692	62.125	68.157	72.309	75.855	79.164	
62												
63	<b>Reconciliation on Return on Equity:</b>			<b>Expected PV</b>	<b>PV</b>							
64	Total Annual Revenue			761.000	761.000	99.898	181.521	167.970	159.046	152.518	146.479	
65	Annual Revenue and CoS difference			0.000	0.000	-25.079	-25.329	-6.796	8.862	23.997	38.443	
66	Net Cost of Service			761.000	761.000	74.820	156.192	161.174	167.908	176.515	184.922	
67	Less:											
68	OPEX (Including UAFG)		325.475	325.475		31.129	69.219	70.156	71.991	74.509	76.584	
69	Return on Debt (includes inflationary gain)		167.204	167.204		15.321	32.200	35.889	38.075	39.942	41.685	
70	Tax Payable		19.409	19.409		9.132	9.355	2.276	-	-	-	
71	Imputation Credits		-4.852	-4.852		-2.283	-2.339	-0.569	-	-	-	
72	Depreciation		201.404	201.404		16.605	37.372	42.259	46.024	49.696	53.783	
73	Return of Asset Inflationary gain		-100.125	-100.125		-9.585	-19.715	-21.259	-22.553	-23.660	-24.692	
74	Return on Working Capital		0.678	0.678		0.130	0.175	0.154	0.137	0.114	0.083	
75			609.193	609.193		60.449	126.267	128.905	133.674	140.602	147.442	
76	<b>Return on Equity</b>		151.806	151.806		14.371	29.925	32.268	34.234	35.913	37.479	
77	<b>Expected Return on Equity</b>		151.806	151.806		14.371	29.925	32.268	34.234	35.913	37.479	
78	Difference (should be 0)		-	0.000		0.000	-	-	-	-	-	
79												
80												



## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Taxation Account and Equity Raising Cost

Ref	3	4	6	7	8	25	26	27	28	29	30	31
Regulatory Period						4	4	4	4	4	4	5
Year ending						2014	2015	2016	2017	2018	2019	2020
Months						7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days						184	365	366	365	365	365	365
Year portion						0.504	1.0	1.0	1.0	1.0	1.0	1.0
<b>Equity Raising Costs, Nominal Calculations [m\$ nominal]</b>												
82	Yield / cost inputs (ERA Rate of Return Guideline, 16 Dec 2013)											
83	Dividend imputation/payout ratio					70.00%						
84	Benchmark seasoned equity offering (SEO) raising					3.00%						
85	Benchmark DRP cost (AER 2010 Victorian DNSP decision)					1.00%						
86	Benchmark DRP take-up					25.00%						
87												
88	<b>Dividend assessment</b>											
89	Tax payable					9.132	9.355	2.276	-	-	-	-
90	Dividends					14.915	15.280	3.717	-	-	-	-
91	Dividend re-investment (DRP)					3.729	3.820	0.929	-	-	-	-
92												
93	<b>Benchmark Cash Flows</b>											
94	Revenue					99.898	181.521	167.970	159.046	152.518	146.479	-
95	Opex					-31.129	-69.219	-70.156	-71.991	-74.509	-76.584	-
96	Interest					-15.315	-32.336	-35.983	-38.156	-40.015	-41.745	-
97	Tax					-9.132	-9.355	-2.276	-	-	-	-
98	Internal cash flow					44.322	70.611	59.556	48.899	37.994	28.151	-
99	Dividend					-14.915	-15.280	-3.717	-	-	-	-
100	Dividend reinvestment					3.729	3.820	0.929	-	-	-	-
101	Retained cash flow					33.136	59.151	56.768	48.899	37.994	28.151	-
102												
103	<b>Benchmark capex funding</b>											
104	Capex					39.243	98.906	89.150	81.691	80.353	84.378	-
105	less Debt Component					19.334	48.749	40.890	34.932	32.590	33.172	-
106	Equity Component					19.909	50.157	48.260	46.758	47.763	51.206	-
107	Retained cash flows					33.136	59.151	56.768	48.899	37.994	28.151	-
108	Equity Required (SEO)					-13.227	-8.995	-8.508	-2.141	9.769	23.055	-
109												
110	<b>Equity raising costs</b>											
111	External Equity Raising Costs					-0.397	-0.270	-0.255	-0.064	0.293	0.692	-
112	DRP cost					0.037	0.038	0.009	-	-	-	-
113	Total Equity Raising Costs					-0.360	-0.232	-0.246	-0.064	0.293	0.692	-
114	Equity Raising Costs (capitalised and included in RAB)					-	-	-	-	0.293	0.692	-
115	Equity Raising Costs (manual entry)					-	-	-	-	0.293	0.692	-
116	Total Equity Raising Costs [Real 30/06/2014 \$M]					-	-	-	-	0.269	0.624	-
117												

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
4							Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365		184	365	366	365	365	365	365	365	365	365	365	
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1	1	1	1	1	1	
<b>Financial Parameters</b>																		
11 Inflation factor							AA3					AA4						
12 Inflation Factor (convert to real 30/06/2014 \$)	1.106	1.067	1.055	1.030	1.000		0.991	0.972	0.954	0.936	0.919	0.902	0.902	0.902	0.902	0.902	0.902	
13 Inflation Factor (convert 30/06/2014 \$ to nominal \$)	0.904	0.937	0.948	0.971	1.000		1.010	1.029	1.048	1.068	1.088	1.109	1.109	1.109	1.109	1.109	1.109	
<b>Capital Base</b>																		
15 Physical Asset Account																		
16 Opening Value	877.724	896.444	911.230	920.912	968.813		1,005.403	1,027.827	1,087.644	1,132.376	1,165.767	1,193.932	1,193.932	1,193.932	1,193.932	1,193.932	1,193.932	
17 Capex	27.691	41.417	38.714	79.292	70.291		38.873	96.145	85.046	76.477	73.822	76.074	76.074	76.074	76.074	76.074	76.074	
18 Vines (capex)																		
19 West Net (capex)	3.319																	
20 Depreciation	- 12.290	- 26.632	- 29.031	- 31.391	- 33.701		- 16.448	- 36.329	- 40.313	- 43.086	- 45.657	- 48.490	- 48.490	- 48.490	- 48.490	- 48.490	- 48.490	
21 Asset Adjustment, Redundant Assets & Asset Disposal	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
22 Over Depreciation	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
23 Closing Value	896.444	911.230	920.912	968.813	1,005.403		1,027.827	1,087.644	1,132.376	1,165.767	1,193.932	1,221.516	1,221.516	1,221.516	1,221.516	1,221.516	1,221.516	
<b>Initial Asset</b>																		
25 ICB Account [m\$ 30/6/2014]																		
26 Opening Value	578.571	571.912	558.593	545.275	531.956		518.638	511.978	498.660	485.341	472.022	458.704	458.704	458.704	458.704	458.704	458.704	
27 Depreciation	- 6.659	- 13.319	- 13.319	- 13.319	- 13.319		- 6.659	- 13.319	- 13.319	- 13.319	- 13.319	- 13.319	- 13.319	- 13.319	- 13.319	- 13.319	- 13.319	
28 Asset Adjustment, Redundant Assets & Asset Disposal	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
29 Closing Value	571.912	558.593	545.275	531.956	518.638		511.978	498.660	485.341	472.022	458.704	445.385	445.385	445.385	445.385	445.385	445.385	
30 Vines Asset Account																		
31 Opening Value	0.651	0.641	0.620	0.599	0.578		0.558	0.547	0.527	0.506	0.485	0.465	0.465	0.465	0.465	0.465	0.465	
32 Depreciation	- 0.010	- 0.021	- 0.021	- 0.021	- 0.021		- 0.010	- 0.021	- 0.021	- 0.021	- 0.021	- 0.021	- 0.021	- 0.021	- 0.021	- 0.021	- 0.021	
33 Redundant Assets & Asset Disposal	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
34 Closing Value (Asset Added as at 31/12/2009)	0.641	0.620	0.599	0.578	0.558		0.547	0.527	0.506	0.485	0.465	0.444	0.444	0.444	0.444	0.444	0.444	
35 West Net Energy Asset Account																		
36 Opening Value		3.319	2.643	1.967	1.290		0.614	0.452	0.230	0.008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 Depreciation		- 0.676	- 0.676	- 0.676	- 0.676		- 0.162	- 0.222	- 0.222	- 0.008	-	-	-	-	-	-	-	
38 Redundant Assets & Asset Disposal		-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
39 Closing Value (Asset Added as at 30/06/2010)	3.319	2.643	1.967	1.290	0.614		0.452	0.230	0.008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
<b>Capex</b>																		
41 Capex Account																		
42 Opening Value	298.501	320.572	349.374	373.072	434.988		485.593	514.849	588.227	646.521	693.259	734.763	734.763	734.763	734.763	734.763	734.763	
43 Capex	27.691	41.417	38.714	79.292	70.291		38.873	96.145	85.046	76.477	73.822	76.074	76.074	76.074	76.074	76.074	76.074	
44 Depreciation	- 5.620	- 12.616	- 15.016	- 17.376	- 19.686		- 9.617	- 22.767	- 26.752	- 29.739	- 32.318	- 35.151	- 35.151	- 35.151	- 35.151	- 35.151	- 35.151	
45 Redundant Assets & Asset Disposal	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
46 Closing Value	320.572	349.374	373.072	434.988	485.593		514.849	588.227	646.521	693.259	734.763	775.687	775.687	775.687	775.687	775.687	775.687	
<b>Over Depreciation</b>																		
48 Correction for Over Depreciation																		
49 Over Depreciation																		
<b>Assets Account [m\$30/06/2014]</b>																		
<b>Opening Asset Value -- by asset class</b>																		
52 Opening Value																		
53 High Pressure Mains - Steel	229.844	237.507	238.639	239.047	257.161		259.243	258.328	260.816	273.044	271.556	269.342	269.342	269.342	269.342	269.342	269.342	
54 High Pressure Mains - PE	-	-	-	-	-		-	1.187	2.316	2.277	2.238	2.269	2.269	2.269	2.269	2.269	2.269	
55 Medium Pressure Mains	251.716	215.130	209.684	204.238	198.791		193.345	190.622	185.175	179.729	174.283	168.836	168.836	168.836	168.836	168.836	168.836	
56 Medium / Low Pressure Mains	171.064	207.397	212.271	217.852	234.656		245.394	254.646	275.488	295.340	313.130	330.579	330.579	330.579	330.579	330.579	330.579	
57 Low Pressure Mains	28.628	27.978	26.676	25.375	24.074		22.772	22.122	20.821	19.519	18.218	16.917	16.917	16.917	16.917	16.917	16.917	
58 Regulators	12.478	12.433	12.018	11.813	12.379		12.362	13.405	15.318	15.968	16.551	17.104	17.104	17.104	17.104	17.104	17.104	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
59	Secondary Gate Stations	3.592	5.371	5.337	5.344	5.110	4.873	4.768	4.542	4.864	12.576	16.073					
60	Buildings	0.751	0.864	1.979	2.644	6.777	16.033	16.028	27.617	27.505	27.175	26.433					
61	Meter and Services Pipes	171.850	177.233	189.331	198.225	208.343	226.559	236.872	254.923	271.424	287.477	302.866					
62	Equipment & Vehicles	-	3.189	3.266	3.740	7.113	11.493	10.903	11.074	10.881	10.601	9.946					
63	Vehicle	-	-	-	-	-	-	1.650	3.849	3.776	4.116	7.234					
64	Information Technology	4.137	5.677	8.365	8.972	10.746	9.679	13.647	17.205	18.999	18.445	16.642					
65	FRC	-	-	-	-	-	-	-	-	-	-	-					
66	Land	3.664	3.664	3.664	3.664	3.664	3.664	3.664	8.514	9.064	9.414	9.414					
67	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	0.293					
68	<b>Total</b>	<b>877.724</b>	<b>896.444</b>	<b>911.230</b>	<b>920.912</b>	<b>968.813</b>	<b>1,005.418</b>	<b>1,027.842</b>	<b>1,087.658</b>	<b>1,132.391</b>	<b>1,165.781</b>	<b>1,193.946</b>					
<b>Capex</b>																	
70	<b>Capex</b>																
71	High Pressure Mains - Steel	8.850	3.594	2.909	20.681	4.748	0.581	5.485	15.295	1.769	1.066	2.149					
72	High Pressure Mains - PE	-	-	-	-	-	1.187	1.149	-	-	0.070	0.747					
73	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
74	Medium / Low Pressure Mains	5.156	10.345	11.268	22.717	16.877	12.489	27.523	26.993	25.380	25.462	24.895					
75	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
76	Regulators	0.275	0.244	0.460	1.239	0.663	1.398	2.659	1.462	1.432	1.437	1.877					
77	Secondary Gate Stations	1.864	0.191	0.245	0.004	0.001	0.008	0.000	0.548	7.951	3.935	5.847					
78	Buildings	0.117	1.173	0.781	4.437	9.560	0.192	12.024	0.623	0.420	0.019	0.019					
79	Meter and Services Pipes	9.541	20.822	18.585	20.907	30.096	16.437	30.957	30.645	31.423	32.015	31.944					
80	Equipment & Vehicles	0.000	0.733	1.203	4.102	5.110	0.117	1.595	1.391	1.230	0.969	0.969					
81	Vehicle	-	-	-	-	-	1.650	2.529	0.763	1.328	4.371	4.266					
82	Information Technology	1.889	4.315	3.263	5.206	3.236	4.815	7.374	6.776	5.193	4.185	2.669					
83	FRC	-	-	-	-	-	-	-	-	-	-	-					
84	Land	-	-	-	-	-	-	4.850	0.550	0.350	-	-					
85	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.692					
86	<b>Total</b>	<b>27.691</b>	<b>41.417</b>	<b>38.714</b>	<b>79.292</b>	<b>70.291</b>	<b>38.873</b>	<b>96.145</b>	<b>85.046</b>	<b>76.477</b>	<b>73.822</b>	<b>76.074</b>					
<b>Depreciation</b>																	
88	<b>Depreciation</b>																
89	High Pressure Mains - Steel	- 1.186	- 2.462	- 2.501	- 2.567	- 2.666	- 1.495	- 2.998	- 3.066	- 3.257	- 3.279	- 3.293					
90	High Pressure Mains - PE	-	-	-	-	-	-	- 0.020	- 0.039	- 0.039	- 0.039	- 0.040					
91	Medium Pressure Mains	- 2.723	- 5.446	- 5.446	- 5.446	- 5.446	- 2.723	- 5.446	- 5.446	- 5.446	- 5.446	- 5.446					
92	Medium / Low Pressure Mains	- 2.685	- 5.471	- 5.687	- 5.914	- 6.139	- 3.237	- 6.681	- 7.140	- 7.590	- 8.013	- 8.437					
93	Low Pressure Mains	- 0.651	- 1.301	- 1.301	- 1.301	- 1.301	- 0.651	- 1.301	- 1.301	- 1.301	- 1.301	- 1.301					
94	Regulators	- 0.320	- 0.659	- 0.666	- 0.672	- 0.680	- 0.355	- 0.746	- 0.812	- 0.849	- 0.885	- 0.921					
95	Secondary Gate Stations	- 0.085	- 0.226	- 0.238	- 0.238	- 0.238	- 0.113	- 0.226	- 0.226	- 0.240	- 0.439	- 0.537					
96	Buildings	- 0.019	- 0.058	- 0.116	- 0.304	- 0.304	- 0.197	- 0.434	- 0.735	- 0.751	- 0.761	- 0.762					
97	Meter and Services Pipes	- 4.158	- 8.724	- 9.691	- 10.788	- 11.880	- 6.124	- 12.906	- 14.144	- 15.370	- 16.627	- 17.907					
98	Equipment & Vehicles	-	- 0.657	- 0.729	- 0.729	- 0.729	- 0.706	- 1.424	- 1.584	- 1.509	- 1.624	- 1.721					
99	Vehicle	-	-	-	-	-	-	- 0.330	- 0.836	- 0.988	- 1.254	- 2.128					
100	Information Technology	- 0.464	- 1.628	- 2.656	- 3.432	- 4.303	- 0.846	- 3.816	- 4.983	- 5.746	- 5.989	- 5.992					
101	FRC	-	-	-	-	-	-	-	-	-	-	-					
102	Land	-	-	-	-	-	-	-	-	-	-	-					
103	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	- 0.004					
104	<b>Total</b>	<b>- 12.290</b>	<b>- 26.632</b>	<b>- 29.031</b>	<b>- 31.391</b>	<b>- 33.687</b>	<b>- 16.448</b>	<b>- 36.329</b>	<b>- 40.313</b>	<b>- 43.086</b>	<b>- 45.657</b>	<b>- 48.490</b>					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	365	365	365	365	365	365
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1	1	1	1	1	1
<b>Redundant Assets, Asset Disposal &amp; Asset Addition</b>																	
106	Adjustments, Disposal & Additions																
107	High Pressure Mains - Steel																
108	High Pressure Mains - PE																
109	Medium Pressure Mains																
110	Medium / Low Pressure Mains																
111	Low Pressure Mains																
112	Regulators																
113	Secondary Gate Stations																
114	Buildings																
115	Meter and Services Pipes																
116	Equipment & Vehicles																
117	Vehicle																
118	Information Technology																
119	FRC																
120	Land																
121	Equity Raising Cost																
122	Total																
<b>Depreciation per Tariff Variation</b>																	
124	Depreciation per Tariff Variation																
125	High Pressure Mains - Steel																
126	High Pressure Mains - PE																
127	Medium Pressure Mains																
128	Medium / Low Pressure Mains																
129	Low Pressure Mains																
130	Regulators																
131	Secondary Gate Stations																
132	Buildings																
133	Meter and Services Pipes																
134	Equipment & Vehicles																
135	Vehicle																
136	Information Technology																
137	FRC																
138	Land																
139	Equity Raising Cost																
140	Total																
<b>Closing Asset Value</b>																	
142	Initial Asset Closing Value																
143	High Pressure Mains - Steel																
144	High Pressure Mains - PE																
145	Medium Pressure Mains																
146	Medium / Low Pressure Mains																
147	Low Pressure Mains																
148	Regulators																
149	Secondary Gate Stations																
150	Buildings																
151	Meter and Services Pipes																
152	Equipment & Vehicles																
153	Vehicle																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
154	Information Technology	5.677	8.365	8.972	10.746	9.679	13.647	17.205	18.999	18.445	16.642	13.318					
155	FRC	-	-	-	-	-	-	-	-	-	-	-					
156	Land	3.664	3.664	3.664	3.664	3.664	3.664	8.514	9.064	9.414	9.414	9.414					
157	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.980					
158	<b>Total</b>	<b>896.444</b>	<b>911.230</b>	<b>920.912</b>	<b>968.813</b>	<b>1,005.418</b>	<b>1,027.842</b>	<b>1,087.658</b>	<b>1,132.391</b>	<b>1,165.781</b>	<b>1,193.946</b>	<b>1,221.530</b>					
<b>Over Depreciation</b>																	
160	Over Depreciation																
161	High Pressure Mains - Steel																
162	High Pressure Mains - PE																
163	Medium Pressure Mains																
164	Medium / Low Pressure Mains																
165	Low Pressure Mains																
166	Regulators																
167	Secondary Gate Stations																
168	Buildings																
169	Meter and Services Pipes																
170	Equipment & Vehicles																
171	Vehicle																
172	Information Technology																
173	FRC																
174	Land																
175	Equity Raising Cost																
176	<b>Total</b>																
<b>ICB Account [m\$30/06/2014]</b>																	
<b>Remaining Asset Life</b>																	
186	Asset Life																
187	High Pressure Mains - Steel	95.0	94.5	93.5	92.5	91.5	90.50	90.00	89.0	88.0	87.0	86.0					
188	High Pressure Mains - PE	95.0	94.5	93.5	92.5	91.5	90.50	90.00	89.0	88.0	87.0	86.0					
189	Medium Pressure Mains	40.0	39.5	38.5	37.5	36.5	35.50	35.00	34.0	33.0	32.0	31.0					
190	Medium / Low Pressure Mains	30.0	29.5	28.5	27.5	26.5	25.50	25.00	24.0	23.0	22.0	21.0					
191	Low Pressure Mains	22.0	21.5	20.5	19.5	18.5	17.50	17.00	16.0	15.0	14.0	13.0					
192	Regulators	17.0	16.5	15.5	14.5	13.5	12.50	12.00	11.0	10.0	9.0	8.0					
193	Secondary Gate Stations	14.0	13.5	12.5	11.5	10.5	9.50	9.00	8.0	7.0	6.0	5.0					
194	Buildings	13.0	12.5	11.5	10.5	9.5	8.50	8.00	7.0	6.0	5.0	4.0					
195	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-					
196	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
197	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
198	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
199	FRC	-	-	-	-	-	-	-	-	-	-	-					
200	Land	-	-	-	-	-	-	-	-	-	-	-					
201	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
202	<b>Total</b>																
<b>Opening Asset Value</b>																	
204	Opening Value																
205	High Pressure Mains - Steel	207.011	205.922	203.743	201.564	199.385	197.205	196.116	193.937	191.758	189.579	187.400					
206	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
207	Medium Pressure Mains	217.853	215.130	209.684	204.238	198.791	193.345	190.622	185.175	179.729	174.283	168.836					
208	Medium / Low Pressure Mains	110.384	108.544	104.865	101.185	97.506	93.826	91.987	88.307	84.628	80.948	77.269					
209	Low Pressure Mains	28.628	27.978	26.676	25.375	24.074	22.772	22.122	20.821	19.519	18.218	16.917					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365	
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1	
210	Regulators	9.570	9.288	8.726	8.163	7.600	7.037	6.755	6.192	5.629	5.066	4.504	7.037	6.755	6.192	5.629	5.066	4.504
211	Secondary Gate Stations	1.718	1.657	1.534	1.411	1.288	1.166	1.104	0.982	0.859	0.736	0.614	1.166	1.104	0.982	0.859	0.736	0.614
212	Buildings	0.349	0.335	0.308	0.282	0.255	0.228	0.214	0.188	0.161	0.134	0.107	0.228	0.214	0.188	0.161	0.134	0.107
213	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
215	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
216	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
217	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
218	Land	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058	3.058
219	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
220	<b>Total</b>	578.571	571.912	558.593	545.275	531.956	518.638	511.978	498.660	485.341	472.022	458.704	518.638	511.978	498.660	485.341	472.022	458.704
<b>Depreciation</b>																		
222	Depreciation																	
223	High Pressure Mains - Steel	-1.090	-2.179	-2.179	-2.179	-2.179	-1.090	-2.179	-2.179	-2.179	-2.179	-2.179	-1.090	-2.179	-2.179	-2.179	-2.179	-2.179
224	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
225	Medium Pressure Mains	-2.723	-5.446	-5.446	-5.446	-5.446	-2.723	-5.446	-5.446	-5.446	-5.446	-5.446	-2.723	-5.446	-5.446	-5.446	-5.446	-5.446
226	Medium / Low Pressure Mains	-1.840	-3.679	-3.679	-3.679	-3.679	-1.840	-3.679	-3.679	-3.679	-3.679	-3.679	-1.840	-3.679	-3.679	-3.679	-3.679	-3.679
227	Low Pressure Mains	-0.651	-1.301	-1.301	-1.301	-1.301	-0.651	-1.301	-1.301	-1.301	-1.301	-1.301	-0.651	-1.301	-1.301	-1.301	-1.301	-1.301
228	Regulators	-0.281	-0.563	-0.563	-0.563	-0.563	-0.281	-0.563	-0.563	-0.563	-0.563	-0.563	-0.281	-0.563	-0.563	-0.563	-0.563	-0.563
229	Secondary Gate Stations	-0.061	-0.123	-0.123	-0.123	-0.123	-0.061	-0.123	-0.123	-0.123	-0.123	-0.123	-0.061	-0.123	-0.123	-0.123	-0.123	-0.123
230	Buildings	-0.013	-0.027	-0.027	-0.027	-0.027	-0.013	-0.027	-0.027	-0.027	-0.027	-0.027	-0.013	-0.027	-0.027	-0.027	-0.027	-0.027
231	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
232	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
233	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
234	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
235	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
236	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
237	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
238	<b>Total</b>	-6.659	-13.319	-13.319	-13.319	-13.319	-6.659	-13.319	-13.319	-13.319	-13.319	-13.319	-6.659	-13.319	-13.319	-13.319	-13.319	-13.319
<b>Redundant Assets &amp; Asset Disposal</b>																		
240	Redundant Assets & Asset Disposal																	
241	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
242	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
243	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
244	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
245	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
246	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
247	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
248	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
249	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
250	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
251	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
252	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
253	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
254	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
255	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
256	<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation per Tariff Variation</b>																		
258	Depreciation per Tariff Variation																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
259	High Pressure Mains - Steel																
260	High Pressure Mains - PE																
261	Medium Pressure Mains																
262	Medium / Low Pressure Mains																
263	Low Pressure Mains																
264	Regulators																
265	Secondary Gate Stations																
266	Buildings																
267	Meter and Services Pipes																
268	Equipment & Vehicles																
269	Vehicle																
270	Information Technology																
271	FRC																
272	Land																
273	Equity Raising Cost																
274	Total																
<b>Closing Asset Value</b>																	
276	<b>Closing Value</b>																
277	High Pressure Mains - Steel																
278	High Pressure Mains - PE																
279	Medium Pressure Mains																
280	Medium / Low Pressure Mains																
281	Low Pressure Mains																
282	Regulators																
283	Secondary Gate Stations																
284	Buildings																
285	Meter and Services Pipes																
286	Equipment & Vehicles																
287	Vehicle																
288	Information Technology																
289	FRC																
290	Land																
291	Equity Raising Cost																
292	Total																
<b>Over Depreciation</b>																	
294	<b>Over Depreciation</b>																
295	High Pressure Mains - Steel																
296	High Pressure Mains - PE																
297	Medium Pressure Mains																
298	Medium / Low Pressure Mains																
299	Low Pressure Mains																
300	Regulators																
301	Secondary Gate Stations																
302	Buildings																
303	Meter and Services Pipes																
304	Equipment & Vehicles																
305	Vehicle																
306	Information Technology																
307	FRC																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
308	Land																
309	Equity Raising Cost																
310	Total																
311	Correction for Over Depreciation in AA2																
312	AA2 Over Depreciation																
<b>Vines Account [m\$30/06/2014]</b>																	
<b>Remaining Asset Life</b>																	
315	Asset Life																
316	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
317	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
318	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
319	Medium / Low Pressure Mains	50.34	49.84	48.84	47.84	46.84	45.84	45.34	44.34	43.34	42.34	41.34					
320	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
321	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
322	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
323	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
324	Meter and Services Pipes	15.34	14.84	13.84	12.84	11.84	10.84	10.34	9.34	8.34	7.34	6.34					
325	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
326	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
327	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
328	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
329	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
330	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
331																	
<b>Opening Asset Value</b>																	
333	Opening Value																
334	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
335	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
336	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
337	Medium / Low Pressure Mains	0.479	0.475	0.465	0.456	0.446	0.436	0.432	0.422	0.413	0.403	0.394					
338	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
339	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
340	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
341	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
342	Meter and Services Pipes	0.172	0.166	0.155	0.144	0.132	0.121	0.116	0.104	0.093	0.082	0.071					
343	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
344	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
345	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
346	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
347	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
348	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
349	Total	0.651	0.641	0.620	0.599	0.578	0.558	0.547	0.527	0.506	0.485	0.465					
<b>Depreciation</b>																	
351	Depreciation																
352	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
353	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
354	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
355	Medium / Low Pressure Mains	-0.005	-0.010	-0.010	-0.010	-0.010	-0.005	-0.010	-0.010	-0.010	-0.010	-0.010					
356	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
357	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
358	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
359	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
360	Meter and Services Pipes	-0.006	-0.011	-0.011	-0.011	-0.011	-0.006	-0.011	-0.011	-0.011	-0.011	-0.006	-0.011	-0.011	-0.011	-0.011	-0.011
361	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
362	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
363	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
364	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
365	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
366	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
367	Total	-0.010	-0.021	-0.021	-0.021	-0.021	-0.010	-0.021	-0.021	-0.021	-0.021	-0.010	-0.021	-0.021	-0.021	-0.021	-0.021
<b>Redundant Assets &amp; Asset Disposal</b>																	
369	Redundant Assets & Asset Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
371	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
372	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
373	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
375	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
376	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
378	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
379	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
380	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
381	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
382	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
383	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
384	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
385	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation per Tariff Variation</b>																	
387	Depreciation per Tariff Variation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
388	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
389	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
390	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
392	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
393	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
394	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
395	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
396	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
397	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
398	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
399	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
400	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
401	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
402	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
403	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Asset Value</b>																	
405	Closing Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
406	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
407	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
408	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
409	Medium / Low Pressure Mains	0.475	0.465	0.456	0.446	0.436	0.432	0.422	0.413	0.403	0.394	0.384					
410	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
411	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
412	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
413	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
414	Meter and Services Pipes	0.166	0.155	0.144	0.132	0.121	0.116	0.104	0.093	0.082	0.071	0.060					
415	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
416	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
417	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
418	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
419	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
420	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
421	Total (Asset Added as at 31/12/2009)	0.641	0.620	0.599	0.578	0.558	0.547	0.527	0.506	0.485	0.465	0.444					
<b>West Net [m\$30/06/2014]</b>																	
<b>Remaining Asset Life</b>																	
424	Asset Life																
425	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
427	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
428	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
429	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
430	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
432	Buildings	-	35.10	34.10	33.10	32.10	31.10	30.60	29.60	28.60	27.60	26.60					
433	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
434	Equipment & Vehicles	-	6.54	5.54	4.54	3.54	2.54	2.04	1.04	0.04	-	-	-	-	-	-	-
435	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
436	Information Technology	-	4.02	3.02	2.02	1.02	0.02	-	-	-	-	-	-	-	-	-	-
437	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
438	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
439	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
440																	
<b>Opening Asset Value</b>																	
442	Opening Value																
443	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
444	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
445	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
446	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
447	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
448	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
449	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
450	Buildings	-	0.014	0.006	-0.001	-0.009	-0.017	-	-	-	-	-	-	-	-	-	-
451	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
452	Equipment & Vehicles	-	3.189	2.533	1.876	1.220	0.563	0.452	0.230	0.008	-	-	-	-	-	-	-
453	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
454	Information Technology	-	0.115	0.103	0.092	0.080	0.068	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
455	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
456	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
457	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
458	<b>Total</b>		3.319	2.643	1.967	1.290	0.614	0.452	0.230	0.008	-	-	-	-	-	-	-
<b>Depreciation</b>																	
460	<b>Depreciation</b>																
461	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
462	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
463	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
464	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
465	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
466	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
467	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
468	Buildings	-0.008	-0.008	-0.008	-0.008	-0.008	0.017	-	-	-	-	-	-	-	-	-	-
469	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
470	Equipment & Vehicles	-0.657	-0.657	-0.657	-0.657	-0.657	-0.111	-0.222	-0.222	-0.008	-	-	-	-	-	-	-
471	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
472	Information Technology	-0.012	-0.012	-0.012	-0.012	-0.012	-0.068	-	-	-	-	-	-	-	-	-	-
473	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
474	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
475	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
476	<b>Total</b>		-0.676	-0.676	-0.676	-0.676	-0.162	-0.222	-0.222	-0.008	-	-	-	-	-	-	-
<b>Redundant Assets &amp; Asset Disposal</b>																	
478	<b>Redundant Assets &amp; Asset Disposal</b>																
479	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
480	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
481	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
482	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
483	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
484	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
485	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
486	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
487	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
488	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
489	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
490	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
491	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
492	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
493	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
494	<b>Total</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation per Tariff Variation</b>																	
496	<b>Depreciation per Tariff Variation</b>																
497	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
498	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
499	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
500	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
501	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
502	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
503	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
504	Buildings																
505	Meter and Services Pipes																
506	Equipment & Vehicles																
507	Vehicle																
508	Information Technology																
509	FRC																
510	Land																
511	Equity Raising Cost																
512	Total																
<b>Closing Asset Value</b>																	
514	Closing Value																
515	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
516	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
517	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
518	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
519	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
520	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
521	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
522	Buildings	0.014	0.006	-0.001	-0.009	-0.017	-	-	-	-	-	-	-	-	-	-	-
523	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
524	Equipment & Vehicles	3.189	2.533	1.876	1.220	0.563	0.452	0.230	0.008	-	-	-	-	-	-	-	-
525	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
526	Information Technology	0.115	0.103	0.092	0.080	0.068	-	-	-	-	-	-	-	-	-	-	-
527	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
528	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
529	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
530	Total (Asset Added as at 30/06/2010)	3.319	2.643	1.967	1.290	0.614	0.452	0.230	0.008	-	-	-	-	-	-	-	-
<b>Capex Account [m\$30/06/2014]</b>																	
<b>Average Asset Life</b>																	
533	Opening Value																
534	High Pressure Mains - Steel	118.0	111.6	108.4	96.7	118.6	76.5	76.0	75.4	75.4	74.5	73.6	76.0	59.5	58.5	57.5	56.6
535	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
536	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
537	Medium / Low Pressure Mains	56.0	55.2	53.5	52.2	55.8	54.3	54.2	54.1	53.9	53.6	53.3	54.3	54.2	54.1	53.9	53.6
538	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
539	Regulators	37.8	32.9	32.0	33.4	40.9	36.0	36.4	36.6	36.2	35.7	35.2	36.0	36.4	36.2	35.7	35.2
540	Secondary Gate Stations	40.0	36.0	33.1	34.2	33.2	35.9	35.4	34.4	34.2	37.5	37.3	35.9	35.4	34.4	34.2	37.5
541	Buildings	38.1	22.1	20.5	8.8	24.3	39.3	38.8	38.7	37.8	36.8	35.8	38.1	38.8	38.7	37.8	36.8
542	Meter and Services Pipes	20.7	20.3	19.5	18.4	17.5	18.5	18.4	18.0	17.7	17.3	16.9	20.7	20.3	19.5	18.4	17.5
543	Equipment & Vehicles	-	-	10.1	25.6	80.9	9.2	8.7	8.0	7.2	6.5	5.8	-	-	-	-	-
544	Vehicle	-	-	-	-	-	-	5.0	4.6	3.3	3.4	-	-	-	-	-	-
545	Information Technology	4.5	3.4	3.1	2.6	2.5	6.2	3.6	3.5	3.1	2.8	-	-	-	-	-	-
546	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
547	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
548	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
549	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65.8
<b>Opening Asset Value</b>																	
551	Opening Value																
552	High Pressure Mains - Steel	22.832	31.585	34.896	37.483	57.777	62.037	62.212	66.879	81.287	81.977	81.943	62.037	62.212	66.879	81.287	81.977

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
553	High Pressure Mains - PE	-	-	-	-	-	1.187	2.316	2.277	2.238	2.269						
554	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-						
555	Medium / Low Pressure Mains	94.063	98.379	106.942	116.212	136.704	151.132	162.228	186.758	210.300	231.779	252.916					
556	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
557	Regulators	2.908	3.144	3.293	3.650	4.779	5.326	6.650	9.126	10.338	11.485	12.600					
558	Secondary Gate Stations	1.875	3.715	3.803	3.933	3.822	3.707	3.664	3.560	4.005	11.840	15.459					
559	Buildings	0.402	0.514	1.664	2.364	6.532	15.822	15.813	27.429	27.344	27.041	26.326					
560	Meter and Services Pipes	171.678	177.067	189.176	198.081	208.210	226.438	236.756	254.819	271.331	287.395	302.795					
561	Equipment & Vehicles	-	0.000	0.733	1.864	5.893	10.930	10.451	10.844	10.873	10.601	9.946					
562	Vehicle	-	-	-	-	-	-	1.650	3.849	3.776	4.116	7.234					
563	Information Technology	4.137	5.562	8.261	8.880	10.666	9.610	13.647	17.205	18.999	18.445	16.642					
564	FRC	-	-	-	-	-	-	-	-	-	-	-					
565	Land	0.606	0.606	0.606	0.606	0.606	0.606	0.606	5.456	6.006	6.356	6.356					
566	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	0.293					
567	Total	298.501	320.572	349.374	373.072	434.988	485.608	514.864	588.242	646.536	693.273	734.778					
<b>Capex</b>																	
569	Capex																
570	High Pressure Mains - Steel	8.850	3.594	2.909	20.681	4.748	0.581	5.485	15.295	1.769	1.066	2.149					
571	High Pressure Mains - PE	-	-	-	-	-	1.187	1.149	-	-	0.070	0.747					
572	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
573	Medium / Low Pressure Mains	5.156	10.345	11.268	22.717	16.877	12.489	27.523	26.993	25.380	25.462	24.895					
574	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
575	Regulators	0.275	0.244	0.460	1.239	0.663	1.398	2.659	1.462	1.432	1.437	1.877					
576	Secondary Gate Stations	1.864	0.191	0.245	0.004	0.001	0.008	0.000	0.548	7.951	3.935	5.847					
577	Buildings	0.117	1.173	0.781	4.437	9.560	0.192	12.024	0.623	0.420	0.019	0.019					
578	Meter and Services Pipes	9.541	20.822	18.585	20.907	30.096	16.437	30.957	30.645	31.423	32.015	31.944					
579	Equipment & Vehicles	0.000	0.733	1.203	4.102	5.110	0.117	1.595	1.391	1.230	0.969	0.969					
580	Vehicle	-	-	-	-	-	1.650	2.529	0.763	1.328	4.371	4.266					
581	Information Technology	1.889	4.315	3.263	5.206	3.236	4.815	7.374	6.776	5.193	4.185	2.669					
582	FRC	-	-	-	-	-	-	-	-	-	-	-					
583	Land	-	-	-	-	-	-	4.850	0.550	0.350	-	-					
584	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.692					
585	Total	27.691	41.417	38.714	79.292	70.291	38.873	96.145	85.046	76.477	73.822	76.074					
<b>Depreciation</b>																	
587	Depreciation																
588	High Pressure Mains - Steel	-0.097	-0.283	-0.322	-0.388	-0.487	-0.406	-0.819	-0.887	-1.078	-1.100	-1.114					
589	High Pressure Mains - PE	-	-	-	-	-	-	-0.020	-0.039	-0.039	-0.039	-0.040					
590	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
591	Medium / Low Pressure Mains	-0.840	-1.782	-1.998	-2.225	-2.450	-1.392	-2.992	-3.451	-3.901	-4.324	-4.748					
592	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
593	Regulators	-0.038	-0.096	-0.103	-0.109	-0.117	-0.074	-0.183	-0.249	-0.286	-0.322	-0.358					
594	Secondary Gate Stations	-0.023	-0.103	-0.115	-0.115	-0.115	-0.052	-0.103	-0.117	-0.117	-0.316	-0.414					
595	Buildings	-0.005	-0.023	-0.081	-0.269	-0.269	-0.201	-0.408	-0.708	-0.724	-0.734	-0.735					
596	Meter and Services Pipes	-4.152	-8.713	-9.680	-10.777	-11.869	-6.118	-12.894	-14.133	-15.358	-16.615	-17.896					
597	Equipment & Vehicles	-	-	-0.073	-0.073	-0.073	-0.595	-1.202	-1.362	-1.501	-1.624	-1.721					
598	Vehicle	-	-	-	-	-	-	-0.330	-0.836	-0.988	-1.254	-1.128					
599	Information Technology	-0.464	-1.616	-2.645	-3.421	-4.291	-0.778	-3.816	-4.983	-5.746	-5.989	-5.992					
600	FRC	-	-	-	-	-	-	-	-	-	-	-					
601	Land	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
602	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.004
603	Total	-5.620	-12.616	-15.016	-17.376	-19.671	-9.617	-22.767	-26.752	-29.739	-32.318	-35.151					
<b>Redundant Assets, Asset Disposal &amp; Addition To Capital Base</b>																	
605	Redundant Assets, Asset Disposal & Addition To Capital Base																
606	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
607	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
608	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
609	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
611	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
612	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
613	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
614	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
615	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
616	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
617	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
618	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
619	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
620	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
621	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation per Tariff Variation</b>																	
623	Depreciation per Tariff Variation																
624	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
625	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
626	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
627	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
628	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
629	Regulators	-	-	-	-	-	-	-	-	-0.015	-	-	-	-	-	-	-
630	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
631	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
632	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
633	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
634	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
635	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
636	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
637	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
638	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
639	Total	-	-	-	-	-	-	-	-	-0.015	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
<b>Closing Asset Value</b>																	
641	<b>Closing Value</b>																
642	High Pressure Mains - Steel	31.585	34.896	37.483	57.777	62.037	62.212	66.879	81.287	81.977	81.943	82.978					
643	High Pressure Mains - PE	-	-	-	-	-	1.187	2.316	2.277	2.238	2.269	2.977					
644	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
645	Medium / Low Pressure Mains	98.379	106.942	116.212	136.704	151.132	162.228	186.758	210.300	231.779	252.916	273.063					
646	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
647	Regulators	3.144	3.293	3.650	4.779	5.326	6.650	9.126	10.338	11.485	12.600	14.120					
648	Secondary Gate Stations	3.715	3.803	3.933	3.822	3.707	3.664	3.560	4.005	11.840	15.459	20.892					
649	Buildings	0.514	1.664	2.364	6.532	15.822	15.813	27.429	27.344	27.041	26.326	25.610					
650	Meter and Services Pipes	177.067	189.176	198.081	208.210	226.438	236.756	254.819	271.331	287.395	302.795	316.842					
651	Equipment & Vehicles	0.000	0.733	1.864	5.893	10.930	10.451	10.844	10.873	10.601	9.946	9.195					
652	Vehicle	-	-	-	-	-	1.650	3.849	3.776	4.116	7.234	9.371					
653	Information Technology	5.562	8.261	8.880	10.666	9.610	13.647	17.205	18.999	18.445	16.642	13.318					
654	FRC	-	-	-	-	-	-	-	-	-	-	-					
655	Land	0.606	0.606	0.606	0.606	0.606	0.606	5.456	6.006	6.356	6.356	6.356					
656	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.293	0.980					
657	<b>Total</b>	<b>320.572</b>	<b>349.374</b>	<b>373.072</b>	<b>434.988</b>	<b>485.608</b>	<b>514.864</b>	<b>588.242</b>	<b>646.536</b>	<b>693.273</b>	<b>734.778</b>	<b>775.701</b>					
<b>Over Depreciation</b>																	
659	<b>Over Depreciation</b>																
660	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
661	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
662	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
663	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
664	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
665	Regulators	-	-	-	-	-	-	-	-	-	-	-					
666	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
667	Buildings	-	-	-	-	-	-	-	-	-	-	-					
668	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-					
669	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
670	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
671	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
672	FRC	-	-	-	-	-	-	-	-	-	-	-					
673	Land	-	-	-	-	-	-	-	-	-	-	-					
674	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
675	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
676	<b>Correction for Over Depreciation</b>																
677	Over Depreciation	-	-	-	-	-	-	-	-	-	-	-					
<b>2000 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
680	<b>Life</b>																
681	High Pressure Mains - Steel	111.0	110.5	109.5	108.5	107.5	66.5	66.0	65.0	64.0	63.0	62.0					
682	High Pressure Mains - PE	111.0	110.5	109.5	108.5	107.5	46.5	46.0	45.0	44.0	43.0	42.0					
683	Medium Pressure Mains	51.0	50.5	49.5	48.5	47.5	46.5	46.0	45.0	44.0	43.0	42.0					
684	Medium / Low Pressure Mains	51.0	50.5	49.5	48.5	47.5	46.5	46.0	45.0	44.0	43.0	42.0					
685	Low Pressure Mains	51.0	50.5	49.5	48.5	47.5	46.5	46.0	45.0	44.0	43.0	42.0					
686	Regulators	31.0	30.5	29.5	28.5	27.5	26.5	26.0	25.0	24.0	23.0	22.0					
687	Secondary Gate Stations	31.0	30.5	29.5	28.5	27.5	26.5	26.0	25.0	24.0	23.0	22.0					
688	Buildings	31.0	30.5	29.5	28.5	27.5	26.5	26.0	25.0	24.0	23.0	22.0					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
689	Meter and Services Pipes	16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
690	Equipment & Vehicles	1.0	0.5	-	-	-	-	-	-	-	-	-					
691	Vehicle	1.0	0.5	-	-	-	-	-	-	-	-	-					
692	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
693	FRC	-	-	-	-	-	-	-	-	-	-	-					
694	Land	-	-	-	-	-	-	-	-	-	-	-					
695	Equity Raising Cost	56.8	56.3	55.3	54.3	53.3	52.3	51.8	50.8	49.8	48.8	47.8					
696																	
<b>Opening Asset Value</b>																	
698	Opening Value																
699	High Pressure Mains - Steel	1.263	1.257	1.246	1.234	1.223	1.212	1.202	1.184	1.166	1.148	1.130					
700	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
701	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
702	Medium / Low Pressure Mains	8.016	7.938	7.781	7.624	7.466	7.309	7.231	7.073	6.916	6.759	6.602					
703	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
704	Regulators	-	-	-	-	-	-	-	-	-	-	-					
705	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
706	Buildings	-	-	-	-	-	-	-	-	-	-	-					
707	Meter and Services Pipes	10.269	9.948	9.306	8.664	8.022	7.381	7.060	6.418	5.776	5.134	4.493					
708	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
709	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
710	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
711	FRC	-	-	-	-	-	-	-	-	-	-	-					
712	Land	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348					
713	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
714	Total	19.895	19.490	18.680	17.870	17.059	16.249	15.840	15.023	14.206	13.389	12.572					
<b>Capex</b>																	
716	Capex																
717	High Pressure Mains - Steel																
718	High Pressure Mains - PE																
719	Medium Pressure Mains																
720	Medium / Low Pressure Mains																
721	Low Pressure Mains																
722	Regulators																
723	Secondary Gate Stations																
724	Buildings																
725	Meter and Services Pipes																
726	Equipment & Vehicles																
727	Vehicle																
728	Information Technology																
729	FRC																
730	Land																
731	Equity Raising Cost																
732	Total																



