





9 September 2015

## Wholesale Electricity Market Report to the Minister for Energy

## **PUBLICATION OF 2014 REPORT**

The Economic Regulation Authority (**ERA**) has published the 2014 Wholesale Electricity Market Report to the Minister for Energy.

The *Electricity Industry Act 2004* (Act) requires the ERA to provide a report to the Minister every three years, based on a review of the extent to which the market objectives set out in the Act have been, or are being, achieved. In addition, the *Wholesale Electricity Market Rules* require the ERA to provide to the Minister a report on the effectiveness of the Wholesale Electricity Market in meeting the Wholesale Market Objectives, at least annually. The ERA has prepared a report covering both obligations, consistent with the approach taken in previous years. The Report was provided to the Minister on 3 March 2015 with additional appendices provided on 7 April 2015. The Report was tabled in Parliament on 8 September 2015.

The ERA's review of the effectiveness of the Wholesale Electricity Market coincides with the State Government's Electricity Market Review (**EMR**), initiated by the Minister on 6 March 2014. The ERA welcomes and supports the review and is pleased to note it is addressing the major areas of concern the ERA has raised in previous reports. Recognising that the EMR has put significant resources into the major issues identified by the ERA in previous reports, the ERA has not duplicated that work in this review.

The publicly released Report has had confidential or sensitive data aggregated or removed. A copy of the Report is available on the ERA's <u>website</u>.

For further information contact:

General Enquiries Elizabeth Walters Economic Regulation Authority Phone: 08 6557 7900 Email: records@erawa.com.au Media Enquiries Tracy Wealleans Economic Regulation Authority Phone: 08 6557 7900 Email: records@erawa.com.au