



GOLDFIELDS GAS TRANSMISSION PTY LTD

ACN 004 273 241
ABN 87 004 273 241

Level 5
Eastpoint Plaza
233 Adelaide Terrace
PERTH WA 6000

Telephone: +61 8 6189 4300
Facsimile: +61 8 6189 4349

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26 February 2014

Mr L Rowe
Chairman
Economic Regulation Authority
Level 4, Albert Facey House
469 Wellington Street
PERTH WA 6000

Dear Mr Rowe

Goldfields Gas Pipeline: Quarterly Reference Tariff Variation: 1 April 2014 to 30 June 2014

Goldfields Gas Transmission has varied the reference tariff for the Goldfields Gas Pipeline (GGP) in accordance with clause 5.3 of the GGP Access Arrangement. The reference tariff has been varied in accordance with the quarterly tariff variation formula set out in clause 9.8 of the GGP Access Arrangement General Terms and Conditions.

The tariff variation formula is as follows:

$$C_t = C_{t-1} \times \frac{1}{1+K} \times \frac{CPI_{t-2}}{CPI_{t-3}} ;$$

where:

C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

C_{t-1} is the charge for the quarter $t-1$;

CPI_{t-2} is the CPI for the Quarter commencing six months prior to the commencement of Quarter t ;

CPI_{t-3} is the CPI for the Quarter commencing nine months prior to the commencement of Quarter t ;

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1; \text{ and}$$

R is 2.5

The reference tariff in the quarter $t - 1$ (the reference tariff which is to be varied) is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 January 2014 to 31 March 2014	0.214195	0.001470	0.000385

The GGP reference tariff applicable from **1 April 2014 to 30 June 2014** is determined as follows:

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1$$

$$R = 2.5$$

$$K = 0.006192$$

			$\frac{1}{1+K}$		$\frac{104.8}{104.0}$
Toll Tariff =	0.214195	x		x	104.0
=	0.214195	x	0.993846	x	1.007692
=	0.214514	\$/GJ			
			$\frac{1}{1+K}$		$\frac{104.8}{104.0}$
Capacity Reservation Tariff =	0.001470	x		x	104.0
=	0.001470	x	0.993846	x	1.007692
=	0.001472	\$/GJ/km			
			$\frac{1}{1+K}$		$\frac{104.8}{104.0}$
Throughput Tariff =	0.000385	x		x	104.0
=	0.000385	x	0.993846	x	1.007692
=	0.000386	\$/GJ/km			

The varied GGP reference tariff is, then:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 April 2014 to 30 June 2014	0.214514	0.001472	0.000386

Yours sincerely

John Williams
Manager Regulatory