



# INFORMATION

## WorleyParsons Asset Management Pty Ltd

### 2013 PERFORMANCE AUDIT

The Economic Regulation Authority has published the 2013 performance audit (**Audit**) report, and the post-audit implementation plan for the WorleyParsons Asset Management Pty Ltd (**WorleyParsons**) gas trading licence.

- [2013 Audit Report](#)
- [2013 Post-Audit Implementation Plan](#)

#### Action by the Authority

The Authority has decided to maintain the Audit interval at 36 months. The next Audit will cover the period 1 September 2013 to 31 August 2016, with the report on the Audit to be provided to the Authority by 30 November 2016.

#### Background to the Authority's Decision

The Audit disclosed a total of six contraventions of the licence. The Authority's assessment is that the contraventions relate to relatively minor administrative matters, mostly in respect of the inclusion of information on documentation. The Audit did not disclose any evidence that customers had been adversely impacted, or placed at a disadvantage by the absence of the information on the relevant documents. The Authority notes that the post-audit implementation plan prepared by WorleyParsons includes actions to address the contraventions by July 2014.

For further information contact:

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