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
<b>Depreciation</b>																	
734	<b>Depreciation</b>																
735	High Pressure Mains - Steel	-0.006	-0.011	-0.011	-0.011	-0.011	-0.009	-0.018	-0.018	-0.018	-0.018	-0.009	-0.018	-0.018	-0.018	-0.018	-0.018
736	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
737	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
738	Medium / Low Pressure Mains	-0.079	-0.157	-0.157	-0.157	-0.157	-0.079	-0.157	-0.157	-0.157	-0.157	-0.079	-0.157	-0.157	-0.157	-0.157	-0.157
739	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
740	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
741	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
742	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
743	Meter and Services Pipes	-0.321	-0.642	-0.642	-0.642	-0.642	-0.321	-0.642	-0.642	-0.642	-0.642	-0.321	-0.642	-0.642	-0.642	-0.642	-0.642
744	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
745	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
746	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
747	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
748	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
749	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
750	<b>Total</b>	<b>-0.405</b>	<b>-0.810</b>	<b>-0.810</b>	<b>-0.810</b>	<b>-0.810</b>	<b>-0.409</b>	<b>-0.817</b>	<b>-0.817</b>	<b>-0.817</b>	<b>-0.817</b>	<b>-0.409</b>	<b>-0.817</b>	<b>-0.817</b>	<b>-0.817</b>	<b>-0.817</b>	<b>-0.817</b>
<b>Depreciation per Tariff Variation</b>																	
752	<b>Depreciation per Tariff Variation</b>																
753	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
754	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
755	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
756	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
757	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
758	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
759	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
760	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
761	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
762	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
763	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
764	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
765	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
766	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
767	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
768	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Closing Asset Value</b>																	
770	<b>Closing Value</b>																
771	High Pressure Mains - Steel	1.257	1.246	1.234	1.223	1.212	1.202	1.184	1.166	1.148	1.130	1.202	1.184	1.166	1.148	1.130	1.111
772	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
773	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
774	Medium / Low Pressure Mains	7.938	7.781	7.624	7.466	7.309	7.231	7.073	6.916	6.759	6.602	7.231	7.073	6.916	6.759	6.602	6.445
775	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
776	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
777	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
778	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
779	Meter and Services Pipes	9.948	9.306	8.664	8.022	7.381	7.060	6.418	5.776	5.134	4.493	7.060	6.418	5.776	5.134	4.493	3.851
780	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
781	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
782	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
783	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
784	Land	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348	0.348
785	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
786	<b>Total</b>	19.490	18.680	17.870	17.059	16.249	15.840	15.023	14.206	13.389	12.572	11.754					
<b>Over Depreciation</b>																	
788	<b>Over Depreciation</b>																
789	High Pressure Mains - Steel																
790	High Pressure Mains - PE																
791	Medium Pressure Mains																
792	Medium / Low Pressure Mains																
793	Low Pressure Mains																
794	Regulators																
795	Secondary Gate Stations																
796	Buildings																
797	Meter and Services Pipes																
798	Equipment & Vehicles																
799	Vehicle																
800	Information Technology																
801	FRC																
802	Land																
803	Equity Raising Cost																
804	<b>Total</b>																
<b>2001 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
807	<b>Life</b>																
808	High Pressure Mains - Steel	112.0	111.5	110.5	109.5	108.5	67.5	67.0	66.0	65.0	64.0	63.0					
809	High Pressure Mains - PE	112.0	111.5	110.5	109.5	108.5	47.5	47.0	46.0	45.0	44.0	43.0					
810	Medium Pressure Mains	52.0	51.5	50.5	49.5	48.5	47.5	47.0	46.0	45.0	44.0	43.0					
811	Medium / Low Pressure Mains	52.0	51.5	50.5	49.5	48.5	47.5	47.0	46.0	45.0	44.0	43.0					
812	Low Pressure Mains	52.0	51.5	50.5	49.5	48.5	47.5	47.0	46.0	45.0	44.0	43.0					
813	Regulators	32.0	31.5	30.5	29.5	28.5	27.5	27.0	26.0	25.0	24.0	23.0					
814	Secondary Gate Stations	32.0	31.5	30.5	29.5	28.5	27.5	27.0	26.0	25.0	24.0	23.0					
815	Buildings	32.0	31.5	30.5	29.5	28.5	27.5	27.0	26.0	25.0	24.0	23.0					
816	Meter and Services Pipes	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
817	Equipment & Vehicles	2.0	1.5	0.5	-	-	-	-	-	-	-	-					
818	Vehicle	2.0	1.5	0.5	-	-	-	-	-	-	-	-					
819	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
820	FRC	-	-	-	-	-	-	-	-	-	-	-					
821	Land	-	-	-	-	-	-	-	-	-	-	-					
822	Equity Raising Cost	57.8	57.3	56.3	55.3	54.3	53.3	52.8	51.8	50.8	49.8	48.8					
823	<b>Total</b>																
<b>Opening Asset Value</b>																	
825	<b>Opening Value</b>																
826	High Pressure Mains - Steel	2.171	2.161	2.142	2.122	2.103	2.084	2.068	2.037	2.006	1.976	1.945					
827	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
828	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
829	Medium / Low Pressure Mains	5.764	5.709	5.598	5.487	5.376	5.265	5.210	5.099	4.988	4.877	4.767					
830	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
831	Regulators	0.151	0.148	0.143	0.139	0.134	0.129	0.127	0.122	0.118	0.113	0.108	0.108	0.108	0.108	0.108	0.108
832	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
833	Buildings	0.057	0.056	0.054	0.052	0.051	0.049	0.048	0.046	0.044	0.043	0.041	0.041	0.041	0.041	0.041	0.041
834	Meter and Services Pipes	9.278	9.005	8.459	7.914	7.368	6.822	6.549	6.003	5.458	4.912	4.366	4.366	4.366	4.366	4.366	4.366
835	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
836	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
837	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
838	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
839	Land	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258
840	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
841	Total	17.678	17.337	16.654	15.972	15.289	14.607	14.260	13.566	12.872	12.178	11.484	11.484	11.484	11.484	11.484	11.484
<b>Capex</b>																	
843	Capex																
844	High Pressure Mains - Steel																
845	High Pressure Mains - PE																
846	Medium Pressure Mains																
847	Medium / Low Pressure Mains																
848	Low Pressure Mains																
849	Regulators																
850	Secondary Gate Stations																
851	Buildings																
852	Meter and Services Pipes																
853	Equipment & Vehicles																
854	Vehicle																
855	Information Technology																
856	FRC																
857	Land																
858	Equity Raising Cost																
859	Total																
<b>Depreciation</b>																	
861	Depreciation																
862	High Pressure Mains - Steel	-0.010	-0.019	-0.019	-0.019	-0.019	-0.015	-0.031	-0.031	-0.031	-0.031	-0.031	-0.031	-0.031	-0.031	-0.031	-0.031
863	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
864	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
865	Medium / Low Pressure Mains	-0.055	-0.111	-0.111	-0.111	-0.111	-0.055	-0.111	-0.111	-0.111	-0.111	-0.111	-0.111	-0.111	-0.111	-0.111	-0.111
866	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
867	Regulators	-0.002	-0.005	-0.005	-0.005	-0.005	-0.002	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005
868	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
869	Buildings	-0.001	-0.002	-0.002	-0.002	-0.002	-0.001	-0.002	-0.002	-0.002	-0.002	-0.002	-0.002	-0.002	-0.002	-0.002	-0.002
870	Meter and Services Pipes	-0.273	-0.546	-0.546	-0.546	-0.546	-0.273	-0.546	-0.546	-0.546	-0.546	-0.546	-0.546	-0.546	-0.546	-0.546	-0.546
871	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
872	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
873	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
874	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
875	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
876	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
877	Total	-0.341	-0.682	-0.682	-0.682	-0.682	-0.347	-0.694	-0.694	-0.694	-0.694	-0.694	-0.694	-0.694	-0.694	-0.694	-0.694
<b>Depreciation per Tariff Variation</b>																	
879	Depreciation per Tariff Variation																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
880	High Pressure Mains - Steel																
881	High Pressure Mains - PE																
882	Medium Pressure Mains																
883	Medium / Low Pressure Mains																
884	Low Pressure Mains																
885	Regulators																
886	Secondary Gate Stations																
887	Buildings																
888	Meter and Services Pipes																
889	Equipment & Vehicles																
890	Vehicle																
891	Information Technology																
892	FRC																
893	Land																
894	Equity Raising Cost																
895	Total																
<b>Closing Asset Value</b>																	
897	<b>Closing Value</b>																
898	High Pressure Mains - Steel	2.161	2.142	2.122	2.103	2.084	2.068	2.037	2.006	1.976	1.945	1.914					
899	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
900	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
901	Medium / Low Pressure Mains	5.709	5.598	5.487	5.376	5.265	5.210	5.099	4.988	4.877	4.767	4.656					
902	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
903	Regulators	0.148	0.143	0.139	0.134	0.129	0.127	0.122	0.118	0.113	0.108	0.104					
904	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
905	Buildings	0.056	0.054	0.052	0.051	0.049	0.048	0.046	0.044	0.043	0.041	0.039					
906	Meter and Services Pipes	9.005	8.459	7.914	7.368	6.822	6.549	6.003	5.458	4.912	4.366	3.820					
907	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
908	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
909	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
910	FRC	-	-	-	-	-	-	-	-	-	-	-					
911	Land	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258					
912	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
913	Total	17.337	16.654	15.972	15.289	14.607	14.260	13.566	12.872	12.178	11.484	10.790					
<b>Over Depreciation</b>																	
915	<b>Over Depreciation</b>																
916	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
917	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
918	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
919	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
920	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
921	Regulators	-	-	-	-	-	-	-	-	-	-	-					
922	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
923	Buildings	-	-	-	-	-	-	-	-	-	-	-					
924	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-					
925	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
926	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
927	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
928	FRC	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
929	Land																
930	Equity Raising Cost																
931	Total																
<b>2002 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
934	Life																
935	High Pressure Mains - Steel	113.0	112.5	111.5	110.5	109.5	68.5	68.0	67.0	66.0	65.0	64.0	68.5	68.0	67.0	66.0	65.0
936	High Pressure Mains - PE	113.0	112.5	111.5	110.5	109.5	48.5	48.0	47.0	46.0	45.0	44.0	48.5	48.0	47.0	46.0	45.0
937	Medium Pressure Mains	53.0	52.5	51.5	50.5	49.5	48.5	48.0	47.0	46.0	45.0	44.0	48.5	48.0	47.0	46.0	45.0
938	Medium / Low Pressure Mains	53.0	52.5	51.5	50.5	49.5	48.5	48.0	47.0	46.0	45.0	44.0	48.5	48.0	47.0	46.0	45.0
939	Low Pressure Mains	53.0	52.5	51.5	50.5	49.5	48.5	48.0	47.0	46.0	45.0	44.0	48.5	48.0	47.0	46.0	45.0
940	Regulators	33.0	32.5	31.5	30.5	29.5	28.5	28.0	27.0	26.0	25.0	24.0	28.5	28.0	27.0	26.0	25.0
941	Secondary Gate Stations	33.0	32.5	31.5	30.5	29.5	28.5	28.0	27.0	26.0	25.0	24.0	28.5	28.0	27.0	26.0	25.0
942	Buildings	33.0	32.5	31.5	30.5	29.5	28.5	28.0	27.0	26.0	25.0	24.0	28.5	28.0	27.0	26.0	25.0
943	Meter and Services Pipes	18.0	17.5	16.5	15.5	14.5	13.5	13.0	12.0	11.0	10.0	9.0	13.5	13.0	12.0	11.0	10.0
944	Equipment & Vehicles	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-	-	-	-	-	-
945	Vehicle	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-	-	-	-	-	-
946	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
947	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
948	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
949	Equity Raising Cost	58.8	58.3	57.3	56.3	55.3	54.3	53.8	52.8	51.8	50.8	49.8	54.3	53.8	52.8	51.8	50.8
950	Total																
<b>Opening Asset Value</b>																	
952	Opening Value																
953	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
954	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
955	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
956	Medium / Low Pressure Mains	5.172	5.124	5.026	4.928	4.831	4.733	4.684	4.587	4.489	4.392	4.294	4.733	4.684	4.587	4.489	4.392
957	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
958	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
959	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
960	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961	Meter and Services Pipes	18.658	18.140	17.103	16.067	15.030	13.993	13.475	12.439	11.402	10.366	9.329	13.993	13.475	12.439	11.402	10.366
962	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
963	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
964	Information Technology	0.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
965	FRC	0.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
966	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
967	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
968	Total	23.830	23.263	22.129	20.995	19.861	18.727	18.160	17.025	15.891	14.757	13.623	18.727	18.160	17.025	15.891	14.757
<b>Capex</b>																	
970	Capex																
971	High Pressure Mains - Steel																
972	High Pressure Mains - PE																
973	Medium Pressure Mains																
974	Medium / Low Pressure Mains																
975	Low Pressure Mains																
976	Regulators																
977	Secondary Gate Stations																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
978	Buildings																
979	Meter and Services Pipes																
980	Equipment & Vehicles																
981	Vehicle																
982	Information Technology																
983	FRC																
984	Land																
985	Equity Raising Cost																
986	Total																
<b>Depreciation</b>																	
988	Depreciation																
989	High Pressure Mains - Steel																
990	High Pressure Mains - PE																
991	Medium Pressure Mains																
992	Medium / Low Pressure Mains																
993	Low Pressure Mains																
994	Regulators																
995	Secondary Gate Stations																
996	Buildings																
997	Meter and Services Pipes																
998	Equipment & Vehicles																
999	Vehicle																
1000	Information Technology																
1001	FRC																
1002	Land																
1003	Equity Raising Cost																
1004	Total																
<b>Depreciation per Tariff Variation</b>																	
1006	Depreciation per Tariff Variation																
1007	High Pressure Mains - Steel																
1008	High Pressure Mains - PE																
1009	Medium Pressure Mains																
1010	Medium / Low Pressure Mains																
1011	Low Pressure Mains																
1012	Regulators																
1013	Secondary Gate Stations																
1014	Buildings																
1015	Meter and Services Pipes																
1016	Equipment & Vehicles																
1017	Vehicle																
1018	Information Technology																
1019	FRC																
1020	Land																
1021	Equity Raising Cost																
1022	Total																
<b>Closing Asset Value</b>																	
1024	Closing Value																
1025	High Pressure Mains - Steel																
1026	High Pressure Mains - PE																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1027	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1028	Medium / Low Pressure Mains	5.124	5.026	4.928	4.831	4.733	4.684	4.587	4.489	4.392	4.294	4.196					
1029	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1030	Regulators	-	-	-	-	-	-	-	-	-	-	-					
1031	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1032	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1033	Meter and Services Pipes	18.140	17.103	16.067	15.030	13.993	13.475	12.439	11.402	10.366	9.329	8.292					
1034	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1035	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1036	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1037	FRC	-	-	-	-	-	-	-	-	-	-	-					
1038	Land	-	-	-	-	-	-	-	-	-	-	-					
1039	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1040	<b>Total</b>	<b>23.263</b>	<b>22.129</b>	<b>20.995</b>	<b>19.861</b>	<b>18.727</b>	<b>18.160</b>	<b>17.025</b>	<b>15.891</b>	<b>14.757</b>	<b>13.623</b>	<b>12.489</b>					

#### Over Depreciation

1042	Over Depreciation																
1043	High Pressure Mains - Steel																
1044	High Pressure Mains - PE																
1045	Medium Pressure Mains																
1046	Medium / Low Pressure Mains																
1047	Low Pressure Mains																
1048	Regulators																
1049	Secondary Gate Stations																
1050	Buildings																
1051	Meter and Services Pipes																
1052	Equipment & Vehicles																
1053	Vehicle																
1054	Information Technology																
1055	FRC																
1056	Land																
1057	Equity Raising Cost																
1058	<b>Total</b>																

#### 2003 Capex Account [m\$30/06/2014]

Life																	
1061	Life																
1062	High Pressure Mains - Steel	114.0	113.5	112.5	111.5	110.5	69.5	69.0	68.0	67.0	66.0	65.0					
1063	High Pressure Mains - PE	114.0	113.5	112.5	111.5	110.5	49.5	49.0	48.0	47.0	46.0	45.0					
1064	Medium Pressure Mains	54.0	53.5	52.5	51.5	50.5	49.5	49.0	48.0	47.0	46.0	45.0					
1065	Medium / Low Pressure Mains	54.0	53.5	52.5	51.5	50.5	49.5	49.0	48.0	47.0	46.0	45.0					
1066	Low Pressure Mains	54.0	53.5	52.5	51.5	50.5	49.5	49.0	48.0	47.0	46.0	45.0					
1067	Regulators	34.0	33.5	32.5	31.5	30.5	29.5	29.0	28.0	27.0	26.0	25.0					
1068	Secondary Gate Stations	34.0	33.5	32.5	31.5	30.5	29.5	29.0	28.0	27.0	26.0	25.0					
1069	Buildings	34.0	33.5	32.5	31.5	30.5	29.5	29.0	28.0	27.0	26.0	25.0					
1070	Meter and Services Pipes	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0					
1071	Equipment & Vehicles	4.0	3.5	2.5	1.5	0.5	-	-	-	-	-	-					
1072	Vehicle	4.0	3.5	2.5	1.5	0.5	-	-	-	-	-	-					
1073	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1074	FRC	-	-	-	-	-	-	-	-	-	-	-					
1075	Land	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
1076	Equity Raising Cost	59.8	59.3	58.3	57.3	56.3	55.3	54.8	53.8	52.8	51.8	50.8					
1077																	
<b>Opening Asset Value</b>																	
1079	Opening Value																
1080	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1081	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1082	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1083	Medium / Low Pressure Mains	8.258	8.182	8.029	7.876	7.723	7.570	7.493	7.341	7.188	7.035	6.882					
1084	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1085	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1086	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1087	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1088	Meter and Services Pipes	18.065	17.589	16.639	15.688	14.737	13.786	13.311	12.360	11.409	10.459	9.508					
1089	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1090	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1091	Information Technology	0.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1092	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1093	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1094	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1095	Total	26.323	25.771	24.667	23.564	22.460	21.356	20.804	19.701	18.597	17.493	16.389					
<b>Capex</b>																	
1097	Capex																
1098	High Pressure Mains - Steel																
1099	High Pressure Mains - PE																
1100	Medium Pressure Mains																
1101	Medium / Low Pressure Mains																
1102	Low Pressure Mains																
1103	Regulators																
1104	Secondary Gate Stations																
1105	Buildings																
1106	Meter and Services Pipes																
1107	Equipment & Vehicles																
1108	Vehicle																
1109	Information Technology																
1110	FRC																
1111	Land																
1112	Equity Raising Cost																
1113	Total																
<b>Depreciation</b>																	
1115	Depreciation																
1116	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1117	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1118	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1119	Medium / Low Pressure Mains	-0.076	-0.153	-0.153	-0.153	-0.153	-0.076	-0.153	-0.153	-0.153	-0.153	-0.153					
1120	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1122	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1123	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1124	Meter and Services Pipes	-0.475	-0.951	-0.951	-0.951	-0.951	-0.475	-0.951	-0.951	-0.951	-0.951	-0.951					



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
1125	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1126	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1127	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1128	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1129	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1130	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1131	<b>Total</b>	<b>-0.552</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-0.552</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>	<b>-1.104</b>
<b>Depreciation per Tariff Variation</b>																	
1133	Depreciation per Tariff Variation																
1134	High Pressure Mains - Steel																
1135	High Pressure Mains - PE																
1136	Medium Pressure Mains																
1137	Medium / Low Pressure Mains																
1138	Low Pressure Mains																
1139	Regulators																
1140	Secondary Gate Stations																
1141	Buildings																
1142	Meter and Services Pipes																
1143	Equipment & Vehicles																
1144	Vehicle																
1145	Information Technology																
1146	FRC																
1147	Land																
1148	Equity Raising Cost																
1149	<b>Total</b>																
<b>Closing Asset Value</b>																	
1151	Closing Value																
1152	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1153	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1154	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1155	Medium / Low Pressure Mains	8.182	8.029	7.876	7.723	7.570	7.493	7.341	7.188	7.035	6.882	6.729					
1156	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1157	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1158	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1159	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1160	Meter and Services Pipes	17.589	16.639	15.688	14.737	13.786	13.311	12.360	11.409	10.459	9.508	8.557					
1161	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1162	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1163	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1164	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1165	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1166	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1167	<b>Total</b>	<b>25.771</b>	<b>24.667</b>	<b>23.564</b>	<b>22.460</b>	<b>21.356</b>	<b>20.804</b>	<b>19.701</b>	<b>18.597</b>	<b>17.493</b>	<b>16.389</b>	<b>15.286</b>					
<b>Over Depreciation</b>																	
1169	Over Depreciation																
1170	High Pressure Mains - Steel																
1171	High Pressure Mains - PE																
1172	Medium Pressure Mains																
1173	Medium / Low Pressure Mains																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
1174	Low Pressure Mains																
1175	Regulators																
1176	Secondary Gate Stations																
1177	Buildings																
1178	Meter and Services Pipes																
1179	Equipment & Vehicles																
1180	Vehicle																
1181	Information Technology																
1182	FRC																
1183	Land																
1184	Equity Raising Cost																
1185	Total																

#### 2004 Capex Account [m\$30/06/2014]

Life																	
1188	Life																
1189	High Pressure Mains - Steel	115.0	114.5	113.5	112.5	111.5	70.5	70.0	69.0	68.0	67.0	66.0					
1190	High Pressure Mains - PE	115.0	114.5	113.5	112.5	111.5	50.5	50.0	49.0	48.0	47.0	46.0					
1191	Medium Pressure Mains	55.0	54.5	53.5	52.5	51.5	50.5	50.0	49.0	48.0	47.0	46.0					
1192	Medium / Low Pressure Mains	55.0	54.5	53.5	52.5	51.5	50.5	50.0	49.0	48.0	47.0	46.0					
1193	Low Pressure Mains	55.0	54.5	53.5	52.5	51.5	50.5	50.0	49.0	48.0	47.0	46.0					
1194	Regulators	35.0	34.5	33.5	32.5	31.5	30.5	30.0	29.0	28.0	27.0	26.0					
1195	Secondary Gate Stations	35.0	34.5	33.5	32.5	31.5	30.5	30.0	29.0	28.0	27.0	26.0					
1196	Buildings	35.0	34.5	33.5	32.5	31.5	30.5	30.0	29.0	28.0	27.0	26.0					
1197	Meter and Services Pipes	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1198	Equipment & Vehicles	5.0	4.5	3.5	2.5	1.5	0.5	-	-	-	-	-					
1199	Vehicle	5.0	4.5	3.5	2.5	1.5	-	-	-	-	-	-					
1200	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1201	FRC	-	-	-	-	-	-	-	-	-	-	-					
1202	Land	-	-	-	-	-	-	-	-	-	-	-					
1203	Equity Raising Cost	60.8	60.3	59.3	58.3	57.3	56.3	55.8	54.8	53.8	52.8	51.8					
1204																	

#### Opening Asset Value

Opening Value																	
1206	Opening Value																
1207	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
1208	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1209	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1210	Medium / Low Pressure Mains	10.868	10.769	10.571	10.374	10.176	9.978	9.880	9.682	9.484	9.287	9.089					
1211	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1212	Regulators	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003					
1213	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1214	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1215	Meter and Services Pipes	16.500	16.088	15.263	14.438	13.613	12.788	12.375	11.550	10.725	9.900	9.075					
1216	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1217	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1218	Information Technology	0.000	-	-	-	-	-	-	-	-	-	-					
1219	FRC	-	-	-	-	-	-	-	-	-	-	-					
1220	Land	-	-	-	-	-	-	-	-	-	-	-					
1221	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1222	Total	27.371	26.860	25.837	24.815	23.792	22.769	22.258	21.235	20.213	19.190	18.167					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
<b>Capex</b>																	
1224	Capex																
1225	High Pressure Mains - Steel																
1226	High Pressure Mains - PE																
1227	Medium Pressure Mains																
1228	Medium / Low Pressure Mains																
1229	Low Pressure Mains																
1230	Regulators																
1231	Secondary Gate Stations																
1232	Buildings																
1233	Meter and Services Pipes																
1234	Equipment & Vehicles																
1235	Vehicle																
1236	Information Technology																
1237	FRC																
1238	Land																
1239	Equity Raising Cost																
1240	Total																
<b>Depreciation</b>																	
1242	Depreciation																
1243	High Pressure Mains - Steel																
1244	High Pressure Mains - PE																
1245	Medium Pressure Mains																
1246	Medium / Low Pressure Mains																
1247	Low Pressure Mains																
1248	Regulators																
1249	Secondary Gate Stations																
1250	Buildings																
1251	Meter and Services Pipes																
1252	Equipment & Vehicles																
1253	Vehicle																
1254	Information Technology																
1255	FRC																
1256	Land																
1257	Equity Raising Cost																
1258	Total																
<b>Depreciation per Tariff Variation</b>																	
1260	Depreciation per Tariff Variation																
1261	High Pressure Mains - Steel																
1262	High Pressure Mains - PE																
1263	Medium Pressure Mains																
1264	Medium / Low Pressure Mains																
1265	Low Pressure Mains																
1266	Regulators																
1267	Secondary Gate Stations																
1268	Buildings																
1269	Meter and Services Pipes																
1270	Equipment & Vehicles																
1271	Vehicle																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1272	Information Technology																
1273	FRC																
1274	Land																
1275	Equity Raising Cost																
1276	Total																
<b>Closing Asset Value</b>																	
1278	Closing Value																
1279	High Pressure Mains - Steel																
1280	High Pressure Mains - PE																
1281	Medium Pressure Mains																
1282	10.769	10.571	10.374	10.176	9.978	9.880	9.682	9.484	9.287	9.089	8.892						
1283	Low Pressure Mains																
1284	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.002						
1285	Secondary Gate Stations																
1286	Buildings																
1287	16.088	15.263	14.438	13.613	12.788	12.375	11.550	10.725	9.900	9.075	8.250						
1288	Equipment & Vehicles																
1289	Vehicle																
1290	Information Technology																
1291	FRC																
1292	Land																
1293	Equity Raising Cost																
1294	26.860	25.837	24.815	23.792	22.769	22.258	21.235	20.213	19.190	18.167	17.144						
<b>Over Depreciation</b>																	
1296	Over Depreciation																
1297	High Pressure Mains - Steel																
1298	High Pressure Mains - PE																
1299	Medium Pressure Mains																
1300	Medium / Low Pressure Mains																
1301	Low Pressure Mains																
1302	Regulators																
1303	Secondary Gate Stations																
1304	Buildings																
1305	Meter and Services Pipes																
1306	Equipment & Vehicles																
1307	Vehicle																
1308	Information Technology																
1309	FRC																
1310	Land																
1311	Equity Raising Cost																
1312	Total																
<b>2005 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
1315	Life																
1316	116.0	115.5	114.5	113.5	112.5	71.5	71.0	70.0	69.0	68.0	67.0						
1317	116.0	115.5	114.5	113.5	112.5	51.5	51.0	50.0	49.0	48.0	47.0						
1318	56.0	55.5	54.5	53.5	52.5	51.5	51.0	50.0	49.0	48.0	47.0						
1319	56.0	55.5	54.5	53.5	52.5	51.5	51.0	50.0	49.0	48.0	47.0						
1320	56.0	55.5	54.5	53.5	52.5	51.5	51.0	50.0	49.0	48.0	47.0						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365	
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1	
1321	Regulators	36.0	35.5	34.5	33.5	32.5	31.5	31.0	30.0	29.0	28.0	27.0	31.5	31.0	30.0	29.0	28.0	27.0
1322	Secondary Gate Stations	36.0	35.5	34.5	33.5	32.5	31.5	31.0	30.0	29.0	28.0	27.0	31.5	31.0	30.0	29.0	28.0	27.0
1323	Buildings	36.0	35.5	34.5	33.5	32.5	31.5	31.0	30.0	29.0	28.0	27.0	31.5	31.0	30.0	29.0	28.0	27.0
1324	Meter and Services Pipes	21.0	20.5	19.5	18.5	17.5	16.5	16.0	15.0	14.0	13.0	12.0	16.5	16.0	15.0	14.0	13.0	12.0
1325	Equipment & Vehicles	6.0	5.5	4.5	3.5	2.5	1.5	1.0	-	-	-	-	1.5	1.0	-	-	-	-
1326	Vehicle	6.0	5.5	4.5	3.5	2.5	-	-	-	-	-	-	-	-	-	-	-	-
1327	Information Technology	1.0	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1328	FRC	1.0	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1329	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1330	Equity Raising Cost	61.8	60.8	59.8	58.8	57.8	56.8	56.3	55.3	54.3	53.3	52.3	56.8	56.3	55.3	54.3	53.3	52.3
1331																		
<b>Opening Asset Value</b>																		
1333	Opening Value																	
1334	High Pressure Mains - Steel	0.555	0.552	0.548	0.543	0.538	0.533	0.530	0.522	0.515	0.507	0.500	0.533	0.530	0.522	0.515	0.507	0.500
1335	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1336	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1337	Medium / Low Pressure Mains	8.706	8.628	8.473	8.317	8.162	8.006	7.929	7.773	7.618	7.462	7.307	8.006	7.929	7.773	7.618	7.462	7.307
1338	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1339	Regulators	0.116	0.115	0.111	0.108	0.105	0.102	0.100	0.097	0.094	0.090	0.087	0.102	0.100	0.097	0.094	0.090	0.087
1340	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1341	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1342	Meter and Services Pipes	16.772	16.373	15.574	14.775	13.977	13.178	12.779	11.980	11.181	10.383	9.584	13.178	12.779	11.980	11.181	10.383	9.584
1343	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1344	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1345	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1346	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1347	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1348	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1349	Total	26.149	25.668	24.706	23.744	22.782	21.819	21.337	20.372	19.407	18.443	17.478	21.819	21.337	20.372	19.407	18.443	17.478
<b>Capex</b>																		
1351	Capex																	
1352	High Pressure Mains - Steel																	
1353	High Pressure Mains - PE																	
1354	Medium Pressure Mains																	
1355	Medium / Low Pressure Mains																	
1356	Low Pressure Mains																	
1357	Regulators																	
1358	Secondary Gate Stations																	
1359	Buildings																	
1360	Meter and Services Pipes																	
1361	Equipment & Vehicles																	
1362	Vehicle																	
1363	Information Technology																	
1364	FRC																	
1365	Land																	
1366	Equity Raising Cost																	
1367	Total																	
<b>Depreciation</b>																		
1369	Depreciation																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
1370	High Pressure Mains - Steel	- 0.002	- 0.005	- 0.005	- 0.005	- 0.005	- 0.004	- 0.007	- 0.007	- 0.007	- 0.007	- 0.004	- 0.007	- 0.007	- 0.007	- 0.007	- 0.007
1371	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1372	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1373	Medium / Low Pressure Mains	- 0.078	- 0.155	- 0.155	- 0.155	- 0.155	- 0.078	- 0.155	- 0.155	- 0.155	- 0.155	- 0.078	- 0.155	- 0.155	- 0.155	- 0.155	- 0.155
1374	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1375	Regulators	- 0.002	- 0.003	- 0.003	- 0.003	- 0.003	- 0.002	- 0.003	- 0.003	- 0.003	- 0.003	- 0.002	- 0.003	- 0.003	- 0.003	- 0.003	- 0.003
1376	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1377	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1378	Meter and Services Pipes	- 0.399	- 0.799	- 0.799	- 0.799	- 0.799	- 0.399	- 0.799	- 0.799	- 0.799	- 0.799	- 0.399	- 0.799	- 0.799	- 0.799	- 0.799	- 0.799
1379	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1380	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1381	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1382	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1383	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1384	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1385	<b>Total</b>	<b>- 0.481</b>	<b>- 0.962</b>	<b>- 0.962</b>	<b>- 0.962</b>	<b>- 0.962</b>	<b>- 0.482</b>	<b>- 0.965</b>	<b>- 0.965</b>	<b>- 0.965</b>	<b>- 0.965</b>	<b>- 0.482</b>	<b>- 0.965</b>	<b>- 0.965</b>	<b>- 0.965</b>	<b>- 0.965</b>	<b>- 0.965</b>
<b>Depreciation per Tariff Variation</b>																	
1387	<b>Depreciation per Tariff Variation</b>																
1388	High Pressure Mains - Steel																
1389	High Pressure Mains - PE																
1390	Medium Pressure Mains																
1391	Medium / Low Pressure Mains																
1392	Low Pressure Mains																
1393	Regulators																
1394	Secondary Gate Stations																
1395	Buildings																
1396	Meter and Services Pipes																
1397	Equipment & Vehicles																
1398	Vehicle																
1399	Information Technology																
1400	FRC																
1401	Land																
1402	Equity Raising Cost																
1403	<b>Total</b>																
<b>Closing Asset Value</b>																	
1405	<b>Closing Value</b>																
1406	High Pressure Mains - Steel	0.552	0.548	0.543	0.538	0.533	0.530	0.522	0.515	0.507	0.500	0.530	0.522	0.515	0.507	0.500	0.492
1407	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1408	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1409	Medium / Low Pressure Mains	8.628	8.473	8.317	8.162	8.006	7.929	7.773	7.618	7.462	7.307	7.929	7.773	7.618	7.462	7.307	7.151
1410	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1411	Regulators	0.115	0.111	0.108	0.105	0.102	0.100	0.097	0.094	0.090	0.087	0.100	0.097	0.094	0.090	0.087	0.084
1412	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1413	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1414	Meter and Services Pipes	16.373	15.574	14.775	13.977	13.178	12.779	11.980	11.181	10.383	9.584	12.779	11.980	11.181	10.383	9.584	8.785
1415	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1416	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1417	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1418	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
1419	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1420	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1421	Total	25.668	24.706	23.744	22.782	21.819	21.337	20.372	19.407	18.443	17.478	16.513					
<b>Over Depreciation</b>																	
1423	Over Depreciation																
1424	High Pressure Mains - Steel																
1425	High Pressure Mains - PE																
1426	Medium Pressure Mains																
1427	Medium / Low Pressure Mains																
1428	Low Pressure Mains																
1429	Regulators																
1430	Secondary Gate Stations																
1431	Buildings																
1432	Meter and Services Pipes																
1433	Equipment & Vehicles																
1434	Vehicle																
1435	Information Technology																
1436	FRC																
1437	Land																
1438	Equity Raising Cost																
1439	Total																
<b>2006 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
1442	Life																
1443	High Pressure Mains - Steel	117.0	116.5	115.5	114.5	113.5	72.5	72.0	71.0	70.0	69.0	68.0					
1444	High Pressure Mains - PE	117.0	116.5	115.5	114.5	113.5	52.5	52.0	51.0	50.0	49.0	48.0					
1445	Medium Pressure Mains	57.0	56.5	55.5	54.5	53.5	52.5	52.0	51.0	50.0	49.0	48.0					
1446	Medium / Low Pressure Mains	57.0	56.5	55.5	54.5	53.5	52.5	52.0	51.0	50.0	49.0	48.0					
1447	Low Pressure Mains	57.0	56.5	55.5	54.5	53.5	52.5	52.0	51.0	50.0	49.0	48.0					
1448	Regulators	37.0	36.5	35.5	34.5	33.5	32.5	32.0	31.0	30.0	29.0	28.0					
1449	Secondary Gate Stations	37.0	36.5	35.5	34.5	33.5	32.5	32.0	31.0	30.0	29.0	28.0					
1450	Buildings	37.0	36.5	35.5	34.5	33.5	32.5	32.0	31.0	30.0	29.0	28.0					
1451	Meter and Services Pipes	22.0	21.5	20.5	19.5	18.5	17.5	17.0	16.0	15.0	14.0	13.0					
1452	Equipment & Vehicles	7.0	6.5	5.5	4.5	3.5	2.5	2.0	1.0	-	-	-					
1453	Vehicle	7.0	6.5	5.5	4.5	3.5	-	-	-	-	-	-					
1454	Information Technology	2.0	1.5	0.5	-	-	-	-	-	-	-	-					
1455	FRC	2.0	1.5	0.5	-	-	-	-	-	-	-	-					
1456	Land	-	-	-	-	-	-	-	-	-	-	-					
1457	Equity Raising Cost	62.8	61.8	60.8	59.8	58.8	57.8	57.3	56.3	55.3	54.3	53.3					
1458																	
<b>Opening Asset Value</b>																	
1460	Opening Value																
1461	High Pressure Mains - Steel	1.710	1.703	1.688	1.674	1.659	1.644	1.633	1.610	1.588	1.565	1.542					
1462	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1463	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1464	Medium / Low Pressure Mains	9.907	9.820	9.646	9.473	9.299	9.125	9.038	8.864	8.691	8.517	8.343					
1465	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1466	Regulators	0.888	0.876	0.852	0.828	0.804	0.780	0.768	0.744	0.720	0.696	0.672					
1467	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
1468	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1469	Meter and Services Pipes	21.616	21.125	20.142	19.160	18.177	17.195	16.703	15.721	14.738	13.756	12.773					
1470	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1471	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1472	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1473	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1474	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1475	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1476	<b>Total</b>	<b>34.122</b>	<b>33.524</b>	<b>32.329</b>	<b>31.134</b>	<b>29.939</b>	<b>28.744</b>	<b>28.143</b>	<b>26.940</b>	<b>25.737</b>	<b>24.534</b>	<b>23.331</b>					
<b>Capex</b>																	
1478	<b>Capex</b>																
1479	High Pressure Mains - Steel																
1480	High Pressure Mains - PE																
1481	Medium Pressure Mains																
1482	Medium / Low Pressure Mains																
1483	Low Pressure Mains																
1484	Regulators																
1485	Secondary Gate Stations																
1486	Buildings																
1487	Meter and Services Pipes																
1488	Equipment & Vehicles																
1489	Vehicle																
1490	Information Technology																
1491	FRC																
1492	Land																
1493	Equity Raising Cost																
1494	<b>Total</b>																
<b>Depreciation</b>																	
1496	<b>Depreciation</b>																
1497	High Pressure Mains - Steel	-0.007	-0.015	-0.015	-0.015	-0.015	-0.011	-0.023	-0.023	-0.023	-0.023	-0.023					
1498	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1499	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1500	Medium / Low Pressure Mains	-0.087	-0.174	-0.174	-0.174	-0.174	-0.087	-0.174	-0.174	-0.174	-0.174	-0.174					
1501	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1502	Regulators	-0.012	-0.024	-0.024	-0.024	-0.024	-0.012	-0.024	-0.024	-0.024	-0.024	-0.024					
1503	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1504	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1505	Meter and Services Pipes	-0.491	-0.983	-0.983	-0.983	-0.983	-0.491	-0.983	-0.983	-0.983	-0.983	-0.983					
1506	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1507	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1508	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1509	FRC	-	-	-	-	-	-	-	-	-	-	-					
1510	Land	-	-	-	-	-	-	-	-	-	-	-					
1511	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1512	<b>Total</b>	<b>-0.597</b>	<b>-1.195</b>	<b>-1.195</b>	<b>-1.195</b>	<b>-1.195</b>	<b>-0.602</b>	<b>-1.203</b>	<b>-1.203</b>	<b>-1.203</b>	<b>-1.203</b>	<b>-1.203</b>					
<b>Depreciation per Tariff Variation</b>																	
1514	<b>Depreciation per Tariff Variation</b>																
1515	High Pressure Mains - Steel																
1516	High Pressure Mains - PE																



