



INFORMATION

Goldfields Gas Pipeline Quarterly Reference Tariff Adjustment by CPI

1 OCTOBER 2012 TO 31 DECEMBER 2012

The Economic Regulation Authority has allowed an adjustment to the reference tariff for the Goldfields Gas Pipeline (**GGP**) as proposed by Goldfields Gas Transmission Pty Ltd (**GGT**). The adjustment is in accordance with the GGP Revised Access Arrangement.

The adjustment reflects a 0.50 per cent increase in the Consumer Price Index in the quarter ending June 2012.

The adjustment will apply from 1 October 2012 to 31 December 2012 and is shown in the table below.

Table 1 GGP Reference Tariff Variation

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 October 2012 to 31 December 2012	0.235589	0.001452	0.000399

A copy of the GGT advice to the Authority, dated 3 August 2012, is attached to this notice and is available on the Authority's [website](#).

For further information contact:

General Enquiries

Jeremy Threlfall
Assistant Director Rail
Ph: 08 6557 7900
Fax: 08 6557 7999

Media Enquiries

Richard Taylor
Riley Mathewson Public Relations
Ph: 61 8 9381 2144
Fax: 61 8 9381 3877

LYNDON ROWE
CHAIRMAN

14 August 2012



GOLDFIELDS GAS TRANSMISSION PTY LTD

ACN 004 273 241
ABN 87 004 273 241

Eastpoint Plaza
Level 5
233 Adelaide Terrace
PERTH WA 6000

Telephone: +61 8 6189 4300
Facsimile: +61 8 6189 4349

TRANSMITTAL ADVICE

ATTENTION:

Mr. Lyndon Rowe
Chairman
Economic Regulation Authority
Level 4
469 Wellington St
PERTH WA 6000

TRANSMITTAL REF NO: TGGT-0051

TRANSMITTAL DATE: 3 August 2012

METHOD OF SHIPMENT: Mail

DESCRIPTION

Please find enclosed the following document:

1. GGT letter in regard Reference Tariff CPI Escalation
Period 1 October 2012 to 31 December 2012

Regards

GOLDFIELDS GAS TRANSMISSION PTY LTD

**PLEASE ACKNOWLEDGE RECEIPT OF ITEMS BY SIGNING AND RETURNING THIS
FORM TO GGT PTY LTD - ADMINISTRATION.**

Received by: _____

Transmitted by: Suzy Tasnady

Date received: _____

Goldfields Gas
Transmission Pty. Ltd.



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REF: ST-SRD-SCL-SL: 0312

3 August 2012

Mr L Rowe
Chairman
Economic Regulation Authority
Level 4,
469 Wellington Street
PERTH WA 6000

Dear Mr Rowe

**RE: Goldfields Gas Pipeline – Reference Tariff CPI Escalation
Period 1 October 2012 to 31 December 2012**

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Revised Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_t = C_{t-1} \times \frac{1}{1+K} \times \frac{CPI_{t-2}}{CPI_{t-3}} ;$$

where:

C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

C_{t-1} is the charge for the quarter $t-1$;

CPI_{t-2} is the CPI for the Quarter commencing six months prior to the commencement of Quarter t ;

CPI_{t-3} is the CPI for the Quarter commencing nine months prior to the commencement of Quarter t ;

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1; \text{ and}$$

R is 2.5

The Reference Tariff applicable for the period t-1 is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 July 2012 to 30 September 2012	0.235865	0.001454	0.000399

The Reference Tariff applicable to the GGP from 1 October 2012 to 31 December 2012 determined as follows:

$$K = \left[1 + \frac{R}{100} \right]^{0.25} - 1$$

$$K = 0.006192$$

$$R = 2.5$$

Toll Tariff = 0.235865 x $\frac{1}{1+K}$ x $\frac{180.4}{179.5}$				
= 0.235865 x 0.993846 x 1.005014				
= 0.235589 \$/GJ				
Capacity Reservation Tariff = 0.001454 x $\frac{1}{1+K}$ x $\frac{180.4}{179.5}$				
= 0.001454 x 0.993846 x 1.005014				
= 0.001452 \$/GJ/km				
Throughput Tariff = 0.000399 x $\frac{1}{1+K}$ x $\frac{180.4}{179.5}$				
= 0.000399 x 0.993846 x 1.005014				
= 0.000399 \$/GJ/km				

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km
1 October 2012 to 31 December 2012	0.235589	0.001452	0.000399

Yours faithfully

[Redacted Signature]

Steve Lewis
General Manager