

GGT FD Public Tariff Model

Risk Free Rates as at 29/04/2005

Ref	2	3	4
4	Asset [m\$ OD]		31-Dec-99
5	Fixed Assets		497.418
6	Non-depreciable		2.582
7	Total Assets		500.000
8	Asset [m\$ OD]		31-Dec-04
9	Fixed Assets		474.679
10	Non-depreciable		3.631
11	Total Assets		478.310
12	WACC & IRR		Nominal
13	Pre-tax WACC		10.20%
14	IRR		10.20%
15	Tariff [\$ OD]		2000, Q1
16	Toll [\$/GJ MDQ]		0.200143
17	Reservation [[\$/GJ MDQ*km]		0.001143
18	Throughput [\$/GJ Q*km]		0.000298
19	Tariff @ 1377km and LF = 0.85 [\$/GJ]		2.50
20	Tariff [\$ OD]		2005, Q1
21	Toll [\$/GJ MDQ]		0.229573
22	Reservation [[\$/GJ MDQ*km]		0.001311
23	Throughput [\$/GJ Q*km]		0.000342
24	Tariff @ 1378km and LF = 0.85 [\$/GJ]		2.87
25	PV of Cost of Service [m\$ 31/12/1999]		
26	Non-capital expenses		91.100
27	Depreciation		68.105
28	Return on assets		295.470
29	Return on non-depreciable		2.147
30	Cost of Service		456.821
31	PV of Regulatory Revenue [m\$ 31/12/1999]		
32	Non capital cost		91.100
33	Capital cost		30.163
34	Opening asset value		500.000
35	Closing asset value		-165.303
36	Non-depreciable opening value		0.861
37	Required Revenue		456.821
38	Regulatory Revenue vs CoS check		OK
39	PV of Forecast Revenue [m\$ 31/12/1999]		
40	Toll revenue		51.621
41	Reservation revenue		329.825
42	Throughput revenue		75.376
43	Total Revenue		456.821
44	Forecast Revenue vs CoS check		OK
45	PV of Nominal Net Cash Flow [m\$ 31/12/1999]		
46	Forecast Revenue		456.821
47	Non-capital expenses		91.100
48	Capital Cost		30.163
49	Operating Cash Flow		335.558
50	Opening asset value		-500.000
51	Closing asset value		165.303
52	Non-depreciable variation		-0.861
53	Net Cash Flow		-
54	PV of Net Cash Flow check		OK

GGT FD Public Tariff Model

Data Entry

Ref	2	3	4	5	6	7	8	9	10
3							Cost Allocation		
4			Quarterly Nominal pre-tax WACC	2.46%			Toll charge		11.3%
5							Reservation charge		72.2%
6							Throughput charge		16.5%
Cost of Service									1999
Ending Date									30/09/99
Days									
10	Asset Opening Value								
11	Plant Value								
12	Non-depreciable								
13	Asset Opening Value								
14	Non depreciable closing value [m\$ OD]								
15	Linepack closing value								
16	Working Capital closing value								
17	Total Non-depreciable								
18	Cost of Service [m\$ OD]								
	PV								
19	Non-capital expenses								
	91.100								
20	Depreciation								
	68.105								
21	Return on assets								
	295.470								
22	Return on non-depreciable								
	2.147								
23	Cost of Service								
	456.821								
24	Asset Based Regulatory Revenue [m\$ OD]								
25	Non capital cost								
	91.100								
26	Capital cost								
	30.163								
27	Opening asset value								
	500.000								
28	Closing asset value								
	-165.303								
29	Non-depreciable variation								
	0.861								
30	Required Revenue								
	456.821								
31	Required revenue check								
	OK								
32									

