

Decision on Authority initiated licence amendments (ERL1 & GTL8)

Electricity Generation and Retail Corporation (t/a Synergy)

2 January 2014

Economic Regulation Authority

WESTERN AUSTRALIA

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Decision

1. In accordance with section 22 of the *Electricity Industry Act 2004* (**Act**), the Economic Regulation Authority (**Authority**) has amended the Electricity Retail Corporation's (t/a Synergy) Electricity Retail Licence 1 (**ERL1**) and Gas Trading Licence 8 (**GTL8**).
2. The amendment entails a change in the licensee's name from Electricity Retail Corporation (t/a Synergy) to Electricity Generation and Retail Corporation (t/a Synergy), and the licensee's ABN.

REASONS

3. The *Electricity Corporations Amendment Act 2013* (**ECA Act**) came into operation on 1 January 2014. The ECA Act provides for the merger of the Electricity Retail Corporation (t/a Synergy) into the Electricity Generation Corporation (t/a Verve Energy), and the renaming of the Electricity Generation Corporation as the Electricity Generation and Retail Corporation (t/a Synergy).
4. As required under clause 15 of ERL1, Synergy reported the change in name and ABN to the Authority.
5. The ECA Act provides that agreements, documents or instruments which included a reference to either corporation prior to the merger, should be read as including a reference to the Electricity Generation and Retail Corporation after the merger. Therefore, from 1 January 2014, the licensee name included in ERL1 and GTL8 should be read as being the Electricity Generation and Retail Corporation.
6. As the ECA Act provides that references to the Electricity Retail Corporation should be read as references to the Electricity Generation and Retail Corporation, a change to the licensee name on ERL1 and GTL8 is not strictly required. However, for reasons of transparency, the Authority has decided to amend ERL1 and GTL8 to ensure that the licensee's new name and ABN are included on both licences.
7. Synergy was notified of the proposed amendments and given 15 business days to make comments. Synergy has advised that it supports the proposed amendments.
8. This is a minor amendment and the Authority considered it unnecessary to seek public consultation on the amendment.