



Notice

31 March 2015

Determination of values for Ancillary Service Margin Peak and Margin Off-Peak parameters for the 2015/16 financial year

The Economic Regulation Authority has determined the values for the Ancillary Service Margin_Peak and Margin_Off-Peak parameters for the 2015/16 financial year to be 36 per cent and 51 per cent, respectively.

The *Wholesale Electricity Market Rules* require that, in making its determination on the Ancillary Service Margin_Peak and Margin_Off-Peak parameters, the Authority undertake a public consultation process and take into account:

- the Wholesale Market Objectives; and
- the proposal submitted by the Independent Market Operator (**IMO**).

The IMO submitted its proposal to the Authority on 28 November 2014. As a result of queries made by the Authority on the IMO's proposal, the IMO became aware of an error in its proposal and submitted a revised proposal on 11 February 2015. Subsequently, further queries were made by the Authority on the revised proposal, and the IMO advised a further error was identified and a second revised proposal was submitted to the Authority on 25 February 2015.

The Authority published an Issues Paper and a notice on 4 March 2015, inviting public submissions on the proposed values for the Ancillary Service Margin_Peak and Margin_Off-Peak parameters submitted by the IMO. No submissions were received by the Authority.

A copy of the Authority's Determination Paper on the Ancillary Service Margin_Peak and Margin_Off-Peak parameters, explaining the reasons for the decision, is available on the Authority's [website](#).

CONFIDENTIALITY

In general, all submissions from interested parties will be treated as being in the public domain and placed on the Authority's website. Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed, and specify in reasonable detail the basis for the claim. Any claim of confidentiality will be dealt with in the same way as is provided for in section 55 of the Economic Regulation Authority Act 2003.

The publication of a submission on the Authority's website shall not be taken as indicating that the Authority has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the Authority.



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