GGT FD Public Tariff Model

Ref	2	3	4	5	11	12	13	14	15	16	17	18	19	20	21
3															
4					Quarterly Nominal pre-tax WACC	2.46%									
5															
6															
	Cost of Service														
	Ending Date														
	Days														
			1999	2000	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002	
			31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02		
			92	91	91	92	92	90	91	92	92	90	91		
10	Asset Opening Value														
11	Plant Value			497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897		
12	Non-depreciable			2.582	2.948	2.948	2.929	2.929	3.704	3.675	3.648	3.648	3.020		
13	Asset Opening Value			500.000	498.789	497.202	495.585	493.978	494.323	493.847	493.352	492.867	489.918		
14	Non depreciable closing value [m\$ OD]														
15	Linepack closing value		1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125		
16	Working Capital closing value		1.457	1.823	1.823	1.804	1.804	2.579	2.550	2.523	2.523	1.895	1.875		
17	Total Non-depreciable		2.582	2.948	2.948	2.929	2.929	3.704	3.675	3.648	3.648	3.020	3.000		
18	Cost of Service [m\$ OD]														
19	Non-capital expenses			2.776	2.776	2.776	2.776	3.060	3.060	3.060	3.060	3.511	3.511		
20	Depreciation			2.488	2.498	2.508	2.518	2.528	2.546	2.565	2.583	2.602	2.605		
21	Return on assets			12.226	12.187	12.148	12.109	12.069	12.059	12.048	12.036	12.024	11.967		
22	Return on non-depreciable			0.063	0.072	0.072	0.072	0.072	0.091	0.090	0.090	0.090	0.074		
23	Cost of Service			17.554	17.534	17.505	17.475	17.729	17.756	17.763	17.769	18.227	18.158		
24	Asset Based Regulatory Revenue [m\$ OD]														
25	Non capital cost			2.776	2.776	2.776	2.776	3.060	3.060	3.060	3.060	3.511	3.511		
26	Capital cost			0.911	0.911	0.911	0.911	2.098	2.098	2.098	2.098	0.280	0.280		
27	Opening asset value		500.000	-	-	-	-	-	-	-	-	-	-		
28	Closing asset value		-	-	-	-	-	-	-	-	-	-	-		
29	Non-depreciable variation			0.367	-	-0.020	-	0.775	-0.028	-0.028	-	-0.627	-0.021		
30	Required Revenue		500.000	4.054	3.687	3.667	3.687	5.933	5.129	5.130	5.158	3.163	3.770		
31	Required revenue check														
32															

GGT FD Public Tariff Model

Ref	2	3	4	5	22	23	24	25	26	27	28	29	30	31
3														
4														
5														
6														

Cost of Service		2002	2002	2003	2003	2003	2003	2004	2004	2004	2004
Ending Date		30/09/02	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04
Days		92	92	90	91	92	92	91	91	92	92
10	Asset Opening Value										
11	Plant Value	484.572	482.242	479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892
12	Non-depreciable	3.000	2.979	2.979	4.438	4.402	4.366	4.366	3.658	3.658	3.631
13	Asset Opening Value	487.571	485.221	482.888	484.265	484.124	483.961	483.813	481.934	480.743	479.523
14	Non depreciable closing value [m\$ OD]										
15	Linepack closing value	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital closing value	1.854	1.854	3.313	3.277	3.241	3.241	2.533	2.533	2.506	2.506
17	Total Non-depreciable	2.979	2.979	4.438	4.402	4.366	4.366	3.658	3.658	3.631	3.631
18	Cost of Service [m\$ OD]										
19	Non-capital expenses	3.511	3.511	4.092	4.092	4.092	4.092	3.588	3.588	3.588	3.588
20	Depreciation	2.609	2.613	2.617	2.639	2.661	2.683	2.705	2.726	2.727	2.748
21	Return on assets	11.910	11.853	11.796	11.794	11.791	11.788	11.784	11.755	11.726	11.697
22	Return on non-depreciable	0.074	0.073	0.073	0.109	0.108	0.107	0.107	0.090	0.090	0.089
23	Cost of Service	18.104	18.050	18.578	18.634	18.653	18.671	18.185	18.160	18.132	18.122
24	Asset Based Regulatory Revenue [m\$ OD]										
25	Non capital cost	3.511	3.511	4.092	4.092	4.092	4.092	3.588	3.588	3.588	3.588
26	Capital cost	0.280	0.280	2.535	2.535	2.535	2.535	1.535	1.535	1.535	1.535
27	Opening asset value	-	-	-	-	-	-	-	-	-	-
28	Closing asset value	-	-	-	-	-	-	-	-	-	-
29	Non-depreciable variation	-0.020	-	1.459	-0.036	-0.036	-	-0.708	-	-0.028	-
30	Required Revenue	3.770	3.791	8.086	6.591	6.591	6.627	4.415	5.123	5.096	5.123
31	Required revenue check										
32											

GGT FD Public Tariff Model

Ref	2	3	4	5	32	33	34	35	36	37	38	39	40	41
3														
4														
5														
6														

