



INFORMATION

Goldfields Gas Pipeline Quarterly Reference Tariff Adjustment by CPI

1 OCTOBER 2012 TO 31 DECEMBER 2012

The Economic Regulation Authority has allowed an adjustment to the reference tariff for the Goldfields Gas Pipeline (**GGP**) as proposed by Goldfields Gas Transmission Pty Ltd (**GGT**). The adjustment is in accordance with the GGP Revised Access Arrangement.

The adjustment reflects a 0.50 per cent increase in the Consumer Price Index in the quarter ending June 2012.

The adjustment will apply from 1 October 2012 to 31 December 2012 and is shown in the table below.

Table 1 GGP Reference Tariff Variation

Tariff	Toll	Capacity Reservation	Throughput
	\$/GJ	\$/GJ km	\$/GJ km
1 October 2012 to 31 December 2012	0.235589	0.001452	0.000399

A copy of the GGT advice to the Authority, dated 3 August 2012, is attached to this notice and is available on the Authority's website.

For further information contact:

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LYNDON ROWE CHAIRMAN

14 August 2012

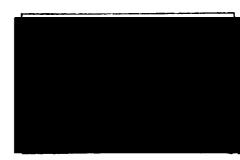


GOLDFIELDS GAS TRANSMISSION PTY LTD

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TRANSMITTAL ADVICE

ATTENTION:

Mr. Lyndon Rowe Chairman Economic Regulation Authority Level 4 469 Wellington St PERTH WA 6000

TRANSMITTAL DATE: 3 August 2012

METHOD OF SHIPMENT: Mail

TRANSMITTAL REF NO: TGGT-0051

DESCRIPTION

Please find enclosed the following document:

1. GGT letter in regard Reference Tariff CPI Escalation Period 1October 2012 to 31 December 2012

Regards

GOLDFIELDS GAS TRANSMISSION PTY LTD

PLEASE ACKNOWLEDGE RECEIPT OF ITEMS BY SIGNING AND RETURNING THIS FORM TO GGT PTY LTD - ADMINISTRATION.

Received by:		Transmitted by:	Suzy Tasnady ·
	·		Goldfields Gas
Date received			Transmission Pty. Ltd.

Economic Regulation Authority 07 Aug 2012



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Telephone: +61 8 6189 4300 Facsimile: +61 8 6189 4349

REF: ST-SRD-SCL-SL: 0312

3 August 2012

Mr L Rowe Chairman Economic Regulation Authority Level 4, 469 Wellington Street PERTH WA 6000

Dear Mr Rowe

RE: Goldfields Gas Pipeline – Reference Tariff CPI Escalation Period 1 October 2012 to 31 December 2012

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Revised Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_{t} = C_{t-1} \times \frac{1}{1+K} \times \frac{CPI_{t-2}}{CPI_{t-2}}$$

where:

 C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

 C_{t-1} is the charge for the quarter t-1:

 CPI_{t-2} is the CPI for the Quarter commencing six months prior to the commencement of Quarter t;

CPI_{t-3} is the CPI for the Quarter commencing nine months prior to the commencement of Quarter t;

$$K = \left[1 + \frac{R}{100}\right]^{0.25} - 1$$
; and

R is 2.5

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km	
1 July 2012 to 30 September 2012	0.235865	0.001454	0.000399	

The Reference Tariff applicable to the GGP from 1 October 2012 to 31 December 2012 determined as follows:

$$K = \left[1 + \frac{R}{100}\right]^{0.25} - 1$$

$$K = 0.006192$$

 $R = 2.5$

Γ				1		180.4
Ţ	Toll Tariff =	0.235865	x	1+K	x	179.5
1	=	0.235865	X	0.993846	X	1.005014
-	=	0.235589	\$/GJ			
				•		
Ì				<u>1</u>		<u>180.4</u>
١	Capacity Reservation Tariff =	0.001454	X	1+K	X	179.5
1	· =	0.001454	×	0.993846	x	1.005014
1	=	0.001452	\$/GJ/km		•	
-						
1	•			<u>1</u>		<u>180.4</u>
1	Throughput Tariff =	0.000399	X	1+K	X	179.5
ı	=	0.000399	X	0.993846	X	1.005014
		0.000399	\$/GJ/km			

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km	
1 October 2012 to 31 December 2012	0.235589	0.001452	0.000399	

Yours faithfully



Steve Lewis General Manager