



Notice

20 May 2014

2014 Consumer Price Index Adjustments

ELECTRICITY NETWORKS ACCESS CODE 2004

The Economic Regulation Authority today published consumer price index (CPI) adjustments as required under section 14.26 of the *Electricity Networks Access Code 2004* (Access Code).

Under the Access Code, CPI means the CPI (all groups) for the weighted average of eight capital cities most recently published by the Australian Bureau of Statistics.

Where the Access Code refers to an amount being “CPI adjusted”, the Authority is required to adjust the amount from 1 July each year to reflect the change in CPI between the most recent March quarter and the preceding March quarter, and publish the figure.

The CPI adjusted amounts for 2014 are detailed in Table 1 of the attached Schedule of this notice, along with previous adjustments as shown in Table 2.

CPI Adjusted Amounts

The following sections of the Access Code refer to CPI adjusted amounts:

- Section 1.3 (major augmentation)
- Sections 3.37(a) and 3.37(b) (notification of network augmentation threshold)
- Sections 6.75(a) and 6.75(b) (approval for new facilities investment)
- Sections 6.80(a) and 6.80(b) (approval for non-capital costs)

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SCHEDULE 1

Table 1: Consumer Price Index (March Quarter)

Year	March Quarter Preceding 1 July	March Quarter Previous Year	% Change
2004	144.1	-	-
2005	147.5	144.1	2.36%
2006	151.9	147.5	2.98%
2007	155.6	151.9	2.44%
2008	162.2	155.6	4.24%
2009	166.2	162.2	2.47%
2010	171.0	166.2	2.89%
2011	176.7	171.0	3.33%
2012	179.5	176.7	1.58%
2013	102.4	99.9	2.50%
2014	105.4	102.4	2.90%

Source: Australian Bureau of Statistics. Cat. No. 6401.0 – Consumer Price Index, Australia.

Note: From the September quarter 2012, all Australian Bureau of Statistics index numbers for the CPI were calculated on a new index reference period of 2011–12. This resulted in the index numbers for the index series being reset to 100.0 for the financial year 2011–12. The Australian Bureau of Statistics notes that period-to-period percentage changes in the new index series may differ slightly to those previously published due to rounding and re-referencing but that the differences do not constitute a revision. As a result, the Authority has not recast the previous percentage changes calculated under the old series to match the new series.

Table 2: Consumer Price Index Adjusted Amounts

Year	Section 1.3		Section 3.37(a)	Section 3.37(b)	Section 6.75(a)	Section 6.75(b)	Section 6.80(a)	Section 6.80(b)
	Distribution	Transmission						
2004	\$5.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$1.5 million	\$1.5 million
2005	\$5.1 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$1.5 million	\$1.5 million
2006	\$5.3 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$1.6 million	\$1.6 million
2007	\$5.4 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$1.6 million	\$1.6 million
2008	\$5.6 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$1.7 million	\$1.7 million
See note (4)	\$10.0 million	\$30.0 million	n/a	n/a	n/a	n/a	n/a	n/a
2009	\$10.2 million	\$30.7 million	\$17.3 million	\$17.3 million	\$17.3 million	\$17.3 million	\$1.7 million	\$1.7 million
2010	\$10.5 million	\$31.6 million	\$17.8 million	\$17.8 million	\$17.8 million	\$17.8 million	\$1.8 million	\$1.8 million
2011	\$10.9 million	\$32.7 million	\$18.4 million	\$18.4 million	\$18.4 million	\$18.4 million	\$1.8 million	\$1.8 million
2012	\$11.1 million	\$33.2 million	\$18.7 million	\$18.7 million	\$18.7 million	\$18.7 million	\$1.9 million	\$1.9 million
2013	\$11.3 million	\$34.0 million	\$19.2 million	\$19.2 million	\$19.2 million	\$19.2 million	\$1.9 million	\$1.9 million
2014	\$11.7 million	\$35.0 million	\$19.7 million	\$19.7 million	\$19.7 million	\$19.7 million	\$2.0 million	\$2.0 million

Notes:

(1) All CPI adjusted amounts are rounded to the nearest \$100,000.

(2) Section references are to sections within the Electricity Networks Access Code 2004.

(3) CPI adjusted amounts are adjusted using the March quarter CPI (all groups) for the weighted average of eight capital cities (see Table 1 above).

(4) Gazetted amendments of 22 October 2008, Western Australian Government Gazette, No. 180 (n/a = not applicable).