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1517	Medium Pressure Mains																
1518	Medium / Low Pressure Mains																
1519	Low Pressure Mains																
1520	Regulators																
1521	Secondary Gate Stations																
1522	Buildings																
1523	Meter and Services Pipes																
1524	Equipment & Vehicles																
1525	Vehicle																
1526	Information Technology																
1527	FRC																
1528	Land																
1529	Equity Raising Cost																
1530	Total																
<b>Closing Asset Value</b>																	
1532	Closing Value																
1533	High Pressure Mains - Steel	1.703	1.688	1.674	1.659	1.644	1.633	1.610	1.588	1.565	1.542	1.520					
1534	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1535	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1536	Medium / Low Pressure Mains	9.820	9.646	9.473	9.299	9.125	9.038	8.864	8.691	8.517	8.343	8.169					
1537	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1538	Regulators	0.876	0.852	0.828	0.804	0.780	0.768	0.744	0.720	0.696	0.672	0.648					
1539	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1540	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1541	Meter and Services Pipes	21.125	20.142	19.160	18.177	17.195	16.703	15.721	14.738	13.756	12.773	11.791					
1542	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1543	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1544	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1545	FRC	-	-	-	-	-	-	-	-	-	-	-					
1546	Land	-	-	-	-	-	-	-	-	-	-	-					
1547	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1548	Total	33.524	32.329	31.134	29.939	28.744	28.143	26.940	25.737	24.534	23.331	22.127					
<b>Over Depreciation</b>																	
1550	Over Depreciation																
1551	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
1552	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1553	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1554	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1555	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1556	Regulators	-	-	-	-	-	-	-	-	-	-	-					
1557	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1558	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1559	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-					
1560	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1561	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1562	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1563	FRC	-	-	-	-	-	-	-	-	-	-	-					
1564	Land	-	-	-	-	-	-	-	-	-	-	-					
1565	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
1566	Total																

#### 2007 Capex Account [m\$30/06/2014]

Life																	
1569	Life																
1570	High Pressure Mains - Steel	118.0	117.5	116.5	115.5	114.5	73.5	73.0	72.0	71.0	70.0	69.0					
1571	High Pressure Mains - PE	118.0	117.5	116.5	115.5	114.5	53.5	53.0	52.0	51.0	50.0	49.0					
1572	Medium Pressure Mains	58.0	57.5	56.5	55.5	54.5	53.5	53.0	52.0	51.0	50.0	49.0					
1573	Medium / Low Pressure Mains	58.0	57.5	56.5	55.5	54.5	53.5	53.0	52.0	51.0	50.0	49.0					
1574	Low Pressure Mains	58.0	57.5	56.5	55.5	54.5	53.5	53.0	52.0	51.0	50.0	49.0					
1575	Regulators	38.0	37.5	36.5	35.5	34.5	33.5	33.0	32.0	31.0	30.0	29.0					
1576	Secondary Gate Stations	38.0	37.5	36.5	35.5	34.5	33.5	33.0	32.0	31.0	30.0	29.0					
1577	Buildings	38.0	37.5	36.5	35.5	34.5	33.5	33.0	32.0	31.0	30.0	29.0					
1578	Meter and Services Pipes	23.0	22.5	21.5	20.5	19.5	18.5	18.0	17.0	16.0	15.0	14.0					
1579	Equipment & Vehicles	8.0	7.5	6.5	5.5	4.5	3.5	3.0	2.0	1.0	-	-					
1580	Vehicle	8.0	7.5	6.5	5.5	4.5	-	-	-	-	-	-					
1581	Information Technology	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-					
1582	FRC	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-					
1583	Land	-	-	-	-	-	-	-	-	-	-	-					
1584	Equity Raising Cost	63.8	62.8	61.8	60.8	59.8	58.8	58.3	57.3	56.3	55.3	54.3					
1585																	

#### Opening Asset Value

1587	Opening Value																
1588	High Pressure Mains - Steel	1.787	1.780	1.764	1.749	1.734	1.719	1.707	1.684	1.661	1.637	1.614					
1589	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1590	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1591	Medium / Low Pressure Mains	14.700	14.573	14.320	14.066	13.813	13.560	13.433	13.179	12.926	12.673	12.419					
1592	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1593	Regulators	0.729	0.719	0.700	0.681	0.662	0.643	0.633	0.614	0.595	0.575	0.556					
1594	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1595	Buildings	0.046	0.046	0.044	0.043	0.042	0.041	0.040	0.039	0.038	0.036	0.035					
1596	Meter and Services Pipes	20.230	19.790	18.910	18.031	17.151	16.272	15.832	14.952	14.073	13.193	12.314					
1597	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1598	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1599	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1600	FRC	-	-	-	-	-	-	-	-	-	-	-					
1601	Land	-	-	-	-	-	-	-	-	-	-	-					
1602	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1603	Total	37.492	36.908	35.739	34.571	33.402	32.234	31.645	30.468	29.292	28.115	26.938					

#### Capex

1605	Capex																
1606	High Pressure Mains - Steel																
1607	High Pressure Mains - PE																
1608	Medium Pressure Mains																
1609	Medium / Low Pressure Mains																
1610	Low Pressure Mains																
1611	Regulators																
1612	Secondary Gate Stations																
1613	Buildings																
1614	Meter and Services Pipes																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1615	Equipment & Vehicles																
1616	Vehicle																
1617	Information Technology																
1618	FRC																
1619	Land																
1620	Equity Raising Cost																
1621	Total																
<b>Depreciation</b>																	
1623	Depreciation																
1624	-0.008	-0.015	-0.015	-0.015	-0.015	-0.012	-0.023	-0.023	-0.023	-0.023	-0.023						
1625	-	-	-	-	-	-	-	-	-	-	-						
1626	-	-	-	-	-	-	-	-	-	-	-						
1627	-0.127	-0.253	-0.253	-0.253	-0.253	-0.127	-0.253	-0.253	-0.253	-0.253	-0.253						
1628	-	-	-	-	-	-	-	-	-	-	-						
1629	-0.010	-0.019	-0.019	-0.019	-0.019	-0.010	-0.019	-0.019	-0.019	-0.019	-0.019						
1630	-	-	-	-	-	-	-	-	-	-	-						
1631	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001						
1632	-0.440	-0.880	-0.880	-0.880	-0.880	-0.440	-0.880	-0.880	-0.880	-0.880	-0.880						
1633	-	-	-	-	-	-	-	-	-	-	-						
1634	-	-	-	-	-	-	-	-	-	-	-						
1635	-	-	-	-	-	-	-	-	-	-	-						
1636	-	-	-	-	-	-	-	-	-	-	-						
1637	-	-	-	-	-	-	-	-	-	-	-						
1638	-	-	-	-	-	-	-	-	-	-	-						
1639	-0.584	-1.169	-1.169	-1.169	-1.169	-0.588	-1.177	-1.177	-1.177	-1.177	-1.177						
<b>Depreciation per Tariff Variation</b>																	
1641	Depreciation per Tariff Variation																
1642	High Pressure Mains - Steel																
1643	High Pressure Mains - PE																
1644	Medium Pressure Mains																
1645	Medium / Low Pressure Mains																
1646	Low Pressure Mains																
1647	Regulators																
1648	Secondary Gate Stations																
1649	Buildings																
1650	Meter and Services Pipes																
1651	Equipment & Vehicles																
1652	Vehicle																
1653	Information Technology																
1654	FRC																
1655	Land																
1656	Equity Raising Cost																
1657	Total																
<b>Closing Asset Value</b>																	
1659	Closing Value																
1660	1.780	1.764	1.749	1.734	1.719	1.707	1.684	1.661	1.637	1.614	1.590						
1661	-	-	-	-	-	-	-	-	-	-	-						
1662	-	-	-	-	-	-	-	-	-	-	-						
1663	14.573	14.320	14.066	13.813	13.560	13.433	13.179	12.926	12.673	12.419	12.166						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
Year portion	0.500	1	1	1	1	1	0.500	1	1	1	1	1	1	1	1	1	1
1664	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1665	Regulators	0.719	0.700	0.681	0.662	0.643	0.633	0.614	0.595	0.575	0.556	0.537					
1666	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1667	Buildings	0.046	0.044	0.043	0.042	0.041	0.040	0.039	0.038	0.036	0.035	0.034					
1668	Meter and Services Pipes	19.790	18.910	18.031	17.151	16.272	15.832	14.952	14.073	13.193	12.314	11.434					
1669	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1670	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1671	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1672	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1673	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1674	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1675	<b>Total</b>	<b>36.908</b>	<b>35.739</b>	<b>34.571</b>	<b>33.402</b>	<b>32.234</b>	<b>31.645</b>	<b>30.468</b>	<b>29.292</b>	<b>28.115</b>	<b>26.938</b>	<b>25.761</b>					
<b>Over Depreciation</b>																	
1677	<b>Over Depreciation</b>																
1678	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1679	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1680	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1681	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1682	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1683	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1684	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1685	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1686	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1687	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1688	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1689	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1690	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1691	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1692	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1693	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2008 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
1696	<b>Life</b>																
1697	High Pressure Mains - Steel	119.00	118.50	117.50	116.50	115.50	74.5	74.0	73.0	72.0	71.0	70.0					
1698	High Pressure Mains - PE	119.00	118.50	117.50	116.50	115.50	54.5	54.0	53.0	52.0	51.0	50.0					
1699	Medium Pressure Mains	59.00	58.50	57.50	56.50	55.50	54.5	54.0	53.0	52.0	51.0	50.0					
1700	Medium / Low Pressure Mains	59.00	58.50	57.50	56.50	55.50	54.5	54.0	53.0	52.0	51.0	50.0					
1701	Low Pressure Mains	59.00	58.50	57.50	56.50	55.50	54.5	54.0	53.0	52.0	51.0	50.0					
1702	Regulators	39.00	38.50	37.50	36.50	35.50	34.5	34.0	33.0	32.0	31.0	30.0					
1703	Secondary Gate Stations	39.00	38.50	37.50	36.50	35.50	34.5	34.0	33.0	32.0	31.0	30.0					
1704	Buildings	39.00	38.50	37.50	36.50	35.50	34.5	34.0	33.0	32.0	31.0	30.0					
1705	Meter and Services Pipes	24.00	23.50	22.50	21.50	20.50	19.5	19.0	18.0	17.0	16.0	15.0					
1706	Equipment & Vehicles	9.00	8.50	7.50	6.50	5.50	4.5	4.0	3.0	2.0	1.0	-					
1707	Vehicle	9.00	8.50	7.50	6.50	5.50	-	-	-	-	-	-					
1708	Information Technology	4.00	3.50	2.50	1.50	0.50	-	-	-	-	-	-					
1709	FRC	4.00	3.50	2.50	1.50	0.50	-	-	-	-	-	-					
1710	Land	-	-	-	-	-	-	-	-	-	-	-					
1711	Equity Raising Cost	64.84	63.84	62.84	61.84	60.84	59.8	59.3	58.3	57.3	56.3	55.3					
1712																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
<b>Opening Asset Value</b>																	
1714	Opening Value																
1715	High Pressure Mains - Steel	3.708	3.692	3.661	3.630	3.599	3.568	3.544	3.496	3.448	3.400	3.352					
1716	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1717	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1718	Medium / Low Pressure Mains	12.991	12.881	12.661	12.441	12.220	12.000	11.890	11.670	11.450	11.230	11.009					
1719	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1720	Regulators	0.205	0.202	0.197	0.192	0.187	0.181	0.179	0.173	0.168	0.163	0.158					
1721	Secondary Gate Stations	0.014	0.014	0.013	0.013	0.013	0.012	0.012	0.012	0.011	0.011	0.011					
1722	Buildings	0.131	0.129	0.126	0.122	0.119	0.116	0.114	0.111	0.107	0.104	0.100					
1723	Meter and Services Pipes	18.932	18.537	17.749	16.960	16.171	15.382	14.988	14.199	13.410	12.621	11.832					
1724	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1725	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1726	Information Technology	2.024	1.771	1.265	0.759	0.253	-	-	-	-	-	-					
1727	FRC	-	-	-	-	-	-	-	-	-	-	-					
1728	Land	-	-	-	-	-	-	-	-	-	-	-					
1729	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1730	<b>Total</b>	<b>38.004</b>	<b>37.226</b>	<b>35.671</b>	<b>34.116</b>	<b>32.561</b>	<b>31.259</b>	<b>30.726</b>	<b>29.660</b>	<b>28.594</b>	<b>27.529</b>	<b>26.463</b>					
<b>Capex</b>																	
1732	Capex																
1733	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
1734	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1735	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1736	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1737	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1738	Regulators	-	-	-	-	-	-	-	-	-	-	-					
1739	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1740	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1741	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-					
1742	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1743	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1744	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1745	FRC	-	-	-	-	-	-	-	-	-	-	-					
1746	Land	-	-	-	-	-	-	-	-	-	-	-					
1747	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1748	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>Depreciation</b>																	
1750	Depreciation																
1751	High Pressure Mains - Steel	-0.016	-0.031	-0.031	-0.031	-0.031	-0.024	-0.048	-0.048	-0.048	-0.048	-0.048					
1752	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1753	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1754	Medium / Low Pressure Mains	-0.110	-0.220	-0.220	-0.220	-0.220	-0.110	-0.220	-0.220	-0.220	-0.220	-0.220					
1755	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1756	Regulators	-0.003	-0.005	-0.005	-0.005	-0.005	-0.003	-0.005	-0.005	-0.005	-0.005	-0.005					
1757	Secondary Gate Stations	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000					
1758	Buildings	-0.002	-0.003	-0.003	-0.003	-0.003	-0.002	-0.003	-0.003	-0.003	-0.003	-0.003					
1759	Meter and Services Pipes	-0.394	-0.789	-0.789	-0.789	-0.789	-0.394	-0.789	-0.789	-0.789	-0.789	-0.789					
1760	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1761	Vehicle	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
<b>Year portion</b>	0.500	1	1	1	1		0.500	1	1	1	1	1					
1762 Information Technology	-0.253	-0.506	-0.506	-0.506	-0.253		-	-	-	-	-	-					
1763 FRC	-	-	-	-	-		-	-	-	-	-	-					
1764 Land	-	-	-	-	-		-	-	-	-	-	-					
1765 Equity Raising Cost	-	-	-	-	-		-	-	-	-	-	-					
1766 Total	-0.778	-1.555	-1.555	-1.555	-1.302		-0.533	-1.066	-1.066	-1.066	-1.066	-1.066					
<b>Depreciation per Tariff Variation</b>																	
1768 Depreciation per Tariff Variation																	
1769 High Pressure Mains - Steel																	
1770 High Pressure Mains - PE																	
1771 Medium Pressure Mains																	
1772 Medium / Low Pressure Mains																	
1773 Low Pressure Mains																	
1774 Regulators																	
1775 Secondary Gate Stations																	
1776 Buildings																	
1777 Meter and Services Pipes																	
1778 Equipment & Vehicles																	
1779 Vehicle																	
1780 Information Technology																	
1781 FRC																	
1782 Land																	
1783 Equity Raising Cost																	
1784 Total																	
<b>Closing Asset Value</b>																	
1786 Closing Value																	
1787 High Pressure Mains - Steel	3.692	3.661	3.630	3.599	3.568		3.544	3.496	3.448	3.400	3.352	3.304					
1788 High Pressure Mains - PE	-	-	-	-	-		-	-	-	-	-	-					
1789 Medium Pressure Mains	-	-	-	-	-		-	-	-	-	-	-					
1790 Medium / Low Pressure Mains	12.881	12.661	12.441	12.220	12.000		11.890	11.670	11.450	11.230	11.009	10.789					
1791 Low Pressure Mains	-	-	-	-	-		-	-	-	-	-	-					
1792 Regulators	0.202	0.197	0.192	0.187	0.181		0.179	0.173	0.168	0.163	0.158	0.152					
1793 Secondary Gate Stations	0.014	0.013	0.013	0.013	0.012		0.012	0.012	0.011	0.011	0.011	0.010					
1794 Buildings	0.129	0.126	0.122	0.119	0.116		0.114	0.111	0.107	0.104	0.100	0.097					
1795 Meter and Services Pipes	18.537	17.749	16.960	16.171	15.382		14.988	14.199	13.410	12.621	11.832	11.044					
1796 Equipment & Vehicles	-	-	-	-	-		-	-	-	-	-	-					
1797 Vehicle	-	-	-	-	-		-	-	-	-	-	-					
1798 Information Technology	1.771	1.265	0.759	0.253	-		-	-	-	-	-	-					
1799 FRC	-	-	-	-	-		-	-	-	-	-	-					
1800 Land	-	-	-	-	-		-	-	-	-	-	-					
1801 Equity Raising Cost	-	-	-	-	-		-	-	-	-	-	-					
1802 Total	37.226	35.671	34.116	32.561	31.259		30.726	29.660	28.594	27.529	26.463	25.397					
<b>Over Depreciation</b>																	
1804 Over Depreciation																	
1805 High Pressure Mains - Steel																	
1806 High Pressure Mains - PE																	
1807 Medium Pressure Mains																	
1808 Medium / Low Pressure Mains																	
1809 Low Pressure Mains																	
1810 Regulators																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1811	Secondary Gate Stations																
1812	Buildings																
1813	Meter and Services Pipes																
1814	Equipment & Vehicles																
1815	Vehicle																
1816	Information Technology																
1817	FRC																
1818	Land																
1819	Equity Raising Cost																
1820	Total																

#### 2009 Capex Account [m\$30/06/2014]

Life												
1823	Life											
1824	High Pressure Mains - Steel	120.0	119.5	118.5	117.5	116.5	75.5	75.0	74.0	73.0	72.0	71.0
1825	High Pressure Mains - PE	120.0	119.5	118.5	117.5	116.5	55.5	55.0	54.0	53.0	52.0	51.0
1826	Medium Pressure Mains	60.0	59.5	58.5	57.5	56.5	55.5	55.0	54.0	53.0	52.0	51.0
1827	Medium / Low Pressure Mains	60.0	59.5	58.5	57.5	56.5	55.5	55.0	54.0	53.0	52.0	51.0
1828	Low Pressure Mains	60.0	59.5	58.5	57.5	56.5	55.5	55.0	54.0	53.0	52.0	51.0
1829	Regulators	40.0	39.5	38.5	37.5	36.5	35.5	35.0	34.0	33.0	32.0	31.0
1830	Secondary Gate Stations	40.0	39.5	38.5	37.5	36.5	35.5	35.0	34.0	33.0	32.0	31.0
1831	Buildings	40.0	39.5	38.5	37.5	36.5	35.5	35.0	34.0	33.0	32.0	31.0
1832	Meter and Services Pipes	25.0	24.5	23.5	22.5	21.5	20.5	20.0	19.0	18.0	17.0	16.0
1833	Equipment & Vehicles	10.0	9.5	8.5	7.5	6.5	5.5	5.0	4.0	3.0	2.0	1.0
1834	Vehicle	10.0	9.5	8.5	7.5	6.5	0.5	-	-	-	-	-
1835	Information Technology	5.0	4.5	3.5	2.5	1.5	0.5	-	-	-	-	-
1836	FRC	5.0	4.5	3.5	2.5	1.5	0.5	-	-	-	-	-
1837	Land	-	-	-	-	-	-	-	-	-	-	-
1838	Equity Raising Cost	65.8	64.8	63.8	62.8	61.8	60.8	60.3	59.3	58.3	57.3	56.3
1839												

#### Opening Asset Value

1841	Opening Value											
1842	High Pressure Mains - Steel	11.639	11.590	11.493	11.396	11.299	11.202	11.128	10.980	10.831	10.683	10.534
1843	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-
1844	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-
1845	Medium / Low Pressure Mains	9.680	9.600	9.438	9.277	9.116	8.954	8.874	8.712	8.551	8.390	8.228
1846	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-
1847	Regulators	0.816	0.805	0.785	0.765	0.744	0.724	0.714	0.693	0.673	0.652	0.632
1848	Secondary Gate Stations	1.861	1.837	1.791	1.744	1.698	1.651	1.628	1.582	1.535	1.489	1.442
1849	Buildings	0.169	0.167	0.163	0.158	0.154	0.150	0.148	0.144	0.139	0.135	0.131
1850	Meter and Services Pipes	21.359	20.931	20.077	19.223	18.368	17.514	17.087	16.232	15.378	14.524	13.669
1851	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-
1852	Vehicle	-	-	-	-	-	-	-	-	-	-	-
1853	Information Technology	2.114	1.902	1.480	1.057	0.634	0.211	-	-	-	-	-
1854	FRC	-	-	-	-	-	-	-	-	-	-	-
1855	Land	-	-	-	-	-	-	-	-	-	-	-
1856	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-
1857	Total	47.636	46.833	45.227	43.620	42.013	40.407	39.578	38.343	37.108	35.872	34.637

#### Capex

1859	Capex										
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### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1860	High Pressure Mains - Steel																
1861	High Pressure Mains - PE																
1862	Medium Pressure Mains																
1863	Medium / Low Pressure Mains																
1864	Low Pressure Mains																
1865	Regulators																
1866	Secondary Gate Stations																
1867	Buildings																
1868	Meter and Services Pipes																
1869	Equipment & Vehicles																
1870	Vehicle																
1871	Information Technology																
1872	FRC																
1873	Land																
1874	Equity Raising Cost																
1875	Total																
<b>Depreciation</b>																	
1877	<b>Depreciation</b>																
1878	High Pressure Mains - Steel																
1879	High Pressure Mains - PE																
1880	Medium Pressure Mains																
1881	Medium / Low Pressure Mains																
1882	Low Pressure Mains																
1883	Regulators																
1884	Secondary Gate Stations																
1885	Buildings																
1886	Meter and Services Pipes																
1887	Equipment & Vehicles																
1888	Vehicle																
1889	Information Technology																
1890	FRC																
1891	Land																
1892	Equity Raising Cost																
1893	Total																
<b>Depreciation per Tariff Variation</b>																	
1895	<b>Depreciation per Tariff Variation</b>																
1896	High Pressure Mains - Steel																
1897	High Pressure Mains - PE																
1898	Medium Pressure Mains																
1899	Medium / Low Pressure Mains																
1900	Low Pressure Mains																
1901	Regulators																
1902	Secondary Gate Stations																
1903	Buildings																
1904	Meter and Services Pipes																
1905	Equipment & Vehicles																
1906	Vehicle																
1907	Information Technology																
1908	FRC																



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1909	Land																
1910	Equity Raising Cost																
1911	Total																
<b>Closing Asset Value</b>																	
1913	Closing Value																
1914	High Pressure Mains - Steel	11.590	11.493	11.396	11.299	11.202	11.128	10.980	10.831	10.683	10.534	10.386					
1915	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1916	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1917	Medium / Low Pressure Mains	9.600	9.438	9.277	9.116	8.954	8.874	8.712	8.551	8.390	8.228	8.067					
1918	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1919	Regulators	0.805	0.785	0.765	0.744	0.724	0.714	0.693	0.673	0.652	0.632	0.612					
1920	Secondary Gate Stations	1.837	1.791	1.744	1.698	1.651	1.628	1.582	1.535	1.489	1.442	1.396					
1921	Buildings	0.167	0.163	0.158	0.154	0.150	0.148	0.144	0.139	0.135	0.131	0.127					
1922	Meter and Services Pipes	20.931	20.077	19.223	18.368	17.514	17.087	16.232	15.378	14.524	13.669	12.815					
1923	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1924	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1925	Information Technology	1.902	1.480	1.057	0.634	0.211	-	-	-	-	-	-					
1926	FRC	-	-	-	-	-	-	-	-	-	-	-					
1927	Land	-	-	-	-	-	-	-	-	-	-	-					
1928	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1929	Total	46.833	45.227	43.620	42.013	40.407	39.578	38.343	37.108	35.872	34.637	33.402					
<b>Over Depreciation</b>																	
1931	Over Depreciation																
1932	High Pressure Mains - Steel																
1933	High Pressure Mains - PE																
1934	Medium Pressure Mains																
1935	Medium / Low Pressure Mains																
1936	Low Pressure Mains																
1937	Regulators																
1938	Secondary Gate Stations																
1939	Buildings																
1940	Meter and Services Pipes																
1941	Equipment & Vehicles																
1942	Vehicle																
1943	Information Technology																
1944	FRC																
1945	Land																
1946	Equity Raising Cost																
1947	Total																
<b>2010 (Jan to Jun-10) Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
1950	Life																
1951	High Pressure Mains - Steel		120.0	119.0	118.0	117.0	76.0	75.5	74.5	73.5	72.5	71.5					
1952	High Pressure Mains - PE		120.0	119.0	118.0	117.0	56.0	55.5	54.5	53.5	52.5	51.5					
1953	Medium Pressure Mains		60.0	59.0	58.0	57.0	56.0	55.5	54.5	53.5	52.5	51.5					
1954	Medium / Low Pressure Mains		60.0	59.0	58.0	57.0	56.0	55.5	54.5	53.5	52.5	51.5					
1955	Low Pressure Mains		60.0	59.0	58.0	57.0	56.0	55.5	54.5	53.5	52.5	51.5					
1956	Regulators		40.0	39.0	38.0	37.0	36.0	35.5	34.5	33.5	32.5	31.5					
1957	Secondary Gate Stations		40.0	39.0	38.0	37.0	36.0	35.5	34.5	33.5	32.5	31.5					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
1958	Buildings	40.0	39.0	38.0	37.0	36.0	35.5	34.5	33.5	32.5	31.5						
1959	Meter and Services Pipes	25.0	24.0	23.0	22.0	21.0	20.5	19.5	18.5	17.5	16.5						
1960	Equipment & Vehicles	10.0	9.0	8.0	7.0	6.0	5.5	4.5	3.5	2.5	1.5						
1961	Vehicle	10.0	9.0	8.0	7.0	1.0	0.5	-	-	-	-						
1962	Information Technology	5.0	4.0	3.0	2.0	1.0	0.5	-	-	-	-						
1963	FRC	5.0	4.0	3.0	2.0	1.0	0.5	-	-	-	-						
1964	Land	-	-	-	-	-	-	-	-	-	-						
1965	Equity Raising Cost	65.8	64.8	63.8	62.8	61.8	61.3	60.3	59.3	58.3	57.3						
1966																	
<b>Opening Asset Value</b>																	
1968	Opening Value																
1969	High Pressure Mains - Steel	8.850	8.760	8.671	8.581	8.491	8.436	8.324	8.212	8.100	7.989						
1970	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-						
1971	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-						
1972	Medium / Low Pressure Mains	5.156	5.054	4.952	4.851	4.749	4.707	4.622	4.537	4.453	4.368						
1973	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-						
1974	Regulators	0.275	0.256	0.238	0.219	0.200	0.197	0.192	0.186	0.181	0.175						
1975	Secondary Gate Stations	1.864	1.807	1.751	1.695	1.639	1.616	1.570	1.525	1.479	1.434						
1976	Buildings	0.117	0.104	0.092	0.079	0.066	0.065	0.063	0.061	0.060	0.058						
1977	Meter and Services Pipes	9.541	9.132	8.722	8.313	7.904	7.715	7.339	6.963	6.586	6.210						
1978	Equipment & Vehicles	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000						
1979	Vehicle	-	-	-	-	-	-	-	-	-	-						
1980	Information Technology	1.889	1.202	0.515	-0.173	-0.860	-	-	-	-	-						
1981	FRC	-	-	-	-	-	-	-	-	-	-						
1982	Land	-	-	-	-	-	-	-	-	-	-						
1983	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-						
1984	Total	27.691	26.316	24.940	23.565	22.189	22.736	22.111	21.485	20.859	20.233						
<b>Capex</b>																	
1986	Capex																
1987	High Pressure Mains - Steel	8.850															
1988	High Pressure Mains - PE	-															
1989	Medium Pressure Mains	-															
1990	Medium / Low Pressure Mains	5.156															
1991	Low Pressure Mains	-															
1992	Regulators	0.275															
1993	Secondary Gate Stations	1.864															
1994	Buildings	0.117															
1995	Meter and Services Pipes	9.541															
1996	Equipment & Vehicles	0.000															
1997	Vehicle	-															
1998	Information Technology	1.889															
1999	FRC	-															
2000	Land	-															
2001	Equity Raising Cost	-															
2002	Total	27.691															
<b>Depreciation</b>																	
2004	Depreciation																
2005	High Pressure Mains - Steel	-0.090	-0.090	-0.090	-0.090	-0.056	-0.112	-0.112	-0.112	-0.112	-0.112						
2006	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2007	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2008	Medium / Low Pressure Mains	-0.102	-0.102	-0.102	-0.102	-0.042	-0.085	-0.085	-0.085	-0.085	-0.085						
2009	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2010	Regulators	-0.019	-0.019	-0.019	-0.019	-0.003	-0.006	-0.006	-0.006	-0.006	-0.006						
2011	Secondary Gate Stations	-0.056	-0.056	-0.056	-0.056	-0.023	-0.046	-0.046	-0.046	-0.046	-0.046						
2012	Buildings	-0.013	-0.013	-0.013	-0.013	-0.001	-0.002	-0.002	-0.002	-0.002	-0.002						
2013	Meter and Services Pipes	-0.409	-0.409	-0.409	-0.409	-0.188	-0.376	-0.376	-0.376	-0.376	-0.376						
2014	Equipment & Vehicles	-	-	-	-	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000						
2015	Vehicle	-	-	-	-	-	-	-	-	-	-						
2016	Information Technology	-0.687	-0.687	-0.687	-0.687	0.860	-	-	-	-	-						
2017	FRC	-	-	-	-	-	-	-	-	-	-						
2018	Land	-	-	-	-	-	-	-	-	-	-						
2019	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-						
2020	Total	-	-1.375	-1.375	-1.375	-1.375	0.547	-0.626	-0.626	-0.626	-0.626						
<b>Depreciation per Tariff Variation</b>																	
2022	Depreciation per Tariff Variation	-	-	-	-	-	-	-	-	-	-						
2023	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-						
2024	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-						
2025	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2026	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2027	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2028	Regulators	-	-	-	-	-	-	-	-	-	-						
2029	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-						
2030	Buildings	-	-	-	-	-	-	-	-	-	-						
2031	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-						
2032	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-						
2033	Vehicle	-	-	-	-	-	-	-	-	-	-						
2034	Information Technology	-	-	-	-	-	-	-	-	-	-						
2035	FRC	-	-	-	-	-	-	-	-	-	-						
2036	Land	-	-	-	-	-	-	-	-	-	-						
2037	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-						
2038	Total	-	-	-	-	-	-	-	-	-	-						
<b>Closing Asset Value</b>																	
2040	Closing Value	-	-	-	-	-	-	-	-	-	-						
2041	High Pressure Mains - Steel	8.850	8.760	8.671	8.581	8.491	8.436	8.324	8.212	8.100	7.989						
2042	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-						
2043	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2044	Medium / Low Pressure Mains	5.156	5.054	4.952	4.851	4.749	4.707	4.622	4.537	4.453	4.368						
2045	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-						
2046	Regulators	0.275	0.256	0.238	0.219	0.200	0.197	0.192	0.186	0.181	0.175						
2047	Secondary Gate Stations	1.864	1.807	1.751	1.695	1.639	1.616	1.570	1.525	1.479	1.434						
2048	Buildings	0.117	0.104	0.092	0.079	0.066	0.065	0.063	0.061	0.060	0.058						
2049	Meter and Services Pipes	9.541	9.132	8.722	8.313	7.904	7.715	7.339	6.963	6.586	6.210						
2050	Equipment & Vehicles	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000						
2051	Vehicle	-	-	-	-	-	-	-	-	-	-						
2052	Information Technology	1.889	1.202	0.515	-0.173	-0.860	-	-	-	-	-						
2053	FRC	-	-	-	-	-	-	-	-	-	-						
2054	Land	-	-	-	-	-	-	-	-	-	-						
2055	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	365	365	365	365	365	365
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1	1	1	1	1	1
2056	Total	27.691	26.316	24.940	23.565	22.189	22.736	22.111	21.485	20.859	20.233	19.607					
<b>2011 (Jul-10 to Jun-11) Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2059	Life																
2060	High Pressure Mains - Steel			120.0	119.0	118.0	77.0	76.5	75.5	74.5	73.5	72.5					
2061	High Pressure Mains - PE			120.0	119.0	118.0	57.0	56.5	55.5	54.5	53.5	52.5					
2062	Medium Pressure Mains			60.0	59.0	58.0	57.0	56.5	55.5	54.5	53.5	52.5					
2063	Medium / Low Pressure Mains			60.0	59.0	58.0	57.0	56.5	55.5	54.5	53.5	52.5					
2064	Low Pressure Mains			60.0	59.0	58.0	57.0	56.5	55.5	54.5	53.5	52.5					
2065	Regulators			40.0	39.0	38.0	37.0	36.5	35.5	34.5	33.5	32.5					
2066	Secondary Gate Stations			40.0	39.0	38.0	37.0	36.5	35.5	34.5	33.5	32.5					
2067	Buildings			40.0	39.0	38.0	37.0	36.5	35.5	34.5	33.5	32.5					
2068	Meter and Services Pipes			25.0	24.0	23.0	22.0	21.5	20.5	19.5	18.5	17.5					
2069	Equipment & Vehicles			10.0	9.0	8.0	7.0	6.5	5.5	4.5	3.5	2.5					
2070	Vehicle			10.0	9.0	8.0	2.0	1.5	0.5	-	-	-					
2071	Information Technology			5.0	4.0	3.0	2.0	1.5	0.5	-	-	-					
2072	FRC			5.0	4.0	3.0	2.0	1.5	0.5	-	-	-					
2073	Land			-	-	-	-	-	-	-	-	-					
2074	Equity Raising Cost			65.8	64.8	63.8	62.8	62.3	61.3	60.3	59.3	58.3					
2075																	
<b>Opening Asset Value</b>																	
2077	Opening Value																
2078	High Pressure Mains - Steel			3.594	3.555	3.516	3.477	3.454	3.409	3.364	3.319	3.274					
2079	High Pressure Mains - PE			-	-	-	-	-	-	-	-	-					
2080	Medium Pressure Mains			-	-	-	-	-	-	-	-	-					
2081	Medium / Low Pressure Mains			10.345	10.129	9.913	9.697	9.612	9.442	9.272	9.102	8.931					
2082	Low Pressure Mains			-	-	-	-	-	-	-	-	-					
2083	Regulators			0.244	0.237	0.229	0.222	0.219	0.213	0.207	0.201	0.195					
2084	Secondary Gate Stations			0.191	0.179	0.168	0.156	0.154	0.149	0.145	0.141	0.137					
2085	Buildings			1.173	1.115	1.058	1.000	0.986	0.959	0.932	0.905	0.878					
2086	Meter and Services Pipes			20.822	19.855	18.889	17.922	17.515	16.700	15.886	15.071	14.256					
2087	Equipment & Vehicles			0.733	0.660	0.587	0.514	0.478	0.404	0.331	0.257	0.184					
2088	Vehicle			-	-	-	-	-	-	-	-	-					
2089	Information Technology			4.315	3.286	2.258	1.229	0.922	0.307	-	-	-					
2090	FRC			-	-	-	-	-	-	-	-	-					
2091	Land			-	-	-	-	-	-	-	-	-					
2092	Equity Raising Cost			-	-	-	-	-	-	-	-	-					
2093	Total			41.417	39.017	36.617	34.218	33.340	31.585	30.137	28.996	27.855					
<b>Capex</b>																	
2095	Capex																
2096	High Pressure Mains - Steel			3.594													
2097	High Pressure Mains - PE			-													
2098	Medium Pressure Mains			-													
2099	Medium / Low Pressure Mains			10.345													
2100	Low Pressure Mains			-													
2101	Regulators			0.244													
2102	Secondary Gate Stations			0.191													
2103	Buildings			1.173													
2104	Meter and Services Pipes			20.822													

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	365	365	365	365	365	365
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1	1	1	1	1	1
2105	Equipment & Vehicles		0.733														
2106	Vehicle		-														
2107	Information Technology		4.315														
2108	FRC		-														
2109	Land		-														
2110	Equity Raising Cost		-														
2111	Total		41.417														
<b>Depreciation</b>																	
2113	Depreciation																
2114	High Pressure Mains - Steel			-0.039	-0.039	-0.039	-0.023	-0.045	-0.045	-0.045	-0.045	-0.045	-0.045	-0.045	-0.045	-0.045	-0.045
2115	High Pressure Mains - PE			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2116	Medium Pressure Mains			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2117	Medium / Low Pressure Mains			-0.216	-0.216	-0.216	-0.085	-0.170	-0.170	-0.170	-0.170	-0.170	-0.170	-0.170	-0.170	-0.170	-0.170
2118	Low Pressure Mains			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2119	Regulators			-0.007	-0.007	-0.007	-0.003	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006
2120	Secondary Gate Stations			-0.012	-0.012	-0.012	-0.002	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004
2121	Buildings			-0.058	-0.058	-0.058	-0.014	-0.027	-0.027	-0.027	-0.027	-0.027	-0.027	-0.027	-0.027	-0.027	-0.027
2122	Meter and Services Pipes			-0.967	-0.967	-0.967	-0.407	-0.815	-0.815	-0.815	-0.815	-0.815	-0.815	-0.815	-0.815	-0.815	-0.815
2123	Equipment & Vehicles			-0.073	-0.073	-0.073	-0.037	-0.073	-0.073	-0.073	-0.073	-0.073	-0.073	-0.073	-0.073	-0.073	-0.073
2124	Vehicle			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2125	Information Technology			-1.029	-1.029	-1.029	-0.307	-0.615	-0.307	-	-	-	-	-	-	-	-
2126	FRC			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2127	Land			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2128	Equity Raising Cost			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2129	Total			-2.400	-2.400	-2.400	-0.878	-1.755	-1.448	-1.141	-1.141	-1.141	-1.141	-1.141	-1.141	-1.141	-1.141
<b>Depreciation per Tariff Variation</b>																	
2131	Depreciation per Tariff Variation																
2132	High Pressure Mains - Steel																
2133	High Pressure Mains - PE																
2134	Medium Pressure Mains																
2135	Medium / Low Pressure Mains																
2136	Low Pressure Mains																
2137	Regulators																
2138	Secondary Gate Stations																
2139	Buildings																
2140	Meter and Services Pipes																
2141	Equipment & Vehicles																
2142	Vehicle																
2143	Information Technology																
2144	FRC																
2145	Land																
2146	Equity Raising Cost																
2147	Total																
<b>Closing Asset Value</b>																	
2149	Closing Value																
2150	High Pressure Mains - Steel			3.594	3.555	3.516	3.477	3.454	3.409	3.364	3.319	3.274	3.229				
2151	High Pressure Mains - PE			-	-	-	-	-	-	-	-	-	-				
2152	Medium Pressure Mains			-	-	-	-	-	-	-	-	-	-				
2153	Medium / Low Pressure Mains			10.345	10.129	9.913	9.697	9.612	9.442	9.272	9.102	8.931	8.761				

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
2154	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2155	Regulators	0.244	0.237	0.229	0.222	0.219	0.213	0.207	0.201	0.195	0.189						
2156	Secondary Gate Stations	0.191	0.179	0.168	0.156	0.154	0.149	0.145	0.141	0.137	0.133						
2157	Buildings	1.173	1.115	1.058	1.000	0.986	0.959	0.932	0.905	0.878	0.851						
2158	Meter and Services Pipes	20.822	19.855	18.889	17.922	17.515	16.700	15.886	15.071	14.256	13.442						
2159	Equipment & Vehicles	0.733	0.660	0.587	0.514	0.478	0.404	0.331	0.257	0.184	0.110						
2160	Vehicle	-	-	-	-	-	-	-	-	-	-						
2161	Information Technology	4.315	3.286	2.258	1.229	0.922	0.307	-	-	-	-						
2162	FRC	-	-	-	-	-	-	-	-	-	-						
2163	Land	-	-	-	-	-	-	-	-	-	-						
2164	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-						
2165	<b>Total</b>		41.417	39.017	36.617	34.218	33.340	31.585	30.137	28.996	27.855	26.715					
<b>2012 (Jul-11 to Jun-12) Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2168	Life																
2169	High Pressure Mains - Steel				120.0	119.0	78.0	77.5	76.5	75.5	74.5	73.5					
2170	High Pressure Mains - PE				120.0	119.0	58.0	57.5	56.5	55.5	54.5	53.5					
2171	Medium Pressure Mains				60.0	59.0	58.0	57.5	56.5	55.5	54.5	53.5					
2172	Medium / Low Pressure Mains				60.0	59.0	58.0	57.5	56.5	55.5	54.5	53.5					
2173	Low Pressure Mains				60.0	59.0	58.0	57.5	56.5	55.5	54.5	53.5					
2174	Regulators				40.0	39.0	38.0	37.5	36.5	35.5	34.5	33.5					
2175	Secondary Gate Stations				40.0	39.0	38.0	37.5	36.5	35.5	34.5	33.5					
2176	Buildings				40.0	39.0	38.0	37.5	36.5	35.5	34.5	33.5					
2177	Meter and Services Pipes				25.0	24.0	23.0	22.5	21.5	20.5	19.5	18.5					
2178	Equipment & Vehicles				10.0	9.0	8.0	7.5	6.5	5.5	4.5	3.5					
2179	Vehicle				10.0	9.0	3.0	2.5	1.5	0.5	-	-					
2180	Information Technology				5.0	4.0	3.0	2.5	1.5	0.5	-	-					
2181	FRC				5.0	4.0	3.0	2.5	1.5	0.5	-	-					
2182	Land				-	-	-	-	-	-	-	-					
2183	Equity Raising Cost				65.8	64.8	63.8	63.3	62.3	61.3	60.3	59.3					
2184																	
<b>Opening Asset Value</b>																	
2186	Opening Value																
2187	High Pressure Mains - Steel				2.909	2.843	2.778	2.760	2.724	2.689	2.653	2.618					
2188	High Pressure Mains - PE				-	-	-	-	-	-	-	-					
2189	Medium Pressure Mains				-	-	-	-	-	-	-	-					
2190	Medium / Low Pressure Mains				11.268	11.041	10.815	10.721	10.535	10.348	10.162	9.976					
2191	Low Pressure Mains				-	-	-	-	-	-	-	-					
2192	Regulators				0.460	0.454	0.447	0.442	0.430	0.418	0.406	0.394					
2193	Secondary Gate Stations				0.245	0.245	0.245	0.242	0.235	0.229	0.222	0.216					
2194	Buildings				0.781	0.593	0.405	0.400	0.389	0.379	0.368	0.357					
2195	Meter and Services Pipes				18.585	17.487	16.390	16.033	15.321	14.608	13.896	13.183					
2196	Equipment & Vehicles				1.203	1.203	1.203	1.128	0.978	0.827	0.677	0.527					
2197	Vehicle				-	-	-	-	-	-	-	-					
2198	Information Technology				3.263	2.487	1.711	1.426	0.856	0.285	-	-					
2199	FRC				-	-	-	-	-	-	-	-					
2200	Land				-	-	-	-	-	-	-	-					
2201	Equity Raising Cost				-	-	-	-	-	-	-	-					
2202	<b>Total</b>					38.714	36.354	33.995	33.152	31.468	29.783	28.384	27.270				

