



PUBLICATION

Maximum Reserve Capacity Price for the 2016/17 Capacity Year

FINAL DECISION

The Economic Regulation Authority has approved the revised Maximum Reserve Capacity Price (**MRCP**) for the 2016/17 Capacity Year of \$176,800 per MW per year, as recommended by the Independent Market Operator (**IMO**). The approved revised MRCP will be effective from 1 October 2016 to 1 October 2017.

This approval is granted under clause 2.26.1 of the *Wholesale Electricity Market Rules* (**Market Rules**) on the basis that:

- the revised value for the MRCP reasonably reflects the application of the method and guiding principles described in clause 4.16 of the Market Rules; and
- the IMO has carried out an adequate public consultation process.

The decision on the MRCP for the 2016/17 Capacity Year is available on the Authority's [website](#).

For further information contact:

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