

Electricity Networks
Pro Forma Forecast Statements

1. Historic capital expenditure by asset class
2. Historic capital expenditure by reason
3. Forecast capital expenditure by asset class
4. Forecast capital expenditure by reason
5. Historic non-capital costs by activity category
6. Forecast non-capital costs by activity category

Year ending 30 June	2006	2007	2008	2009	2010	2011	2012
Project Year	0	1	2	3	4	5	6
Regulatory Period		1	1	1	2	2	2
WP's Inflation							
June CPI	154.3	157.5	164.6	167.0	168.3	172.2	176.9
Annual Inflation		2.07%	4.51%	1.46%	0.80%	2.30%	2.70%
Inflation Factor	0.924	0.943	0.986	1.000	1.008	1.031	1.059