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
<b>Capex</b>																	
2204	Capex																
2205	High Pressure Mains - Steel		2.909														
2206	High Pressure Mains - PE		-														
2207	Medium Pressure Mains		-														
2208	Medium / Low Pressure Mains		11.268														
2209	Low Pressure Mains		-														
2210	Regulators		0.460														
2211	Secondary Gate Stations		0.245														
2212	Buildings		0.781														
2213	Meter and Services Pipes		18.585														
2214	Equipment & Vehicles		1.203														
2215	Vehicle		-														
2216	Information Technology		3.263														
2217	FRC		-														
2218	Land		-														
2219	Equity Raising Cost		-														
2220	Total		38.714														
<b>Depreciation</b>																	
2222	Depreciation																
2223	High Pressure Mains - Steel		-0.066														
2224	High Pressure Mains - PE		-														
2225	Medium Pressure Mains		-														
2226	Medium / Low Pressure Mains		-0.227														
2227	Low Pressure Mains		-														
2228	Regulators		-0.006														
2229	Secondary Gate Stations		-														
2230	Buildings		-0.188														
2231	Meter and Services Pipes		-1.097														
2232	Equipment & Vehicles		-														
2233	Vehicle		-														
2234	Information Technology		-0.776														
2235	FRC		-														
2236	Land		-														
2237	Equity Raising Cost		-														
2238	Total		-2.360														
<b>Depreciation per Tariff Variation</b>																	
2240	Depreciation per Tariff Variation																
2241	High Pressure Mains - Steel		-														
2242	High Pressure Mains - PE		-														
2243	Medium Pressure Mains		-														
2244	Medium / Low Pressure Mains		-														
2245	Low Pressure Mains		-														
2246	Regulators		-														
2247	Secondary Gate Stations		-														
2248	Buildings		-														
2249	Meter and Services Pipes		-														
2250	Equipment & Vehicles		-														
2251	Vehicle		-														

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
2252	Information Technology																
2253	FRC																
2254	Land																
2255	Equity Raising Cost																
2256	Total																
<b>Closing Asset Value</b>																	
2258	Closing Value																
2259	High Pressure Mains - Steel																
2260	High Pressure Mains - PE																
2261	Medium Pressure Mains																
2262	Medium / Low Pressure Mains																
2263	Low Pressure Mains																
2264	Regulators																
2265	Secondary Gate Stations																
2266	Buildings																
2267	Meter and Services Pipes																
2268	Equipment & Vehicles																
2269	Vehicle																
2270	Information Technology																
2271	FRC																
2272	Land																
2273	Equity Raising Cost																
2274	Total																
<b>2013 (Jul-12 to Jun-13) Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2277	Life																
2278	High Pressure Mains - Steel																
2279	High Pressure Mains - PE																
2280	Medium Pressure Mains																
2281	Medium / Low Pressure Mains																
2282	Low Pressure Mains																
2283	Regulators																
2284	Secondary Gate Stations																
2285	Buildings																
2286	Meter and Services Pipes																
2287	Equipment & Vehicles																
2288	Vehicle																
2289	Information Technology																
2290	FRC																
2291	Land																
2292	Equity Raising Cost																
2293	Total																
<b>Opening Asset Value</b>																	
2295	Opening Value																
2296	High Pressure Mains - Steel																
2297	High Pressure Mains - PE																
2298	Medium Pressure Mains																
2299	Medium / Low Pressure Mains																
2300	Low Pressure Mains																



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
2301	Regulators				1.239		1.231	1.215	1.184	1.152	1.121						1.089
2302	Secondary Gate Stations				0.004		0.004	0.004	0.004	0.004	0.004						0.004
2303	Buildings				4.437		4.437	4.380	4.266	4.152	4.039						3.925
2304	Meter and Services Pipes				20.907		19.815	19.402	18.576	17.751	16.925						16.099
2305	Equipment & Vehicles				4.102		4.102	3.874	3.419	2.963	2.507						2.051
2306	Vehicle				-		-	-	-	-	-						-
2307	Information Technology				5.206		4.082	3.572	2.552	1.531	0.510						-
2308	FRC				-		-	-	-	-	-						-
2309	Land				-		-	-	-	-	-						-
2310	Equity Raising Cost				-		-	-	-	-	-						-
2311	Total				79.292		76.744	75.199	72.110	69.021	65.932						63.353
<b>Capex</b>																	
2313	Capex																
2314	High Pressure Mains - Steel				20.681												
2315	High Pressure Mains - PE				-												
2316	Medium Pressure Mains				-												
2317	Medium / Low Pressure Mains				22.717												
2318	Low Pressure Mains				-												
2319	Regulators				1.239												
2320	Secondary Gate Stations				0.004												
2321	Buildings				4.437												
2322	Meter and Services Pipes				20.907												
2323	Equipment & Vehicles				4.102												
2324	Vehicle				-												
2325	Information Technology				5.206												
2326	FRC				-												
2327	Land				-												
2328	Equity Raising Cost				-												
2329	Total				79.292												
<b>Depreciation</b>																	
2331	Depreciation																
2332	High Pressure Mains - Steel						-0.100	-0.130	-0.261	-0.261	-0.261	-0.261	-0.261	-0.261	-0.261	-0.261	-0.261
2333	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-
2334	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
2335	Medium / Low Pressure Mains						-0.226	-0.191	-0.381	-0.381	-0.381	-0.381	-0.381	-0.381	-0.381	-0.381	-0.381
2336	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
2337	Regulators						-0.007	-0.016	-0.032	-0.032	-0.032	-0.032	-0.032	-0.032	-0.032	-0.032	-0.032
2338	Secondary Gate Stations						-	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
2339	Buildings						-	-0.057	-0.114	-0.114	-0.114	-0.114	-0.114	-0.114	-0.114	-0.114	-0.114
2340	Meter and Services Pipes						-1.092	-0.413	-0.826	-0.826	-0.826	-0.826	-0.826	-0.826	-0.826	-0.826	-0.826
2341	Equipment & Vehicles						-	-0.228	-0.456	-0.456	-0.456	-0.456	-0.456	-0.456	-0.456	-0.456	-0.456
2342	Vehicle						-	-	-	-	-	-	-	-	-	-	-
2343	Information Technology						-1.123	-0.510	-1.021	-1.021	-1.021	-1.021	-1.021	-1.021	-1.021	-0.510	-
2344	FRC						-	-	-	-	-	-	-	-	-	-	-
2345	Land						-	-	-	-	-	-	-	-	-	-	-
2346	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-
2347	Total						-2.548	-1.545	-3.089	-3.089	-3.089	-3.089	-3.089	-3.089	-2.579	-2.069	-
<b>Depreciation per Tariff Variation</b>																	
2349	Depreciation per Tariff Variation																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2350	High Pressure Mains - Steel					-	-	-	-	-	-	-					
2351	High Pressure Mains - PE					-	-	-	-	-	-						
2352	Medium Pressure Mains					-	-	-	-	-	-						
2353	Medium / Low Pressure Mains					-	-	-	-	-	-						
2354	Low Pressure Mains					-	-	-	-	-	-						
2355	Regulators					-	-	-	-	-	-						
2356	Secondary Gate Stations					-	-	-	-	-	-						
2357	Buildings					-	-	-	-	-	-						
2358	Meter and Services Pipes					-	-	-	-	-	-						
2359	Equipment & Vehicles					-	-	-	-	-	-						
2360	Vehicle					-	-	-	-	-	-						
2361	Information Technology					-	-	-	-	-	-						
2362	FRC					-	-	-	-	-	-						
2363	Land					-	-	-	-	-	-						
2364	Equity Raising Cost					-	-	-	-	-	-						
2365	Total					-	-	-	-	-	-						
<b>Closing Asset Value</b>																	
2367	<b>Closing Value</b>																
2368	High Pressure Mains - Steel					20.681	20.581	20.451	20.191	19.930	19.669	19.409	19.148				
2369	High Pressure Mains - PE					-	-	-	-	-	-	-	-				
2370	Medium Pressure Mains					-	-	-	-	-	-	-					
2371	Medium / Low Pressure Mains					22.717	22.492	22.301	21.920	21.539	21.157	20.776	20.395				
2372	Low Pressure Mains					-	-	-	-	-	-	-	-				
2373	Regulators					1.239	1.231	1.215	1.184	1.152	1.121	1.089	1.057				
2374	Secondary Gate Stations					0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.003				
2375	Buildings					4.437	4.437	4.380	4.266	4.152	4.039	3.925	3.811				
2376	Meter and Services Pipes					20.907	19.815	19.402	18.576	17.751	16.925	16.099	15.274				
2377	Equipment & Vehicles					4.102	4.102	3.874	3.419	2.963	2.507	2.051	1.595				
2378	Vehicle					-	-	-	-	-	-	-	-				
2379	Information Technology					5.206	4.082	3.572	2.552	1.531	0.510	-	-				
2380	FRC					-	-	-	-	-	-	-	-				
2381	Land					-	-	-	-	-	-	-	-				
2382	Equity Raising Cost					-	-	-	-	-	-	-	-				
2383	Total					79.292	76.744	75.199	72.110	69.021	65.932	63.353	61.284				
<b>2014 (Jul-13 to Jun-14) Capex Account [m\$ 30/06/2014]</b>																	
<b>Life</b>																	
2386	<b>Life</b>																
2387	High Pressure Mains - Steel					80.0	79.5	78.5	77.5	76.5	75.5						
2388	High Pressure Mains - PE					60.0	59.5	58.5	57.5	56.5	55.5						
2389	Medium Pressure Mains					60.0	59.5	58.5	57.5	56.5	55.5						
2390	Medium / Low Pressure Mains					60.0	59.5	58.5	57.5	56.5	55.5						
2391	Low Pressure Mains					60.0	59.5	58.5	57.5	56.5	55.5						
2392	Regulators					40.0	39.5	38.5	37.5	36.5	35.5						
2393	Secondary Gate Stations					40.0	39.5	38.5	37.5	36.5	35.5						
2394	Buildings					40.0	39.5	38.5	37.5	36.5	35.5						
2395	Meter and Services Pipes					25.0	24.5	23.5	22.5	21.5	20.5						
2396	Equipment & Vehicles					10.0	9.5	8.5	7.5	6.5	5.5						
2397	Vehicle					5.0	4.5	3.5	2.5	1.5	0.5						
2398	Information Technology					5.0	4.5	3.5	2.5	1.5	0.5						

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2399	FRC					5.0	4.5	3.5	2.5	1.5	0.5						
2400	Land					-	-	-	-	-	-						
2401	Equity Raising Cost					65.8	65.3	64.3	63.3	62.3	61.3						
2402																	
<b>Opening Asset Value</b>																	
2404	Opening Value																
2405	High Pressure Mains - Steel					4.748	4.718	4.659	4.600	4.540	4.481						
2406	High Pressure Mains - PE					-	-	-	-	-	-						
2407	Medium Pressure Mains					-	-	-	-	-	-						
2408	Medium / Low Pressure Mains					16.877	16.737	16.456	16.174	15.893	15.612						
2409	Low Pressure Mains					-	-	-	-	-	-						
2410	Regulators					0.649	0.641	0.624	0.608	0.592	0.576						
2411	Secondary Gate Stations					0.001	0.001	0.001	0.001	0.001	0.001						
2412	Buildings					9.560	9.440	9.201	8.962	8.723	8.484						
2413	Meter and Services Pipes					30.096	29.494	28.291	27.087	25.883	24.679						
2414	Equipment & Vehicles					5.110	4.854	4.343	3.832	3.321	2.810						
2415	Vehicle					-	-	-	-	-	-						
2416	Information Technology					3.236	2.912	2.265	1.618	0.971	0.324						
2417	FRC					-	-	-	-	-	-						
2418	Land					-	-	-	-	-	-						
2419	Equity Raising Cost					-	-	-	-	-	-						
2420	Total					70.276	68.797	65.840	62.882	59.924	56.966						
<b>Capex</b>																	
2422	Capex																
2423	High Pressure Mains - Steel					4.748											
2424	High Pressure Mains - PE					-											
2425	Medium Pressure Mains					-											
2426	Medium / Low Pressure Mains					16.877											
2427	Low Pressure Mains					-											
2428	Regulators					0.663											
2429	Secondary Gate Stations					0.001											
2430	Buildings					9.560											
2431	Meter and Services Pipes					30.096											
2432	Equipment & Vehicles					5.110											
2433	Vehicle					-											
2434	Information Technology					3.236											
2435	FRC					-											
2436	Land					-											
2437	Equity Raising Cost					-											
2438	Total					70.291											
<b>Depreciation</b>																	
2440	Depreciation																
2441	High Pressure Mains - Steel					-0.030	-0.059	-0.059	-0.059	-0.059	-0.059						
2442	High Pressure Mains - PE					-	-	-	-	-	-						
2443	Medium Pressure Mains					-	-	-	-	-	-						
2444	Medium / Low Pressure Mains					-0.141	-0.281	-0.281	-0.281	-0.281	-0.281						
2445	Low Pressure Mains					-	-	-	-	-	-						
2446	Regulators					-0.008	-0.016	-0.016	-0.016	-0.016	-0.016						
2447	Secondary Gate Stations					-0.000	-0.000	-0.000	-0.000	-0.000	-0.000						

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	365	365	365	365	365	365
<b>Year portion</b>	0.500	1	1	1	1		0.500	1	1	1	1	1	1	1	1	1	1
2448 Buildings							- 0.119	- 0.239	- 0.239	- 0.239	- 0.239	- 0.239	- 0.239	- 0.239	- 0.239	- 0.239	- 0.239
2449 Meter and Services Pipes							- 0.602	- 1.204	- 1.204	- 1.204	- 1.204	- 1.204	- 1.204	- 1.204	- 1.204	- 1.204	- 1.204
2450 Equipment & Vehicles							- 0.255	- 0.511	- 0.511	- 0.511	- 0.511	- 0.511	- 0.511	- 0.511	- 0.511	- 0.511	- 0.511
2451 Vehicle							-	-	-	-	-	-	-	-	-	-	-
2452 Information Technology							- 0.324	- 0.647	- 0.647	- 0.647	- 0.647	- 0.647	- 0.647	- 0.647	- 0.647	- 0.647	- 0.324
2453 FRC							-	-	-	-	-	-	-	-	-	-	-
2454 Land							-	-	-	-	-	-	-	-	-	-	-
2455 Equity Raising Cost							-	-	-	-	-	-	-	-	-	-	-
2456 Total							- 1.479	- 2.958	- 2.958	- 2.958	- 2.958	- 2.958	- 2.958	- 2.958	- 2.958	- 2.958	- 2.634
<b>Depreciation per Tariff Variation</b>																	
2458 Depreciation per Tariff Variation																	
2459 High Pressure Mains - Steel																	
2460 High Pressure Mains - PE																	
2461 Medium Pressure Mains																	
2462 Medium / Low Pressure Mains																	
2463 Low Pressure Mains																	
2464 Regulators																	- 0.015
2465 Secondary Gate Stations																	
2466 Buildings																	
2467 Meter and Services Pipes																	
2468 Equipment & Vehicles																	
2469 Vehicle																	
2470 Information Technology																	
2471 FRC																	
2472 Land																	
2473 Equity Raising Cost																	
2474 Total																	- 0.015
<b>Closing Asset Value</b>																	
2476 Closing Value																	
2477 High Pressure Mains - Steel							4.748	4.718	4.659	4.600	4.540	4.481	4.422	4.422	4.422	4.422	4.422
2478 High Pressure Mains - PE							-	-	-	-	-	-	-	-	-	-	-
2479 Medium Pressure Mains							-	-	-	-	-	-	-	-	-	-	-
2480 Medium / Low Pressure Mains							16.877	16.737	16.456	16.174	15.893	15.612	15.330	15.330	15.330	15.330	15.330
2481 Low Pressure Mains							-	-	-	-	-	-	-	-	-	-	-
2482 Regulators							0.649	0.641	0.624	0.608	0.592	0.576	0.560	0.560	0.560	0.560	0.560
2483 Secondary Gate Stations							0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001
2484 Buildings							9.560	9.440	9.201	8.962	8.723	8.484	8.245	8.245	8.245	8.245	8.245
2485 Meter and Services Pipes							30.096	29.494	28.291	27.087	25.883	24.679	23.475	23.475	23.475	23.475	23.475
2486 Equipment & Vehicles							5.110	4.854	4.343	3.832	3.321	2.810	2.299	2.299	2.299	2.299	2.299
2487 Vehicle							-	-	-	-	-	-	-	-	-	-	-
2488 Information Technology							3.236	2.912	2.265	1.618	0.971	0.324	-	-	-	-	-
2489 FRC							-	-	-	-	-	-	-	-	-	-	-
2490 Land							-	-	-	-	-	-	-	-	-	-	-
2491 Equity Raising Cost							-	-	-	-	-	-	-	-	-	-	-
2492 Total							70.276	68.797	65.840	62.882	59.924	56.966	54.332	54.332	54.332	54.332	54.332
<b>2014 (Jul to Dec-14) Capex Account [m\$ 30/06/2014]</b>																	
<b>Life</b>																	
2495 Life																	
2496 High Pressure Mains - Steel										80.0	79.0	78.0	77.0	76.0	76.0	76.0	76.0

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
2497	High Pressure Mains - PE												60.0	59.0	58.0	57.0	56.0
2498	Medium Pressure Mains												60.0	59.0	58.0	57.0	56.0
2499	Medium / Low Pressure Mains												60.0	59.0	58.0	57.0	56.0
2500	Low Pressure Mains												60.0	59.0	58.0	57.0	56.0
2501	Regulators												40.0	39.0	38.0	37.0	36.0
2502	Secondary Gate Stations												40.0	39.0	38.0	37.0	36.0
2503	Buildings												40.0	39.0	38.0	37.0	36.0
2504	Meter and Services Pipes												25.0	24.0	23.0	22.0	21.0
2505	Equipment & Vehicles												10.0	9.0	8.0	7.0	6.0
2506	Vehicle												5.0	4.0	3.0	2.0	1.0
2507	Information Technology												5.0	4.0	3.0	2.0	1.0
2508	FRC												5.0	4.0	3.0	2.0	1.0
2509	Land												-	-	-	-	-
2510	Equity Raising Cost												65.8	64.8	63.8	62.8	61.8
2511																	
<b>Opening Asset Value</b>																	
2513	Opening Value																
2514	High Pressure Mains - Steel												0.581	0.573	0.566	0.559	0.552
2515	High Pressure Mains - PE												1.187	1.167	1.147	1.127	1.108
2516	Medium Pressure Mains												-	-	-	-	-
2517	Medium / Low Pressure Mains												12.489	12.281	12.072	11.864	11.656
2518	Low Pressure Mains												-	-	-	-	-
2519	Regulators												1.398	1.363	1.328	1.293	1.258
2520	Secondary Gate Stations												0.008	0.008	0.007	0.007	0.007
2521	Buildings												0.192	0.187	0.182	0.178	0.173
2522	Meter and Services Pipes												16.437	15.779	15.122	14.464	13.807
2523	Equipment & Vehicles												0.117	0.105	0.093	0.082	0.070
2524	Vehicle												1.650	1.320	0.990	0.660	0.330
2525	Information Technology												4.815	3.852	2.889	1.926	0.963
2526	FRC												-	-	-	-	-
2527	Land												-	-	-	-	-
2528	Equity Raising Cost												-	-	-	-	-
2529	Total												38.873	36.635	34.398	32.161	29.923
<b>Capex</b>																	
2531	Capex																
2532	High Pressure Mains - Steel												0.581				
2533	High Pressure Mains - PE												1.187				
2534	Medium Pressure Mains												-				
2535	Medium / Low Pressure Mains												12.489				
2536	Low Pressure Mains												-				
2537	Regulators												1.398				
2538	Secondary Gate Stations												0.008				
2539	Buildings												0.192				
2540	Meter and Services Pipes												16.437				
2541	Equipment & Vehicles												0.117				
2542	Vehicle												1.650				
2543	Information Technology												4.815				
2544	FRC												-				
2545	Land												-				

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2546	Equity Raising Cost					-											
2547	Total					38.873											
<b>Depreciation</b>																	
2549	<b>Depreciation</b>																
2550	High Pressure Mains - Steel					-											
2551	High Pressure Mains - PE					-0.007											
2552	Medium Pressure Mains					-0.020											
2553	Medium / Low Pressure Mains					-											
2554	Low Pressure Mains					-0.208											
2555	Regulators					-											
2556	Secondary Gate Stations					-0.035											
2557	Buildings					-0.000											
2558	Meter and Services Pipes					-0.005											
2559	Equipment & Vehicles					-0.657											
2560	Vehicle					-0.012											
2561	Information Technology					-0.330											
2562	FRC					-0.963											
2563	Land					-											
2564	Equity Raising Cost					-											
2565	Total					-2.237											
<b>Depreciation per Tariff Variation</b>																	
2567	<b>Depreciation per Tariff Variation</b>																
2568	High Pressure Mains - Steel					-											
2569	High Pressure Mains - PE					-											
2570	Medium Pressure Mains					-											
2571	Medium / Low Pressure Mains					-											
2572	Low Pressure Mains					-											
2573	Regulators					-											
2574	Secondary Gate Stations					-											
2575	Buildings					-											
2576	Meter and Services Pipes					-											
2577	Equipment & Vehicles					-											
2578	Vehicle					-											
2579	Information Technology					-											
2580	FRC					-											
2581	Land					-											
2582	Equity Raising Cost					-											
2583	Total					-											
<b>Closing Asset Value</b>																	
2585	<b>Closing Value</b>																
2586	High Pressure Mains - Steel					0.581											
2587	High Pressure Mains - PE					1.187											
2588	Medium Pressure Mains					-											
2589	Medium / Low Pressure Mains					12.489											
2590	Low Pressure Mains					12.281											
2591	Regulators					12.072											
2592	Secondary Gate Stations					11.864											
2593	Buildings					11.656											
2594	Meter and Services Pipes					11.448											

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
2595	Equipment & Vehicles						0.117	0.105	0.093	0.082	0.070	0.058					
2596	Vehicle						1.650	1.320	0.990	0.660	0.330	-					
2597	Information Technology						4.815	3.852	2.889	1.926	0.963	-					
2598	FRC						-	-	-	-	-	-					
2599	Land						-	-	-	-	-	-					
2600	Equity Raising Cost						-	-	-	-	-	-					
2601	Total						38.873	36.635	34.398	32.161	29.923	27.686					
<b>2015 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2604	Life																
2605	High Pressure Mains - Steel									80.0	79.0	78.0	77.0				
2606	High Pressure Mains - PE									60.0	59.0	58.0	57.0				
2607	Medium Pressure Mains									60.0	59.0	58.0	57.0				
2608	Medium / Low Pressure Mains									60.0	59.0	58.0	57.0				
2609	Low Pressure Mains									60.0	59.0	58.0	57.0				
2610	Regulators									40.0	39.0	38.0	37.0				
2611	Secondary Gate Stations									40.0	39.0	38.0	37.0				
2612	Buildings									40.0	39.0	38.0	37.0				
2613	Meter and Services Pipes									25.0	24.0	23.0	22.0				
2614	Equipment & Vehicles									10.0	9.0	8.0	7.0				
2615	Vehicle									5.0	4.0	3.0	2.0				
2616	Information Technology									5.0	4.0	3.0	2.0				
2617	FRC									5.0	4.0	3.0	2.0				
2618	Land									-	-	-	-				
2619	Equity Raising Cost																
2620	Total									65.8	64.8	63.8	62.8				
<b>Opening Asset Value</b>																	
2622	Opening Value																
2623	High Pressure Mains - Steel									5.485	5.417	5.348	5.280				
2624	High Pressure Mains - PE									1.149	1.130	1.111	1.092				
2625	Medium Pressure Mains									-	-	-	-				
2626	Medium / Low Pressure Mains									27.523	27.064	26.605	26.146				
2627	Low Pressure Mains									-	-	-	-				
2628	Regulators									2.659	2.593	2.526	2.460				
2629	Secondary Gate Stations									0.000	0.000	0.000	0.000				
2630	Buildings									12.024	11.723	11.422	11.122				
2631	Meter and Services Pipes									30.957	29.719	28.481	27.242				
2632	Equipment & Vehicles									1.595	1.436	1.276	1.117				
2633	Vehicle									2.529	2.023	1.518	1.012				
2634	Information Technology									7.374	5.899	4.424	2.950				
2635	FRC									-	-	-	-				
2636	Land									4.850	4.850	4.850	4.850				
2637	Equity Raising Cost									-	-	-	-				
2638	Total									96.145	91.853	87.561	83.269				
<b>Capex</b>																	
2640	Capex																
2641	High Pressure Mains - Steel											5.485					
2642	High Pressure Mains - PE											1.149					
2643	Medium Pressure Mains											-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019							
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12							
Days	181	365	366	365	365	184	365	366	365	365	365							
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1							
2644	Medium / Low Pressure Mains					27.523												
2645	Low Pressure Mains					-												
2646	Regulators					2.659												
2647	Secondary Gate Stations					0.000												
2648	Buildings					12.024												
2649	Meter and Services Pipes					30.957												
2650	Equipment & Vehicles					1.595												
2651	Vehicle					2.529												
2652	Information Technology					7.374												
2653	FRC					-												
2654	Land					4.850												
2655	Equity Raising Cost					-												
2656	Total					96.145												
<b>Depreciation</b>																		
2658	<b>Depreciation</b>																	
2659	High Pressure Mains - Steel					-						-0.069	-0.069	-0.069	-0.069			
2660	High Pressure Mains - PE					-						-0.019	-0.019	-0.019	-0.019			
2661	Medium Pressure Mains					-						-	-	-	-			
2662	Medium / Low Pressure Mains					-						-0.459	-0.459	-0.459	-0.459			
2663	Low Pressure Mains					-						-	-	-	-			
2664	Regulators					-						-0.066	-0.066	-0.066	-0.066			
2665	Secondary Gate Stations					-						-0.000	-0.000	-0.000	-0.000			
2666	Buildings					-						-0.301	-0.301	-0.301	-0.301			
2667	Meter and Services Pipes					-						-1.238	-1.238	-1.238	-1.238			
2668	Equipment & Vehicles					-						-0.160	-0.160	-0.160	-0.160			
2669	Vehicle					-						-0.506	-0.506	-0.506	-0.506			
2670	Information Technology					-						-1.475	-1.475	-1.475	-1.475			
2671	FRC					-						-	-	-	-			
2672	Land					-						-	-	-	-			
2673	Equity Raising Cost					-						-	-	-	-			
2674	Total					-						-4.292	-4.292	-4.292	-4.292			
<b>Depreciation per Tariff Variation</b>																		
2676	<b>Depreciation per Tariff Variation</b>																	
2677	High Pressure Mains - Steel					-						-	-	-	-			
2678	High Pressure Mains - PE					-						-	-	-	-			
2679	Medium Pressure Mains					-						-	-	-	-			
2680	Medium / Low Pressure Mains					-						-	-	-	-			
2681	Low Pressure Mains					-						-	-	-	-			
2682	Regulators					-						-	-	-	-			
2683	Secondary Gate Stations					-						-	-	-	-			
2684	Buildings					-						-	-	-	-			
2685	Meter and Services Pipes					-						-	-	-	-			
2686	Equipment & Vehicles					-						-	-	-	-			
2687	Vehicle					-						-	-	-	-			
2688	Information Technology					-						-	-	-	-			
2689	FRC					-						-	-	-	-			
2690	Land					-						-	-	-	-			
2691	Equity Raising Cost					-						-	-	-	-			
2692	Total					-						-	-	-	-			



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#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
<b>Closing Asset Value</b>																	
2694	Closing Value																
2695	High Pressure Mains - Steel							5.485	5.417	5.348	5.280	5.211					
2696	High Pressure Mains - PE							1.149	1.130	1.111	1.092	1.073					
2697	Medium Pressure Mains							-	-	-	-	-					
2698	Medium / Low Pressure Mains							27.523	27.064	26.605	26.146	25.688					
2699	Low Pressure Mains							-	-	-	-	-					
2700	Regulators							2.659	2.593	2.526	2.460	2.393					
2701	Secondary Gate Stations							0.000	0.000	0.000	0.000	0.000					
2702	Buildings							12.024	11.723	11.422	11.122	10.821					
2703	Meter and Services Pipes							30.957	29.719	28.481	27.242	26.004					
2704	Equipment & Vehicles							1.595	1.436	1.276	1.117	0.957					
2705	Vehicle							2.529	2.023	1.518	1.012	0.506					
2706	Information Technology							7.374	5.899	4.424	2.950	1.475					
2707	FRC							-	-	-	-	-					
2708	Land							4.850	4.850	4.850	4.850	4.850					
2709	Equity Raising Cost							-	-	-	-	-					
2710	Total								96.145	91.853	87.561	83.269	78.977				
<b>2016 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2713	Life																
2714	High Pressure Mains - Steel									80.0	79.0	78.0					
2715	High Pressure Mains - PE									60.0	59.0	58.0					
2716	Medium Pressure Mains									60.0	59.0	58.0					
2717	Medium / Low Pressure Mains									60.0	59.0	58.0					
2718	Low Pressure Mains									60.0	59.0	58.0					
2719	Regulators									40.0	39.0	38.0					
2720	Secondary Gate Stations									40.0	39.0	38.0					
2721	Buildings									40.0	39.0	38.0					
2722	Meter and Services Pipes									25.0	24.0	23.0					
2723	Equipment & Vehicles									10.0	9.0	8.0					
2724	Vehicle									5.0	4.0	3.0					
2725	Information Technology									5.0	4.0	3.0					
2726	FRC									5.0	4.0	3.0					
2727	Land									-	-	-					
2728	Equity Raising Cost									65.8	64.8	63.8					
2729																	
<b>Opening Asset Value</b>																	
2731	Opening Value																
2732	High Pressure Mains - Steel									15.295	15.103	14.912					
2733	High Pressure Mains - PE									-	-	-					
2734	Medium Pressure Mains									-	-	-					
2735	Medium / Low Pressure Mains									26.993	26.543	26.093					
2736	Low Pressure Mains									-	-	-					
2737	Regulators									1.462	1.425	1.389					
2738	Secondary Gate Stations									0.548	0.535	0.521					
2739	Buildings									0.623	0.608	0.592					
2740	Meter and Services Pipes									30.645	29.419	28.193					
2741	Equipment & Vehicles									1.391	1.252	1.113					

**ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]**

**Assets Account [Real m\$ 30/06/2014]**

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1					
2742	Vehicle														0.763	0.610	0.458
2743	Information Technology														6.776	5.421	4.066
2744	FRC														-	-	-
2745	Land														0.550	0.550	0.550
2746	Equity Raising Cost														-	-	-
2747	Total														85.046	81.466	77.887
<b>Capex</b>																	
2749	Capex																
2750	High Pressure Mains - Steel														15.295		
2751	High Pressure Mains - PE														-		
2752	Medium Pressure Mains														-		
2753	Medium / Low Pressure Mains														26.993		
2754	Low Pressure Mains														-		
2755	Regulators														1.462		
2756	Secondary Gate Stations														0.548		
2757	Buildings														0.623		
2758	Meter and Services Pipes														30.645		
2759	Equipment & Vehicles														1.391		
2760	Vehicle														0.763		
2761	Information Technology														6.776		
2762	FRC														-		
2763	Land														0.550		
2764	Equity Raising Cost														-		
2765	Total														85.046		
<b>Depreciation</b>																	
2767	Depreciation																
2768	High Pressure Mains - Steel														-0.191	-0.191	-0.191
2769	High Pressure Mains - PE														-	-	-
2770	Medium Pressure Mains														-	-	-
2771	Medium / Low Pressure Mains														-0.450	-0.450	-0.450
2772	Low Pressure Mains														-	-	-
2773	Regulators														-0.037	-0.037	-0.037
2774	Secondary Gate Stations														-0.014	-0.014	-0.014
2775	Buildings														-0.016	-0.016	-0.016
2776	Meter and Services Pipes														-1.226	-1.226	-1.226
2777	Equipment & Vehicles														-0.139	-0.139	-0.139
2778	Vehicle														-0.153	-0.153	-0.153
2779	Information Technology														-1.355	-1.355	-1.355
2780	FRC														-	-	-
2781	Land														-	-	-
2782	Equity Raising Cost														-	-	-
2783	Total														-3.580	-3.580	-3.580
<b>Depreciation per Tariff Variation</b>																	
2785	Depreciation per Tariff Variation																
2786	High Pressure Mains - Steel														-	-	-
2787	High Pressure Mains - PE														-	-	-
2788	Medium Pressure Mains														-	-	-
2789	Medium / Low Pressure Mains														-	-	-
2790	Low Pressure Mains														-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2791	Regulators																
2792	Secondary Gate Stations																
2793	Buildings																
2794	Meter and Services Pipes																
2795	Equipment & Vehicles																
2796	Vehicle																
2797	Information Technology																
2798	FRC																
2799	Land																
2800	Equity Raising Cost																
2801	Total																
<b>Closing Asset Value</b>																	
2803	Closing Value																
2804	High Pressure Mains - Steel													15.295	15.103	14.912	14.721
2805	High Pressure Mains - PE													-	-	-	-
2806	Medium Pressure Mains													-	-	-	-
2807	Medium / Low Pressure Mains													26.993	26.543	26.093	25.643
2808	Low Pressure Mains													-	-	-	-
2809	Regulators													1.462	1.425	1.389	1.352
2810	Secondary Gate Stations													0.548	0.535	0.521	0.507
2811	Buildings													0.623	0.608	0.592	0.576
2812	Meter and Services Pipes													30.645	29.419	28.193	26.968
2813	Equipment & Vehicles													1.391	1.252	1.113	0.973
2814	Vehicle													0.763	0.610	0.458	0.305
2815	Information Technology													6.776	5.421	4.066	2.711
2816	FRC													-	-	-	-
2817	Land													0.550	0.550	0.550	0.550
2818	Equity Raising Cost													-	-	-	-
2819	Total													85.046	81.466	77.887	74.307
<b>2017 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2822	Life																
2823	High Pressure Mains - Steel															80.0	79.0
2824	High Pressure Mains - PE															60.0	59.0
2825	Medium Pressure Mains															60.0	59.0
2826	Medium / Low Pressure Mains															60.0	59.0
2827	Low Pressure Mains															60.0	59.0
2828	Regulators															40.0	39.0
2829	Secondary Gate Stations															40.0	39.0
2830	Buildings															40.0	39.0
2831	Meter and Services Pipes															25.0	24.0
2832	Equipment & Vehicles															10.0	9.0
2833	Vehicle															5.0	4.0
2834	Information Technology															5.0	4.0
2835	FRC															5.0	4.0
2836	Land															-	-
2837	Equity Raising Cost															65.8	64.8
2838	Total																
<b>Opening Asset Value</b>																	

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1	0.500	1	1	1	1	1
2840	Opening Value																
2841	High Pressure Mains - Steel															1.769	1.747
2842	High Pressure Mains - PE															-	-
2843	Medium Pressure Mains															-	-
2844	Medium / Low Pressure Mains															25.380	24.957
2845	Low Pressure Mains															-	-
2846	Regulators															1.432	1.397
2847	Secondary Gate Stations															7.951	7.752
2848	Buildings															0.420	0.410
2849	Meter and Services Pipes															31.423	30.166
2850	Equipment & Vehicles															1.230	1.107
2851	Vehicle															1.328	1.063
2852	Information Technology															5.193	4.154
2853	FRC															-	-
2854	Land															0.350	0.350
2855	Equity Raising Cost															-	-
2856	Total															76.477	73.102
<b>Capex</b>																	
2858	Capex																
2859	High Pressure Mains - Steel															1.769	-
2860	High Pressure Mains - PE															-	-
2861	Medium Pressure Mains															-	-
2862	Medium / Low Pressure Mains															25.380	-
2863	Low Pressure Mains															-	-
2864	Regulators															1.432	-
2865	Secondary Gate Stations															7.951	-
2866	Buildings															0.420	-
2867	Meter and Services Pipes															31.423	-
2868	Equipment & Vehicles															1.230	-
2869	Vehicle															1.328	-
2870	Information Technology															5.193	-
2871	FRC															-	-
2872	Land															0.350	-
2873	Equity Raising Cost															-	-
2874	Total															76.477	-
<b>Depreciation</b>																	
2876	Depreciation																
2877	High Pressure Mains - Steel															- 0.022	- 0.022
2878	High Pressure Mains - PE															-	-
2879	Medium Pressure Mains															-	-
2880	Medium / Low Pressure Mains															- 0.423	- 0.423
2881	Low Pressure Mains															-	-
2882	Regulators															- 0.036	- 0.036
2883	Secondary Gate Stations															- 0.199	- 0.199
2884	Buildings															- 0.011	- 0.011
2885	Meter and Services Pipes															- 1.257	- 1.257
2886	Equipment & Vehicles															- 0.123	- 0.123
2887	Vehicle															- 0.266	- 0.266
2888	Information Technology															- 1.039	- 1.039

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2889	FRC																
2890	Land																
2891	Equity Raising Cost																
2892	Total															-3.374	-3.374
<b>Depreciation per Tariff Variation</b>																	
2894	Depreciation per Tariff Variation																
2895	High Pressure Mains - Steel																
2896	High Pressure Mains - PE																
2897	Medium Pressure Mains																
2898	Medium / Low Pressure Mains																
2899	Low Pressure Mains																
2900	Regulators																
2901	Secondary Gate Stations																
2902	Buildings																
2903	Meter and Services Pipes																
2904	Equipment & Vehicles																
2905	Vehicle																
2906	Information Technology																
2907	FRC																
2908	Land																
2909	Equity Raising Cost																
2910	Total																
<b>Closing Asset Value</b>																	
2912	Closing Value																
2913	High Pressure Mains - Steel														1.769	1.747	1.725
2914	High Pressure Mains - PE														-	-	-
2915	Medium Pressure Mains														-	-	-
2916	Medium / Low Pressure Mains														25.380	24.957	24.534
2917	Low Pressure Mains														-	-	-
2918	Regulators														1.432	1.397	1.361
2919	Secondary Gate Stations														7.951	7.752	7.554
2920	Buildings														0.420	0.410	0.399
2921	Meter and Services Pipes														31.423	30.166	28.909
2922	Equipment & Vehicles														1.230	1.107	0.984
2923	Vehicle														1.328	1.063	0.797
2924	Information Technology														5.193	4.154	3.116
2925	FRC														-	-	-
2926	Land														0.350	0.350	0.350
2927	Equity Raising Cost														-	-	-
2928	Total														76.477	73.102	69.728
<b>2018 Capex Account [m\$30/06/2014]</b>																	
<b>Life</b>																	
2931	Life																
2932	High Pressure Mains - Steel																80.0
2933	High Pressure Mains - PE																60.0
2934	Medium Pressure Mains																60.0
2935	Medium / Low Pressure Mains																60.0
2936	Low Pressure Mains																60.0
2937	Regulators																40.0

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2938	Secondary Gate Stations																40.0
2939	Buildings																40.0
2940	Meter and Services Pipes																25.0
2941	Equipment & Vehicles																10.0
2942	Vehicle																5.0
2943	Information Technology																5.0
2944	FRC																5.0
2945	Land																-
2946	Equity Raising Cost																65.8
2947																	
<b>Opening Asset Value</b>																	
2949	<b>Opening Value</b>																
2950	High Pressure Mains - Steel																1.066
2951	High Pressure Mains - PE																0.070
2952	Medium Pressure Mains																-
2953	Medium / Low Pressure Mains																25.462
2954	Low Pressure Mains																-
2955	Regulators																1.437
2956	Secondary Gate Stations																3.935
2957	Buildings																0.019
2958	Meter and Services Pipes																32.015
2959	Equipment & Vehicles																0.969
2960	Vehicle																4.371
2961	Information Technology																4.185
2962	FRC																-
2963	Land																-
2964	Equity Raising Cost																0.293
2965	Total																73.822
<b>Capex</b>																	
2967	<b>Capex</b>																
2968	High Pressure Mains - Steel																1.066
2969	High Pressure Mains - PE																0.070
2970	Medium Pressure Mains																-
2971	Medium / Low Pressure Mains																25.462
2972	Low Pressure Mains																-
2973	Regulators																1.437
2974	Secondary Gate Stations																3.935
2975	Buildings																0.019
2976	Meter and Services Pipes																32.015
2977	Equipment & Vehicles																0.969
2978	Vehicle																4.371
2979	Information Technology																4.185
2980	FRC																-
2981	Land																-
2982	Equity Raising Cost																0.293
2983	Total																73.822
<b>Depreciation</b>																	
2985	<b>Depreciation</b>																
2986	High Pressure Mains - Steel																-0.013

