



INFORMATION

Shire of Coolgardie

OPERATIONAL AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority today published the 2011 operational audit (**audit**) and asset management system review (**review**) report for the Shire of Coolgardie's (**Shire**) water services operating licence. The post-audit and post-review implementation plans are included in the report.

The Authority is very concerned about the number of the process deficiencies disclosed in the review. Of particular concern was the lack of documentation for asset management procedures. The report also disclosed a lack of risk management and contingency planning. The Authority considers that the Shire needs to improve its overall asset management performance as a matter of high priority.

The Authority has decided to maintain the period of time until the next audit at 36 months. In respect of the review, the Authority has decided to reduce the period of time until the next review from 36 months to 12 months.

A copy of the report is available on the Authority's [website](#).

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