Cost of Service		2005	2005	2005	2005	2006	2006	2006	2006	2007	2007
Ending Date		31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07
Days		90	91	92	92	90	91	92	92	90	91
10	Asset Opening Value										
11	Plant Value	474.679	472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602
12	Non-depreciable	3.631	3.181	3.159	3.137	3.137	3.759	3.730	3.702	3.702	3.831
13	Asset Opening Value	478.310	475.488	473.085	470.675	468.279	467.416	465.887	464.342	462.810	461.433
14	Non depreciable closing value [m\$ OD]										
15	Linepack closing value	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital closing value	2.056	2.034	2.012	2.012	2.634	2.605	2.577	2.577	2.706	2.677
17	Total Non-depreciable	3.181	3.159	3.137	3.137	3.759	3.730	3.702	3.702	3.831	3.802
18	Cost of Service [m\$ OD]										
19	Non-capital expenses	3.717	3.717	3.717	3.717	3.954	3.954	3.954	3.954	4.055	4.055
20	Depreciation	2.768	2.776	2.784	2.792	2.800	2.816	2.832	2.847	2.863	2.880
21	Return on assets	11.667	11.609	11.550	11.492	11.433	11.396	11.359	11.322	11.284	11.247
22	Return on non-depreciable	0.089	0.078	0.078	0.077	0.077	0.092	0.092	0.091	0.091	0.094
23	Cost of Service	18.242	18.180	18.129	18.078	18.263	18.258	18.236	18.214	18.294	18.276
24	Asset Based Regulatory Revenue [m\$ OD]										
25	Non capital cost	3.717	3.717	3.717	3.717	3.954	3.954	3.954	3.954	4.055	4.055
26	Capital cost	0.396	0.396	0.396	0.396	1.315	1.315	1.315	1.315	1.358	1.358
27	Opening asset value	-	-	-	-	-	-	-	-	-	-
28	Closing asset value	-	-	-	-	-	-	-	-	-	-
29	Non-depreciable variation	-0.449	-0.023	-0.022	-	0.623	-0.029	-0.028	-	0.129	-0.030
30	Required Revenue	3.664	4.090	4.091	4.113	5.891	5.240	5.241	5.269	5.542	5.383
31	Required revenue check										
32											

GGT FD Public Tariff Model

Ref	2	3	4	5	42	43	44	45	46	47	48	49	50	51
3														
4					Quarterly Nominal pre-tax WACC									
5					2.46%									
6														

Cost of Service		2007	2007	2008	2008	2008	2008	2009	2009	2009	2009
Ending Date		30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09
Days		92	92	91	91	92	92	90	91	92	92
10	Asset Opening Value										
11	Plant Value	456.080	454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464
12	Non-depreciable	3.802	3.773	3.773	3.396	3.396	3.371	3.371	3.474	3.448	3.423
13	Asset Opening Value	459.881	458.313	456.758	453.854	451.317	448.746	446.189	443.752	441.176	438.887
14	Non depreciable closing value [m\$ OD]										
15	Linepack closing value	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital closing value	2.648	2.648	2.271	2.271	2.246	2.246	2.349	2.323	2.298	2.298
17	Total Non-depreciable	3.773	3.773	3.396	3.396	3.371	3.371	3.474	3.448	3.423	3.423
18	Cost of Service [m\$ OD]										
19	Non-capital expenses	4.055	4.055	4.189	4.189	4.189	4.189	4.268	4.268	4.268	4.268
20	Depreciation	2.896	2.913	2.929	2.939	2.949	2.960	2.970	2.980	2.693	2.704
21	Return on assets	11.210	11.172	11.134	11.072	11.009	10.947	10.884	10.822	10.759	10.703
22	Return on non-depreciable	0.093	0.093	0.093	0.083	0.083	0.083	0.083	0.085	0.085	0.084
23	Cost of Service	18.255	18.233	18.345	18.284	18.232	18.178	18.205	18.156	17.805	17.760
24	Asset Based Regulatory Revenue [m\$ OD]										
25	Non capital cost	4.055	4.055	4.189	4.189	4.189	4.189	4.268	4.268	4.268	4.268
26	Capital cost	1.358	1.358	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
27	Opening asset value	-	-	-	-	-	-	-	-	-	-
28	Closing asset value	-	-	-	-	-	-	-	-	-	-436.613
29	Non-depreciable variation	-0.029	-	-0.377	-	-0.025	-	0.103	-0.026	-0.025	-
30	Required Revenue	5.384	5.413	4.215	4.592	4.567	4.592	4.801	4.672	4.673	-431.915
31	Required revenue check										
32											

