



Notice

20 November 2015

2015 Annual Wholesale Electricity Market Report to the Minister for Energy

INVITATION FOR PUBLIC SUBMISSIONS

The Economic Regulation Authority (ERA) is currently undertaking its annual review of the effectiveness of the Wholesale Electricity Market (WEM) in meeting the Market Objectives.

The ERA is seeking public comment from interested parties on any issues impacting on the effectiveness of the WEM to assist it to prepare the 2015 WEM report to the Minister for Energy.

An <u>Issues Paper</u> has been prepared to assist interested parties to make submissions.

As expressed in its 2014 WEM report to the Minister for Energy, the ERA welcomes and supports the State Government's Electricity Market Review (EMR) and is pleased to note it is addressing many of the major areas of concern the ERA has raised in previous reports, in particular:

- Market governance;
- The Reserve Capacity Mechanism;
- Full retail contestability; and
- Constrained network access.

Whilst the EMR is in progress, the ERA will tailor its WEM review to ensure it complements, rather than duplicates, the work being undertaken by the EMR to develop reforms. The ERA will continue to contribute to the EMR process, including making submissions to the EMR consultations.

For the 2015 WEM review, the ERA will focus on operational matters arising during 2014/15 and on identifying whether there are any existing or emerging issues which may not be dealt with as part of the current planned EMR reforms.

Interested parties are invited to make submissions on the Issues Paper by **4.00 pm (WST) on** Monday, 1 February 2016 and should be marked to the attention of the Assistant Director Electricity.

Submissions should be made via the portal on the ERA website.

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