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INFORMATION

Gas Marketing Code of Conduct

AUTHORITY PROPOSED AMENDMENTS

The Economic Regulation Authority has proposed amendments to the Gas Marketing Code of Conduct (Code).

Under the *Energy Coordination Act 1994* (Act), the Authority may approve a code of conduct to regulate and control the conduct of the holders of trading licences and gas marketing agents, with the object of protecting customers from undesirable marketing conduct and defining standards of conduct in the marketing of gas to customers.

The Act requires that the Authority establish a committee to advise it on matters relating to the Code. The committee is known as the Gas Marketing Code Consultative Committee (GMCCC).

The GMCCC must carry out a review of the Code every two years and provide a report to the Authority. The GMCCC commenced its 2011 review in April 2011 and following consultation with interested parties, as it is required by the law to undertake, provided its final report to the Authority in September 2011.

The Authority considered the report and has accepted the majority of the recommendations and proposed some alternatives.

The Act requires that if the Authority proposes amendments to the Code it must consult with the GMCCC before making the amendments. The Act also requires that the GMCCC undertake consultation before providing the advice to the Authority.

A copy of the final report is available on the Authority's website.

A copy of the Authority's Decision, including the proposed new Code, is available on the Authority's <u>website</u>.

The Authority will take into consideration the advice it receives from the GMCCC regarding the proposed amendments and will make a final decision about the amendments at a later date.

Further information about the Code and the GMCCC is available on the Authority's website.

For further information contact:

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