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12 January 2014

Professor Stephen King  
Alternate Chairman  
Economic Regulation Authority  
Level 4, Albert Facey House  
469 Wellington Street  
PERTH WA 6000

Dear Stephen

**DBNGP ACCESS ARRANGEMENT – VARIATION OF REFERENCE TARIFFS FROM 1 JANUARY 2015**

The Operator wishes to advise the ERA (in accordance with clause 11.2(e) of the Current Access Arrangement) that, as from 1 January 2015, the Reference Tariffs in the Current Access Arrangement for the DBNGP have been varied for the effects of inflation following the process in clause 11 of the Current Access Arrangement.

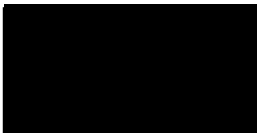
As the ERA would be aware:

- clause 11.1(a) of the Current Access Arrangement provides for the Operator's adjustment of the Reference Tariff by way of the CPI Formula Variation;
- clause 11.2(b) of the Current Access Arrangement allows for each Reference Tariff to be varied annually on 1 January of each year of the Current Access Arrangement Period using the CPI Formula Variation;
- clause 11.2(c) of the Current Access Arrangement outlines the formula to be applied.

Accordingly, and pursuant to clause 11.2(e) of the Current Access Arrangement, each of the Reference Tariffs in Clauses 3.3(c), 3.4(c) and 3.5(c) of the Current Access Arrangement were varied on 1 January 2015.

**Schedule 1** to this letter details the workings of the CPI Formula Variation for each Reference Tariff, and each of the varied Reference Tariffs, effective from 1 January 2015.

Yours sincerely



**Anthony Cribb**  
General Manager Corporate Services

## Schedule 1 – Variation of Reference Tariffs from 1 January 2015

### Dampier to Bubury Natural Gas Pipeline Reference Tariff Variation Mechanism: CPI Formula Variation

Reference Tariffs under the Current Access Arrangement for the DBNGP have been varied, effective on and from 1 January 2015, by way of the CPI Formula Variation in clause 11.2\*

<b>T1 Reference Tariff variation</b>		
CPI <sub>b</sub> = CPI for quarter ending 30 September 2009		93.8
CPI <sub>n</sub> = CPI for quarter ending 30 September 2014		106.4
<b>T1 Capacity Reservation Tariff</b>		
Tariff <sub>b</sub> = Capacity Reservation Tariff (per GJ)	\$/GJ	1.094252
Tariff <sub>n</sub> = varied T1 Capacity Reservation Tariff (per GJ) from 1/1/2015	\$/GJ	<b>1.241241</b>
<b>T1 Commodity Tariff</b>		
Tariff <sub>b</sub> = Commodity Tariff (per GJ)	\$/GJ	0.092389
Tariff <sub>n</sub> = varied T1 Capacity Reservation Tariff (per GJ) from 1/1/2015	\$/GJ	<b>0.104799</b>
<b>Varied T1 Reference Tariff effective from 1/1/2015</b>	\$/GJ	<b>1.346041</b>

<b>P1 Reference Tariff variation</b>		
CPI <sub>b</sub> = CPI for quarter ending 30 September 2009		93.8
CPI <sub>n</sub> = CPI for quarter ending 30 September 2014		106.4
<b>P1 Capacity Reservation Tariff</b>		
Tariff <sub>b</sub> = Capacity Reservation Tariff (GJ MDQ*km)	\$/GJ MDQ*km	0.000782
Tariff <sub>n</sub> = varied P1 Capacity Reservation Tariff (GJ MDQ*km) from 1/1/2015	\$/GJ MDQ*km	<b>0.000887</b>
<b>P1 Commodity Tariff</b>		
Tariff <sub>b</sub> = Commodity Tariff (GJ*km)	\$/GJ*km	0.000066
Tariff <sub>n</sub> = adjusted P1 Capacity Reservation Tariff (GJ*km) from 1/1/2015	\$/GJ*km	<b>0.000075</b>
<b>Varied P1 Reference Tariff from 1/1/2015</b>	\$/GJ*km	<b>0.000962</b>

<b>B1 Reference Tariff variation</b>		
CPI <sub>b</sub> = CPI for quarter ending 30 September 2009		93.8
CPI <sub>n</sub> = CPI for quarter ending 30 September 2014		106.4
<b>B1 Capacity Reservation Tariff</b>		
Tariff <sub>b</sub> = Capacity Reservation Tariff (GJ MDQ*km)	\$/GJ MDQ*km	0.000782
Tariff <sub>n</sub> = varied B1 Capacity Reservation Tariff (GJ MDQ*km) from 1/1/2015	\$/GJ MDQ*km	<b>0.000887</b>
<b>B1 Commodity Tariff</b>		
Tariff <sub>b</sub> = Commodity Tariff (GJ*km)	\$/GJ*km	0.000066
Tariff <sub>n</sub> = varied B1 Capacity Reservation Tariff (GJ*km) from 1/1/2015	\$/GJ*km	<b>0.000075</b>
<b>Varied B1 Reference Tariff from 1/1/2015</b>	\$/GJ*km	<b>0.000962</b>

\* The Reference Tariffs may be varied by the application of other variation mechanisms in the Reference Tariff Variation Mechanism outlined in section 11 of the Current Access Arrangement