

1 Post Audit implementation Plan

A. Post Audit Action Plan					
Referen ce(no./y ear)	Compliance Rating and Details of the Non- Compliance	Auditors' Recommendation	Management action	Responsible	By When
2015/1 105	B2 The Licensee paid the fees and within 30 days of ERA invoices. However the ERA invoices were not issued in time with the requirement to pay by anniversary date. The control process for accounts payable operated correctly but the compliance control for meeting the anniversary date was defective. Controls are now in place to ensure payments made by anniversary date..	Monitor time based compliance controls for efficacy	Prepared compliance monitoring obligations in tabular form. Set up monitoring recalls	Luca Castelli	December 2015
2015/2 124	B2 The annual reports were completed and on time. However the issue of not paying fees by anniversary date should have been notified. Controls are good for meeting reporting dates but compliance controls failed.	Monitor time based compliance controls for efficacy	Prepared compliance monitoring obligations in tabular form. Set up monitoring recalls	Luca Castelli	December 2015