





31 March 2016

## Determination of values for Ancillary Service Margin Peak and Margin Off-Peak parameters for the 2016/17 financial year

The Economic Regulation Authority (**ERA**) has determined the values for the Ancillary Service Margin\_Peak and Margin\_Off-Peak parameters for the 2016/17 financial year to be 24 per cent and 35 per cent, respectively. These parameters determine the payment made to Synergy for providing Spinning Reserve Services to the Wholesale Electricity Market (**WEM**).

In making its determination of the Ancillary Service Margin\_Peak and Margin\_Off-Peak parameters, the ERA must undertake a public consultation process and take into account:

- the WEM Objectives; and
- the proposal submitted by the Australian Energy Market Operator (AEMO).

AEMO submitted its proposal to the ERA on 27 November 2015. The ERA published an Issues Paper and a notice on 31 December 2015, inviting public submissions on the proposed values. The ERA received submissions from Synergy and Community Electricity.

A copy of the ERA's Determination Paper on the Ancillary Service Margin\_Peak and Margin\_Off-Peak parameters, explaining the reasons for the determination, is available on the ERA's <u>website</u>.

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