





11 November 2015

2015 ANNUAL REVIEW OF THE EFFECTIVENESS OF THE REGULATIONS IN RELATION TO THE MERGER OF VERVE ENERGY AND SYNERGY

INVITATION FOR PUBLIC SUBMISSIONS

As part of the merger arrangements for Verve Energy and Synergy on 1 January 2014, regulations were put in place that impose requirements on the new merged entity.

The regulations include requirements relating to ring-fencing, business segregation, transfer pricing and non-discriminatory wholesale electricity trading.

The Economic Regulation Authority (ERA) is required to undertake annual reviews on how effectively the requirements are operating, and provide a report to the Western Australian Minister for Energy.

The ERA is seeking public comment from interested parties on issues that will assist the ERA in undertaking its review. A <u>Discussion Paper</u> has been prepared to assist interested parties in preparing submissions.

Interested parties are invited to make submissions on the Discussion Paper by **4.00pm (WST)** on Monday 21 December 2015.

Submissions should be marked to the attention of the Assistant Director Electricity.

- Email address: publicsubmissions@erawa.com.au
- Postal address: PO Box 8469, Perth BC WA 6849

Office address: Level 4, Albert Facey House, 469 Wellington Street, Perth WA 6000

CONFIDENTIALITY

In general, all submissions from interested parties will be treated as being in the public domain and placed on the ERA's website. Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed, and specify in reasonable detail the basis for the claim. Any claim of confidentiality will be dealt with in the same way as is provided for in section 55 of the *Economic Regulation Authority Act 2003*.

The publication of a submission on the ERA's website shall not be taken as indicating that the ERA has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the ERA.

For further information contact:

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