



INFORMATION

2012 Consumer Price Index Adjustments

ELECTRICITY NETWORKS ACCESS CODE 2004

The Economic Regulation Authority today published consumer price index (CPI) adjustments as required under section 14.26 of the *Electricity Networks Access Code 2004* (Access Code).

Under the Access Code, CPI means the CPI (all groups) for the weighted average of eight capital cities most recently published by the Australian Bureau of Statistics.

Where the Access Code refers to an amount being "CPI adjusted", the Authority is required to adjust the amount from 1 July each year and publish the figure.

The CPI adjusted amounts for 2012 are detailed in <u>Schedule 1</u> of this notice, along with previous adjustments.

CPI Adjusted Amounts

The following sections of the Access Code refer to CPI adjusted amounts:

- Section 1.3 (major augmentation)
- Sections 3.37(a) and 3.37(b) (notification of network augmentation threshold)
- Sections 6.75(a) and 6.75(b) (approval for new facilities investment)
- Sections 6.80(a) and 6.80(b) (approval for non-capital costs)

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LYNDON ROWE CHAIRMAN

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SCHEDULE 1

Table 1: Consumer Price Index (March Quarter)

	March Quarter							
Year	March Quarter	Previous Year	% Change					
2004	144.1	-	-					
2005	147.5	144.1	2.36%					
2006	151.9	147.5	2.98%					
2007	155.6	151.9	2.44%					
2008	162.2	155.6	4.24%					
2009	166.2	162.2	2.47%					
2010	171.0	166.2	2.89%					
2011	176.7	171.0	3.33%					
2012	179.5	176.7	1.58%					

Source: Australian Bureau of Statistics. Cat. No. 6401.0 – Consumer Price Index, Australia.

	Secti	ion 1.3	Section	Section	Section	Section	Section	Section
Year	Distribution	Transmission	3.37(a)	3.37(b)	6.75(a)	6.75(b)	6.80(a)	6.80(b)
2004	\$5.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$15.0 million	\$1.5 million	\$1.5 million
2005	\$5.1 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$15.4 million	\$1.5 million	\$1.5 million
2006	\$5.3 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$15.8 million	\$1.6 million	\$1.6 million
2007	\$5.4 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$16.2 million	\$1.6 million	\$1.6 million
2008	\$5.6 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$16.9 million	\$1.7 million	\$1.7 million
See note (4)	\$10.0 million	\$30.0 million	n/a	n/a	n/a	n/a	n/a	n/a
2009	\$10.2 million	\$30.7 million	\$17.3 million	\$17.3 million	\$17.3 million	\$17.3 million	\$1.7 million	\$1.7 million
2010	\$10.5 million	\$31.6 million	\$17.8 million	\$17.8 million	\$17.8 million	\$17.8 million	\$1.8 million	\$1.8 million
2011	\$10.9 million	\$32.7 million	\$18.4 million	\$18.4 million	\$18.4 million	\$18.4 million	\$1.8 million	\$1.8 million
2012	\$11.1 million	\$33.2 million	\$18.7 million	\$18.7 million	\$18.7 million	\$18.7 million	\$1.9 million	\$1.9 million

Table 2: Consumer Price Index Adjusted Amounts

Notes:

(1) All CPI adjusted amounts are rounded to the nearest \$100,000.

(2) Section references are to sections within the *Electricity Networks Access Code 2004*.

(3) CPI adjusted amounts are adjusted using the March quarter CPI (all groups) for the weighted average of eight capital cities (see Table 1 above).

(4) Gazetted amendments of 22 October 2008, Western Australian Government Gazette, No. 180 (n/a = not applicable).