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
2987	High Pressure Mains - PE											-0.001					
2988	Medium Pressure Mains											-					
2989	Medium / Low Pressure Mains											-0.424					
2990	Low Pressure Mains											-					
2991	Regulators											-0.036					
2992	Secondary Gate Stations											-0.098					
2993	Buildings											-0.000					
2994	Meter and Services Pipes											-1.281					
2995	Equipment & Vehicles											-0.097					
2996	Vehicle											-0.874					
2997	Information Technology											-0.837					
2998	FRC											-					
2999	Land											-					
3000	Equity Raising Cost											-0.004					
3001	Total											-3.667					
<b>Depreciation per Tariff Variation</b>																	
3003	Depreciation per Tariff Variation																
3004	High Pressure Mains - Steel											-					
3005	High Pressure Mains - PE											-					
3006	Medium Pressure Mains											-					
3007	Medium / Low Pressure Mains											-					
3008	Low Pressure Mains											-					
3009	Regulators											-					
3010	Secondary Gate Stations											-					
3011	Buildings											-					
3012	Meter and Services Pipes											-					
3013	Equipment & Vehicles											-					
3014	Vehicle											-					
3015	Information Technology											-					
3016	FRC											-					
3017	Land											-					
3018	Equity Raising Cost											-					
3019	Total											-					
<b>Closing Asset Value</b>																	
3021	Closing Value																
3022	High Pressure Mains - Steel											1.066		1.052			
3023	High Pressure Mains - PE											0.070		0.069			
3024	Medium Pressure Mains											-		-			
3025	Medium / Low Pressure Mains											25.462		25.037			
3026	Low Pressure Mains											-		-			
3027	Regulators											1.437		1.401			
3028	Secondary Gate Stations											3.935		3.837			
3029	Buildings											0.019		0.019			
3030	Meter and Services Pipes											32.015		30.734			
3031	Equipment & Vehicles											0.969		0.872			
3032	Vehicle											4.371		3.497			
3033	Information Technology											4.185		3.348			
3034	FRC											-		-			
3035	Land											-		-			

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
4							Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365		184	365	366	365	365	365						
Year portion	0.500	1	1	1	1		0.500	1	1	1	1	1						
3036	Equity Raising Cost																0.293	0.289
3037	Total																73.822	70.155

#### 2019 Capex Account [m\$30/06/2014]

Life																	
3040	Life																
3041	High Pressure Mains - Steel																
3042	High Pressure Mains - PE																
3043	Medium Pressure Mains																
3044	Medium / Low Pressure Mains																
3045	Low Pressure Mains																
3046	Regulators																
3047	Secondary Gate Stations																
3048	Buildings																
3049	Meter and Services Pipes																
3050	Equipment & Vehicles																
3051	Vehicle																
3052	Information Technology																
3053	FRC																
3054	Land																
3055	Equity Raising Cost																
3056																	

#### Opening Asset Value

Opening Asset Value																	
3058	Opening Value																
3059	High Pressure Mains - Steel																
3060	High Pressure Mains - PE																
3061	Medium Pressure Mains																
3062	Medium / Low Pressure Mains																
3063	Low Pressure Mains																
3064	Regulators																
3065	Secondary Gate Stations																
3066	Buildings																
3067	Meter and Services Pipes																
3068	Equipment & Vehicles																
3069	Vehicle																
3070	Information Technology																
3071	FRC																
3072	Land																
3073	Equity Raising Cost																
3074	Total																

Capex																		
3076	Capex																	
3077	High Pressure Mains - Steel																	2.149
3078	High Pressure Mains - PE																	0.747
3079	Medium Pressure Mains																	-
3080	Medium / Low Pressure Mains																	24.895
3081	Low Pressure Mains																	-
3082	Regulators																	1.877
3083	Secondary Gate Stations																	5.847
3084	Buildings																	0.019



**ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]**

**Assets Account [Real m\$ 30/06/2014]**

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
3085	Meter and Services Pipes																31.944
3086	Equipment & Vehicles																0.969
3087	Vehicle																4.266
3088	Information Technology																2.669
3089	FRC																-
3090	Land																-
3091	Equity Raising Cost																0.692
3092	Total																76.074
<b>Depreciation</b>																	
3094	Depreciation																
3095	High Pressure Mains - Steel																
3096	High Pressure Mains - PE																
3097	Medium Pressure Mains																
3098	Medium / Low Pressure Mains																
3099	Low Pressure Mains																
3100	Regulators																
3101	Secondary Gate Stations																
3102	Buildings																
3103	Meter and Services Pipes																
3104	Equipment & Vehicles																
3105	Vehicle																
3106	Information Technology																
3107	FRC																
3108	Land																
3109	Equity Raising Cost																
3110	Total																
<b>Depreciation per Tariff Variation</b>																	
3112	Depreciation per Tariff Variation																
3113	High Pressure Mains - Steel																-
3114	High Pressure Mains - PE																-
3115	Medium Pressure Mains																-
3116	Medium / Low Pressure Mains																-
3117	Low Pressure Mains																-
3118	Regulators																-
3119	Secondary Gate Stations																-
3120	Buildings																-
3121	Meter and Services Pipes																-
3122	Equipment & Vehicles																-
3123	Vehicle																-
3124	Information Technology																-
3125	FRC																-
3126	Land																-
3127	Equity Raising Cost																-
3128	Total																-
<b>Closing Asset Value</b>																	
3130	Closing Value																
3131	High Pressure Mains - Steel																2.149
3132	High Pressure Mains - PE																0.747
3133	Medium Pressure Mains																-

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Assets Account [Real m\$ 30/06/2014]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
3134	Medium / Low Pressure Mains																24.895
3135	Low Pressure Mains																-
3136	Regulators																1.877
3137	Secondary Gate Stations																5.847
3138	Buildings																0.019
3139	Meter and Services Pipes																31.944
3140	Equipment & Vehicles																0.969
3141	Vehicle																4.266
3142	Information Technology																2.669
3143	FRC																-
3144	Land																-
3145	Equity Raising Cost																0.692
3146	Total																76.074

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
Year portion	0.500	1	1	1	1	0.500	1	1	1	1	1						
Financial Parameters	AA3					AA4											
11 Inflation factor																	
12 Inflation Factor (convert to real 30/06/2014 \$)	1.106	1.067	1.055	1.030	1.000	0.991	0.972	0.954	0.936	0.919	0.902						
13 Inflation Factor (convert 30/06/2014 \$ to nominal \$)	0.904	0.937	0.948	0.971	1.000	1.010	1.029	1.048	1.068	1.088	1.109						
Capital Base																	
15 Physical Asset Account																	
16 Opening Value	377.670	390.828	397.682	399.400	438.966	467.183	483.411	533.534	568.439	595.167	621.135						
17 Capex	25.045	38.809	36.704	76.971	70.291	39.243	98.906	89.150	81.691	80.353	84.378						
18 Vines (capex)																	
19 West Net (capex)	3.002																
20 Depreciation	- 14.888	- 31.955	- 34.986	- 37.405	- 42.073	- 23.015	- 48.783	- 54.246	- 54.962	- 54.385	- 57.714						
21 Asset Adjustment, Redundant Assets & Asset Disposal	-	-	-	-	-	-	-	-	-	-	-						
22 Over Depreciation	-	-	-	-	-	-	-	-	-	-	-						
23 Closing Value	390.828	397.682	399.400	438.966	467.183	483.411	533.534	568.439	595.167	621.135	647.799						
Initial Asset																	
25 ICB Account																	
26 Opening Value	154.044	145.931	129.703	113.476	97.249	81.021	72.908	56.682	40.456	28.667	22.028						
27 Depreciation	- 8.114	- 16.227	- 16.227	- 16.227	- 16.227	- 8.113	- 16.226	- 16.226	- 11.789	- 6.639	- 5.916						
28 Asset Adjustment, Redundant Assets & Asset Disposal	-	-	-	-	-	-	-	-	-	-	-						
29 Closing Value	145.931	129.703	113.476	97.249	81.021	72.908	56.682	40.456	28.667	22.028	16.112						
30 Vines Asset Account																	
31 Opening Value	0.580	0.539	0.458	0.377	0.297	0.221	0.198	0.153	0.107	0.061	0.016						
32 Depreciation	- 0.040	- 0.081	- 0.081	- 0.081	- 0.075	- 0.023	- 0.046	- 0.046	- 0.046	- 0.046	- 0.016						
33 Redundant Assets & Asset Disposal	-	-	-	-	-	-	-	-	-	-	-						
34 Closing Value (Asset Added as at 31/12/2009)	0.539	0.458	0.377	0.297	0.221	0.198	0.153	0.107	0.061	0.016	-						
35 West Net Energy Asset Account																	
36 Opening Value		3.002	2.482	1.963	1.463	0.985	0.746	0.267	0.011	0.010	0.010						
37 Depreciation		- 0.519	- 0.519	- 0.500	- 0.478	- 0.239	- 0.478	- 0.257	- 0.000	- 0.000	- 0.000						
38 Redundant Assets & Asset Disposal		-	-	-	-	-	-	-	-	-	-						
39 Closing Value (Asset Added as at 30/06/2010)		3.002	2.482	1.963	1.463	0.985	0.746	0.267	0.011	0.010	0.009						
Capex																	
41 Capex Account																	
42 Opening Value	223.045	241.357	265.038	283.584	339.958	384.956	409.559	476.432	527.866	566.429	599.082						
43 Capex	25.045	38.809	36.704	76.971	70.291	39.243	98.906	89.150	81.691	80.353	84.378						
44 Depreciation	- 6.734	- 15.127	- 18.159	- 20.597	- 25.293	- 14.640	- 32.033	- 37.717	- 43.127	- 47.700	- 51.782						
45 Redundant Assets & Asset Disposal	-	-	-	-	-	-	-	-	-	-	-						
46 Closing Value	241.357	265.038	283.584	339.958	384.956	409.559	476.432	527.866	566.429	599.082	631.678						
Over Depreciation																	
48 Correction for Over Depreciation																	
49 Over Depreciation																	

**ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]**

**Tax Asset Account [m\$ nominal]**

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	365	365	365	365	365	365
<b>Tax Assets Account [m\$ nominal]</b>																	
<b>Opening Asset Value -- by asset class</b>																	
52	<b>Opening Value</b>																
53	High Pressure Mains - Steel	17.766	25.286	27.286	28.508	46.909	48.979	48.108	50.806	63.612	61.473	58.510					
54	High Pressure Mains - PE	-	-	-	-	-	-	1.198	2.320	2.201	2.082	2.039					
55	Medium Pressure Mains	17.943	-	-	-	-	-	-	-	-	-	-					
56	Medium / Low Pressure Mains	44.936	65.613	71.215	77.323	94.266	104.931	114.011	134.637	153.831	170.424	186.266					
57	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
58	Regulators	2.461	2.677	2.834	3.193	4.307	4.852	6.211	8.777	10.071	11.325	12.574					
59	Secondary Gate Stations	1.688	3.352	3.447	3.590	3.500	3.405	3.366	3.271	3.751	12.134	16.096					
60	Buildings	0.347	0.461	1.548	2.249	6.497	15.891	15.883	27.842	27.776	27.490	26.765					
61	Meter and Services Pipes	134.173	139.105	150.647	158.997	168.847	187.152	196.861	213.832	228.958	243.384	256.854					
62	Equipment & Vehicles	0.215	3.047	3.178	3.734	7.030	11.064	10.395	10.453	10.386	10.286	9.796					
63	Vehicle	-	-	-	-	-	-	1.666	4.101	4.474	5.386	9.496					
64	Information Technology	3.795	5.053	7.520	8.027	10.058	9.583	12.516	15.535	17.068	16.287	14.164					
65	FRC	-	-	-	-	-	-	-	-	-	-	-					
66	Land	0.303	0.303	0.303	0.303	0.303	0.303	0.303	5.293	5.869	6.243	6.243					
67	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	0.319					
68	<b>Total</b>	<b>223.625</b>	<b>244.898</b>	<b>267.979</b>	<b>285.924</b>	<b>341.717</b>	<b>386.162</b>	<b>410.518</b>	<b>476.867</b>	<b>527.998</b>	<b>566.515</b>	<b>599.122</b>					
<b>Capex</b>																	
70	<b>Capex</b>																
71	High Pressure Mains - Steel	8.004	3.368	2.758	20.076	4.748	0.586	5.643	16.033	1.890	1.160	2.384					
72	High Pressure Mains - PE	-	-	-	-	-	1.198	1.182	-	-	0.076	0.829					
73	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
74	Medium / Low Pressure Mains	4.663	9.693	10.683	22.052	16.877	12.608	28.313	28.296	27.110	27.714	27.612					
75	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
76	Regulators	0.249	0.229	0.436	1.202	0.663	1.412	2.735	1.532	1.530	1.564	2.082					
77	Secondary Gate Stations	1.686	0.179	0.232	0.004	0.001	0.008	0.000	0.575	4.493	4.283	6.485					
78	Buildings	0.106	1.099	0.740	4.307	9.560	0.194	12.369	0.653	0.449	0.021	0.021					
79	Meter and Services Pipes	8.629	19.511	17.619	20.295	30.096	16.594	31.846	32.124	33.565	34.847	35.431					
80	Equipment & Vehicles	0.000	0.687	1.141	3.982	5.110	0.118	1.641	1.458	1.313	1.055	1.075					
81	Vehicle	-	-	-	-	-	1.666	2.602	0.800	1.419	4.758	4.731					
82	Information Technology	1.709	4.043	3.094	5.053	3.236	4.861	7.586	7.103	5.547	4.556	2.960					
83	FRC	-	-	-	-	-	-	-	-	-	-	-					
84	Land	-	-	-	-	-	-	4.989	0.577	0.374	-	-					
85	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.319	0.767					
86	<b>Total</b>	<b>25.045</b>	<b>38.809</b>	<b>36.704</b>	<b>76.971</b>	<b>70.291</b>	<b>39.243</b>	<b>98.906</b>	<b>89.150</b>	<b>81.691</b>	<b>80.353</b>	<b>84.378</b>					
<b>Depreciation</b>																	
88	<b>Depreciation</b>																
89	High Pressure Mains - Steel	-0.484	-1.368	-1.536	-1.674	-2.678	-1.458	-2.945	-3.227	-4.028	-4.123	-4.181					
90	High Pressure Mains - PE	-	-	-	-	-	-	-0.060	-0.119	-0.119	-0.119	-0.123					
91	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
92	Medium / Low Pressure Mains	-1.929	-4.091	-4.575	-5.109	-6.212	-3.528	-7.686	-9.102	-10.517	-11.872	-13.228					
93	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
94	Regulators	-0.033	-0.072	-0.077	-0.088	-0.118	-0.067	-0.170	-0.238	-0.276	-0.315	-0.354					
95	Secondary Gate Stations	-0.021	-0.084	-0.089	-0.095	-0.095	-0.047	-0.095	-0.095	-0.109	-0.322	-0.429					
96	Buildings	-0.005	-0.012	-0.040	-0.058	-0.166	-0.202	-0.410	-0.719	-0.735	-0.746	-0.747					
97	Meter and Services Pipes	-3.697	-7.969	-9.270	-10.444	-11.792	-6.884	-14.875	-16.998	-19.139	-21.377	-23.700					
98	Equipment & Vehicles	-0.053	-0.556	-0.585	-0.686	-1.075	-0.787	-1.584	-1.524	-1.414	-1.545	-1.650					
99	Vehicle	-	-	-	-	-	-	-0.167	-0.427	-0.507	-0.649	-1.124					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
100	Information Technology	-0.554	-1.576	-2.587	-3.022	-3.710	-1.928	-4.566	-5.571	-6.328	-6.679	-6.198					
101	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
102	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
103	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-0.064
104	<b>Total</b>	<b>-6.775</b>	<b>-15.728</b>	<b>-18.759</b>	<b>-21.178</b>	<b>-25.846</b>	<b>-14.902</b>	<b>-32.557</b>	<b>-38.019</b>	<b>-43.173</b>	<b>-47.746</b>	<b>-51.798</b>					
<b>Redundant Assets, Asset Disposal &amp; Asset Addition</b>																	
106	Adjustments, Disposal & Additions																
107	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
108	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
109	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
110	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
111	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
112	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
113	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
114	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
115	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
116	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
117	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
118	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
119	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
121	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
122	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Depreciation per Tariff Variation</b>																	
124	Depreciation per Tariff Variation																
125	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
126	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
127	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
128	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
129	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
130	Regulators	-	-	-	-	-	0.015	-	-	-	-	-	-	-	-	-	-
131	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
132	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
133	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
134	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
135	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
136	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
137	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
138	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
139	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
140	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Closing Asset Value</b>																	
142	Initial Asset Closing Value																
143	High Pressure Mains - Steel	25.286	27.286	28.508	46.909	48.979	48.108	50.806	63.612	61.473	58.510	56.713					
144	High Pressure Mains - PE	-	-	-	-	-	1.198	2.320	2.201	2.082	2.039	2.746					
145	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
146	Medium / Low Pressure Mains	65.613	71.215	77.323	94.266	104.931	114.011	134.637	153.831	170.424	186.266	200.651					
147	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
148	Regulators	2.677	2.834	3.193	4.307	4.852	6.211	8.777	10.071	11.325	12.574	14.302					
149	Secondary Gate Stations	3.352	3.447	3.590	3.500	3.405	3.366	3.271	3.751	12.134	16.096	22.152					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
150	Buildings	0.461	1.548	2.249	6.497	15.891	15.883	27.842	27.776	27.490	26.765	26.039					
151	Meter and Services Pipes	139.105	150.647	158.997	168.847	187.152	196.861	213.832	228.958	243.384	256.854	268.584					
152	Equipment & Vehicles	3.047	3.178	3.734	7.030	11.064	10.395	10.453	10.386	10.286	9.796	9.220					
153	Vehicle	-	-	-	-	-	1.666	4.101	4.474	5.386	9.496	13.103					
154	Information Technology	5.053	7.520	8.027	10.058	9.583	12.516	15.535	17.068	16.287	14.164	10.926					
155	FRC	-	-	-	-	-	-	-	-	-	-	-					
156	Land	0.303	0.303	0.303	0.303	0.303	0.303	5.293	5.869	6.243	6.243	6.243					
157	Equity Raising Cost	-	-	-	-	-	-	-	-	-	0.319	1.022					
158	Total	244.898	267.979	285.924	341.717	386.162	410.518	476.867	527.998	566.515	599.122	631.702					
<b>Over Depreciation</b>																	
160	Over Depreciation																
161	High Pressure Mains - Steel																
162	High Pressure Mains - PE																
163	Medium Pressure Mains																
164	Medium / Low Pressure Mains																
165	Low Pressure Mains																
166	Regulators																
167	Secondary Gate Stations																
168	Buildings																
169	Meter and Services Pipes																
170	Equipment & Vehicles																
171	Vehicle																
172	Information Technology																
173	FRC																
174	Land																
175	Equity Raising Cost																
176	Total																
<b>ICB Account [m\$ nominal]</b>																	
178	ICB Account[ per E&Y, adjusted]																
179	Estimated Asset Life	9.5	9.0	8.0	7.0	6.0	5.0	4.5	3.5	3.4	4.3	3.7					
180	Opening Value	154.044	145.931	129.703	113.476	97.249	81.021	72.908	56.682	40.456	28.667	22.028					
181	Depreciation	- 8.114	- 16.227	- 16.227	- 16.227	- 16.227	- 8.113	- 16.226	- 16.226	- 11.789	- 6.639	- 5.916					
182	Asset Adjustment, Redundant Assets & Asset Disposal																
183	Closing Value	145.9	129.7	113.5	97.2	81.0	72.9	56.7	40.5	28.7	22.0	16.1					
184																	
<b>Remaining Asset Life</b>																	
186	Asset Life																
187	High Pressure Mains - Steel																
188	High Pressure Mains - PE																
189	Medium Pressure Mains																
190	Medium / Low Pressure Mains																
191	Low Pressure Mains																
192	Regulators																
193	Secondary Gate Stations																
194	Buildings																
195	Meter and Services Pipes																
196	Equipment & Vehicles																
197	Vehicle																
198	Information Technology																
199	FRC																

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
200	Land																
201	Equity Raising Cost																
202																	
<b>Opening Asset Value</b>																	
Depreciation																	
Redundant Assets & Asset Disposal																	
Depreciation per Tariff Variation																	
Closing Asset Value																	
Over Depreciation																	
<b>Vines Account [m\$ nominal]</b>																	
<b>West Net [m\$ nominal]</b>																	
<b>Capex Account [m\$ nominal]</b>																	
<b>Average Asset Life</b>																	
533	<b>Opening Value</b>																
534	High Pressure Mains - Steel	36.719	18.486	17.761	17.028	17.517	33.601	16.337	15.745	15.791	14.910	13.995					
535	High Pressure Mains - PE							20.000	19.497	18.497	17.497	16.605					
536	Medium Pressure Mains																
537	Medium / Low Pressure Mains	32.767	16.121	15.643	15.208	15.244	29.873	14.896	14.850	14.681	14.405	14.097					
538	Low Pressure Mains																
539	Regulators	75.318	37.406	36.672	36.207	36.426	72.390	36.590	36.856	36.431	35.986	35.540					
540	Secondary Gate Stations	79.754	39.688	38.754	37.892	36.895	71.791	35.405	34.405	34.271	37.711	37.533					
541	Buildings	76.344	38.197	39.162	38.751	39.215	78.540	38.785	38.738	37.788	36.837	35.840					
542	Meter and Services Pipes	36.426	17.516	16.303	15.268	14.353	27.185	13.235	12.580	11.963	11.385	10.838					
543	Equipment & Vehicles	4.077	2.083	7.223	8.662	9.336	18.417	8.737	8.042	7.347	6.658	5.935					
544	Vehicle							10.000	9.610	8.829	8.304	8.445					
545	Information Technology	6.849	3.224	2.929	2.668	2.711	4.970	2.741	2.789	2.697	2.439	2.285					
546	FRC																
547	Land																
548	Equity Raising Cost																5.000
549																	
<b>Opening Asset Value</b>																	
551	<b>Opening Value</b>																
552	High Pressure Mains - Steel	17.766	25.286	27.286	28.508	46.909	48.979	48.108	50.806	63.612	61.473	58.510					
553	High Pressure Mains - PE	-	-	-	-	-	-	1.198	2.320	2.201	2.082	2.039					
554	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
555	Medium / Low Pressure Mains	62.452	65.209	70.857	77.010	93.999	104.710	113.812	134.485	153.724	170.363	186.250					
556	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
557	Regulators	2.461	2.677	2.834	3.193	4.307	4.867	6.211	8.777	10.071	11.325	12.574					
558	Secondary Gate Stations	1.688	3.352	3.447	3.590	3.500	3.405	3.366	3.271	3.751	12.134	16.096					
559	Buildings	0.347	0.448	1.535	2.236	6.485	15.880	15.871	27.831	27.766	27.480	26.755					
560	Meter and Services Pipes	134.020	138.970	150.547	158.932	168.818	187.152	196.861	213.832	228.958	243.384	256.854					
561	Equipment & Vehicles	0.215	0.162	0.771	1.805	5.579	10.091	9.661	10.196	10.386	10.286	9.796					
562	Vehicle	-	-	-	-	-	-	1.666	4.101	4.474	5.386	9.496					
563	Information Technology	3.795	4.949	7.457	8.005	10.058	9.583	12.516	15.535	17.068	16.287	14.164					
564	FRC	-	-	-	-	-	-	-	-	-	-	-					
565	Land	0.303	0.303	0.303	0.303	0.303	0.303	0.303	5.293	5.869	6.243	6.243					
566	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	0.319					
567	Total	223.045	241.357	265.038	283.584	339.958	384.971	409.574	476.447	527.880	566.444	599.097					
<b>Capex</b>																	
569	Capex																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	4						Year Ending 30 June					Year Ending 31 December					
Regulatory Period							3	3	3	3	3	4	4	4	4	4	4
Year ending							2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019
Months							1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days							181	365	366	365	365	184	365	366	365	365	365
570	High Pressure Mains - Steel						8.004	3.368	2.758	20.076	4.748	0.586	5.643	16.033	1.890	1.160	2.384
571	High Pressure Mains - PE						-	-	-	-	-	1.198	1.182	-	-	0.076	0.829
572	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
573	Medium / Low Pressure Mains						4.663	9.693	10.683	22.052	16.877	12.608	28.313	28.296	27.110	27.714	27.612
574	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
575	Regulators						0.249	0.229	0.436	1.202	0.663	1.412	2.735	1.532	1.530	1.564	2.082
576	Secondary Gate Stations						1.686	0.179	0.232	0.004	0.001	0.008	0.000	0.575	8.493	4.283	6.485
577	Buildings						0.106	1.099	0.740	4.307	9.560	0.194	12.369	0.653	0.449	0.021	0.021
578	Meter and Services Pipes						8.629	19.511	17.619	20.295	30.096	16.594	31.846	32.124	33.565	34.847	35.431
579	Equipment & Vehicles						0.000	0.687	1.141	3.982	5.110	0.118	1.641	1.458	1.313	1.055	1.075
580	Vehicle						-	-	-	-	-	1.666	2.602	0.800	1.419	4.758	4.731
581	Information Technology						1.709	4.043	3.094	5.053	3.236	4.861	7.586	7.103	5.547	4.556	2.960
582	FRC						-	-	-	-	-	-	-	-	-	-	-
583	Land						-	-	-	-	-	-	4.989	0.577	0.374	-	-
584	Equity Raising Cost						-	-	-	-	-	-	-	-	-	0.319	0.767
585	<b>Total</b>						25.045	38.809	36.704	76.971	70.291	39.243	98.906	89.150	81.691	80.353	84.378
<b>Depreciation</b>																	
587	<b>Depreciation</b>																
588	High Pressure Mains - Steel						-0.484	-1.368	-1.536	-1.674	-2.678	-1.458	-2.945	-3.227	-4.028	-4.123	-4.181
589	High Pressure Mains - PE						-	-	-	-	-	-	-0.060	-0.119	-0.119	-0.119	-0.123
590	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
591	Medium / Low Pressure Mains						-1.906	-4.045	-4.530	-5.064	-6.166	-3.505	-7.641	-9.056	-10.471	-11.827	-13.212
592	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
593	Regulators						-0.033	-0.072	-0.077	-0.088	-0.118	-0.067	-0.170	-0.238	-0.276	-0.315	-0.354
594	Secondary Gate Stations						-0.021	-0.084	-0.089	-0.095	-0.095	-0.047	-0.095	-0.095	-0.109	-0.322	-0.429
595	Buildings						-0.005	-0.012	-0.039	-0.058	-0.165	-0.202	-0.409	-0.718	-0.735	-0.746	-0.747
596	Meter and Services Pipes						-3.679	-7.934	-9.235	-10.409	-11.762	-6.884	-14.875	-16.998	-19.139	-21.377	-23.700
597	Equipment & Vehicles						-0.053	-0.078	-0.107	-0.208	-0.598	-0.548	-1.106	-1.268	-1.414	-1.545	-1.650
598	Vehicle						-	-	-	-	-	-	-0.167	-0.427	-0.507	-0.649	-1.124
599	Information Technology						-0.554	-1.535	-2.546	-3.001	-3.710	-1.928	-4.566	-5.571	-6.328	-6.679	-6.198
600	FRC						-	-	-	-	-	-	-	-	-	-	-
601	Land						-	-	-	-	-	-	-	-	-	-	-
602	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-0.064
603	<b>Total</b>						-6.734	-15.127	-18.159	-20.597	-25.293	-14.640	-32.033	-37.717	-43.127	-47.700	-51.782
<b>Redundant Assets, Asset Disposal &amp; Addition To Capital Base</b>																	
605	<b>Redundant Assets, Asset Disposal &amp; Addition To Capital Base</b>																
606	High Pressure Mains - Steel						-	-	-	-	-	-	-	-	-	-	-
607	High Pressure Mains - PE						-	-	-	-	-	-	-	-	-	-	-
608	Medium Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
609	Medium / Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
610	Low Pressure Mains						-	-	-	-	-	-	-	-	-	-	-
611	Regulators						-	-	-	-	-	-	-	-	-	-	-
612	Secondary Gate Stations						-	-	-	-	-	-	-	-	-	-	-
613	Buildings						-	-	-	-	-	-	-	-	-	-	-
614	Meter and Services Pipes						-	-	-	-	-	-	-	-	-	-	-
615	Equipment & Vehicles						-	-	-	-	-	-	-	-	-	-	-
616	Vehicle						-	-	-	-	-	-	-	-	-	-	-
617	Information Technology						-	-	-	-	-	-	-	-	-	-	-
618	FRC						-	-	-	-	-	-	-	-	-	-	-
619	Land						-	-	-	-	-	-	-	-	-	-	-



## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
						Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3							4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014							2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6							7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365							184	365	366	365	365	365
620	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
621	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation per Tariff Variation</b>																	
623	Depreciation per Tariff Variation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
624	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
625	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
626	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
627	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
628	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
629	Regulators	-	-	-	-	-	-	-	-	0.015	-	-	-	-	-	-	-
630	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
631	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
632	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
633	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
634	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
635	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
636	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
637	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
638	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
639	Total	-	-	-	-	-	-	-	-	0.015	-	-	-	-	-	-	-
<b>Closing Asset Value</b>																	
641	Closing Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
642	High Pressure Mains - Steel	25.286	27.286	28.508	46.909	48.979	48.108	50.806	63.612	61.473	58.510	56.713					
643	High Pressure Mains - PE	-	-	-	-	-	1.198	2.320	2.201	2.082	2.039	2.746					
644	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
645	Medium / Low Pressure Mains	65.209	70.857	77.010	93.999	104.710	113.812	134.485	153.724	170.363	186.250	200.651					
646	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
647	Regulators	2.677	2.834	3.193	4.307	4.867	6.211	8.777	10.071	11.325	12.574	14.302					
648	Secondary Gate Stations	3.352	3.447	3.590	3.500	3.405	3.366	3.271	3.751	12.134	16.096	22.152					
649	Buildings	0.448	1.535	2.236	6.485	15.880	15.871	27.831	27.766	27.480	26.755	26.030					
650	Meter and Services Pipes	138.970	150.547	158.932	168.818	187.152	196.861	213.832	228.958	243.384	256.854	268.584					
651	Equipment & Vehicles	0.162	0.771	1.805	5.579	10.091	9.661	10.196	10.386	10.286	9.796	9.220					
652	Vehicle	-	-	-	-	-	1.666	4.101	4.474	5.386	9.496	13.103					
653	Information Technology	4.949	7.457	8.005	10.058	9.583	12.516	15.535	17.068	16.287	14.164	10.926					
654	FRC	-	-	-	-	-	-	-	-	-	-	-					
655	Land	0.303	0.303	0.303	0.303	0.303	0.303	5.293	5.869	6.243	6.243	6.243					
656	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
657	Total	241.357	265.038	283.584	339.958	384.971	409.574	476.447	527.880	566.444	599.097	631.693					
<b>Over Depreciation</b>																	
659	Over Depreciation	-	-	-	-	-	-	-	-	-	-	-					
660	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
661	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
662	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
663	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
664	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
665	Regulators	-	-	-	-	-	-	-	-	-	-	-					
666	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
667	Buildings	-	-	-	-	-	-	-	-	-	-	-					
668	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-					
669	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					

670	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
671	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
672	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
673	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
674	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
675	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
676																	
677																	

### 2000 Capex Account [m\$ nominal]

Life																	
680	Life																
681	High Pressure Mains - Steel	11.0	10.5	9.5	8.5	7.5	6.5	6.0	5.0	4.0	3.0	2.0					
682	High Pressure Mains - PE	11.0	10.5	9.5	8.5	7.5	6.5	6.0	5.0	4.0	3.0	2.0					
683	Medium Pressure Mains	11.0	10.5	9.5	8.5	7.5	6.5	6.0	5.0	4.0	3.0	2.0					
684	Medium / Low Pressure Mains	11.0	10.5	9.5	8.5	7.5	6.5	6.0	5.0	4.0	3.0	2.0					
685	Low Pressure Mains	11.0	10.5	9.5	8.5	7.5	6.5	6.0	5.0	4.0	3.0	2.0					
686	Regulators	31.0	30.5	29.5	28.5	27.5	26.5	26.0	25.0	24.0	23.0	22.0					
687	Secondary Gate Stations	31.0	30.5	29.5	28.5	27.5	26.5	26.0	25.0	24.0	23.0	22.0					
688	Buildings	31.0	30.5	29.5	28.5	27.5	26.5	26.0	25.0	24.0	23.0	22.0					
689	Meter and Services Pipes	16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
690	Equipment & Vehicles	1.0	0.5	-	-	-	-	-	-	-	-	-					
691	Vehicle	1.0	0.5	-	-	-	-	-	-	-	-	-					
692	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
693	FRC	-	-	-	-	-	-	-	-	-	-	-					
694	Land	-	-	-	-	-	-	-	-	-	-	-					
695	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
696	Total	-	-	-	-	-	-	-	-	-	-	-					

### Opening Asset Value

698	Opening Value																
699	High Pressure Mains - Steel	0.336	0.321	0.290	0.260	0.229	0.199	0.183	0.153	0.122	0.092	0.061					
700	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
701	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
702	Medium / Low Pressure Mains	1.918	1.831	1.656	1.482	1.308	1.133	1.046	0.872	0.697	0.523	0.349					
703	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
704	Regulators	0.063	0.062	0.060	0.058	0.056	0.054	0.053	0.051	0.049	0.047	0.045					
705	Secondary Gate Stations	0.008	0.008	0.008	0.008	0.008	0.007	0.007	0.007	0.007	0.006	0.006					
706	Buildings	-	-	-	-	-	-	-	-	-	-	-					
707	Meter and Services Pipes	3.904	3.782	3.538	3.294	3.050	2.806	2.684	2.440	2.196	1.952	1.708					
708	Equipment & Vehicles	0.055	0.028	-	-	-	-	-	-	-	-	-					
709	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
710	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
711	FRC	-	-	-	-	-	-	-	-	-	-	-					
712	Land	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120					
713	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
714	Total	6.405	6.152	5.673	5.222	4.770	4.319	4.094	3.642	3.191	2.740	2.289					

### Capex

716	Capex																
717	High Pressure Mains - Steel																
718	High Pressure Mains - PE																
719	Medium Pressure Mains																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
						Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
720	Medium / Low Pressure Mains																
721	Low Pressure Mains																
722	Regulators																
723	Secondary Gate Stations																
724	Buildings																
725	Meter and Services Pipes																
726	Equipment & Vehicles																
727	Vehicle																
728	Information Technology																
729	FRC																
730	Land																
731	Equity Raising Cost																
732	Total																
<b>Depreciation</b>																	
734	Depreciation																
735	-0.015	-0.031	-0.031	-0.031	-0.031		-0.015	-0.031	-0.031	-0.031	-0.031	-0.031					
736	-	-	-	-	-		-	-	-	-	-	-					
737	-	-	-	-	-		-	-	-	-	-	-					
738	-0.087	-0.174	-0.174	-0.174	-0.174		-0.087	-0.174	-0.174	-0.174	-0.174	-0.174					
739	-	-	-	-	-		-	-	-	-	-	-					
740	-0.001	-0.002	-0.002	-0.002	-0.002		-0.001	-0.002	-0.002	-0.002	-0.002	-0.002					
741	-0.000	-0.000	-0.000	-0.000	-0.000		-0.000	-0.000	-0.000	-0.000	-0.000	-0.000					
742	-	-	-	-	-		-	-	-	-	-	-					
743	-0.122	-0.244	-0.244	-0.244	-0.244		-0.122	-0.244	-0.244	-0.244	-0.244	-0.244					
744	-0.028	-0.028	-	-	-		-	-	-	-	-	-					
745	-	-	-	-	-		-	-	-	-	-	-					
746	-	-	-	-	-		-	-	-	-	-	-					
747	-	-	-	-	-		-	-	-	-	-	-					
748	-	-	-	-	-		-	-	-	-	-	-					
749	-	-	-	-	-		-	-	-	-	-	-					
750	-0.253	-0.479	-0.451	-0.451	-0.451		-0.226	-0.451	-0.451	-0.451	-0.451	-0.451					
<b>Depreciation per Tariff Variation</b>																	
752	Depreciation per Tariff Variation																
753	High Pressure Mains - Steel																
754	High Pressure Mains - PE																
755	Medium Pressure Mains																
756	Medium / Low Pressure Mains																
757	Low Pressure Mains																
758	Regulators																
759	Secondary Gate Stations																
760	Buildings																
761	Meter and Services Pipes																
762	Equipment & Vehicles																
763	Vehicle																
764	Information Technology																
765	FRC																
766	Land																
767	Equity Raising Cost																
768	Total																
<b>Closing Asset Value</b>																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
770	<b>Closing Value</b>																
771	High Pressure Mains - Steel	0.321	0.290	0.260	0.229	0.199	0.183	0.153	0.122	0.092	0.061	0.031					
772	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
773	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
774	Medium / Low Pressure Mains	1.831	1.656	1.482	1.308	1.133	1.046	0.872	0.697	0.523	0.349	0.174					
775	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
776	Regulators	0.062	0.060	0.058	0.056	0.054	0.053	0.051	0.049	0.047	0.045	0.043					
777	Secondary Gate Stations	0.008	0.008	0.008	0.008	0.007	0.007	0.007	0.007	0.006	0.006	0.006					
778	Buildings	-	-	-	-	-	-	-	-	-	-	-					
779	Meter and Services Pipes	3.782	3.538	3.294	3.050	2.806	2.684	2.440	2.196	1.952	1.708	1.464					
780	Equipment & Vehicles	0.028	-	-	-	-	-	-	-	-	-	-					
781	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
782	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
783	FRC	-	-	-	-	-	-	-	-	-	-	-					
784	Land	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120					
785	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
786	<b>Total</b>	6.152	5.673	5.222	4.770	4.319	4.094	3.642	3.191	2.740	2.289	1.838					
<b>Over Depreciation</b>																	
788	<b>Over Depreciation</b>																
789	High Pressure Mains - Steel																
790	High Pressure Mains - PE																
791	Medium Pressure Mains																
792	Medium / Low Pressure Mains																
793	Low Pressure Mains																
794	Regulators																
795	Secondary Gate Stations																
796	Buildings																
797	Meter and Services Pipes																
798	Equipment & Vehicles																
799	Vehicle																
800	Information Technology																
801	FRC																
802	Land																
803	Equity Raising Cost																
804	<b>Total</b>																

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
<b>2001 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
807	Life																
808	High Pressure Mains - Steel	12.0	11.5	10.5	9.5	8.5	7.5	7.0	6.0	5.0	4.0	3.0					
809	High Pressure Mains - PE	12.0	11.5	10.5	9.5	8.5	7.5	7.0	6.0	5.0	4.0	3.0					
810	Medium Pressure Mains	12.0	11.5	10.5	9.5	8.5	7.5	7.0	6.0	5.0	4.0	3.0					
811	Medium / Low Pressure Mains	12.0	11.5	10.5	9.5	8.5	7.5	7.0	6.0	5.0	4.0	3.0					
812	Low Pressure Mains	12.0	11.5	10.5	9.5	8.5	7.5	7.0	6.0	5.0	4.0	3.0					
813	Regulators	32.0	31.5	30.5	29.5	28.5	27.5	27.0	26.0	25.0	24.0	23.0					
814	Secondary Gate Stations	32.0	31.5	30.5	29.5	28.5	27.5	27.0	26.0	25.0	24.0	23.0					
815	Buildings	32.0	31.5	30.5	29.5	28.5	27.5	27.0	26.0	25.0	24.0	23.0					
816	Meter and Services Pipes	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
817	Equipment & Vehicles	2.0	1.5	0.5	-	-	-	-	-	-	-	-					
818	Vehicle	2.0	1.5	0.5	-	-	-	-	-	-	-	-					
819	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
820	FRC	-	-	-	-	-	-	-	-	-	-	-					
821	Land	-	-	-	-	-	-	-	-	-	-	-					
822	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
823		-	-	-	-	-	-	-	-	-	-	-					
<b>Opening Asset Value</b>																	
825	<b>Opening Value</b>																
826	High Pressure Mains - Steel	1.040	0.996	0.910	0.823	0.736	0.650	0.606	0.520	0.433	0.347	0.260					
827	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
828	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
829	Medium / Low Pressure Mains	2.873	2.754	2.514	2.275	2.035	1.796	1.676	1.437	1.197	0.958	0.718					
830	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
831	Regulators	0.124	0.122	0.118	0.114	0.111	0.107	0.105	0.101	0.097	0.093	0.089					
832	Secondary Gate Stations	0.010	0.010	0.009	0.009	0.009	0.008	0.008	0.008	0.008	0.007	0.007					
833	Buildings	0.047	0.046	0.045	0.043	0.042	0.040	0.040	0.038	0.037	0.035	0.034					
834	Meter and Services Pipes	6.780	6.580	6.181	5.783	5.384	4.985	4.786	4.387	3.988	3.589	3.190					
835	Equipment & Vehicles	0.049	0.036	0.012	-	-	-	-	-	-	-	-					
836	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
837	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
838	FRC	-	-	-	-	-	-	-	-	-	-	-					
839	Land	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184					
840	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
841	Total	11.106	10.728	9.973	9.231	8.500	7.770	7.404	6.674	5.943	5.213	4.482					
<b>Capex</b>																	
843	<b>Capex</b>																
844	High Pressure Mains - Steel																
845	High Pressure Mains - PE																
846	Medium Pressure Mains																
847	Medium / Low Pressure Mains																
848	Low Pressure Mains																
849	Regulators																
850	Secondary Gate Stations																
851	Buildings																
852	Meter and Services Pipes																
853	Equipment & Vehicles																
854	Vehicle																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
855	Information Technology																
856	FRC																
857	Land																
858	Equity Raising Cost																
859	Total																
<b>Depreciation</b>																	
861	<b>Depreciation</b>																
862							-0.043	-0.087	-0.087	-0.087	-0.087	-0.043	-0.087	-0.087	-0.087	-0.087	-0.087
863							-	-	-	-	-	-	-	-	-	-	-
864							-	-	-	-	-	-	-	-	-	-	-
865							-0.120	-0.239	-0.239	-0.239	-0.239	-0.120	-0.239	-0.239	-0.239	-0.239	-0.239
866							-	-	-	-	-	-	-	-	-	-	-
867							-0.002	-0.004	-0.004	-0.004	-0.004	-0.002	-0.004	-0.004	-0.004	-0.004	-0.004
868							-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
869							-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001	-0.001
870							-0.199	-0.399	-0.399	-0.399	-0.399	-0.199	-0.399	-0.399	-0.399	-0.399	-0.399
871							-0.012	-0.024	-0.012	-	-	-	-	-	-	-	-
872							-	-	-	-	-	-	-	-	-	-	-
873							-	-	-	-	-	-	-	-	-	-	-
874							-	-	-	-	-	-	-	-	-	-	-
875							-	-	-	-	-	-	-	-	-	-	-
876							-	-	-	-	-	-	-	-	-	-	-
877							-0.377	-0.755	-0.743	-0.731	-0.731	-0.365	-0.731	-0.731	-0.731	-0.731	-0.731
<b>Depreciation per Tariff Variation</b>																	
879	<b>Depreciation per Tariff Variation</b>																
880	High Pressure Mains - Steel																
881	High Pressure Mains - PE																
882	Medium Pressure Mains																
883	Medium / Low Pressure Mains																
884	Low Pressure Mains																
885	Regulators																
886	Secondary Gate Stations																
887	Buildings																
888	Meter and Services Pipes																
889	Equipment & Vehicles																
890	Vehicle																
891	Information Technology																
892	FRC																
893	Land																
894	Equity Raising Cost																
895	Total																
<b>Closing Asset Value</b>																	
897	<b>Closing Value</b>																
898							0.996	0.910	0.823	0.736	0.650	0.606	0.520	0.433	0.347	0.260	0.173
899							-	-	-	-	-	-	-	-	-	-	-
900							-	-	-	-	-	-	-	-	-	-	-
901							2.754	2.514	2.275	2.035	1.796	1.676	1.437	1.197	0.958	0.718	0.479
902							-	-	-	-	-	-	-	-	-	-	-
903							0.122	0.118	0.114	0.111	0.107	0.105	0.101	0.097	0.093	0.089	0.085
904							0.010	0.009	0.009	0.009	0.008	0.008	0.008	0.008	0.007	0.007	0.007

