



CONSULTATION

Determination of values for Ancillary Service Margin_Peak and Margin_Off-Peak parameters

ISSUES PAPER

The Economic Regulation Authority (**Authority**) has received a submission from the Independent Market Operator (**IMO**) proposing the values of the Ancillary Service Margin_Peak and Margin_Off-Peak parameters for the period from 1 July 2014 to 30 June 2015 under the *Wholesale Electricity Market Rules* (**Market Rules**).

The determined values for these Ancillary Service parameters are used in calculating the market settlement payment to Synergy for the provision of Spinning Reserve Ancillary Service in the Wholesale Electricity Market.¹

The Authority has prepared an issues paper to assist interested parties wishing to make submissions. The issues paper outlines the scope of the Authority's role under the Market Rules, and sets out the matters that it will take into account when assessing the submissions against the criteria in the Market Rules. The issues paper is available on the Authority's [website](#).

Interested parties are invited to make submissions on the Determination of values for Ancillary Service Margin_Peak and Margin_Off-Peak parameters by **4:00 pm (WST) on Wednesday, 5 March 2014**.

Submissions should be marked to the attention of Holly Medrana, Senior Analyst Markets.

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CONFIDENTIALITY

In general, all submissions from interested parties will be treated as being in the public domain and placed on the Authority's website. Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed, and specify in reasonable detail the basis for the claim. Any claim of confidentiality will be considered in accordance with the provisions of section 55 of the *Economic Regulation Authority Act 2003*.

The publication of a submission on the Authority's website shall not be taken as indicating that the Authority has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the Authority.

¹ Synergy is currently the sole default provider of Spinning Reserve Ancillary Service in the Wholesale Electricity Market.

For further information contact:

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LYNDON ROWE
CHAIRMAN
5 February 2014