



INFORMATION

Shire of Wickepin

2011 OPERATIONAL AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority today published the 2011 operational audit (**audit**) and asset management system review (**review**) report for the Shire of Wickepin's (**Shire**) water services operating licence. The post-audit and post-review implementation plans are included in the report.

The Authority considers that the Shire is maintaining an adequate level of compliance with its licence and has an asset management system appropriate for the Shire's operations.

The Authority is concerned that the review has disclosed that the Shire is not collecting sufficient sewerage rates to fund the ongoing cost of running the sewerage scheme and putting aside sufficient funds to pay for future capital expenditures on the sewerage infrastructure. The review report recommends that the Shire consider recovering the full cost of the sewerage scheme through the annual sewerage rates. The Authority has requested that the Shire provide its response to the review recommendation when the updated post-review implementation plan is provided to the Authority in October 2012.

The Authority has decided to maintain the period of time until the next audit and review at 36 months. The next audit and review will cover the period 1 December 2011 to 30 November 2014, with the report to be provided to the Authority by 28 February 2015.

A copy of the report is available on the Authority's website.

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