



Notice

18 December 2014

INFORMATION

GOLDFIELDS POWER PTY LTD

2014 PERFORMANCE AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority has published Goldfields Power Pty Ltd's (**Goldfields Power**) 2014 asset management system review (**Review**) for electricity generation licence EGL11, and the 2014 performance audits (**Audit**) for electricity generation licence EGL11 and electricity retail licence ERL4.

- [2014 Audit and Review report](#)

Action by the Authority

The Authority is satisfied that Goldfields Power has demonstrated a high level of compliance with its licence conditions, and has an effective asset management system.

The Authority has decided to increase the period of time until the next Audit and Review from 36 months to 48 months. The next Audit and Review will cover the period from 1 July 2014 to 30 June 2018, with the reports on the Audit and Review to be provided to the Authority by 30 September 2018.

BACKGROUND

Audit

Of the 88 licence obligations that were assessed, 8 were rated N/A (not applicable) and 51 were not rated (N/R), because no relevant activity took place during the Audit period. Of the remaining 29 obligations that were tested, all 29 achieved a rating of 1 (highest rating).

The auditor did not make any recommendations in relation to the Audit.

Review

Goldfields Power has achieved a rating of A1 (highest rating) for all 12 of the asset management components that were assessed in the Review.

The auditor did not make any recommendations in relation to the Review.



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