Cost of Service					
Ending Date					
Days					
36	Forecast Revenue [m\$ OD]	PV	PV CoS	Delta	% of PV Rev.
37	Toll revenue	51.621	51.621	-	11.30%
38	Reservation revenue	329.825	329.825	-	72.20%
39	Throughput revenue	75.376	75.376	-	16.50%
40	Total Revenue	456.821	456.821	-	100.00%
41	Volume	Check	OK		
42	Toll [PJ/annum]				
43	Reservation [[PJ*km/annum]				
44	Throughput [PJ*km/annum]				
45	Tariff				
46	Toll [\$/GJ MDQ]				
47	Reservation [[\$/GJ MDQ*km]				
48	Throughput [\$/GJ Q*km]				
49	Tariff @ 1378km and LF = 0.85 [\$/GJ]				
Net Cash Flow and IRR					
Ending Date					
Days					
53	Nominal Net Cash Flow [m\$ OD]	PV			1999
54	Forecast Revenue	456.821			30/09/99
55	Non-capital expenses	91.100			
56	Capital Cost	30.163			
57	Operating Cash Flow	335.558			
58	Opening asset value	-500.000			
59	Closing asset value	165.303			
60	Non-depreciable variation	-0.861			
61	Net Cash Flow	-			
62	Nominal Internal Rate of Return		Quarter	Year	
63	Nominal IRR		2.46%	10.20%	

Cost of Service		1999	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002
Ending Date	Days	31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02
			91	91	92	92	90	91	92	92	90	91
36	Forecast Revenue [m\$ OD]											
37	Toll revenue		1.637	1.648	1.699	1.720	1.710	1.726	1.750	1.770	1.817	1.840
38	Reservation revenue		10.622	10.725	11.064	11.164	11.106	11.252	11.432	11.528	11.916	12.108
39	Throughput revenue		2.363	2.469	2.666	2.642	2.559	2.684	2.743	2.650	2.537	2.666
40	Total Revenue		14.622	14.842	15.429	15.525	15.374	15.661	15.925	15.948	16.270	16.615
41	Volume											
42	Toll [PJ/annum]		8.2	8.2	8.4	8.4	8.3	8.3	8.4	8.4	8.6	8.6
43	Reservation [[PJ*km/annum]		9,293.9	9,331.0	9,541.6	9,551.5	9,409.9	9,504.5	9,554.6	9,555.9	9,848.2	9,918.4
44	Throughput [PJ*km/annum]		7,930.3	8,239.6	8,820.4	8,669.6	8,317.5	8,695.5	8,794.5	8,426.6	8,042.8	8,377.8
45	Tariff											
46	Toll [\$/GJ MDQ]		0.200143	0.201278	0.203063	0.204684	0.206679	0.207310	0.209521	0.211257	0.211889	0.213784
47	Reservation [[\$/GJ MDQ*km]		0.001143	0.001149	0.001160	0.001169	0.001180	0.001184	0.001196	0.001206	0.001210	0.001221
48	Throughput [\$/GJ Q*km]		0.000298	0.000300	0.000302	0.000305	0.000308	0.000309	0.000312	0.000314	0.000315	0.000318
49	Tariff @ 1378km and LF = 0.85 [\$/GJ]		2.50	2.51	2.54	2.56	2.58	2.59	2.62	2.64	2.65	2.67
Net Cash Flow and IRR												
Ending Date	Days	1999	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002
		31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02
			92	91	91	92	92	90	91	92	90	91
53	Nominal Net Cash Flow [m\$ OD]											
54	Forecast Revenue		14.622	14.842	15.429	15.525	15.374	15.661	15.925	15.948	16.270	16.615
55	Non-capital expenses		2.776	2.776	2.776	2.776	3.060	3.060	3.060	3.060	3.511	3.511
56	Capital Cost		0.911	0.911	0.911	0.911	2.098	2.098	2.098	2.098	0.280	0.280
57	Operating Cash Flow		10.935	11.154	11.742	11.838	10.217	10.503	10.767	10.791	12.479	12.824
58	Opening asset value	-500.000	-	-	-	-	-	-	-	-	-	-
59	Closing asset value	-	-	-	-	-	-	-	-	-	-	-
60	Non-depreciable variation		-0.367	-	0.020	-	-0.775	0.028	0.028	-	0.627	0.021
61	Net Cash Flow	-500.000	10.568	11.154	11.761	11.838	9.441	10.532	10.795	10.791	13.106	12.845
62	Nominal Internal Rate of Return											
63	Nominal IRR											