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
905	Buildings	0.046	0.045	0.043	0.042	0.040	0.040	0.037	0.035	0.034	0.032						
906	Meter and Services Pipes	6.580	6.181	5.783	5.384	4.985	4.786	4.387	3.988	3.589	2.792						
907	Equipment & Vehicles	0.036	0.012	-	-	-	-	-	-	-	-						
908	Vehicle	-	-	-	-	-	-	-	-	-	-						
909	Information Technology	-	-	-	-	-	-	-	-	-	-						
910	FRC	-	-	-	-	-	-	-	-	-	-						
911	Land	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184	0.184						
912	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-						
913	Total	10.728	9.973	9.231	8.500	7.770	7.404	6.674	5.943	4.482	3.752						
<b>Over Depreciation</b>																	
915	Over Depreciation																
916	High Pressure Mains - Steel																
917	High Pressure Mains - PE																
918	Medium Pressure Mains																
919	Medium / Low Pressure Mains																
920	Low Pressure Mains																
921	Regulators																
922	Secondary Gate Stations																
923	Buildings																
924	Meter and Services Pipes																
925	Equipment & Vehicles																
926	Vehicle																
927	Information Technology																
928	FRC																
929	Land																
930	Equity Raising Cost																
931	Total																
<b>2002 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
934	Life																
935	High Pressure Mains - Steel	13.0	12.5	11.5	10.5	9.5	8.5	8.0	7.0	6.0	5.0	4.0					
936	High Pressure Mains - PE	13.0	12.5	11.5	10.5	9.5	8.5	8.0	7.0	6.0	5.0	4.0					
937	Medium Pressure Mains	13.0	12.5	11.5	10.5	9.5	8.5	8.0	7.0	6.0	5.0	4.0					
938	Medium / Low Pressure Mains	13.0	12.5	11.5	10.5	9.5	8.5	8.0	7.0	6.0	5.0	4.0					
939	Low Pressure Mains	13.0	12.5	11.5	10.5	9.5	8.5	8.0	7.0	6.0	5.0	4.0					
940	Regulators	33.0	32.5	31.5	30.5	29.5	28.5	28.0	27.0	26.0	25.0	24.0					
941	Secondary Gate Stations	33.0	32.5	31.5	30.5	29.5	28.5	28.0	27.0	26.0	25.0	24.0					
942	Buildings	33.0	32.5	31.5	30.5	29.5	28.5	28.0	27.0	26.0	25.0	24.0					
943	Meter and Services Pipes	18.0	17.5	16.5	15.5	14.5	13.5	13.0	12.0	11.0	10.0	9.0					
944	Equipment & Vehicles	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-					
945	Vehicle	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-					
946	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
947	FRC	-	-	-	-	-	-	-	-	-	-	-					
948	Land	-	-	-	-	-	-	-	-	-	-	-					
949	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
950	Total																
<b>Opening Asset Value</b>																	
952	Opening Value																
953	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
954	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
						Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3							4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014							2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6							7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365							184	365	366	365	365	365
955	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
956	Medium / Low Pressure Mains	2.815	2.707	2.490	2.274	2.057	1.840	1.732	1.516	1.299	1.083	0.866					
957	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
958	Regulators	0.012	0.012	0.011	0.011	0.011	0.010	0.010	0.010	0.009	0.009	0.009					
959	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
960	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961	Meter and Services Pipes	13.219	12.852	12.118	11.383	10.649	9.914	9.547	8.813	8.078	7.344	6.610					
962	Equipment & Vehicles	0.002	0.001	0.001	0.000	-	-	-	-	-	-	-	-	-	-	-	-
963	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
964	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
965	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
966	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
967	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
968	<b>Total</b>	<b>16.047</b>	<b>15.571</b>	<b>14.620</b>	<b>13.668</b>	<b>12.716</b>	<b>11.765</b>	<b>11.289</b>	<b>10.338</b>	<b>9.387</b>	<b>8.436</b>	<b>7.484</b>					
<b>Capex</b>																	
970	<b>Capex</b>																
971	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
972	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
973	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
974	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
975	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
976	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
977	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
978	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
979	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
980	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
981	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
982	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
983	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
984	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
985	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
986	<b>Total</b>	<b>-0.476</b>	<b>-0.952</b>	<b>-0.952</b>	<b>-0.952</b>	<b>-0.951</b>	<b>-0.476</b>	<b>-0.951</b>	<b>-0.951</b>	<b>-0.951</b>	<b>-0.951</b>	<b>-0.951</b>					
<b>Depreciation</b>																	
988	<b>Depreciation</b>																
989	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
990	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
991	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
992	Medium / Low Pressure Mains	-0.108	-0.217	-0.217	-0.217	-0.217	-0.108	-0.217	-0.217	-0.217	-0.217	-0.217	-0.217	-0.217	-0.217	-0.217	-0.217
993	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
994	Regulators	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
995	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
996	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
997	Meter and Services Pipes	-0.367	-0.734	-0.734	-0.734	-0.734	-0.367	-0.734	-0.734	-0.734	-0.734	-0.734	-0.734	-0.734	-0.734	-0.734	-0.734
998	Equipment & Vehicles	-0.000	-0.001	-0.001	-0.000	-	-	-	-	-	-	-	-	-	-	-	-
999	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1000	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1001	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1002	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1003	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1004	<b>Total</b>	<b>-0.476</b>	<b>-0.952</b>	<b>-0.952</b>	<b>-0.952</b>	<b>-0.951</b>	<b>-0.476</b>	<b>-0.951</b>	<b>-0.951</b>	<b>-0.951</b>	<b>-0.951</b>	<b>-0.951</b>					



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
<b>Depreciation per Tariff Variation</b>																	
1006	Depreciation per Tariff Variation																
1007	High Pressure Mains - Steel																
1008	High Pressure Mains - PE																
1009	Medium Pressure Mains																
1010	Medium / Low Pressure Mains																
1011	Low Pressure Mains																
1012	Regulators																
1013	Secondary Gate Stations																
1014	Buildings																
1015	Meter and Services Pipes																
1016	Equipment & Vehicles																
1017	Vehicle																
1018	Information Technology																
1019	FRC																
1020	Land																
1021	Equity Raising Cost																
1022	Total																
<b>Closing Asset Value</b>																	
1024	Closing Value																
1025	High Pressure Mains - Steel																
1026	High Pressure Mains - PE																
1027	Medium Pressure Mains																
1028	Medium / Low Pressure Mains																
1029	Low Pressure Mains																
1030	Regulators																
1031	Secondary Gate Stations																
1032	Buildings																
1033	Meter and Services Pipes																
1034	Equipment & Vehicles																
1035	Vehicle																
1036	Information Technology																
1037	FRC																
1038	Land																
1039	Equity Raising Cost																
1040	Total																
<b>Over Depreciation</b>																	
1042	Over Depreciation																
1043	High Pressure Mains - Steel																
1044	High Pressure Mains - PE																
1045	Medium Pressure Mains																
1046	Medium / Low Pressure Mains																
1047	Low Pressure Mains																
1048	Regulators																
1049	Secondary Gate Stations																
1050	Buildings																
1051	Meter and Services Pipes																
1052	Equipment & Vehicles																
1053	Vehicle																
1054	Information Technology																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
1055	FRC																
1056	Land																
1057	Equity Raising Cost																
1058	Total																
<b>2003 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
1061	Life																
1062	High Pressure Mains - Steel	14.0	13.5	12.5	11.5	10.5	9.5	9.0	8.0	7.0	6.0	5.0					
1063	High Pressure Mains - PE	14.0	13.5	12.5	11.5	10.5	9.5	9.0	8.0	7.0	6.0	5.0					
1064	Medium Pressure Mains	14.0	13.5	12.5	11.5	10.5	9.5	9.0	8.0	7.0	6.0	5.0					
1065	Medium / Low Pressure Mains	14.0	13.5	12.5	11.5	10.5	9.5	9.0	8.0	7.0	6.0	5.0					
1066	Low Pressure Mains	14.0	13.5	12.5	11.5	10.5	9.5	9.0	8.0	7.0	6.0	5.0					
1067	Regulators	34.0	33.5	32.5	31.5	30.5	29.5	29.0	28.0	27.0	26.0	25.0					
1068	Secondary Gate Stations	34.0	33.5	32.5	31.5	30.5	29.5	29.0	28.0	27.0	26.0	25.0					
1069	Buildings	34.0	33.5	32.5	31.5	30.5	29.5	29.0	28.0	27.0	26.0	25.0					
1070	Meter and Services Pipes	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0					
1071	Equipment & Vehicles	4.0	3.5	2.5	1.5	0.5	-	-	-	-	-	-					
1072	Vehicle	4.0	3.5	2.5	1.5	0.5	-	-	-	-	-	-					
1073	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1074	FRC	-	-	-	-	-	-	-	-	-	-	-					
1075	Land	-	-	-	-	-	-	-	-	-	-	-					
1076	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1077																	
<b>Opening Asset Value</b>																	
1079	Opening Value																
1080	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-					
1081	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1082	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1083	Medium / Low Pressure Mains	4.788	4.617	4.275	3.933	3.591	3.249	3.078	2.736	2.394	2.052	1.710					
1084	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1085	Regulators	-	-	-	-	-	-	-	-	-	-	-					
1086	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1087	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1088	Meter and Services Pipes	13.513	13.157	12.446	11.735	11.024	10.312	9.957	9.246	8.534	7.823	7.112					
1089	Equipment & Vehicles	0.070	0.062	0.044	0.026	0.009	-	-	-	-	-	-					
1090	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1091	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1092	FRC	-	-	-	-	-	-	-	-	-	-	-					
1093	Land	-	-	-	-	-	-	-	-	-	-	-					
1094	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1095	Total	18.371	17.836	16.765	15.694	14.623	13.561	13.035	11.982	10.928	9.875	8.822					
<b>Capex</b>																	
1097	Capex																
1098	High Pressure Mains - Steel																
1099	High Pressure Mains - PE																
1100	Medium Pressure Mains																
1101	Medium / Low Pressure Mains																
1102	Low Pressure Mains																
1103	Regulators																
1104	Secondary Gate Stations																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
1105	Buildings																
1106	Meter and Services Pipes																
1107	Equipment & Vehicles																
1108	Vehicle																
1109	Information Technology																
1110	FRC																
1111	Land																
1112	Equity Raising Cost																
1113	Total																
<b>Depreciation</b>																	
1115	Depreciation																
1116	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1117	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1118	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1119	Medium / Low Pressure Mains	-0.171	-0.342	-0.342	-0.342	-0.342	-0.171	-0.342	-0.342	-0.342	-0.342	-0.171	-0.342	-0.342	-0.342	-0.342	-0.342
1120	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1121	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1122	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1123	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1124	Meter and Services Pipes	-0.356	-0.711	-0.711	-0.711	-0.711	-0.356	-0.711	-0.711	-0.711	-0.711	-0.356	-0.711	-0.711	-0.711	-0.711	-0.711
1125	Equipment & Vehicles	-0.009	-0.018	-0.018	-0.018	-0.009	-	-	-	-	-	-	-	-	-	-	-
1126	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1127	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1128	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1129	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1130	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1131	Total	-0.535	-1.071	-1.071	-1.071	-1.062	-0.527	-1.053	-1.053	-1.053	-1.053	-0.527	-1.053	-1.053	-1.053	-1.053	-1.053
<b>Depreciation per Tariff Variation</b>																	
1133	Depreciation per Tariff Variation																
1134	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1135	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1136	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1137	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1138	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1139	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1140	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1141	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1142	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1143	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1144	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1145	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1146	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1147	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1148	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1149	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Asset Value</b>																	
1151	Closing Value																
1152	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1153	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1154	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
1155	Medium / Low Pressure Mains	4.617	4.275	3.933	3.591	3.249	3.078	2.736	2.394	2.052	1.710	1.368					
1156	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1157	Regulators	-	-	-	-	-	-	-	-	-	-	-					
1158	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1159	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1160	Meter and Services Pipes	13.157	12.446	11.735	11.024	10.312	9.957	9.246	8.534	7.823	7.112	6.401					
1161	Equipment & Vehicles	0.062	0.044	0.026	0.009	-	-	-	-	-	-	-					
1162	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1163	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1164	FRC	-	-	-	-	-	-	-	-	-	-	-					
1165	Land	-	-	-	-	-	-	-	-	-	-	-					
1166	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1167	<b>Total</b>	<b>17.836</b>	<b>16.765</b>	<b>15.694</b>	<b>14.623</b>	<b>13.561</b>	<b>13.035</b>	<b>11.982</b>	<b>10.928</b>	<b>9.875</b>	<b>8.822</b>	<b>7.769</b>					
<b>Over Depreciation</b>																	
1169	<b>Over Depreciation</b>																
1170	High Pressure Mains - Steel																
1171	High Pressure Mains - PE																
1172	Medium Pressure Mains																
1173	Medium / Low Pressure Mains																
1174	Low Pressure Mains																
1175	Regulators																
1176	Secondary Gate Stations																
1177	Buildings																
1178	Meter and Services Pipes																
1179	Equipment & Vehicles																
1180	Vehicle																
1181	Information Technology																
1182	FRC																
1183	Land																
1184	Equity Raising Cost																
1185	<b>Total</b>																
<b>2004 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
1188	<b>Life</b>																
1189	High Pressure Mains - Steel	15.0	14.5	13.5	12.5	11.5	10.5	10.0	9.0	8.0	7.0	6.0					
1190	High Pressure Mains - PE	15.0	14.5	13.5	12.5	11.5	10.5	10.0	9.0	8.0	7.0	6.0					
1191	Medium Pressure Mains	15.0	14.5	13.5	12.5	11.5	10.5	10.0	9.0	8.0	7.0	6.0					
1192	Medium / Low Pressure Mains	15.0	14.5	13.5	12.5	11.5	10.5	10.0	9.0	8.0	7.0	6.0					
1193	Low Pressure Mains	15.0	14.5	13.5	12.5	11.5	10.5	10.0	9.0	8.0	7.0	6.0					
1194	Regulators	35.0	34.5	33.5	32.5	31.5	30.5	30.0	29.0	28.0	27.0	26.0					
1195	Secondary Gate Stations	35.0	34.5	33.5	32.5	31.5	30.5	30.0	29.0	28.0	27.0	26.0					
1196	Buildings	35.0	34.5	33.5	32.5	31.5	30.5	30.0	29.0	28.0	27.0	26.0					
1197	Meter and Services Pipes	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1198	Equipment & Vehicles	5.0	4.5	3.5	2.5	1.5	0.5	-	-	-	-	-					
1199	Vehicle	5.0	4.5	3.5	2.5	1.5	0.5	-	-	-	-	-					
1200	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1201	FRC	-	-	-	-	-	-	-	-	-	-	-					
1202	Land	-	-	-	-	-	-	-	-	-	-	-					
1203	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1204																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
<b>Opening Asset Value</b>																	
1206	<b>Opening Value</b>																
1207	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1208	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1209	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1210	Medium / Low Pressure Mains	6.867	6.638	6.180	5.722	5.264	4.807	4.578	4.120	3.662	3.204	2.747					
1211	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1212	Regulators	0.006	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.004	0.004	0.004					
1213	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1214	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1215	Meter and Services Pipes	13.032	12.706	12.055	11.403	10.751	10.100	9.774	9.122	8.471	7.819	7.168					
1216	Equipment & Vehicles	0.039	0.035	0.027	0.019	0.012	0.004	0.002	-	-	-	-	-	-	-	-	-
1217	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1218	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1219	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1220	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1221	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1222	<b>Total</b>	19.943	19.384	18.267	17.150	16.032	14.915	14.358	13.247	12.137	11.028	9.918					
<b>Capex</b>																	
1224	<b>Capex</b>																
1225	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1226	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1227	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1228	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1229	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1230	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1231	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1232	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1233	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1234	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1235	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1236	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1237	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1238	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1239	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1240	<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Depreciation</b>																	
1242	<b>Depreciation</b>																
1243	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1244	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1245	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1246	Medium / Low Pressure Mains	-0.229	-0.458	-0.458	-0.458	-0.458	-0.229	-0.458	-0.458	-0.458	-0.458	-0.458	-0.458	-0.458	-0.458	-0.458	-0.458
1247	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1248	Regulators	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
1249	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1250	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1251	Meter and Services Pipes	-0.326	-0.652	-0.652	-0.652	-0.652	-0.326	-0.652	-0.652	-0.652	-0.652	-0.652	-0.652	-0.652	-0.652	-0.652	-0.652
1252	Equipment & Vehicles	-0.004	-0.008	-0.008	-0.008	-0.008	-0.002	-0.002	-	-	-	-	-	-	-	-	-
1253	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1254	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
1255	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1256	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1257	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1258	Total	-0.559	-1.117	-1.117	-1.117	-1.117	-0.557	-1.111	-1.110	-1.110	-1.110	-1.110	-1.110	-1.110	-1.110		
<b>Depreciation per Tariff Variation</b>																	
1260	Depreciation per Tariff Variation																
1261	High Pressure Mains - Steel																
1262	High Pressure Mains - PE																
1263	Medium Pressure Mains																
1264	Medium / Low Pressure Mains																
1265	Low Pressure Mains																
1266	Regulators																
1267	Secondary Gate Stations																
1268	Buildings																
1269	Meter and Services Pipes																
1270	Equipment & Vehicles																
1271	Vehicle																
1272	Information Technology																
1273	FRC																
1274	Land																
1275	Equity Raising Cost																
1276	Total																
<b>Closing Asset Value</b>																	
1278	Closing Value																
1279	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1280	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1281	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1282	Medium / Low Pressure Mains	6.638	6.180	5.722	5.264	4.807	4.578	4.120	3.662	3.204	2.747	2.289					
1283	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1284	Regulators	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.004	0.004	0.004	0.004					
1285	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1286	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1287	Meter and Services Pipes	12.706	12.055	11.403	10.751	10.100	9.774	9.122	8.471	7.819	7.168	6.516					
1288	Equipment & Vehicles	0.035	0.027	0.019	0.012	0.004	0.002	-	-	-	-	-					
1289	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1290	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1291	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1292	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1293	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1294	Total	19.384	18.267	17.150	16.032	14.915	14.358	13.247	12.137	11.028	9.918	8.809					
<b>Over Depreciation</b>																	
1296	Over Depreciation																
1297	High Pressure Mains - Steel																
1298	High Pressure Mains - PE																
1299	Medium Pressure Mains																
1300	Medium / Low Pressure Mains																
1301	Low Pressure Mains																
1302	Regulators																
1303	Secondary Gate Stations																
1304	Buildings																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
1305	Meter and Services Pipes																
1306	Equipment & Vehicles																
1307	Vehicle																
1308	Information Technology																
1309	FRC																
1310	Land																
1311	Equity Raising Cost																
1312	Total																
<b>2005 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
1315	Life																
1316		16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
1317		16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
1318		16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
1319		16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
1320		16.0	15.5	14.5	13.5	12.5	11.5	11.0	10.0	9.0	8.0	7.0					
1321		36.0	35.5	34.5	33.5	32.5	31.5	31.0	30.0	29.0	28.0	27.0					
1322		36.0	35.5	34.5	33.5	32.5	31.5	31.0	30.0	29.0	28.0	27.0					
1323		36.0	35.5	34.5	33.5	32.5	31.5	31.0	30.0	29.0	28.0	27.0					
1324		21.0	20.5	19.5	18.5	17.5	16.5	16.0	15.0	14.0	13.0	12.0					
1325		6.0	5.5	4.5	3.5	2.5	1.5	1.0	-	-	-	-					
1326		6.0	5.5	4.5	3.5	2.5	1.5	1.0	-	-	-	-					
1327		-	0.5	-	-	-	-	-	-	-	-	-					
1328		-	0.5	-	-	-	-	-	-	-	-	-					
1329		-	-	-	-	-	-	-	-	-	-	-					
1330		1.0	-	-	-	-	-	-	-	-	-	-					
1331		-	-	-	-	-	-	-	-	-	-	-					
<b>Opening Asset Value</b>																	
1333	Opening Value																
1334		0.369	0.358	0.335	0.312	0.289	0.265	0.254	0.231	0.208	0.185	0.162					
1335		-	-	-	-	-	-	-	-	-	-	-					
1336		-	-	-	-	-	-	-	-	-	-	-					
1337		5.609	5.433	5.083	4.732	4.382	4.031	3.856	3.505	3.155	2.804	2.454					
1338		-	-	-	-	-	-	-	-	-	-	-					
1339		0.090	0.089	0.086	0.084	0.081	0.079	0.077	0.075	0.072	0.070	0.067					
1340		-	-	-	-	-	-	-	-	-	-	-					
1341		-	-	-	-	-	-	-	-	-	-	-					
1342		13.874	13.543	12.883	12.222	11.561	10.901	10.570	9.910	9.249	8.588	7.928					
1343		-	-	-	-	-	-	-	-	-	-	-					
1344		-	-	-	-	-	-	-	-	-	-	-					
1345		-	-	-	-	-	-	-	-	-	-	-					
1346		-	-	-	-	-	-	-	-	-	-	-					
1347		-	-	-	-	-	-	-	-	-	-	-					
1348		-	-	-	-	-	-	-	-	-	-	-					
1349		19.941	19.423	18.386	17.349	16.313	15.276	14.757	13.721	12.684	11.647	10.610					
<b>Capex</b>																	
1351	Capex																
1352		High Pressure Mains - Steel															
1353		High Pressure Mains - PE															
1354		Medium Pressure Mains															

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
1355	Medium / Low Pressure Mains																
1356	Low Pressure Mains																
1357	Regulators																
1358	Secondary Gate Stations																
1359	Buildings																
1360	Meter and Services Pipes																
1361	Equipment & Vehicles																
1362	Vehicle																
1363	Information Technology																
1364	FRC																
1365	Land																
1366	Equity Raising Cost																
1367	Total																
<b>Depreciation</b>																	
1369	Depreciation																
1370	-0.012	-0.023	-0.023	-0.023	-0.023	-0.012	-0.023	-0.023	-0.023	-0.023	-0.023	-0.012	-0.023	-0.023	-0.023	-0.023	-0.023
1371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1372	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1373	-0.175	-0.351	-0.351	-0.351	-0.351	-0.175	-0.351	-0.351	-0.351	-0.351	-0.351	-0.175	-0.351	-0.351	-0.351	-0.351	-0.351
1374	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1375	-0.001	-0.002	-0.002	-0.002	-0.002	-0.001	-0.002	-0.002	-0.002	-0.002	-0.002	-0.001	-0.002	-0.002	-0.002	-0.002	-0.002
1376	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1377	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1378	-0.330	-0.661	-0.661	-0.661	-0.661	-0.330	-0.661	-0.661	-0.661	-0.661	-0.661	-0.330	-0.661	-0.661	-0.661	-0.661	-0.661
1379	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1380	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1381	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1382	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1383	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1384	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1385	-0.518	-1.037	-1.037	-1.037	-1.037	-0.518	-1.037	-1.037	-1.037	-1.037	-1.037	-0.518	-1.037	-1.037	-1.037	-1.037	-1.037
<b>Depreciation per Tariff Variation</b>																	
1387	Depreciation per Tariff Variation																
1388	High Pressure Mains - Steel																
1389	High Pressure Mains - PE																
1390	Medium Pressure Mains																
1391	Medium / Low Pressure Mains																
1392	Low Pressure Mains																
1393	Regulators																
1394	Secondary Gate Stations																
1395	Buildings																
1396	Meter and Services Pipes																
1397	Equipment & Vehicles																
1398	Vehicle																
1399	Information Technology																
1400	FRC																
1401	Land																
1402	Equity Raising Cost																
1403	Total																
<b>Closing Asset Value</b>																	



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
1405	<b>Closing Value</b>																
1406	High Pressure Mains - Steel	0.358	0.335	0.312	0.289	0.265	0.254	0.231	0.208	0.185	0.162	0.138					
1407	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1408	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1409	Medium / Low Pressure Mains	5.433	5.083	4.732	4.382	4.031	3.856	3.505	3.155	2.804	2.454	2.103					
1410	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1411	Regulators	0.089	0.086	0.084	0.081	0.079	0.077	0.075	0.072	0.070	0.067	0.065					
1412	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1413	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1414	Meter and Services Pipes	13.543	12.883	12.222	11.561	10.901	10.570	9.910	9.249	8.588	7.928	7.267					
1415	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1416	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1417	Information Technology	-	-	-	-	-	-	-	-	-	-	-					
1418	FRC	-	-	-	-	-	-	-	-	-	-	-					
1419	Land	-	-	-	-	-	-	-	-	-	-	-					
1420	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1421	<b>Total</b>	19.423	18.386	17.349	16.313	15.276	14.757	13.721	12.684	11.647	10.610	9.574					
<b>Over Depreciation</b>																	
1423	<b>Over Depreciation</b>																
1424	High Pressure Mains - Steel																
1425	High Pressure Mains - PE																
1426	Medium Pressure Mains																
1427	Medium / Low Pressure Mains																
1428	Low Pressure Mains																
1429	Regulators																
1430	Secondary Gate Stations																
1431	Buildings																
1432	Meter and Services Pipes																
1433	Equipment & Vehicles																
1434	Vehicle																
1435	Information Technology																
1436	FRC																
1437	Land																
1438	Equity Raising Cost																
1439	<b>Total</b>																
<b>2006 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
1442	<b>Life</b>																
1443	High Pressure Mains - Steel	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
1444	High Pressure Mains - PE	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
1445	Medium Pressure Mains	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
1446	Medium / Low Pressure Mains	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
1447	Low Pressure Mains	17.0	16.5	15.5	14.5	13.5	12.5	12.0	11.0	10.0	9.0	8.0					
1448	Regulators	37.0	36.5	35.5	34.5	33.5	32.5	32.0	31.0	30.0	29.0	28.0					
1449	Secondary Gate Stations	37.0	36.5	35.5	34.5	33.5	32.5	32.0	31.0	30.0	29.0	28.0					
1450	Buildings	37.0	36.5	35.5	34.5	33.5	32.5	32.0	31.0	30.0	29.0	28.0					
1451	Meter and Services Pipes	22.0	21.5	20.5	19.5	18.5	17.5	17.0	16.0	15.0	14.0	13.0					
1452	Equipment & Vehicles	7.0	6.5	5.5	4.5	3.5	2.5	2.0	1.0	-	-	-					
1453	Vehicle	7.0	6.5	5.5	4.5	3.5	2.5	2.0	1.0	-	-	-					
1454	Information Technology	1.0	0.5	-	-	-	-	-	-	-	-	-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
1455	FRC	1.0	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1456	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1457	Equity Raising Cost	2.0	1.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1458																	
<b>Opening Asset Value</b>																	
1460	Opening Value																
1461	High Pressure Mains - Steel	1.207	1.171	1.100	1.029	0.958	0.887	0.852	0.781	0.710	0.639	0.568					
1462	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1463	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1464	Medium / Low Pressure Mains	6.965	6.760	6.351	5.941	5.531	5.121	4.917	4.507	4.097	3.687	3.278					
1465	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1466	Regulators	0.677	0.668	0.649	0.631	0.613	0.594	0.585	0.567	0.549	0.530	0.512					
1467	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1468	Buildings	-	-	-	-	-	-	-	-	-	-	-					
1469	Meter and Services Pipes	17.672	17.270	16.467	15.664	14.860	14.057	13.656	12.852	12.049	11.246	10.442					
1470	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1471	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1472	Information Technology	0.000	0.000	-	-	-	-	-	-	-	-	-					
1473	FRC	-	-	-	-	-	-	-	-	-	-	-					
1474	Land	-	-	-	-	-	-	-	-	-	-	-					
1475	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1476	Total	26.521	25.869	24.567	23.265	21.963	20.660	20.009	18.707	17.405	16.102	14.800					
<b>Capex</b>																	
1478	Capex																
1479	High Pressure Mains - Steel																
1480	High Pressure Mains - PE																
1481	Medium Pressure Mains																
1482	Medium / Low Pressure Mains																
1483	Low Pressure Mains																
1484	Regulators																
1485	Secondary Gate Stations																
1486	Buildings																
1487	Meter and Services Pipes																
1488	Equipment & Vehicles																
1489	Vehicle																
1490	Information Technology																
1491	FRC																
1492	Land																
1493	Equity Raising Cost																
1494	Total																
<b>Depreciation</b>																	
1496	Depreciation																
1497	High Pressure Mains - Steel	-0.035	-0.071	-0.071	-0.071	-0.071	-0.035	-0.071	-0.071	-0.071	-0.071	-0.071					
1498	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1499	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1500	Medium / Low Pressure Mains	-0.205	-0.410	-0.410	-0.410	-0.410	-0.205	-0.410	-0.410	-0.410	-0.410	-0.410					
1501	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1502	Regulators	-0.009	-0.018	-0.018	-0.018	-0.018	-0.009	-0.018	-0.018	-0.018	-0.018	-0.018					
1503	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-					
1504	Buildings	-	-	-	-	-	-	-	-	-	-	-					

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

## Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
1505	Meter and Services Pipes	-0.402	-0.803	-0.803	-0.803	-0.803	-0.402	-0.803	-0.803	-0.803	-0.803	-0.402	-0.803	-0.803	-0.803	-0.803	-0.803
1506	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1507	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1508	Information Technology	-0.000	-0.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1509	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1510	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1511	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1512	Total	-0.651	-1.302	-1.302	-1.302	-1.302	-0.651	-1.302	-1.302	-1.302	-1.302	-0.651	-1.302	-1.302	-1.302	-1.302	-1.302
<b>Depreciation per Tariff Variation</b>																	
1514	Depreciation per Tariff Variation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1515	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1516	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1517	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1518	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1519	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1520	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1521	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1522	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1523	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1524	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1525	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1526	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1527	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1528	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1529	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1530	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Asset Value</b>																	
1532	Closing Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1533	High Pressure Mains - Steel	1.171	1.100	1.029	0.958	0.887	0.852	0.781	0.710	0.639	0.568	0.852	0.781	0.710	0.639	0.568	0.497
1534	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1535	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1536	Medium / Low Pressure Mains	6.760	6.351	5.941	5.531	5.121	4.917	4.507	4.097	3.687	3.278	4.917	4.507	4.097	3.687	3.278	2.868
1537	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1538	Regulators	0.668	0.649	0.631	0.613	0.594	0.585	0.567	0.549	0.530	0.512	0.585	0.567	0.549	0.530	0.512	0.494
1539	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1540	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1541	Meter and Services Pipes	17.270	16.467	15.664	14.860	14.057	13.656	12.852	12.049	11.246	10.442	13.656	12.852	12.049	11.246	10.442	9.639
1542	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1543	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1544	Information Technology	0.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1545	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1546	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1547	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1548	Total	25.869	24.567	23.265	21.963	20.660	20.009	18.707	17.405	16.102	14.800	20.009	18.707	17.405	16.102	14.800	13.498
<b>Over Depreciation</b>																	
1550	Over Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1551	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1552	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1553	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1554	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365
1555	Low Pressure Mains																
1556	Regulators																
1557	Secondary Gate Stations																
1558	Buildings																
1559	Meter and Services Pipes																
1560	Equipment & Vehicles																
1561	Vehicle																
1562	Information Technology																
1563	FRC																
1564	Land																
1565	Equity Raising Cost																
1566	Total																
<b>2007 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
1569	Life																
1570	High Pressure Mains - Steel																
1571	High Pressure Mains - PE																
1572	Medium Pressure Mains																
1573	Medium / Low Pressure Mains																
1574	Low Pressure Mains																
1575	Regulators																
1576	Secondary Gate Stations																
1577	Buildings																
1578	Meter and Services Pipes																
1579	Equipment & Vehicles																
1580	Vehicle																
1581	Information Technology																
1582	FRC																
1583	Land																
1584	Equity Raising Cost																
1585	Total																
<b>Opening Asset Value</b>																	
1587	Opening Value																
1588	High Pressure Mains - Steel																
1589	High Pressure Mains - PE																
1590	Medium Pressure Mains																
1591	Medium / Low Pressure Mains																
1592	Low Pressure Mains																
1593	Regulators																
1594	Secondary Gate Stations																
1595	Buildings																
1596	Meter and Services Pipes																
1597	Equipment & Vehicles																
1598	Vehicle																
1599	Information Technology																
1600	FRC																
1601	Land																
1602	Equity Raising Cost																
1603	Total																
<b>Capex</b>																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
1605	<b>Capex</b>																
1606	High Pressure Mains - Steel																
1607	High Pressure Mains - PE																
1608	Medium Pressure Mains																
1609	Medium / Low Pressure Mains																
1610	Low Pressure Mains																
1611	Regulators																
1612	Secondary Gate Stations																
1613	Buildings																
1614	Meter and Services Pipes																
1615	Equipment & Vehicles																
1616	Vehicle																
1617	Information Technology																
1618	FRC																
1619	Land																
1620	Equity Raising Cost																
1621	Total																
<b>Depreciation</b>																	
1623	<b>Depreciation</b>																
1624	High Pressure Mains - Steel																
1625	High Pressure Mains - PE																
1626	Medium Pressure Mains																
1627	Medium / Low Pressure Mains																
1628	Low Pressure Mains																
1629	Regulators																
1630	Secondary Gate Stations																
1631	Buildings																
1632	Meter and Services Pipes																
1633	Equipment & Vehicles																
1634	Vehicle																
1635	Information Technology																
1636	FRC																
1637	Land																
1638	Equity Raising Cost																
1639	Total																
<b>Depreciation per Tariff Variation</b>																	
1641	<b>Depreciation per Tariff Variation</b>																
1642	High Pressure Mains - Steel																
1643	High Pressure Mains - PE																
1644	Medium Pressure Mains																
1645	Medium / Low Pressure Mains																
1646	Low Pressure Mains																
1647	Regulators																
1648	Secondary Gate Stations																
1649	Buildings																
1650	Meter and Services Pipes																
1651	Equipment & Vehicles																
1652	Vehicle																
1653	Information Technology																
1654	FRC																

## ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

### Tax Asset Account [m\$ nominal]

Ref		3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4		Year Ending 30 June					Year Ending 31 December											
Regulatory Period	Year ending	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4
Months	Months	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Days	Days	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
1655	Land																	
1656	Equity Raising Cost																	
1657	Total																	
<b>Closing Asset Value</b>																		
1659	Closing Value																	
1660	High Pressure Mains - Steel	1.329	1.253	1.177	1.101	1.025	0.987	0.911	0.835	0.759	0.683	0.608						
1661	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-						
1662	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-						
1663	Medium / Low Pressure Mains	10.880	10.258	9.636	9.015	8.393	8.082	7.460	6.839	6.217	5.595	4.974						
1664	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-						
1665	Regulators	0.579	0.563	0.548	0.532	0.517	0.509	0.494	0.478	0.463	0.447	0.432						
1666	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-						
1667	Buildings	0.037	0.036	0.035	0.034	0.033	0.033	0.032	0.031	0.030	0.029	0.028						
1668	Meter and Services Pipes	16.485	15.752	15.019	14.287	13.554	13.188	12.455	11.722	10.990	10.257	9.524						
1669	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-						
1670	Vehicle	-	-	-	-	-	-	-	-	-	-	-						
1671	Information Technology	-	-	-	-	-	-	-	-	-	-	-						
1672	FRC	-	-	-	-	-	-	-	-	-	-	-						
1673	Land	-	-	-	-	-	-	-	-	-	-	-						
1674	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-						
1675	Total	29.309	27.862	26.415	24.969	23.522	22.799	21.352	19.905	18.459	17.012	15.565						
<b>Over Depreciation</b>																		
1677	Over Depreciation																	
1678	High Pressure Mains - Steel																	
1679	High Pressure Mains - PE																	
1680	Medium Pressure Mains																	
1681	Medium / Low Pressure Mains																	
1682	Low Pressure Mains																	
1683	Regulators																	
1684	Secondary Gate Stations																	
1685	Buildings																	
1686	Meter and Services Pipes																	
1687	Equipment & Vehicles																	
1688	Vehicle																	
1689	Information Technology																	
1690	FRC																	
1691	Land																	
1692	Equity Raising Cost																	
1693	Total																	
<b>2008 Capex Account [m\$ nominal]</b>																		
<b>Life</b>																		
1696	Life																	
1697	High Pressure Mains - Steel	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0						
1698	High Pressure Mains - PE	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0						
1699	Medium Pressure Mains	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0						
1700	Medium / Low Pressure Mains	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0						
1701	Low Pressure Mains	19.0	18.5	17.5	16.5	15.5	14.5	14.0	13.0	12.0	11.0	10.0						
1702	Regulators	39.0	38.5	37.5	36.5	35.5	34.5	34.0	33.0	32.0	31.0	30.0						
1703	Secondary Gate Stations	39.0	38.5	37.5	36.5	35.5	34.5	34.0	33.0	32.0	31.0	30.0						
1704	Buildings	39.0	38.5	37.5	36.5	35.5	34.5	34.0	33.0	32.0	31.0	30.0						

ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	184	365	366	365	365	365	184	365	366	365	365	365
1705	Meter and Services Pipes	14.0	13.5	12.5	11.5	10.5	9.5	9.0	8.0	7.0	6.0	5.0					
1706	Equipment & Vehicles	9.0	8.5	7.5	6.5	5.5	4.5	4.0	3.0	2.0	1.0	-					
1707	Vehicle	9.0	8.5	7.5	6.5	5.5	4.5	4.0	3.0	2.0	1.0	-					
1708	Information Technology	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-					
1709	FRC	3.0	2.5	1.5	0.5	-	-	-	-	-	-	-					
1710	Land	-	-	-	-	-	-	-	-	-	-	-					
1711	Equity Raising Cost	4.0	3.0	2.0	1.0	-	-	-	-	-	-	-					
1712																	
<b>Opening Asset Value</b>																	
1714	Opening Value																
1715	High Pressure Mains - Steel	3.080	2.999	2.837	2.674	2.512	2.350	2.269	2.107	1.945	1.783	1.621					
1716	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1717	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1718	Medium / Low Pressure Mains	10.803	10.519	9.951	9.382	8.813	8.245	7.960	7.392	6.823	6.255	5.686					
1719	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1720	Regulators	0.177	0.174	0.170	0.165	0.161	0.156	0.154	0.149	0.145	0.140	0.136					
1721	Secondary Gate Stations	0.012	0.012	0.012	0.011	0.011	0.011	0.010	0.010	0.010	0.010	0.009					
1722	Buildings	0.112	0.110	0.107	0.104	0.102	0.099	0.097	0.094	0.092	0.089	0.086					
1723	Meter and Services Pipes	16.151	15.574	14.420	13.267	12.113	10.959	10.383	9.229	8.075	6.922	5.768					
1724	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-					
1725	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1726	Information Technology	1.911	1.593	0.956	0.319	-	-	-	-	-	-	-					
1727	FRC	-	-	-	-	-	-	-	-	-	-	-					
1728	Land	-	-	-	-	-	-	-	-	-	-	-					
1729	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1730	Total	32.245	30.981	28.452	25.923	23.712	21.820	20.874	18.982	17.090	15.198	13.306					
<b>Capex</b>																	
1732	Capex																
1733	High Pressure Mains - Steel																
1734	High Pressure Mains - PE																
1735	Medium Pressure Mains																
1736	Medium / Low Pressure Mains																
1737	Low Pressure Mains																
1738	Regulators																
1739	Secondary Gate Stations																
1740	Buildings																
1741	Meter and Services Pipes																
1742	Equipment & Vehicles																
1743	Vehicle																
1744	Information Technology																
1745	FRC																
1746	Land																
1747	Equity Raising Cost																
1748	Total																
<b>Depreciation</b>																	
1750	Depreciation																
1751	High Pressure Mains - Steel	-0.081	-0.162	-0.162	-0.162	-0.162	-0.081	-0.162	-0.162	-0.162	-0.162	-0.162					
1752	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1753	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1754	Medium / Low Pressure Mains	-0.284	-0.569	-0.569	-0.569	-0.569	-0.284	-0.569	-0.569	-0.569	-0.569	-0.569					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	4						<b>Year Ending 30 June</b>					<b>Year Ending 31 December</b>					
Regulatory Period	3	3	3	3	3		3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	184	365	366	365	365	365
1755	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1756	Regulators	-0.002	-0.005	-0.005	-0.005	-0.005	-0.002	-0.005	-0.005	-0.005	-0.005	-0.002	-0.005	-0.005	-0.005	-0.005	-0.005
1757	Secondary Gate Stations	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
1758	Buildings	-0.001	-0.003	-0.003	-0.003	-0.003	-0.001	-0.003	-0.003	-0.003	-0.003	-0.001	-0.003	-0.003	-0.003	-0.003	-0.003
1759	Meter and Services Pipes	-0.577	-1.154	-1.154	-1.154	-1.154	-0.577	-1.154	-1.154	-1.154	-1.154	-0.577	-1.154	-1.154	-1.154	-1.154	-1.154
1760	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1761	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1762	Information Technology	-0.319	-0.637	-0.637	-0.319	-	-	-	-	-	-	-	-	-	-	-	-
1763	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1764	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1765	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1766	<b>Total</b>	<b>-1.265</b>	<b>-2.529</b>	<b>-2.529</b>	<b>-2.211</b>	<b>-1.892</b>	<b>-0.946</b>	<b>-1.892</b>	<b>-1.892</b>	<b>-1.892</b>	<b>-1.892</b>	<b>-0.946</b>	<b>-1.892</b>	<b>-1.892</b>	<b>-1.892</b>	<b>-1.892</b>	<b>-1.892</b>
<b>Depreciation per Tariff Variation</b>																	
1768	Depreciation per Tariff Variation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1769	High Pressure Mains - Steel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1770	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1771	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1772	Medium / Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1773	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1774	Regulators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1775	Secondary Gate Stations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1776	Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1777	Meter and Services Pipes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1778	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1779	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1780	Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1781	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1782	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1783	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1784	<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Asset Value</b>																	
1786	Closing Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1787	High Pressure Mains - Steel	2.999	2.837	2.674	2.512	2.350	2.269	2.107	1.945	1.783	1.621	1.459	-	-	-	-	-
1788	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1789	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1790	Medium / Low Pressure Mains	10.519	9.951	9.382	8.813	8.245	7.960	7.392	6.823	6.255	5.686	5.117	-	-	-	-	-
1791	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1792	Regulators	0.174	0.170	0.165	0.161	0.156	0.154	0.149	0.145	0.140	0.136	0.131	-	-	-	-	-
1793	Secondary Gate Stations	0.012	0.012	0.011	0.011	0.011	0.010	0.010	0.010	0.010	0.009	0.009	-	-	-	-	-
1794	Buildings	0.110	0.107	0.104	0.102	0.099	0.097	0.094	0.092	0.089	0.086	0.083	-	-	-	-	-
1795	Meter and Services Pipes	15.574	14.420	13.267	12.113	10.959	10.383	9.229	8.075	6.922	5.768	4.614	-	-	-	-	-
1796	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1797	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1798	Information Technology	1.593	0.956	0.319	-	-	-	-	-	-	-	-	-	-	-	-	-
1799	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1800	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1801	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1802	<b>Total</b>	<b>30.981</b>	<b>28.452</b>	<b>25.923</b>	<b>23.712</b>	<b>21.820</b>	<b>20.874</b>	<b>18.982</b>	<b>17.090</b>	<b>15.198</b>	<b>13.306</b>	<b>11.414</b>	-	-	-	-	-
<b>Over Depreciation</b>																	
1804	Over Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
1805	High Pressure Mains - Steel																
1806	High Pressure Mains - PE																
1807	Medium Pressure Mains																
1808	Medium / Low Pressure Mains																
1809	Low Pressure Mains																
1810	Regulators																
1811	Secondary Gate Stations																
1812	Buildings																
1813	Meter and Services Pipes																
1814	Equipment & Vehicles																
1815	Vehicle																
1816	Information Technology																
1817	FRC																
1818	Land																
1819	Equity Raising Cost																
1820	Total																

