



# Notice

28 October 2014

## NEWMONT AP POWER PTY LTD

### 2014 PERFORMANCE AUDIT

The Economic Regulation Authority has published Newmont AP Power Pty Ltd's (**Newmont AP**) 2014 performance audit (**Audit**) for electricity retail licence ERL13.

- [2014 Audit report](#)

### Action by the Authority

The Authority is satisfied that Newmont AP has demonstrated a high level of compliance with its licence conditions.

The Authority has decided to extend the period of time until the next Audit from 36 months to 48 months.

The next Audit will cover the period from 1 July 2014 to 30 June 2018 with the report on the Audit to be provided to the Authority by 30 September 2018.

### Background to the Authority's Decision

The Authority notes that Newmont AP has not supplied any customers since the licence was first granted in June 2009. This means that the scope of the Audit has been reduced to the five licence obligations that relate to the administration of the licence (paying licence fees, providing annual compliance reports etc.).

The 2014 Audit is the second time the licence has been audited. Both the 2014 Audit, and the previous Audit in 2011, have demonstrated Newmont AP has effective systems in place to manage their compliance with the applicable licence obligations. Accordingly, the Authority has decided that it would be appropriate to extend the interval until the next Audit from 36 months to 48 months.

For further information contact:

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