Cost of Service		2002	2002	2003	2003	2003	2003	2004	2004	2004	2004
Ending Date		30/09/02	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04
Days		92	92	90	91	92	92	91	91	92	92
36	Forecast Revenue [m\$ OD]										
37	Toll revenue	1.863	1.889	1.845	1.870	1.913	1.926	1.940	1.978	2.023	2.101
38	Reservation revenue	12.263	12.369	12.080	12.302	12.599	12.613	12.707	13.076	13.381	13.616
39	Throughput revenue	2.821	2.809	2.773	2.801	2.844	2.848	2.741	3.017	3.082	3.147
40	Total Revenue	16.948	17.067	16.699	16.974	17.356	17.387	17.388	18.070	18.487	18.864
41	Volume										
42	Toll [PJ/annum]	8.6	8.7	8.4	8.5	8.6	8.6	8.6	8.8	8.9	9.2
43	Reservation [[PJ*km/annum]	9,957.0	9,970.0	9,674.2	9,781.1	9,889.6	9,900.3	9,918.4	10,155.7	10,299.5	10,429.3
44	Throughput [PJ*km/annum]	8,786.9	8,684.6	8,518.8	8,543.6	8,562.1	8,575.8	8,205.4	8,989.8	9,100.6	9,248.0
45	Tariff										
46	Toll [\$/GJ MDQ]	0.215678	0.217257	0.218678	0.220257	0.223099	0.223099	0.224362	0.225468	0.227520	0.228625
47	Reservation [[\$/GJ MDQ*km]	0.001232	0.001241	0.001249	0.001258	0.001274	0.001274	0.001281	0.001288	0.001299	0.001306
48	Throughput [\$/GJ Q*km]	0.000321	0.000323	0.000326	0.000328	0.000332	0.000332	0.000334	0.000336	0.000339	0.000340
49	Tariff @ 1378km and LF = 0.85 [\$/GJ]	2.69	2.71	2.73	2.75	2.79	2.79	2.80	2.82	2.84	2.85
Net Cash Flow and IRR											
Ending Date		30/09/02	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04
Days		92	92	90	91	92	92	91	91	92	92
53	Nominal Net Cash Flow [m\$ OD]										
54	Forecast Revenue	16.948	17.067	16.699	16.974	17.356	17.387	17.388	18.070	18.487	18.864
55	Non-capital expenses	3.511	3.511	4.092	4.092	4.092	4.092	3.588	3.588	3.588	3.588
56	Capital Cost	0.280	0.280	2.535	2.535	2.535	2.535	1.535	1.535	1.535	1.535
57	Operating Cash Flow	13.157	13.276	10.072	10.347	10.729	10.760	12.265	12.947	13.364	13.741
58	Opening asset value	-	-	-	-	-	-	-	-	-	-
59	Closing asset value	-	-	-	-	-	-	-	-	-	-
60	Non-depreciable variation	0.020	-	-1.459	0.036	0.036	-	0.708	-	0.028	-
61	Net Cash Flow	13.177	13.276	8.612	10.383	10.764	10.760	12.973	12.947	13.391	13.741
62	Nominal Internal Rate of Return										
63	Nominal IRR										