#### 2009 Capex Account [m\$ nominal]

Life																	
Ref	Life	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35
1823	High Pressure Mains - Steel	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1825	High Pressure Mains - PE	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1826	Medium Pressure Mains	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1827	Medium / Low Pressure Mains	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1828	Low Pressure Mains	20.0	19.5	18.5	17.5	16.5	15.5	15.0	14.0	13.0	12.0	11.0					
1829	Regulators	40.0	39.5	38.5	37.5	36.5	35.5	35.0	34.0	33.0	32.0	31.0					
1830	Secondary Gate Stations	40.0	39.5	38.5	37.5	36.5	35.5	35.0	34.0	33.0	32.0	31.0					
1831	Buildings	40.0	39.5	38.5	37.5	36.5	35.5	35.0	34.0	33.0	32.0	31.0					
1832	Meter and Services Pipes	15.0	14.5	13.5	12.5	11.5	10.5	10.0	9.0	8.0	7.0	6.0					
1833	Equipment & Vehicles	10.0	9.5	8.5	7.5	6.5	5.5	5.0	4.0	3.0	2.0	1.0					
1834	Vehicle	10.0	9.5	8.5	7.5	6.5	5.5	5.0	4.0	3.0	2.0	1.0					
1835	Information Technology	4.0	3.5	2.5	1.5	0.5	-	-	-	-	-	-					
1836	FRC	4.0	3.5	2.5	1.5	0.5	-	-	-	-	-	-					
1837	Land	-	-	-	-	-	-	-	-	-	-	-					
1838	Equity Raising Cost	5.0	4.0	3.0	2.0	1.0	-	-	-	-	-	-					

#### Opening Asset Value

Ref	Opening Value	20	21	22	23	24	25	26	27	28	29	30
1841	High Pressure Mains - Steel	10.367	10.108	9.590	9.072	8.553	8.035	7.776	7.257	6.739	6.220	5.702
1843	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-
1844	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-
1845	Medium / Low Pressure Mains	8.623	8.407	7.976	7.545	7.114	6.683	6.467	6.036	5.605	5.174	4.743
1846	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-
1847	Regulators	0.726	0.717	0.699	0.681	0.663	0.645	0.636	0.617	0.599	0.581	0.563
1848	Secondary Gate Stations	1.657	1.637	1.595	1.554	1.512	1.471	1.450	1.409	1.367	1.326	1.285
1849	Buildings	0.150	0.149	0.145	0.141	0.137	0.134	0.132	0.128	0.124	0.120	0.117
1850	Meter and Services Pipes	19.026	18.392	17.123	15.855	14.586	13.318	12.684	11.415	10.147	8.879	7.610
1851	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-
1852	Vehicle	-	-	-	-	-	-	-	-	-	-	-
1853	Information Technology	1.883	1.648	1.177	0.706	0.235	-	-	-	-	-	-
1854	FRC	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
1855	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1856	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1857	<b>Total</b>	42.434	41.058	38.306	35.554	32.802	30.285	29.144	26.863	24.582	22.301	20.019					
<b>Capex</b>																	
1859	Capex																
1860	High Pressure Mains - Steel																
1861	High Pressure Mains - PE																
1862	Medium Pressure Mains																
1863	Medium / Low Pressure Mains																
1864	Low Pressure Mains																
1865	Regulators																
1866	Secondary Gate Stations																
1867	Buildings																
1868	Meter and Services Pipes																
1869	Equipment & Vehicles																
1870	Vehicle																
1871	Information Technology																
1872	FRC																
1873	Land																
1874	Equity Raising Cost																
1875	<b>Total</b>																
<b>Depreciation</b>																	
1877	Depreciation																
1878	High Pressure Mains - Steel	-0.259	-0.518	-0.518	-0.518	-0.518	-0.259	-0.518	-0.518	-0.518	-0.518	-0.518	-0.518	-0.518	-0.518	-0.518	-0.518
1879	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1880	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1881	Medium / Low Pressure Mains	-0.216	-0.431	-0.431	-0.431	-0.431	-0.216	-0.431	-0.431	-0.431	-0.431	-0.431	-0.431	-0.431	-0.431	-0.431	-0.431
1882	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1883	Regulators	-0.009	-0.018	-0.018	-0.018	-0.018	-0.009	-0.018	-0.018	-0.018	-0.018	-0.018	-0.018	-0.018	-0.018	-0.018	-0.018
1884	Secondary Gate Stations	-0.021	-0.041	-0.041	-0.041	-0.041	-0.021	-0.041	-0.041	-0.041	-0.041	-0.041	-0.041	-0.041	-0.041	-0.041	-0.041
1885	Buildings	-0.002	-0.004	-0.004	-0.004	-0.004	-0.002	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004	-0.004
1886	Meter and Services Pipes	-0.634	-1.268	-1.268	-1.268	-1.268	-0.634	-1.268	-1.268	-1.268	-1.268	-1.268	-1.268	-1.268	-1.268	-1.268	-1.268
1887	Equipment & Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1888	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1889	Information Technology	-0.235	-0.471	-0.471	-0.471	-0.471	-0.235	-	-	-	-	-	-	-	-	-	-
1890	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1891	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1892	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1893	<b>Total</b>	-1.376	-2.752	-2.752	-2.752	-2.517	-1.141	-2.281	-2.281	-2.281	-2.281	-2.281	-2.281	-2.281	-2.281	-2.281	-2.281
<b>Depreciation per Tariff Variation</b>																	
1895	Depreciation per Tariff Variation																
1896	High Pressure Mains - Steel																
1897	High Pressure Mains - PE																
1898	Medium Pressure Mains																
1899	Medium / Low Pressure Mains																
1900	Low Pressure Mains																
1901	Regulators																
1902	Secondary Gate Stations																
1903	Buildings																
1904	Meter and Services Pipes																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
						Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
1905	Equipment & Vehicles																
1906	Vehicle																
1907	Information Technology																
1908	FRC																
1909	Land																
1910	Equity Raising Cost																
1911	Total																
<b>Closing Asset Value</b>																	
1913	Closing Value																
1914		10.108	9.590	9.072	8.553	8.035	7.776	7.257	6.739	6.220	5.702	5.184					
1915		-	-	-	-	-	-	-	-	-	-	-					
1916		-	-	-	-	-	-	-	-	-	-	-					
1917		8.407	7.976	7.545	7.114	6.683	6.467	6.036	5.605	5.174	4.743	4.312					
1918		-	-	-	-	-	-	-	-	-	-	-					
1919		0.717	0.699	0.681	0.663	0.645	0.636	0.617	0.599	0.581	0.563	0.545					
1920		1.637	1.595	1.554	1.512	1.471	1.450	1.409	1.367	1.326	1.285	1.243					
1921		0.149	0.145	0.141	0.137	0.134	0.132	0.128	0.124	0.120	0.117	0.113					
1922		18.392	17.123	15.855	14.586	13.318	12.684	11.415	10.147	8.879	7.610	6.342					
1923		-	-	-	-	-	-	-	-	-	-	-					
1924		-	-	-	-	-	-	-	-	-	-	-					
1925		1.648	1.177	0.706	0.235	-	-	-	-	-	-	-					
1926		-	-	-	-	-	-	-	-	-	-	-					
1927		-	-	-	-	-	-	-	-	-	-	-					
1928		-	-	-	-	-	-	-	-	-	-	-					
1929		41.058	38.306	35.554	32.802	30.285	29.144	26.863	24.582	22.301	20.019	17.738					
<b>Over Depreciation</b>																	
1931	Over Depreciation																
1932																	
1933																	
1934																	
1935																	
1936																	
1937																	
1938																	
1939																	
1940																	
1941																	
1942																	
1943																	
1944																	
1945																	
1946																	
1947																	
<b>2010 (Jan to Jun-10) Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
1950	Life																
1951			20.0	19.0	18.0	17.0	16.0	15.5	14.5	13.5	12.5	11.5					
1952			20.0	19.0	18.0	17.0	16.0	15.5	14.5	13.5	12.5	11.5					
1953			20.0	19.0	18.0	17.0	16.0	15.5	14.5	13.5	12.5	11.5					
1954			20.0	19.0	18.0	17.0	16.0	15.5	14.5	13.5	12.5	11.5					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	4						Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
1955	Low Pressure Mains	20.0	19.0	18.0	17.0		16.0	15.5	14.5	13.5	12.5	11.5					
1956	Regulators	40.0	39.0	38.0	37.0		36.0	35.5	34.5	33.5	32.5	31.5					
1957	Secondary Gate Stations	40.0	39.0	38.0	37.0		36.0	35.5	34.5	33.5	32.5	31.5					
1958	Buildings	40.0	39.0	38.0	37.0		36.0	35.5	34.5	33.5	32.5	31.5					
1959	Meter and Services Pipes	15.0	14.0	13.0	12.0		11.0	10.5	9.5	8.5	7.5	6.5					
1960	Equipment & Vehicles	10.0	9.0	8.0	7.0		6.0	5.5	4.5	3.5	2.5	1.5					
1961	Vehicle	10.0	9.0	8.0	7.0		6.0	5.5	4.5	3.5	2.5	1.5					
1962	Information Technology	4.0	3.0	2.0	1.0		-	-	-	-	-	-					
1963	FRC	4.0	3.0	2.0	1.0		-	-	-	-	-	-					
1964	Land	-	-	-	-		-	-	-	-	-	-					
1965	Equity Raising Cost	5.0	4.0	3.0	2.0		1.0	0.5	-	-	-	-					
1966																	
<b>Opening Asset Value</b>																	
1968	Opening Value																
1969	High Pressure Mains - Steel	-	8.004	7.604	7.204	6.804	6.403	6.203	5.803	5.403	5.003	4.602					
1970	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-					
1971	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1972	Medium / Low Pressure Mains	-	4.663	4.430	4.197	3.963	3.730	3.614	3.381	3.147	2.914	2.681					
1973	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-					
1974	Regulators	-	0.249	0.243	0.236	0.230	0.224	0.221	0.215	0.208	0.202	0.196					
1975	Secondary Gate Stations	-	1.686	1.644	1.601	1.559	1.517	1.496	1.454	1.412	1.370	1.327					
1976	Buildings	-	0.106	0.103	0.101	0.098	0.095	0.094	0.091	0.089	0.086	0.083					
1977	Meter and Services Pipes	-	8.629	8.054	7.479	6.903	6.328	6.040	5.465	4.890	4.315	3.739					
1978	Equipment & Vehicles	-	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000					
1979	Vehicle	-	-	-	-	-	-	-	-	-	-	-					
1980	Information Technology	-	1.709	1.282	0.854	0.427	-	-	-	-	-	-					
1981	FRC	-	-	-	-	-	-	-	-	-	-	-					
1982	Land	-	-	-	-	-	-	-	-	-	-	-					
1983	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-					
1984	Total	-	25.045	23.358	21.672	19.985	18.298	17.668	16.409	15.149	13.889	12.630					
<b>Capex</b>																	
1986	Capex																
1987	High Pressure Mains - Steel	8.004															
1988	High Pressure Mains - PE	-															
1989	Medium Pressure Mains	-															
1990	Medium / Low Pressure Mains	4.663															
1991	Low Pressure Mains	-															
1992	Regulators	0.249															
1993	Secondary Gate Stations	1.686															
1994	Buildings	0.106															
1995	Meter and Services Pipes	8.629															
1996	Equipment & Vehicles	0.000															
1997	Vehicle	-															
1998	Information Technology	1.709															
1999	FRC	-															
2000	Land	-															
2001	Equity Raising Cost	-															
2002	Total	25.045															
<b>Depreciation</b>																	
2004	Depreciation																

**ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]**

**Tax Asset Account [m\$ nominal]**

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2018	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
2005	High Pressure Mains - Steel		-0.400	-0.400	-0.400	-0.400	-0.200	-0.400	-0.400	-0.400	-0.400	-0.400	-0.400	-0.400	-0.400	-0.400	-0.400
2006	High Pressure Mains - PE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2007	Medium Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	Medium / Low Pressure Mains		-0.233	-0.233	-0.233	-0.233	-0.117	-0.233	-0.233	-0.233	-0.233	-0.233	-0.233	-0.233	-0.233	-0.233	-0.233
2009	Low Pressure Mains		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	Regulators		-0.006	-0.006	-0.006	-0.006	-0.003	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006	-0.006
2011	Secondary Gate Stations		-0.042	-0.042	-0.042	-0.042	-0.021	-0.042	-0.042	-0.042	-0.042	-0.042	-0.042	-0.042	-0.042	-0.042	-0.042
2012	Buildings		-0.003	-0.003	-0.003	-0.003	-0.001	-0.003	-0.003	-0.003	-0.003	-0.003	-0.003	-0.003	-0.003	-0.003	-0.003
2013	Meter and Services Pipes		-0.575	-0.575	-0.575	-0.575	-0.288	-0.575	-0.575	-0.575	-0.575	-0.575	-0.575	-0.575	-0.575	-0.575	-0.575
2014	Equipment & Vehicles		-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
2015	Vehicle		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	Information Technology		-0.427	-0.427	-0.427	-0.427	-	-	-	-	-	-	-	-	-	-	-
2017	FRC		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	Land		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	Equity Raising Cost		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	Total		-1.687	-1.687	-1.687	-1.687	-0.630	-1.260	-1.260	-1.260	-1.260	-1.260	-1.260	-1.260	-1.260	-1.260	-1.260
<b>Depreciation per Tariff Variation</b>																	
2022	Depreciation per Tariff Variation																
2023	High Pressure Mains - Steel																
2024	High Pressure Mains - PE																
2025	Medium Pressure Mains																
2026	Medium / Low Pressure Mains																
2027	Low Pressure Mains																
2028	Regulators																
2029	Secondary Gate Stations																
2030	Buildings																
2031	Meter and Services Pipes																
2032	Equipment & Vehicles																
2033	Vehicle																
2034	Information Technology																
2035	FRC																
2036	Land																
2037	Equity Raising Cost																
2038	Total																
<b>Closing Asset Value</b>																	
2040	Closing Value																
2041	High Pressure Mains - Steel	8.004	7.604	7.204	6.804	6.403	6.203	5.803	5.403	5.003	4.602	4.202					
2042	High Pressure Mains - PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	Medium Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	Medium / Low Pressure Mains	4.663	4.430	4.197	3.963	3.730	3.614	3.381	3.147	2.914	2.681	2.448					
2045	Low Pressure Mains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	Regulators	0.249	0.243	0.236	0.230	0.224	0.221	0.215	0.208	0.202	0.196	0.190					
2047	Secondary Gate Stations	1.686	1.644	1.601	1.559	1.517	1.496	1.454	1.412	1.370	1.327	1.285					
2048	Buildings	0.106	0.103	0.101	0.098	0.095	0.094	0.091	0.089	0.086	0.083	0.081					
2049	Meter and Services Pipes	8.629	8.054	7.479	6.903	6.328	6.040	5.465	4.890	4.315	3.739	3.164					
2050	Equipment & Vehicles	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000					
2051	Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	Information Technology	1.709	1.282	0.854	0.427	-	-	-	-	-	-	-					
2053	FRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
								Year Ending 30 June					Year Ending 31 December				
Regulatory Period	3	3	3	3	3		3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	184	365	366	365	365	365
2055	Equity Raising Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	Total	25.045	23.358	21.672	19.985	18.298	17.668	16.409	15.149	13.889	12.630	11.370	-	-	-	-	-
<b>2011 (Jul-10 to Jun-11) Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
2059	Life																
2060	High Pressure Mains - Steel			20.0	19.0	18.0	17.0	16.5	15.5	14.5	13.5	12.5					
2061	High Pressure Mains - PE			20.0	19.0	18.0	17.0	16.5	15.5	14.5	13.5	12.5					
2062	Medium Pressure Mains			20.0	19.0	18.0	17.0	16.5	15.5	14.5	13.5	12.5					
2063	Medium / Low Pressure Mains			20.0	19.0	18.0	17.0	16.5	15.5	14.5	13.5	12.5					
2064	Low Pressure Mains			20.0	19.0	18.0	17.0	16.5	15.5	14.5	13.5	12.5					
2065	Regulators			40.0	39.0	38.0	37.0	36.5	35.5	34.5	33.5	32.5					
2066	Secondary Gate Stations			40.0	39.0	38.0	37.0	36.5	35.5	34.5	33.5	32.5					
2067	Buildings			40.0	39.0	38.0	37.0	36.5	35.5	34.5	33.5	32.5					
2068	Meter and Services Pipes			15.0	14.0	13.0	12.0	11.5	10.5	9.5	8.5	7.5					
2069	Equipment & Vehicles			10.0	9.0	8.0	7.0	6.5	5.5	4.5	3.5	2.5					
2070	Vehicle			10.0	9.0	8.0	7.0	6.5	5.5	4.5	3.5	2.5					
2071	Information Technology			4.0	3.0	2.0	1.0	0.5	-	-	-	-					
2072	FRC			4.0	3.0	2.0	1.0	0.5	-	-	-	-					
2073	Land			-	-	-	-	-	-	-	-	-					
2074	Equity Raising Cost			5.0	4.0	3.0	2.0	1.5	0.5	-	-	-					
2075																	
<b>Opening Asset Value</b>																	
2077	Opening Value																
2078	High Pressure Mains - Steel			3.368	3.199	3.031	2.863	2.778	2.610	2.442	2.273	2.105					
2079	High Pressure Mains - PE			-	-	-	-	-	-	-	-	-					
2080	Medium Pressure Mains			-	-	-	-	-	-	-	-	-					
2081	Medium / Low Pressure Mains			9.693	9.209	8.724	8.239	7.997	7.512	7.028	6.543	6.058					
2082	Low Pressure Mains			-	-	-	-	-	-	-	-	-					
2083	Regulators			0.229	0.223	0.217	0.211	0.209	0.203	0.197	0.191	0.186					
2084	Secondary Gate Stations			0.179	0.175	0.170	0.166	0.164	0.159	0.155	0.150	0.146					
2085	Buildings			1.099	1.072	1.044	1.017	1.003	0.975	0.948	0.921	0.893					
2086	Meter and Services Pipes			19.511	18.210	16.909	15.609	14.958	13.658	12.357	11.056	9.755					
2087	Equipment & Vehicles			0.687	0.618	0.550	0.481	0.446	0.378	0.309	0.240	0.172					
2088	Vehicle			-	-	-	-	-	-	-	-	-					
2089	Information Technology			4.043	3.032	2.022	1.011	0.505	-	-	-	-					
2090	FRC			-	-	-	-	-	-	-	-	-					
2091	Land			-	-	-	-	-	-	-	-	-					
2092	Equity Raising Cost			-	-	-	-	-	-	-	-	-					
2093	Total			-	38.809	35.738	32.667	29.596	28.061	25.495	23.435	21.375	19.315				
<b>Capex</b>																	
2095	Capex																
2096	High Pressure Mains - Steel			3.368													
2097	High Pressure Mains - PE			-													
2098	Medium Pressure Mains			-													
2099	Medium / Low Pressure Mains			9.693													
2100	Low Pressure Mains			-													
2101	Regulators			0.229													
2102	Secondary Gate Stations			0.179													
2103	Buildings			1.099													
2104	Meter and Services Pipes			19.511													

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
	4						Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		3	3	3	3	3	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	184	365	366	365	365	365
2105	Equipment & Vehicles		0.687														
2106	Vehicle		-														
2107	Information Technology		4.043														
2108	FRC		-														
2109	Land		-														
2110	Equity Raising Cost		-														
2111	Total		38.809														
<b>Depreciation</b>																	
2113	Depreciation																
2114	High Pressure Mains - Steel			-0.168	-0.168	-0.168	-0.084	-0.168	-0.168	-0.168	-0.168	-0.084	-0.168	-0.168	-0.168	-0.168	-0.168
2115	High Pressure Mains - PE			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2116	Medium Pressure Mains			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2117	Medium / Low Pressure Mains			-0.485	-0.485	-0.485	-0.242	-0.485	-0.485	-0.485	-0.485	-0.242	-0.485	-0.485	-0.485	-0.485	-0.485
2118	Low Pressure Mains			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2119	Regulators			-0.006	-0.006	-0.006	-0.003	-0.006	-0.006	-0.006	-0.006	-0.003	-0.006	-0.006	-0.006	-0.006	-0.006
2120	Secondary Gate Stations			-0.004	-0.004	-0.004	-0.002	-0.004	-0.004	-0.004	-0.004	-0.002	-0.004	-0.004	-0.004	-0.004	-0.004
2121	Buildings			-0.027	-0.027	-0.027	-0.014	-0.027	-0.027	-0.027	-0.027	-0.014	-0.027	-0.027	-0.027	-0.027	-0.027
2122	Meter and Services Pipes			-1.301	-1.301	-1.301	-0.650	-1.301	-1.301	-1.301	-1.301	-0.650	-1.301	-1.301	-1.301	-1.301	-1.301
2123	Equipment & Vehicles			-0.069	-0.069	-0.069	-0.034	-0.069	-0.069	-0.069	-0.069	-0.034	-0.069	-0.069	-0.069	-0.069	-0.069
2124	Vehicle			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2125	Information Technology			-1.011	-1.011	-1.011	-0.505	-1.011	-1.011	-1.011	-1.011	-0.505	-1.011	-1.011	-1.011	-1.011	-1.011
2126	FRC			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2127	Land			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2128	Equity Raising Cost			-	-	-	-	-	-	-	-	-	-	-	-	-	-
2129	Total			-3.071	-3.071	-3.071	-1.535	-3.071	-3.071	-3.071	-3.071	-1.535	-3.071	-3.071	-3.071	-3.071	-3.071
<b>Depreciation per Tariff Variation</b>																	
2131	Depreciation per Tariff Variation																
2132	High Pressure Mains - Steel																
2133	High Pressure Mains - PE																
2134	Medium Pressure Mains																
2135	Medium / Low Pressure Mains																
2136	Low Pressure Mains																
2137	Regulators																
2138	Secondary Gate Stations																
2139	Buildings																
2140	Meter and Services Pipes																
2141	Equipment & Vehicles																
2142	Vehicle																
2143	Information Technology																
2144	FRC																
2145	Land																
2146	Equity Raising Cost																
2147	Total																
<b>Closing Asset Value</b>																	
2149	Closing Value																
2150	High Pressure Mains - Steel			3.368	3.199	3.031	2.863	2.778	2.610	2.442	2.273	2.105	1.936				
2151	High Pressure Mains - PE			-	-	-	-	-	-	-	-	-	-				
2152	Medium Pressure Mains			-	-	-	-	-	-	-	-	-	-				
2153	Medium / Low Pressure Mains			9.693	9.209	8.724	8.239	7.997	7.512	7.028	6.543	6.058	5.574				
2154	Low Pressure Mains			-	-	-	-	-	-	-	-	-	-				

**ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]**

**Tax Asset Account [m\$ nominal]**

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
		Year Ending 30 June					Year Ending 31 December										
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
2155	Regulators		0.229	0.223	0.217	0.211	0.209	0.203	0.197	0.191	0.186	0.180					
2156	Secondary Gate Stations		0.179	0.175	0.170	0.166	0.164	0.159	0.155	0.150	0.146	0.141					
2157	Buildings		1.099	1.072	1.044	1.017	1.003	0.975	0.948	0.921	0.893	0.866					
2158	Meter and Services Pipes		19.511	18.210	16.909	15.609	14.958	13.658	12.357	11.056	9.755	8.455					
2159	Equipment & Vehicles		0.687	0.618	0.550	0.481	0.446	0.378	0.309	0.240	0.172	0.103					
2160	Vehicle		-	-	-	-	-	-	-	-	-	-					
2161	Information Technology		4.043	3.032	2.022	1.011	0.505	-	-	-	-	-					
2162	FRC		-	-	-	-	-	-	-	-	-	-					
2163	Land		-	-	-	-	-	-	-	-	-	-					
2164	Equity Raising Cost		-	-	-	-	-	-	-	-	-	-					
2165	<b>Total</b>			38.809	35.738	32.667	29.596	28.061	25.495	23.435	21.375	19.315	17.255				
<b>2012 (Jul-11 to Jun-12) Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
2168	Life																
2169	High Pressure Mains - Steel				20.0	19.0	18.0	17.5	16.5	15.5	14.5	13.5					
2170	High Pressure Mains - PE				20.0	19.0	18.0	17.5	16.5	15.5	14.5	13.5					
2171	Medium Pressure Mains				20.0	19.0	18.0	17.5	16.5	15.5	14.5	13.5					
2172	Medium / Low Pressure Mains				20.0	19.0	18.0	17.5	16.5	15.5	14.5	13.5					
2173	Low Pressure Mains				20.0	19.0	18.0	17.5	16.5	15.5	14.5	13.5					
2174	Regulators				40.0	39.0	38.0	37.5	36.5	35.5	34.5	33.5					
2175	Secondary Gate Stations				40.0	39.0	38.0	37.5	36.5	35.5	34.5	33.5					
2176	Buildings				40.0	39.0	38.0	37.5	36.5	35.5	34.5	33.5					
2177	Meter and Services Pipes				15.0	14.0	13.0	12.5	11.5	10.5	9.5	8.5					
2178	Equipment & Vehicles				10.0	9.0	8.0	7.5	6.5	5.5	4.5	3.5					
2179	Vehicle				10.0	9.0	8.0	7.5	6.5	5.5	4.5	3.5					
2180	Information Technology				4.0	3.0	2.0	1.5	0.5	-	-	-					
2181	FRC				4.0	3.0	2.0	1.5	0.5	-	-	-					
2182	Land				-	-	-	-	-	-	-	-					
2183	Equity Raising Cost				5.0	4.0	3.0	2.5	1.5	0.5	-	-					
2184																	
<b>Opening Asset Value</b>																	
2186	Opening Value																
2187	High Pressure Mains - Steel				-	2.758	2.620	2.482	2.413	2.275	2.137	1.999	1.862				
2188	High Pressure Mains - PE				-	-	-	-	-	-	-	-	-				
2189	Medium Pressure Mains				-	-	-	-	-	-	-	-	-				
2190	Medium / Low Pressure Mains				-	10.683	10.149	9.614	9.347	8.813	8.279	7.745	7.211				
2191	Low Pressure Mains				-	-	-	-	-	-	-	-	-				
2192	Regulators				-	0.436	0.426	0.415	0.409	0.398	0.387	0.376	0.366				
2193	Secondary Gate Stations				-	0.232	0.226	0.221	0.218	0.212	0.206	0.200	0.195				
2194	Buildings				-	0.740	0.722	0.703	0.694	0.675	0.638	0.620					
2195	Meter and Services Pipes				-	17.619	16.445	15.270	14.683	13.508	12.334	11.159	9.984				
2196	Equipment & Vehicles				-	1.141	1.027	0.913	0.856	0.742	0.628	0.513	0.399				
2197	Vehicle				-	-	-	-	-	-	-	-	-				
2198	Information Technology				-	3.094	2.320	1.547	1.160	0.387	-	-	-				
2199	FRC				-	-	-	-	-	-	-	-	-				
2200	Land				-	-	-	-	-	-	-	-	-				
2201	Equity Raising Cost				-	-	-	-	-	-	-	-	-				
2202	<b>Total</b>				-	36.704	33.934	31.165	29.780	27.011	24.628	22.632	20.636				
<b>Capex</b>																	
2204	Capex																



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
							Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2014	2015	2016	2017	2018	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365	
2205	High Pressure Mains - Steel						2.758											
2206	High Pressure Mains - PE						-											
2207	Medium Pressure Mains						-											
2208	Medium / Low Pressure Mains						10.683											
2209	Low Pressure Mains						-											
2210	Regulators						0.436											
2211	Secondary Gate Stations						0.232											
2212	Buildings						0.740											
2213	Meter and Services Pipes						17.619											
2214	Equipment & Vehicles						1.141											
2215	Vehicle						-											
2216	Information Technology						3.094											
2217	FRC						-											
2218	Land						-											
2219	Equity Raising Cost						-											
2220	Total						36.704											
<b>Depreciation</b>																		
2222	Depreciation																	
2223	High Pressure Mains - Steel						-0.138					-0.138					-0.138	
2224	High Pressure Mains - PE						-					-					-	
2225	Medium Pressure Mains						-					-					-	
2226	Medium / Low Pressure Mains						-0.534					-0.534					-0.534	
2227	Low Pressure Mains						-					-					-	
2228	Regulators						-0.011					-0.011					-0.011	
2229	Secondary Gate Stations						-0.006					-0.006					-0.006	
2230	Buildings						-0.019					-0.019					-0.019	
2231	Meter and Services Pipes						-1.175					-1.175					-1.175	
2232	Equipment & Vehicles						-0.114					-0.114					-0.114	
2233	Vehicle						-					-					-	
2234	Information Technology						-0.773					-0.773					-0.773	
2235	FRC						-					-					-	
2236	Land						-					-					-	
2237	Equity Raising Cost						-					-					-	
2238	Total						-2.769					-2.769					-2.383	
<b>Depreciation per Tariff Variation</b>																		
2240	Depreciation per Tariff Variation																	
2241	High Pressure Mains - Steel																	
2242	High Pressure Mains - PE																	
2243	Medium Pressure Mains																	
2244	Medium / Low Pressure Mains																	
2245	Low Pressure Mains																	
2246	Regulators																	
2247	Secondary Gate Stations																	
2248	Buildings																	
2249	Meter and Services Pipes																	
2250	Equipment & Vehicles																	
2251	Vehicle																	
2252	Information Technology																	
2253	FRC																	
2254	Land																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30			
							Year Ending 30 June					Year Ending 31 December								
Regulatory Period	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4			
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019			
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12			
Days	181	365	366	365	365	365	184	365	366	365	365	184	365	366	365	365	365			
2255	Equity Raising Cost																			
2256	Total																			
<b>Closing Asset Value</b>																				
2258	Closing Value																			
2259	High Pressure Mains - Steel		2.758		2.620		2.482		2.413		2.275		2.137		1.999		1.862		1.724	
2260	High Pressure Mains - PE		-		-		-		-		-		-		-		-		-	
2261	Medium Pressure Mains		-		-		-		-		-		-		-		-		-	
2262	Medium / Low Pressure Mains		10.683		10.149		9.614		9.347		8.813		8.279		7.745		7.211		6.677	
2263	Low Pressure Mains		-		-		-		-		-		-		-		-		-	
2264	Regulators		0.436		0.426		0.415		0.409		0.398		0.387		0.376		0.366		0.355	
2265	Secondary Gate Stations		0.232		0.226		0.221		0.218		0.212		0.206		0.200		0.195		0.189	
2266	Buildings		0.740		0.722		0.703		0.694		0.675		0.657		0.620		0.601		0.601	
2267	Meter and Services Pipes		17.619		16.445		15.270		14.683		13.508		12.334		11.159		9.984		8.810	
2268	Equipment & Vehicles		1.141		1.027		0.913		0.856		0.742		0.628		0.513		0.399		0.285	
2269	Vehicle		-		-		-		-		-		-		-		-		-	
2270	Information Technology		3.094		2.320		1.547		1.160		0.387		-		-		-		-	
2271	FRC		-		-		-		-		-		-		-		-		-	
2272	Land		-		-		-		-		-		-		-		-		-	
2273	Equity Raising Cost		-		-		-		-		-		-		-		-		-	
2274	Total		36.704		33.934		31.165		29.780		27.011		24.628		22.632		20.636		18.640	
<b>2013 (Jul-12 to Jun-13) Capex Account [m\$ nominal]</b>																				
<b>Life</b>																				
2277	Life																			
2278	High Pressure Mains - Steel		20.0		19.0		18.5		17.5		16.5		15.5		14.5		14.5		14.5	
2279	High Pressure Mains - PE		20.0		19.0		18.5		17.5		16.5		15.5		14.5		14.5		14.5	
2280	Medium Pressure Mains		20.0		19.0		18.5		17.5		16.5		15.5		14.5		14.5		14.5	
2281	Medium / Low Pressure Mains		20.0		19.0		18.5		17.5		16.5		15.5		14.5		14.5		14.5	
2282	Low Pressure Mains		20.0		19.0		18.5		17.5		16.5		15.5		14.5		14.5		14.5	
2283	Regulators		40.0		39.0		38.5		37.5		36.5		35.5		34.5		34.5		34.5	
2284	Secondary Gate Stations		40.0		39.0		38.5		37.5		36.5		35.5		34.5		34.5		34.5	
2285	Buildings		40.0		39.0		38.5		37.5		36.5		35.5		34.5		34.5		34.5	
2286	Meter and Services Pipes		15.0		14.0		13.5		12.5		11.5		10.5		9.5		9.5		9.5	
2287	Equipment & Vehicles		10.0		9.0		8.5		7.5		6.5		5.5		4.5		4.5		4.5	
2288	Vehicle		10.0		9.0		8.5		7.5		6.5		5.5		4.5		4.5		4.5	
2289	Information Technology		4.0		3.0		2.5		1.5		0.5		-		-		-		-	
2290	FRC		4.0		3.0		2.5		1.5		0.5		-		-		-		-	
2291	Land		-		-		-		-		-		-		-		-		-	
2292	Equity Raising Cost		5.0		4.0		3.5		2.5		1.5		0.5		-		-		-	
2293	Total		36.704		33.934		31.165		29.780		27.011		24.628		22.632		20.636		18.640	
<b>Opening Asset Value</b>																				
2295	Opening Value																			
2296	High Pressure Mains - Steel		-		20.076		19.072		18.570		17.566		16.562		15.559		14.555		14.555	
2297	High Pressure Mains - PE		-		-		-		-		-		-		-		-		-	
2298	Medium Pressure Mains		-		-		-		-		-		-		-		-		-	
2299	Medium / Low Pressure Mains		-		22.052		20.950		20.398		19.296		18.193		17.090		15.988		15.988	
2300	Low Pressure Mains		-		-		-		-		-		-		-		-		-	
2301	Regulators		-		1.202		1.172		1.157		1.127		1.097		1.067		1.037		1.037	
2302	Secondary Gate Stations		-		0.004		0.004		0.004		0.004		0.004		0.003		0.003		0.003	
2303	Buildings		-		4.307		4.199		4.145		4.038		3.930		3.822		3.715		3.715	
2304	Meter and Services Pipes		-		20.295		18.942		18.265		16.912		15.559		14.206		12.853		12.853	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
2305	Equipment & Vehicles						-	3.982	3.584	3.385	2.987	2.588	2.190	1.792			
2306	Vehicle						-	-	-	-	-	-	-	-	-	-	-
2307	Information Technology						-	5.053	3.790	3.158	1.895	0.632	-	-	-	-	-
2308	FRC						-	-	-	-	-	-	-	-	-	-	-
2309	Land						-	-	-	-	-	-	-	-	-	-	-
2310	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-
2311	Total						-	76.971	71.712	69.083	63.824	58.565	53.938	49.943			
<b>Capex</b>																	
2313	Capex																
2314	High Pressure Mains - Steel							20.076									
2315	High Pressure Mains - PE							-									
2316	Medium Pressure Mains							-									
2317	Medium / Low Pressure Mains							22.052									
2318	Low Pressure Mains							-									
2319	Regulators							1.202									
2320	Secondary Gate Stations							0.004									
2321	Buildings							4.307									
2322	Meter and Services Pipes							20.295									
2323	Equipment & Vehicles							3.982									
2324	Vehicle							-									
2325	Information Technology							5.053									
2326	FRC							-									
2327	Land							-									
2328	Equity Raising Cost							-									
2329	Total							76.971									
<b>Depreciation</b>																	
2331	Depreciation																
2332	High Pressure Mains - Steel							- 1.004	- 0.502	- 1.004	- 1.004	- 1.004	- 1.004	- 1.004	- 1.004	- 1.004	- 1.004
2333	High Pressure Mains - PE							-	-	-	-	-	-	-	-	-	-
2334	Medium Pressure Mains							-	-	-	-	-	-	-	-	-	-
2335	Medium / Low Pressure Mains							- 1.103	- 0.551	- 1.103	- 1.103	- 1.103	- 1.103	- 1.103	- 1.103	- 1.103	- 1.103
2336	Low Pressure Mains							-	-	-	-	-	-	-	-	-	-
2337	Regulators							- 0.030	- 0.015	- 0.030	- 0.030	- 0.030	- 0.030	- 0.030	- 0.030	- 0.030	- 0.030
2338	Secondary Gate Stations							- 0.000	- 0.000	- 0.000	- 0.000	- 0.000	- 0.000	- 0.000	- 0.000	- 0.000	- 0.000
2339	Buildings							- 0.108	- 0.054	- 0.108	- 0.108	- 0.108	- 0.108	- 0.108	- 0.108	- 0.108	- 0.108
2340	Meter and Services Pipes							- 1.353	- 0.676	- 1.353	- 1.353	- 1.353	- 1.353	- 1.353	- 1.353	- 1.353	- 1.353
2341	Equipment & Vehicles							- 0.398	- 0.199	- 0.398	- 0.398	- 0.398	- 0.398	- 0.398	- 0.398	- 0.398	- 0.398
2342	Vehicle							-	-	-	-	-	-	-	-	-	-
2343	Information Technology							- 1.263	- 0.632	- 1.263	- 1.263	- 1.263	- 0.632	-	-	-	-
2344	FRC							-	-	-	-	-	-	-	-	-	-
2345	Land							-	-	-	-	-	-	-	-	-	-
2346	Equity Raising Cost							-	-	-	-	-	-	-	-	-	-
2347	Total							- 5.259	- 2.629	- 5.259	- 5.259	- 5.259	- 4.627	- 3.995	- 3.995	- 3.995	- 3.995
<b>Depreciation per Tariff Variation</b>																	
2349	Depreciation per Tariff Variation																
2350	High Pressure Mains - Steel							-									
2351	High Pressure Mains - PE							-									
2352	Medium Pressure Mains							-									
2353	Medium / Low Pressure Mains							-									
2354	Low Pressure Mains							-									

