



Notice

14 April 2015

AER Retail Pty Ltd

2014 PERFORMANCE AUDIT

The Economic Regulation Authority has published the 2014 performance audit (Audit) report for AER Retail Pty Ltd's (AER) electricity retail licence, ERL18.

- [2014 Audit report](#)
- [Post-Audit implementation plan](#)

Action by the Authority

The Authority is satisfied that AER has demonstrated a high level of compliance with its licence conditions. The Authority has decided to increase the period of time until the next Audit from 24 months to 48 months. The next Audit will cover the period from 1 December 2014 to 30 November 2018, with the report on the Audit to be provided to the Authority by 28 February 2019.

BACKGROUND

2014 Audit Findings

This was the first Audit of AER's retail licence. The Audit identified two non-compliances. Both licence contraventions relate to administrative matters. The first contravention relates to the late payment of the annual licence fee. Although the annual licence fee was paid within 30 days of the Authority's invoice, the fee was not paid by the anniversary date. The second contravention is due to the late payment of the fee not being reported in the annual compliance report. The Authority considers both non-compliances to be of a minor administrative nature, and notes that the licensee's post-audit implementation plan states that the recommendations to address the non-compliances are due to be completed by December 2015.

For further information contact:

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