



# INFORMATION

## Karara Power Pty Ltd

### 2013 PERFORMANCE AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority has published the 2013 performance audit (**Audit**) and asset management system review (**Review**) report for Karara Power Pty Ltd's (**Karara Power**) electricity transmission licence.

- [2013 Audit report](#)
- [2013 Review report](#)
- [2013 post-audit and post-review implementation plan](#)

#### Action by the Authority

The Authority is satisfied with both Karara Power's compliance with its licence conditions and with the effectiveness of its asset management system.

The Authority has decided to increase the period of time until the next Audit and Review from 32 months to 36 months. The next Audit and Review will cover the period from 1 July 2013 to 30 June 2016, with the report on the Audit and Review to be provided to the Authority by 30 September 2016.

#### BACKGROUND TO THE AUTHORITY'S DECISION

The Review disclosed that Karara Power does not yet have contingency plans in place to cover the threats to specific plant, but the plans are due to be finalised by March 2014. The Authority will monitor Karara Power's progress with the development and testing of contingency plans through regular post-review implementation plan updates.

For further information contact:

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