Cost of Service		2005	2005	2005	2005	2006	2006	2006	2006	2007	2007
Ending Date		31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07
Days		90	91	92	92	90	91	92	92	90	91
36	Forecast Revenue [m\$ OD]										
37	Toll revenue	2.171	2.219	2.274	2.282	2.286	2.336	2.401	2.409	2.410	2.462
38	Reservation revenue	13.681	13.994	14.337	14.371	14.150	14.470	14.885	14.922	14.816	15.158
39	Throughput revenue	3.123	3.191	3.263	3.274	3.230	3.298	3.405	3.417	3.392	3.465
40	Total Revenue	18.976	19.404	19.874	19.927	19.667	20.104	20.692	20.748	20.618	21.084
41	Volume										
42	Toll [PJ/annum]	9.5	9.6	9.8	9.7	9.7	9.8	10.0	10.0	9.9	10.1
43	Reservation [[PJ*km/annum]	10,435.9	10,594.7	10,780.4	10,734.9	10,500.2	10,666.3	10,899.9	10,854.4	10,706.7	10,880.7
44	Throughput [PJ*km/annum]	9,139.2	9,266.8	9,411.4	9,381.8	9,193.6	9,326.0	9,565.1	9,535.5	9,401.9	9,540.3
45	Tariff										
46	Toll [\$/GJ MDQ]	0.229573	0.231309	0.232888	0.234438	0.235997	0.237567	0.239148	0.240739	0.242340	0.243952
47	Reservation [[\$/GJ MDQ*km]	0.001311	0.001321	0.001330	0.001339	0.001348	0.001357	0.001366	0.001375	0.001384	0.001393
48	Throughput [\$/GJ Q*km]	0.000342	0.000344	0.000347	0.000349	0.000351	0.000354	0.000356	0.000358	0.000361	0.000363
49	Tariff @ 1378km and LF = 0.85 [\$/GJ]	2.87	2.89	2.91	2.93	2.95	2.97	2.99	3.01	3.03	3.05
Net Cash Flow and IRR											
Ending Date		31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07
Days		90	91	92	92	90	91	92	92	90	91
53	Nominal Net Cash Flow [m\$ OD]										
54	Forecast Revenue	18.976	19.404	19.874	19.927	19.667	20.104	20.692	20.748	20.618	21.084
55	Non-capital expenses	3.717	3.717	3.717	3.717	3.954	3.954	3.954	3.954	4.055	4.055
56	Capital Cost	0.396	0.396	0.396	0.396	1.315	1.315	1.315	1.315	1.358	1.358
57	Operating Cash Flow	14.863	15.291	15.761	15.814	14.398	14.835	15.423	15.479	15.205	15.672
58	Opening asset value	-	-	-	-	-	-	-	-	-	-
59	Closing asset value	-	-	-	-	-	-	-	-	-	-
60	Non-depreciable variation	0.449	0.023	0.022	-	-0.623	0.029	0.028	-	-0.129	0.030
61	Net Cash Flow	15.312	15.314	15.783	15.814	13.775	14.864	15.451	15.479	15.076	15.701
62	Nominal Internal Rate of Return										
63	Nominal IRR										

Cost of Service		2007	2007	2008	2008	2008	2008	2009	2009	2009	2009
Ending Date		30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09
Days		92	92	91	91	92	92	90	91	92	92
36	Forecast Revenue [m\$ OD]										
37	Toll revenue	2.477	2.483	2.499	2.527	2.537	2.542	2.475	2.531	2.579	2.584
38	Reservation revenue	15.244	15.260	15.407	15.594	15.729	15.739	15.277	15.640	15.945	15.952
39	Throughput revenue	3.467	3.476	3.507	3.544	3.576	3.584	3.484	3.561	3.629	3.636
40	Total Revenue	21.189	21.219	21.413	21.665	21.843	21.866	21.236	21.731	22.154	22.172
41	Volume										
42	Toll [PJ/annum]	10.1	10.0	10.0	10.1	10.1	10.0	9.7	9.8	10.0	9.9
43	Reservation [[PJ*km/annum]	10,870.4	10,810.3	10,842.0	10,901.3	10,922.9	10,857.8	10,469.2	10,646.8	10,783.3	10,716.5
44	Throughput [PJ*km/annum]	9,484.2	9,445.2	9,465.5	9,502.2	9,527.0	9,484.8	9,158.6	9,298.3	9,413.5	9,370.2
45	Tariff										
46	Toll [\$/GJ MDQ]	0.245575	0.247209	0.248854	0.250509	0.252176	0.253853	0.255542	0.257242	0.258953	0.260676
47	Reservation [[\$/GJ MDQ*km]	0.001402	0.001412	0.001421	0.001431	0.001440	0.001450	0.001459	0.001469	0.001479	0.001489
48	Throughput [\$/GJ Q*km]	0.000366	0.000368	0.000370	0.000373	0.000375	0.000378	0.000380	0.000383	0.000385	0.000388
49	Tariff @ 1378km and LF = 0.85 [\$/GJ]	3.07	3.09	3.11	3.13	3.15	3.17	3.19	3.21	3.23	3.25
Net Cash Flow and IRR											
Ending Date		30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09
Days		92	92	91	91	92	92	90	91	92	92
53	Nominal Net Cash Flow [m\$ OD]										
54	Forecast Revenue	21.189	21.219	21.413	21.665	21.843	21.866	21.236	21.731	22.154	22.172
55	Non-capital expenses	4.055	4.055	4.189	4.189	4.189	4.189	4.268	4.268	4.268	4.268
56	Capital Cost	1.358	1.358	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
57	Operating Cash Flow	15.776	15.807	16.821	17.073	17.251	17.274	16.538	17.033	17.455	17.474
58	Opening asset value	-	-	-	-	-	-	-	-	-	-
59	Closing asset value	-	-	-	-	-	-	-	-	-	436.613
60	Non-depreciable variation	0.029	-	0.377	-	0.025	-	-0.103	0.026	0.025	-
61	Net Cash Flow	15.805	15.807	17.198	17.073	17.276	17.274	16.435	17.059	17.481	454.087
62	Nominal Internal Rate of Return										
63	Nominal IRR										

