



Notice

25 June 2015

Report on the effectiveness of the regulations in relation to the merger of Verve Energy and Synergy

The Economic Regulation Authority (**ERA**) has published the 2014 Report to the Minister on the Effectiveness of the Electricity Generation and Retail Corporation (**EGRC**) Regulatory Scheme (**Scheme**).

The Scheme was implemented to ensure that the EGRC, which trades as Synergy, does not exploit its dominant position within the market. The ERA is required to provide the Minister with a report on the effectiveness of the operation of the Scheme at least annually. The ERA provided its inaugural report to the Minister, for the period 1 January 2014 to 31 December 2014, on 2 April 2015.

The report considers matters that need to be addressed if the Scheme is to be effective in mitigating market power. The ERA also identified specific areas where the Scheme does not adequately deal with the merged entities' market power.

A copy of the Report is available on the ERA's [website](#).

For further information contact:

General Enquiries

Greg Watkinson
Economic Regulation Authority
Phone: 08 6557 7900
Email: records@erawa.com.au

Media Enquiries

Tracy Wealleans
Economic Regulation Authority
Phone: 0428 859 826
Email: tracy.wealleans@erawa.com.au