



NOTICE

Inquiry into Western Australia's Home Indemnity Insurance Arrangements

FINAL REPORT DELIVERED TO THE TREASURER

The Economic Regulation Authority delivered its final report on the Inquiry into Western Australia's Home Indemnity Insurance Arrangements to the Treasurer on 28 June 2013.

On 5 June 2012, the Treasurer of Western Australia gave written notice to the Authority to undertake an inquiry into the effectiveness of Western Australia's home indemnity insurance arrangements. The Authority was asked to determine whether there is an ongoing need for the mandatory provision of home indemnity insurance and to recommend, if appropriate, alternative regulatory models of home indemnity insurance that could be applied in Western Australia.

The Authority was also asked to consider whether damage to homes caused by ground subsidence due to underlying geological issues should be addressed through the State's home indemnity insurance arrangements.

The Final Report incorporates the findings from an extensive public consultation process, including submissions received in response to an Issues Paper and a Draft Report and also consultation with numerous organisations in the building, insurance and government sectors.

The Treasurer has 28 days after receiving the final report to table it in Parliament. Once the Treasurer has tabled the final report, it will be published on the Authority's website.

For further information contact:

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