GGT FD Public Tariff Model

Ref 2 3 4 5 6 7 8 9 10

Asset Account
Project Quarter
Quarter
Ending Date
Days

Asset Account [m\$ OD]

9	Plant Account
10	Opening Plant Value
11	Capex
12	Depreciation
13	Closing Plant Value
14	Non Depreciable Closing Value
15	Linepack
16	Working Capital
17	Total Non-depreciable
18	Asset Opening Value
19	Plant Value
20	Non-depreciable
21	Asset Opening Value
22	Asset Closing Value
23	Plant Value
24	Non-depreciable
25	Asset Closing Value

GGT FD Public Tariff Model

Ref	2	3	4	11	12	13	14	15	16	17	18	19	20	21	22
Asset Account				1999	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002	2002
Project Quarter				0	1	2	3	4	5	6	7	8	9	10	11
Quarter				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Ending Date				31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02	30/09/02
Days					91	91	92	92	90	91	92	92	90	91	92
Asset Account [m\$ OD]															
9	Plant Account														
10	Opening Plant Value			497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897	484.572	
11	Capex			0.911	0.911	0.911	0.911	2.098	2.098	2.098	2.098	0.280	0.280	0.280	
12	Depreciation			2.488	2.498	2.508	2.518	2.528	2.546	2.565	2.583	2.602	2.605	2.609	
13	Closing Plant Value			497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897	484.572	482.242
14	Non Depreciable Closing Value														
15	Linepack			1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital			1.457	1.823	1.823	1.804	1.804	2.579	2.550	2.523	2.523	1.895	1.875	1.854
17	Total Non-depreciable			2.582	2.948	2.948	2.929	2.929	3.704	3.675	3.648	3.648	3.020	3.000	2.979
18	Asset Opening Value														
19	Plant Value			497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897	484.572	
20	Non-depreciable			2.582	2.948	2.948	2.929	2.929	3.704	3.675	3.648	3.648	3.020	3.000	
21	Asset Opening Value			500.000	498.789	497.202	495.585	493.978	494.323	493.847	493.352	492.867	489.918	487.571	
22	Asset Closing Value														
23	Plant Value			497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897	484.572	482.242
24	Non-depreciable			2.582	2.948	2.948	2.929	2.929	3.704	3.675	3.648	3.648	3.020	3.000	2.979
25	Asset Closing Value			500.000	498.789	497.202	495.585	493.978	494.323	493.847	493.352	492.867	489.918	487.571	485.221

GGT FD Public Tariff Model

Ref	2	3	4	23	24	25	26	27	28	29	30	31
Asset Account				2002	2003	2003	2003	2003	2004	2004	2004	2004
Project Quarter				12	13	14	15	16	17	18	19	20
Quarter				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Ending Date				31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04
Days				92	90	91	92	92	91	91	92	92
Asset Account [m\$ OD]												
9	Plant Account											
10	Opening Plant Value			482.242	479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892
11	Capex			0.280	2.535	2.535	2.535	2.535	1.535	1.535	1.535	1.535
12	Depreciation			2.613	2.617	2.639	2.661	2.683	2.705	2.726	2.727	2.748
13	Closing Plant Value			479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892	474.679
14	Non Depreciable Closing Value											
15	Linepack			1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital			1.854	3.313	3.277	3.241	3.241	2.533	2.533	2.506	2.506
17	Total Non-depreciable			2.979	4.438	4.402	4.366	4.366	3.658	3.658	3.631	3.631
18	Asset Opening Value											
19	Plant Value			482.242	479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892
20	Non-depreciable			2.979	2.979	4.438	4.402	4.366	4.366	3.658	3.658	3.631
21	Asset Opening Value			485.221	482.888	484.265	484.124	483.961	483.813	481.934	480.743	479.523
22	Asset Closing Value											
23	Plant Value			479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892	474.679
24	Non-depreciable			2.979	4.438	4.402	4.366	4.366	3.658	3.658	3.631	3.631
25	Asset Closing Value			482.888	484.265	484.124	483.961	483.813	481.934	480.743	479.523	478.310