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019							
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12							
Days	181	365	366	365	365	184	365	366	365	365	365							
2355	Regulators																	
2356	Secondary Gate Stations																	
2357	Buildings																	
2358	Meter and Services Pipes																	
2359	Equipment & Vehicles																	
2360	Vehicle																	
2361	Information Technology																	
2362	FRC																	
2363	Land																	
2364	Equity Raising Cost																	
2365	<b>Total</b>																	
<b>Closing Asset Value</b>																		
2367	<b>Closing Value</b>																	
2368	High Pressure Mains - Steel						20.076	19.072	18.570	17.566	16.562	15.559	14.555	13.551				
2369	High Pressure Mains - PE						-	-	-	-	-	-	-	-				
2370	Medium Pressure Mains						-	-	-	-	-	-	-	-				
2371	Medium / Low Pressure Mains						22.052	20.950	20.398	19.296	18.193	17.090	15.988	14.885				
2372	Low Pressure Mains						-	-	-	-	-	-	-	-				
2373	Regulators						1.202	1.172	1.157	1.127	1.097	1.067	1.037	1.007				
2374	Secondary Gate Stations						0.004	0.004	0.004	0.004	0.004	0.003	0.003	0.003				
2375	Buildings						4.307	4.199	4.145	4.038	3.930	3.822	3.715	3.607				
2376	Meter and Services Pipes						20.295	18.942	18.265	16.912	15.559	14.206	12.853	11.500				
2377	Equipment & Vehicles						3.982	3.584	3.385	2.987	2.588	2.190	1.792	1.394				
2378	Vehicle						-	-	-	-	-	-	-	-				
2379	Information Technology						5.053	3.790	3.158	1.895	0.632	-	-	-				
2380	FRC						-	-	-	-	-	-	-	-				
2381	Land						-	-	-	-	-	-	-	-				
2382	Equity Raising Cost						-	-	-	-	-	-	-	-				
2383	<b>Total</b>						76.971	71.712	69.083	63.824	58.565	53.938	49.943	45.948				
<b>2014 (Jul-13 to Jun-14) Capex Account [m\$ nominal]</b>																		
<b>Life</b>																		
2386	<b>Life</b>																	
2387	High Pressure Mains - Steel									20.0	19.5	18.5	17.5	16.5	15.5			
2388	High Pressure Mains - PE									20.0	19.5	18.5	17.5	16.5	15.5			
2389	Medium Pressure Mains									20.0	19.5	18.5	17.5	16.5	15.5			
2390	Medium / Low Pressure Mains									20.0	19.5	18.5	17.5	16.5	15.5			
2391	Low Pressure Mains									20.0	19.5	18.5	17.5	16.5	15.5			
2392	Regulators									40.0	39.5	38.5	37.5	36.5	35.5			
2393	Secondary Gate Stations									40.0	39.5	38.5	37.5	36.5	35.5			
2394	Buildings									40.0	39.5	38.5	37.5	36.5	35.5			
2395	Meter and Services Pipes									15.0	14.5	13.5	12.5	11.5	10.5			
2396	Equipment & Vehicles									10.0	9.5	8.5	7.5	6.5	5.5			
2397	Vehicle									10.0	9.5	8.5	7.5	6.5	5.5			
2398	Information Technology									4.0	3.5	2.5	1.5	0.5	-			
2399	FRC									4.0	3.5	2.5	1.5	0.5	-			
2400	Land									-	-	-	-	-	-			
2401	Equity Raising Cost									5.0	4.5	3.5	2.5	1.5	0.5			
2402																		
<b>Opening Asset Value</b>																		
2404	<b>Opening Value</b>																	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
2405	High Pressure Mains - Steel						-	4.748	4.629	4.392	4.155	3.917	3.680				
2406	High Pressure Mains - PE						-	-	-	-	-	-	-				
2407	Medium Pressure Mains						-	-	-	-	-	-	-				
2408	Medium / Low Pressure Mains						-	16.877	16.456	15.612	14.768	13.924	13.080				
2409	Low Pressure Mains						-	-	-	-	-	-	-				
2410	Regulators						-	0.649	0.641	0.624	0.608	0.592	0.576				
2411	Secondary Gate Stations						-	0.001	0.001	0.001	0.001	0.001	0.001				
2412	Buildings						-	9.560	9.440	9.201	8.962	8.723	8.484				
2413	Meter and Services Pipes						-	30.096	29.093	27.087	25.080	23.074	21.067				
2414	Equipment & Vehicles						-	5.110	4.854	4.343	3.832	3.321	2.810				
2415	Vehicle						-	-	-	-	-	-	-				
2416	Information Technology						-	3.236	2.831	2.022	1.213	0.404	-				
2417	FRC						-	-	-	-	-	-	-				
2418	Land						-	-	-	-	-	-	-				
2419	Equity Raising Cost						-	-	-	-	-	-	-				
2420	Total						-	70.276	67.945	63.282	58.619	53.956	49.698				
<b>Capex</b>																	
2422	Capex																
2423	High Pressure Mains - Steel							4.748									
2424	High Pressure Mains - PE							-									
2425	Medium Pressure Mains							-									
2426	Medium / Low Pressure Mains							16.877									
2427	Low Pressure Mains							-									
2428	Regulators							0.663									
2429	Secondary Gate Stations							0.001									
2430	Buildings							9.560									
2431	Meter and Services Pipes							30.096									
2432	Equipment & Vehicles							5.110									
2433	Vehicle							-									
2434	Information Technology							3.236									
2435	FRC							-									
2436	Land							-									
2437	Equity Raising Cost							-									
2438	Total							70.291									
<b>Depreciation</b>																	
2440	Depreciation																
2441	High Pressure Mains - Steel							-0.119	-0.237	-0.237	-0.237	-0.237	-0.237				
2442	High Pressure Mains - PE							-	-	-	-	-	-				
2443	Medium Pressure Mains							-	-	-	-	-	-				
2444	Medium / Low Pressure Mains							-0.422	-0.844	-0.844	-0.844	-0.844	-0.844				
2445	Low Pressure Mains							-	-	-	-	-	-				
2446	Regulators							-0.008	-0.016	-0.016	-0.016	-0.016	-0.016				
2447	Secondary Gate Stations							-0.000	-0.000	-0.000	-0.000	-0.000	-0.000				
2448	Buildings							-0.119	-0.239	-0.239	-0.239	-0.239	-0.239				
2449	Meter and Services Pipes							-1.003	-2.006	-2.006	-2.006	-2.006	-2.006				
2450	Equipment & Vehicles							-0.255	-0.511	-0.511	-0.511	-0.511	-0.511				
2451	Vehicle							-	-	-	-	-	-				
2452	Information Technology							-0.404	-0.809	-0.809	-0.809	-0.809	-0.404				
2453	FRC							-	-	-	-	-	-				
2454	Land							-	-	-	-	-	-				

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
							Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019	
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	
Days	181	365	366	365	365	184	365	366	365	365	365	365	365	365	365	365	365	
2455	Equity Raising Cost						-	-	-	-	-	-	-	-	-	-	-	-
2456	Total						-2.331	-4.663	-4.663	-4.663	-4.663	-4.258	-3.854					
<b>Depreciation per Tariff Variation</b>																		
2458	Depreciation per Tariff Variation																	
2459	High Pressure Mains - Steel						-											
2460	High Pressure Mains - PE						-											
2461	Medium Pressure Mains						-											
2462	Medium / Low Pressure Mains						-											
2463	Low Pressure Mains						-											
2464	Regulators						-0.015											
2465	Secondary Gate Stations						-											
2466	Buildings						-											
2467	Meter and Services Pipes						-											
2468	Equipment & Vehicles						-											
2469	Vehicle						-											
2470	Information Technology						-											
2471	FRC						-											
2472	Land						-											
2473	Equity Raising Cost						-											
2474	Total						-0.015											
<b>Closing Asset Value</b>																		
2476	Closing Value																	
2477	High Pressure Mains - Steel						4.748	4.629	4.392	4.155	3.917	3.680	3.442					
2478	High Pressure Mains - PE						-	-	-	-	-	-	-					
2479	Medium Pressure Mains						-	-	-	-	-	-	-					
2480	Medium / Low Pressure Mains						16.877	16.456	15.612	14.768	13.924	13.080	12.236					
2481	Low Pressure Mains						-	-	-	-	-	-	-					
2482	Regulators						0.649	0.641	0.624	0.608	0.592	0.576	0.560					
2483	Secondary Gate Stations						0.001	0.001	0.001	0.001	0.001	0.001	0.001					
2484	Buildings						9.560	9.440	9.201	8.962	8.723	8.484	8.245					
2485	Meter and Services Pipes						30.096	29.093	27.087	25.080	23.074	21.067	19.061					
2486	Equipment & Vehicles						5.110	4.854	4.343	3.832	3.321	2.810	2.299					
2487	Vehicle						-	-	-	-	-	-	-					
2488	Information Technology						3.236	2.831	2.022	1.213	0.404	-	-					
2489	FRC						-	-	-	-	-	-	-					
2490	Land						-	-	-	-	-	-	-					
2491	Equity Raising Cost						-	-	-	-	-	-	-					
2492	Total						70.276	67.945	63.282	58.619	53.956	49.698	45.844					
<b>2014 (Jul to Dec-14) Capex Account [m\$ nominal]</b>																		
<b>Life</b>																		
2495	Life																	
2496	High Pressure Mains - Steel									20.0	19.0	18.0	17.0	16.0				
2497	High Pressure Mains - PE									20.0	19.0	18.0	17.0	16.0				
2498	Medium Pressure Mains									20.0	19.0	18.0	17.0	16.0				
2499	Medium / Low Pressure Mains									20.0	19.0	18.0	17.0	16.0				
2500	Low Pressure Mains									20.0	19.0	18.0	17.0	16.0				
2501	Regulators									40.0	39.0	38.0	37.0	36.0				
2502	Secondary Gate Stations									40.0	39.0	38.0	37.0	36.0				
2503	Buildings									40.0	39.0	38.0	37.0	36.0				
2504	Meter and Services Pipes									15.0	14.0	13.0	12.0	11.0				

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
						Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
2505	Equipment & Vehicles								10.0	9.0	8.0	7.0	6.0				
2506	Vehicle								10.0	9.0	8.0	7.0	6.0				
2507	Information Technology								4.0	3.0	2.0	1.0	-				
2508	FRC								4.0	3.0	2.0	1.0	-				
2509	Land								-	-	-	-	-				
2510	Equity Raising Cost								5.0	4.0	3.0	2.0	1.0				
2511																	
<b>Opening Asset Value</b>																	
2513	Opening Value																
2514	High Pressure Mains - Steel									0.586	0.557	0.527	0.498	0.469			
2515	High Pressure Mains - PE									1.198	1.138	1.078	1.018	0.958			
2516	Medium Pressure Mains									-	-	-	-	-			
2517	Medium / Low Pressure Mains									12.608	11.977	11.347	10.717	10.086			
2518	Low Pressure Mains									-	-	-	-	-			
2519	Regulators									1.412	1.376	1.341	1.306	1.270			
2520	Secondary Gate Stations									0.008	0.008	0.007	0.007	0.007			
2521	Buildings									0.194	0.189	0.184	0.179	0.174			
2522	Meter and Services Pipes									16.594	15.487	14.381	13.275	12.169			
2523	Equipment & Vehicles									0.118	0.106	0.094	0.082	0.071			
2524	Vehicle									1.666	1.499	1.333	1.166	0.999			
2525	Information Technology									4.861	3.646	2.431	1.215	-			
2526	FRC									-	-	-	-	-			
2527	Land									-	-	-	-	-			
2528	Equity Raising Cost									-	-	-	-	-			
2529	Total									39.243	35.983	32.724	29.464	26.204			
<b>Capex</b>																	
2531	Capex																
2532	High Pressure Mains - Steel									0.586							
2533	High Pressure Mains - PE									1.198							
2534	Medium Pressure Mains									-							
2535	Medium / Low Pressure Mains									12.608							
2536	Low Pressure Mains									-							
2537	Regulators									1.412							
2538	Secondary Gate Stations									0.008							
2539	Buildings									0.194							
2540	Meter and Services Pipes									16.594							
2541	Equipment & Vehicles									0.118							
2542	Vehicle									1.666							
2543	Information Technology									4.861							
2544	FRC									-							
2545	Land									-							
2546	Equity Raising Cost									-							
2547	Total									39.243							
<b>Depreciation</b>																	
2549	Depreciation																
2550	High Pressure Mains - Steel									-0.029	-0.029	-0.029	-0.029	-0.029			
2551	High Pressure Mains - PE									-0.060	-0.060	-0.060	-0.060	-0.060			
2552	Medium Pressure Mains									-	-	-	-	-			
2553	Medium / Low Pressure Mains									-0.630	-0.630	-0.630	-0.630	-0.630			
2554	Low Pressure Mains									-	-	-	-	-			

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
2555	Regulators							-0.035	-0.035	-0.035	-0.035	-0.035	-0.035	-0.035	-0.035	-0.035	-0.035
2556	Secondary Gate Stations							-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000	-0.000
2557	Buildings							-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005	-0.005
2558	Meter and Services Pipes							-1.106	-1.106	-1.106	-1.106	-1.106	-1.106	-1.106	-1.106	-1.106	-1.106
2559	Equipment & Vehicles							-0.012	-0.012	-0.012	-0.012	-0.012	-0.012	-0.012	-0.012	-0.012	-0.012
2560	Vehicle							-0.167	-0.167	-0.167	-0.167	-0.167	-0.167	-0.167	-0.167	-0.167	-0.167
2561	Information Technology							-1.215	-1.215	-1.215	-1.215	-1.215	-1.215	-1.215	-1.215	-1.215	-1.215
2562	FRC							-	-	-	-	-	-	-	-	-	-
2563	Land							-	-	-	-	-	-	-	-	-	-
2564	Equity Raising Cost							-	-	-	-	-	-	-	-	-	-
2565	<b>Total</b>							<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-3.260</b>	<b>-2.045</b>
<b>Depreciation per Tariff Variation</b>																	
2567	<b>Depreciation per Tariff Variation</b>																
2568	High Pressure Mains - Steel							-	-	-	-	-	-	-	-	-	-
2569	High Pressure Mains - PE							-	-	-	-	-	-	-	-	-	-
2570	Medium Pressure Mains							-	-	-	-	-	-	-	-	-	-
2571	Medium / Low Pressure Mains							-	-	-	-	-	-	-	-	-	-
2572	Low Pressure Mains							-	-	-	-	-	-	-	-	-	-
2573	Regulators							-	-	-	-	-	-	-	-	-	-
2574	Secondary Gate Stations							-	-	-	-	-	-	-	-	-	-
2575	Buildings							-	-	-	-	-	-	-	-	-	-
2576	Meter and Services Pipes							-	-	-	-	-	-	-	-	-	-
2577	Equipment & Vehicles							-	-	-	-	-	-	-	-	-	-
2578	Vehicle							-	-	-	-	-	-	-	-	-	-
2579	Information Technology							-	-	-	-	-	-	-	-	-	-
2580	FRC							-	-	-	-	-	-	-	-	-	-
2581	Land							-	-	-	-	-	-	-	-	-	-
2582	Equity Raising Cost							-	-	-	-	-	-	-	-	-	-
2583	<b>Total</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Closing Asset Value</b>																	
2585	<b>Closing Value</b>																
2586	High Pressure Mains - Steel							0.586	0.557	0.527	0.498	0.469	0.440				
2587	High Pressure Mains - PE							1.198	1.138	1.078	1.018	0.958	0.899				
2588	Medium Pressure Mains							-	-	-	-	-	-				
2589	Medium / Low Pressure Mains							12.608	11.977	11.347	10.717	10.086	9.456				
2590	Low Pressure Mains							-	-	-	-	-	-				
2591	Regulators							1.412	1.376	1.341	1.306	1.270	1.235				
2592	Secondary Gate Stations							0.008	0.008	0.007	0.007	0.007	0.007				
2593	Buildings							0.194	0.189	0.184	0.179	0.174	0.170				
2594	Meter and Services Pipes							16.594	15.487	14.381	13.275	12.169	11.062				
2595	Equipment & Vehicles							0.118	0.106	0.094	0.082	0.071	0.059				
2596	Vehicle							1.666	1.499	1.333	1.166	0.999	0.833				
2597	Information Technology							4.861	3.646	2.431	1.215	-	-				
2598	FRC							-	-	-	-	-	-				
2599	Land							-	-	-	-	-	-				
2600	Equity Raising Cost							-	-	-	-	-	-				
2601	<b>Total</b>							<b>39.243</b>	<b>35.983</b>	<b>32.724</b>	<b>29.464</b>	<b>26.204</b>	<b>24.160</b>				
<b>2015 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
2604	Life																



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
2605	High Pressure Mains - Steel													20.0	19.0	18.0	17.0
2606	High Pressure Mains - PE													20.0	19.0	18.0	17.0
2607	Medium Pressure Mains													20.0	19.0	18.0	17.0
2608	Medium / Low Pressure Mains													20.0	19.0	18.0	17.0
2609	Low Pressure Mains													20.0	19.0	18.0	17.0
2610	Regulators													40.0	39.0	38.0	37.0
2611	Secondary Gate Stations													40.0	39.0	38.0	37.0
2612	Buildings													40.0	39.0	38.0	37.0
2613	Meter and Services Pipes													15.0	14.0	13.0	12.0
2614	Equipment & Vehicles													10.0	9.0	8.0	7.0
2615	Vehicle													10.0	9.0	8.0	7.0
2616	Information Technology													4.0	3.0	2.0	1.0
2617	FRC													4.0	3.0	2.0	1.0
2618	Land													-	-	-	-
2619	Equity Raising Cost													5.0	4.0	3.0	2.0
2620																	
<b>Opening Asset Value</b>																	
2622	Opening Value																
2623	High Pressure Mains - Steel													5.643	5.361	5.078	4.796
2624	High Pressure Mains - PE													1.182	1.123	1.064	1.005
2625	Medium Pressure Mains													-	-	-	-
2626	Medium / Low Pressure Mains													28.313	26.897	25.482	24.066
2627	Low Pressure Mains													-	-	-	-
2628	Regulators													2.735	2.667	2.599	2.530
2629	Secondary Gate Stations													0.000	0.000	0.000	0.000
2630	Buildings													12.369	12.060	11.750	11.441
2631	Meter and Services Pipes													31.846	29.723	27.600	25.477
2632	Equipment & Vehicles													1.641	1.477	1.313	1.149
2633	Vehicle													2.602	2.342	2.082	1.821
2634	Information Technology													7.586	5.689	3.793	1.896
2635	FRC													-	-	-	-
2636	Land													4.989	4.989	4.989	4.989
2637	Equity Raising Cost													-	-	-	-
2638	Total													98.906	92.328	85.749	79.171
<b>Capex</b>																	
2640	Capex																
2641	High Pressure Mains - Steel													5.643			
2642	High Pressure Mains - PE													1.182			
2643	Medium Pressure Mains													-			
2644	Medium / Low Pressure Mains													28.313			
2645	Low Pressure Mains													-			
2646	Regulators													2.735			
2647	Secondary Gate Stations													0.000			
2648	Buildings													12.369			
2649	Meter and Services Pipes													31.846			
2650	Equipment & Vehicles													1.641			
2651	Vehicle													2.602			
2652	Information Technology													7.586			
2653	FRC													-			
2654	Land													4.989			

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2018	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365		184	365	366	365	365	365	365	365	365	365	365
2655	Equity Raising Cost																-
2656	Total																98.906
<b>Depreciation</b>																	
2658	Depreciation																
2659	High Pressure Mains - Steel																-0.282
2660	High Pressure Mains - PE																-0.059
2661	Medium Pressure Mains																-
2662	Medium / Low Pressure Mains																-1.416
2663	Low Pressure Mains																-
2664	Regulators																-0.068
2665	Secondary Gate Stations																-0.000
2666	Buildings																-0.309
2667	Meter and Services Pipes																-2.123
2668	Equipment & Vehicles																-0.164
2669	Vehicle																-0.260
2670	Information Technology																-1.896
2671	FRC																-
2672	Land																-
2673	Equity Raising Cost																-
2674	Total																-6.578
<b>Depreciation per Tariff Variation</b>																	
2676	Depreciation per Tariff Variation																
2677	High Pressure Mains - Steel																-
2678	High Pressure Mains - PE																-
2679	Medium Pressure Mains																-
2680	Medium / Low Pressure Mains																-
2681	Low Pressure Mains																-
2682	Regulators																-
2683	Secondary Gate Stations																-
2684	Buildings																-
2685	Meter and Services Pipes																-
2686	Equipment & Vehicles																-
2687	Vehicle																-
2688	Information Technology																-
2689	FRC																-
2690	Land																-
2691	Equity Raising Cost																-
2692	Total																-
<b>Closing Asset Value</b>																	
2694	Closing Value																
2695	High Pressure Mains - Steel																5.643
2696	High Pressure Mains - PE																1.182
2697	Medium Pressure Mains																-
2698	Medium / Low Pressure Mains																28.313
2699	Low Pressure Mains																-
2700	Regulators																2.735
2701	Secondary Gate Stations																0.000
2702	Buildings																12.369
2703	Meter and Services Pipes																31.846
2704	Equipment & Vehicles																1.641

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands] Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
2705	Vehicle								2.602	2.342	2.082	1.821	1.561				
2706	Information Technology								7.586	5.689	3.793	1.896	-				
2707	FRC								-	-	-	-	-				
2708	Land								4.989	4.989	4.989	4.989	4.989				
2709	Equity Raising Cost								-	-	-	-	-				
2710	Total								98.906	92.328	85.749	79.171	72.593				
<b>2016 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
2713	Life																
2714	High Pressure Mains - Steel											20.0	19.0	18.0			
2715	High Pressure Mains - PE											20.0	19.0	18.0			
2716	Medium Pressure Mains											20.0	19.0	18.0			
2717	Medium / Low Pressure Mains											20.0	19.0	18.0			
2718	Low Pressure Mains											20.0	19.0	18.0			
2719	Regulators											40.0	39.0	38.0			
2720	Secondary Gate Stations											40.0	39.0	38.0			
2721	Buildings											40.0	39.0	38.0			
2722	Meter and Services Pipes											15.0	14.0	13.0			
2723	Equipment & Vehicles											10.0	9.0	8.0			
2724	Vehicle											10.0	9.0	8.0			
2725	Information Technology											4.0	3.0	2.0			
2726	FRC											4.0	3.0	2.0			
2727	Land											-	-	-			
2728	Equity Raising Cost											5.0	4.0	3.0			
2729																	
<b>Opening Asset Value</b>																	
2731	Opening Value																
2732	High Pressure Mains - Steel												16.033	15.231	14.429		
2733	High Pressure Mains - PE												-	-	-		
2734	Medium Pressure Mains												-	-	-		
2735	Medium / Low Pressure Mains												28.296	26.881	25.466		
2736	Low Pressure Mains												-	-	-		
2737	Regulators												1.532	1.494	1.456		
2738	Secondary Gate Stations												0.575	0.561	0.546		
2739	Buildings												0.653	0.637	0.621		
2740	Meter and Services Pipes												32.124	29.982	27.841		
2741	Equipment & Vehicles												1.458	1.312	1.166		
2742	Vehicle												0.800	0.720	0.640		
2743	Information Technology												7.103	5.328	3.552		
2744	FRC												-	-	-		
2745	Land												0.577	0.577	0.577		
2746	Equity Raising Cost												-	-	-		
2747	Total												89.150	82.722	76.293		
<b>Capex</b>																	
2749	Capex																
2750	High Pressure Mains - Steel												16.033				
2751	High Pressure Mains - PE												-				
2752	Medium Pressure Mains												-				
2753	Medium / Low Pressure Mains												28.296				
2754	Low Pressure Mains												-				

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
2755	Regulators													1.532			
2756	Secondary Gate Stations													0.575			
2757	Buildings													0.653			
2758	Meter and Services Pipes													32.124			
2759	Equipment & Vehicles													1.458			
2760	Vehicle													0.800			
2761	Information Technology													7.103			
2762	FRC													-			
2763	Land													0.577			
2764	Equity Raising Cost													-			
2765	Total													89.150			
<b>Depreciation</b>																	
2767	Depreciation																
2768	High Pressure Mains - Steel														-0.802	-0.802	-0.802
2769	High Pressure Mains - PE														-	-	-
2770	Medium Pressure Mains														-	-	-
2771	Medium / Low Pressure Mains														-1.415	-1.415	-1.415
2772	Low Pressure Mains														-	-	-
2773	Regulators														-0.038	-0.038	-0.038
2774	Secondary Gate Stations														-0.014	-0.014	-0.014
2775	Buildings														-0.016	-0.016	-0.016
2776	Meter and Services Pipes														-2.142	-2.142	-2.142
2777	Equipment & Vehicles														-0.146	-0.146	-0.146
2778	Vehicle														-0.080	-0.080	-0.080
2779	Information Technology														-1.776	-1.776	-1.776
2780	FRC														-	-	-
2781	Land														-	-	-
2782	Equity Raising Cost														-	-	-
2783	Total														-6.429	-6.429	-6.429
<b>Depreciation per Tariff Variation</b>																	
2785	Depreciation per Tariff Variation																
2786	High Pressure Mains - Steel														-	-	-
2787	High Pressure Mains - PE														-	-	-
2788	Medium Pressure Mains														-	-	-
2789	Medium / Low Pressure Mains														-	-	-
2790	Low Pressure Mains														-	-	-
2791	Regulators														-	-	-
2792	Secondary Gate Stations														-	-	-
2793	Buildings														-	-	-
2794	Meter and Services Pipes														-	-	-
2795	Equipment & Vehicles														-	-	-
2796	Vehicle														-	-	-
2797	Information Technology														-	-	-
2798	FRC														-	-	-
2799	Land														-	-	-
2800	Equity Raising Cost														-	-	-
2801	Total														-	-	-
<b>Closing Asset Value</b>																	
2803	Closing Value																
2804	High Pressure Mains - Steel													16.033	15.231	14.429	13.628

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
							Year Ending 30 June					Year Ending 31 December					
Regulatory Period	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2014	2015	2016	2017	2018	2019	2019	2019	2019	2019	2019
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12
Days	181	365	366	365	365	365	184	365	366	365	365	365	365	365	365	365	365
2805	High Pressure Mains - PE																
2806	Medium Pressure Mains																
2807	Medium / Low Pressure Mains								28.296	26.881	25.466	24.051					
2808	Low Pressure Mains																
2809	Regulators								1.532	1.494	1.456	1.417					
2810	Secondary Gate Stations								0.575	0.561	0.546	0.532					
2811	Buildings								0.653	0.637	0.621	0.604					
2812	Meter and Services Pipes								32.124	29.982	27.841	25.699					
2813	Equipment & Vehicles								1.458	1.312	1.166	1.020					
2814	Vehicle								0.800	0.720	0.640	0.560					
2815	Information Technology								7.103	5.328	3.552	1.776					
2816	FRC																
2817	Land								0.577	0.577	0.577	0.577					
2818	Equity Raising Cost																
2819	Total								89.150	82.722	76.293	69.864					
<b>2017 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
2822	Life																
2823	High Pressure Mains - Steel															20.0	19.0
2824	High Pressure Mains - PE															20.0	19.0
2825	Medium Pressure Mains															20.0	19.0
2826	Medium / Low Pressure Mains															20.0	19.0
2827	Low Pressure Mains															20.0	19.0
2828	Regulators															40.0	39.0
2829	Secondary Gate Stations															40.0	39.0
2830	Buildings															40.0	39.0
2831	Meter and Services Pipes															15.0	14.0
2832	Equipment & Vehicles															10.0	9.0
2833	Vehicle															10.0	9.0
2834	Information Technology															4.0	3.0
2835	FRC															4.0	3.0
2836	Land															-	-
2837	Equity Raising Cost															5.0	4.0
2838																	
<b>Opening Asset Value</b>																	
2840	Opening Value																
2841	High Pressure Mains - Steel															1.890	1.795
2842	High Pressure Mains - PE															-	-
2843	Medium Pressure Mains															-	-
2844	Medium / Low Pressure Mains															27.110	25.754
2845	Low Pressure Mains															-	-
2846	Regulators															1.530	1.492
2847	Secondary Gate Stations															8.493	8.281
2848	Buildings															0.449	0.438
2849	Meter and Services Pipes															33.565	31.328
2850	Equipment & Vehicles															1.313	1.182
2851	Vehicle															1.419	1.277
2852	Information Technology															5.547	4.160
2853	FRC															-	-
2854	Land															0.374	0.374

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
4	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4		
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019							
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12							
Days	181	365	366	365	365	184	365	366	365	365	365							
2855	Equity Raising Cost																	
2856	Total																	
																81.691	76.081	
<b>Capex</b>																		
2858	Capex																	
2859	High Pressure Mains - Steel																1.890	
2860	High Pressure Mains - PE																-	
2861	Medium Pressure Mains																-	
2862	Medium / Low Pressure Mains																27.110	
2863	Low Pressure Mains																-	
2864	Regulators																1.530	
2865	Secondary Gate Stations																8.493	
2866	Buildings																0.449	
2867	Meter and Services Pipes																33.565	
2868	Equipment & Vehicles																1.313	
2869	Vehicle																1.419	
2870	Information Technology																5.547	
2871	FRC																-	
2872	Land																0.374	
2873	Equity Raising Cost																-	
2874	Total																81.691	
<b>Depreciation</b>																		
2876	Depreciation																	
2877	High Pressure Mains - Steel																- 0.094	- 0.094
2878	High Pressure Mains - PE																-	-
2879	Medium Pressure Mains																-	-
2880	Medium / Low Pressure Mains																- 1.355	- 1.355
2881	Low Pressure Mains																-	-
2882	Regulators																- 0.038	- 0.038
2883	Secondary Gate Stations																- 0.212	- 0.212
2884	Buildings																- 0.011	- 0.011
2885	Meter and Services Pipes																- 2.238	- 2.238
2886	Equipment & Vehicles																- 0.131	- 0.131
2887	Vehicle																- 0.142	- 0.142
2888	Information Technology																- 1.387	- 1.387
2889	FRC																-	-
2890	Land																-	-
2891	Equity Raising Cost																-	-
2892	Total																- 5.609	- 5.609
<b>Depreciation per Tariff Variation</b>																		
2894	Depreciation per Tariff Variation																	
2895	High Pressure Mains - Steel																-	
2896	High Pressure Mains - PE																-	
2897	Medium Pressure Mains																-	
2898	Medium / Low Pressure Mains																-	
2899	Low Pressure Mains																-	
2900	Regulators																-	
2901	Secondary Gate Stations																-	
2902	Buildings																-	
2903	Meter and Services Pipes																-	
2904	Equipment & Vehicles																-	

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
						Year Ending 30 June					Year Ending 31 December						
Regulatory Period	3	3	3	3	3		4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014		2014	2015	2016	2017	2018	2019					
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6		7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12					
Days	181	365	366	365	365		184	365	366	365	365	365					
2905	Vehicle																
2906	Information Technology																
2907	FRC																
2908	Land																
2909	Equity Raising Cost																
2910	Total																
<b>Closing Asset Value</b>																	
2912	Closing Value																
2913	High Pressure Mains - Steel														1.890	1.795	1.701
2914	High Pressure Mains - PE														-	-	-
2915	Medium Pressure Mains														-	-	-
2916	Medium / Low Pressure Mains														27.110	25.754	24.399
2917	Low Pressure Mains														-	-	-
2918	Regulators														1.530	1.492	1.454
2919	Secondary Gate Stations														8.493	8.281	8.069
2920	Buildings														0.449	0.438	0.427
2921	Meter and Services Pipes														33.565	31.328	29.090
2922	Equipment & Vehicles														1.313	1.182	1.051
2923	Vehicle														1.419	1.277	1.135
2924	Information Technology														5.547	4.160	2.773
2925	FRC														-	-	-
2926	Land														0.374	0.374	0.374
2927	Equity Raising Cost														-	-	-
2928	Total														81.691	76.081	70.472
<b>2018 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
2931	Life																
2932	High Pressure Mains - Steel																20.0
2933	High Pressure Mains - PE																20.0
2934	Medium Pressure Mains																20.0
2935	Medium / Low Pressure Mains																20.0
2936	Low Pressure Mains																20.0
2937	Regulators																40.0
2938	Secondary Gate Stations																40.0
2939	Buildings																40.0
2940	Meter and Services Pipes																15.0
2941	Equipment & Vehicles																10.0
2942	Vehicle																10.0
2943	Information Technology																4.0
2944	FRC																4.0
2945	Land																-
2946	Equity Raising Cost																5.0
2947																	
<b>Opening Asset Value</b>																	
2949	Opening Value																
2950	High Pressure Mains - Steel																1.160
2951	High Pressure Mains - PE																0.076
2952	Medium Pressure Mains																-
2953	Medium / Low Pressure Mains																27.714
2954	Low Pressure Mains																-

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
2955	Regulators																1.564
2956	Secondary Gate Stations																4.283
2957	Buildings																0.021
2958	Meter and Services Pipes																34.847
2959	Equipment & Vehicles																1.055
2960	Vehicle																4.758
2961	Information Technology																4.556
2962	FRC																-
2963	Land																-
2964	Equity Raising Cost																0.319
2965	<b>Total</b>																<b>80.353</b>
<b>Capex</b>																	
2967	<b>Capex</b>																
2968	High Pressure Mains - Steel																1.160
2969	High Pressure Mains - PE																0.076
2970	Medium Pressure Mains																-
2971	Medium / Low Pressure Mains																27.714
2972	Low Pressure Mains																-
2973	Regulators																1.564
2974	Secondary Gate Stations																4.283
2975	Buildings																0.021
2976	Meter and Services Pipes																34.847
2977	Equipment & Vehicles																1.055
2978	Vehicle																4.758
2979	Information Technology																4.556
2980	FRC																-
2981	Land																-
2982	Equity Raising Cost																0.319
2983	<b>Total</b>																<b>80.353</b>
<b>Depreciation</b>																	
2985	<b>Depreciation</b>																
2986	High Pressure Mains - Steel																- 0.058
2987	High Pressure Mains - PE																- 0.004
2988	Medium Pressure Mains																-
2989	Medium / Low Pressure Mains																- 1.386
2990	Low Pressure Mains																-
2991	Regulators																- 0.039
2992	Secondary Gate Stations																- 0.107
2993	Buildings																- 0.001
2994	Meter and Services Pipes																- 2.323
2995	Equipment & Vehicles																- 0.105
2996	Vehicle																- 0.476
2997	Information Technology																- 1.139
2998	FRC																-
2999	Land																-
3000	Equity Raising Cost																- 0.064
3001	<b>Total</b>																<b>- 5.701</b>
<b>Depreciation per Tariff Variation</b>																	
3003	<b>Depreciation per Tariff Variation</b>																
3004	High Pressure Mains - Steel																-



### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
3005	High Pressure Mains - PE																
3006	Medium Pressure Mains																
3007	Medium / Low Pressure Mains																
3008	Low Pressure Mains																
3009	Regulators																
3010	Secondary Gate Stations																
3011	Buildings																
3012	Meter and Services Pipes																
3013	Equipment & Vehicles																
3014	Vehicle																
3015	Information Technology																
3016	FRC																
3017	Land																
3018	Equity Raising Cost																
3019	Total																
<b>Closing Asset Value</b>																	
3021	Closing Value																
3022	High Pressure Mains - Steel															1.160	1.102
3023	High Pressure Mains - PE															0.076	0.072
3024	Medium Pressure Mains															-	-
3025	Medium / Low Pressure Mains															27.714	26.328
3026	Low Pressure Mains															-	-
3027	Regulators															1.564	1.525
3028	Secondary Gate Stations															4.283	4.176
3029	Buildings															0.021	0.020
3030	Meter and Services Pipes															34.847	32.524
3031	Equipment & Vehicles															1.055	0.949
3032	Vehicle															4.758	4.282
3033	Information Technology															4.556	3.417
3034	FRC															-	-
3035	Land															-	-
3036	Equity Raising Cost															0.319	0.255
3037	Total															80.353	74.652
<b>2019 Capex Account [m\$ nominal]</b>																	
<b>Life</b>																	
3040	Life																
3041	High Pressure Mains - Steel																
3042	High Pressure Mains - PE																
3043	Medium Pressure Mains																
3044	Medium / Low Pressure Mains																
3045	Low Pressure Mains																
3046	Regulators																
3047	Secondary Gate Stations																
3048	Buildings																
3049	Meter and Services Pipes																
3050	Equipment & Vehicles																
3051	Vehicle																
3052	Information Technology																
3053	FRC																
3054	Land																

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30
4	Year Ending 30 June					Year Ending 31 December											
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4						
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019						
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12						
Days	181	365	366	365	365	184	365	366	365	365	365						
3055	Equity Raising Cost																
3056																	
<b>Opening Asset Value</b>																	
3058	Opening Value																
3059	High Pressure Mains - Steel											-					
3060	High Pressure Mains - PE											-					
3061	Medium Pressure Mains											-					
3062	Medium / Low Pressure Mains											-					
3063	Low Pressure Mains											-					
3064	Regulators											-					
3065	Secondary Gate Stations											-					
3066	Buildings											-					
3067	Meter and Services Pipes											-					
3068	Equipment & Vehicles											-					
3069	Vehicle											-					
3070	Information Technology											-					
3071	FRC											-					
3072	Land											-					
3073	Equity Raising Cost											-					
3074	Total											-					
<b>Capex</b>																	
3076	Capex																
3077	High Pressure Mains - Steel											2.384					
3078	High Pressure Mains - PE											0.829					
3079	Medium Pressure Mains											-					
3080	Medium / Low Pressure Mains											27.612					
3081	Low Pressure Mains											-					
3082	Regulators											2.082					
3083	Secondary Gate Stations											6.485					
3084	Buildings											0.021					
3085	Meter and Services Pipes											35.431					
3086	Equipment & Vehicles											1.075					
3087	Vehicle											4.731					
3088	Information Technology											2.960					
3089	FRC											-					
3090	Land											-					
3091	Equity Raising Cost											0.767					
3092	Total											84.378					
<b>Depreciation</b>																	
3094	Depreciation																
3095	High Pressure Mains - Steel											-					
3096	High Pressure Mains - PE											-					
3097	Medium Pressure Mains											-					
3098	Medium / Low Pressure Mains											-					
3099	Low Pressure Mains											-					
3100	Regulators											-					
3101	Secondary Gate Stations											-					
3102	Buildings											-					
3103	Meter and Services Pipes											-					
3104	Equipment & Vehicles											-					

### ERA, GDS Tariff Model, October 2016 [Post Tribunal Decision With Revised B3 Usage Bands]

#### Tax Asset Account [m\$ nominal]

Ref	3	4	5	6	7	8	20	21	22	23	24	25	26	27	28	29	30	
4	Year Ending 30 June					Year Ending 31 December												
Regulatory Period	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	
Year ending	2010	2011	2012	2013	2014	2014	2015	2016	2017	2018	2019							
Months	1 to 6	7 to 6	7 to 6	7 to 6	7 to 6	7 to 12	1 to 12	1 to 12	1 to 12	1 to 12	1 to 12							
Days	181	365	366	365	365	184	365	366	365	365	365							
3105	Vehicle																	-
3106	Information Technology																	-
3107	FRC																	-
3108	Land																	-
3109	Equity Raising Cost																	-
3110	Total																	-
<b>Depreciation per Tariff Variation</b>																		
3112	Depreciation per Tariff Variation																	-
3113	High Pressure Mains - Steel																	-
3114	High Pressure Mains - PE																	-
3115	Medium Pressure Mains																	-
3116	Medium / Low Pressure Mains																	-
3117	Low Pressure Mains																	-
3118	Regulators																	-
3119	Secondary Gate Stations																	-
3120	Buildings																	-
3121	Meter and Services Pipes																	-
3122	Equipment & Vehicles																	-
3123	Vehicle																	-
3124	Information Technology																	-
3125	FRC																	-
3126	Land																	-
3127	Equity Raising Cost																	-
3128	Total																	-
<b>Closing Asset Value</b>																		
3130	Closing Value																	
3131	High Pressure Mains - Steel																	2.384
3132	High Pressure Mains - PE																	0.829
3133	Medium Pressure Mains																	-
3134	Medium / Low Pressure Mains																	27.612
3135	Low Pressure Mains																	-
3136	Regulators																	2.082
3137	Secondary Gate Stations																	6.485
3138	Buildings																	0.021
3139	Meter and Services Pipes																	35.431
3140	Equipment & Vehicles																	1.075
3141	Vehicle																	4.731
3142	Information Technology																	2.960
3143	FRC																	-
3144	Land																	-
3145	Equity Raising Cost																	0.767
3146	Total																	84.378

# Solver sheet for solving multiple variables

Year ending	2014	2015	2015	2016	2017	2018	2019
Months	7 to 12	1 to 9	10 to 12	1 to 12	1 to 12	1 to 12	1 to 12
<b>Trailing Average DRP</b>							

Trailing Average DRP

**Calculate X-Factor**

2.43%    2.50%    2.68%    2.68%

## Conditions and inputs

### 1 Make sure that PV of CoS = PV of Total Revenue

X-Factor (derived after Annual Trailing Average DRP)  
 Cost of Service  
 Total Revenue  
 Solver Target (0)  
 Delta (should be OK)

Solver Input 1:  
 761.000  
 761.000  
 0.000  
 Solver Target 1: OK

X-Factor_2015	X-Factor_2016	X-Factor_2017	X-Factor_2018	X-Factor_2019
-2.51%	-9.63%	-9.26%	0.00%	0.00%
(Note: only the X-Factor of variation year must be updated)				

### 2 Compute the Cost of Raising Equity

Equity Raising Costs (manual entry)  
 External Equity Raising Costs  
 Equity Raising Costs (capitalised and included in RAB)  
 Solver Target (0)  
 Solver Target (Equity Raising Cost Minimised)

Solver Input 2:  
 Solver Target 2: OK  
 0.985

-	-	-	0.293	0.692
-0.270	-0.255	-0.064	0.293	0.692
-	-	-	0.293	0.692
0.000	0.000	0.000	0.000	0.000

### 3 Solve B3 Tariff

Usage price change  
 B3 average customer annual charge real \$ change  
 X-Factor (used in tariff calculation)  
 Solver Target (0)

Solver Input 3:  
 Solver Target 3: OK

10.486%	-15.935%	-22.728%	-26.475%	-33.823%
-2.509%	-9.630%	-9.258%	-9.258%	-9.258%
-2.509%	-9.630%	-9.258%	-9.258%	-9.258%
0.000	0.000	0.000	0.000	0.000

## Solver Settings

### Tariff Recalculation

from 2017 to 2019

When the Trailing Average DRP is entered in the Input sheet this model will automatically identify the years to compute.

The macro will also select the right settings for solver to compute.

Solver_Setting_2015	Solver_Setting_2016	Solver_Setting_2017	Solver_Setting_2018	Solver_Setting_2019
5	6	7	8	9

Load this column

Solve for 2015-2019	Solve for 2016-2019	Solve for 2017-2019	Solve for 2018-2019	Solve for 2019-2019
0.985	0.985	0.985	0.985	0.985
15	12	9	6	3
TRUE	FALSE	FALSE	FALSE	FALSE
FALSE	TRUE	TRUE	TRUE	TRUE
TRUE	TRUE	TRUE	TRUE	TRUE
FALSE	FALSE	TRUE	FALSE	FALSE
FALSE	FALSE	TRUE	TRUE	32767
32767	32767	32767	32767	0
0	0	0	0	