



INFORMATION

Amendments to the Retail Energy Market Company Constitution

DECISION

The Economic Regulation Authority (**Authority**) has approved the proposed amendments to the Retail Energy Market Company (**REMC**) Constitution, as submitted by REMCo, pursuant to section 11ZOM of the *Energy Coordination Act 1994* (**Act**).

The Authority is responsible for the economic regulation of the gas retail market schemes in Western Australian, which includes the approval of amendments to the schemes, under Part 2B of the Act.

The REMCo Retail Market Scheme (**Scheme**) began operation on 31 May 2004 when gas full retail contestability commenced in Western Australia. The Scheme includes, among other things, the REMCo Constitution, which is an agreement signed by all REMCo members that binds them to comply with the Retail Market Rules and describes how REMCo will operate under the *Corporations Act 2001*.

On 4 July 2012, REMCo submitted proposed amendments to the REMCo Constitution to the Authority for approval to correct a drafting issue in the REMCo Constitution that hinders the REMCo Board's approval process for admitting Self-Contracting Users as Associate Members of REMCo.

The Authority considers that the proposed amendments to the REMCo Constitution will promote competition in the market and improve the compliance of the Scheme with the Act. The Authority considers that the Scheme will continue to be suitable for the purpose of section 11ZOB of the Act following the approval of these amendments to the REMCo Constitution.

The approved amendments to the REMCo Constitution will take effect on 11 September 2012.

REMC's submission on the amendments to the REMCo Constitution and the Authority's decision paper explaining the reasons for the approval are available on the Authority's [website](http://www.erawa.com.au).

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LYNDON ROWE
CHAIRMAN
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