



PUBLICATION

Shire of Kent

2011 OPERATIONAL AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority today published the 2011 operational audit (**Audit**) and asset management system review (**Review**) report for the Shire of Kent (**Shire**).

The Authority considers that the Shire is maintaining an adequate level of compliance with its licence and has decided to maintain the period of time until the next Audit at 36 months.

With respect to the Review, the Authority is concerned about the process deficiencies disclosed in the Review. In particular, the Shire does not have a detailed risk register; contingency plans to cover for emergency situations; detailed corrective and preventative maintenance plans and updated financial and capital expenditure plans. The Authority considers that the Shire's asset management system does not meet the standard of an effective asset management system. Accordingly, the Authority has decided to reduce the period of time until the next Review from 36 months to 18 months.

The next Audit will cover the period 1 December 2011 to 30 November 2014, with the report on the Audit to be provided to the Authority by 28 February 2015. The next Review will cover the period from 1 December 2011 to 31 May 2013, with the report on the Review to be provided to the Authority by 31 August 2013.

A copy of the [Audit and Review report](#) is available on the Authority's website. The post-audit and post-review implementation plan is included in the report.

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