GGT FD Public Tariff Model

Ref	2	3	4	32	33	34	35	36	37	38	39	40	41
Asset Account				2005	2005	2005	2005	2006	2006	2006	2006	2007	2007
Project Quarter				21	22	23	24	25	26	27	28	29	30
Quarter				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Ending Date				31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07
Days				90	91	92	92	90	91	92	92	90	91
Asset Account [m\$ OD]													
9	Plant Account												
10	Opening Plant Value			474.679	472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602
11	Capex			0.396	0.396	0.396	0.396	1.315	1.315	1.315	1.315	1.358	1.358
12	Depreciation			2.768	2.776	2.784	2.792	2.800	2.816	2.832	2.847	2.863	2.880
13	Closing Plant Value			472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602	456.080
14	Non Depreciable Closing Value												
15	Linepack			1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital			2.056	2.034	2.012	2.012	2.634	2.605	2.577	2.577	2.706	2.677
17	Total Non-depreciable			3.181	3.159	3.137	3.137	3.759	3.730	3.702	3.702	3.831	3.802
18	Asset Opening Value												
19	Plant Value			474.679	472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602
20	Non-depreciable			3.631	3.181	3.159	3.137	3.137	3.759	3.730	3.702	3.702	3.831
21	Asset Opening Value			478.310	475.488	473.085	470.675	468.279	467.416	465.887	464.342	462.810	461.433
22	Asset Closing Value												
23	Plant Value			472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602	456.080
24	Non-depreciable			3.181	3.159	3.137	3.137	3.759	3.730	3.702	3.702	3.831	3.802
25	Asset Closing Value			475.488	473.085	470.675	468.279	467.416	465.887	464.342	462.810	461.433	459.881

GGT FD Public Tariff Model

Ref	2	3	4	42	43	44	45	46	47	48	49	50	51
Asset Account				2007	2007	2008	2008	2008	2008	2009	2009	2009	2009
Project Quarter				31	32	33	34	35	36	37	38	39	40
Quarter				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Ending Date				30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09
Days				92	92	91	91	92	92	90	91	92	92
Asset Account [m\$ OD]													
9	Plant Account												
10	Opening Plant Value			456.080	454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464
11	Capex			1.358	1.358	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
12	Depreciation			2.896	2.913	2.929	2.939	2.949	2.960	2.970	2.980	2.693	2.704
13	Closing Plant Value			454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464	433.190
14	Non Depreciable Closing Value												
15	Linepack			1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
16	Working Capital			2.648	2.648	2.271	2.271	2.246	2.246	2.349	2.323	2.298	2.298
17	Total Non-depreciable			3.773	3.773	3.396	3.396	3.371	3.371	3.474	3.448	3.423	3.423
18	Asset Opening Value												
19	Plant Value			456.080	454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464
20	Non-depreciable			3.802	3.773	3.773	3.396	3.396	3.371	3.371	3.474	3.448	3.423
21	Asset Opening Value			459.881	458.313	456.758	453.854	451.317	448.746	446.189	443.752	441.176	438.887
22	Asset Closing Value												
23	Plant Value			454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464	433.190
24	Non-depreciable			3.773	3.773	3.396	3.396	3.371	3.371	3.474	3.448	3.423	3.423
25	Asset Closing Value			458.313	456.758	453.854	451.317	448.746	446.189	443.752	441.176	438.887	436.613

Asset Account [m\$ OD]		
Project Quarter	Quarter	Ending Date
Days		
31	Opening Value	
32	Pipeline and laterals	
33	Main line valve and scraper stations	
34	Compressor stations	
35	Receipt and delivery point facilities	
36	SCADA and communications	
37	Cathodic protection	
38	Maintenance bases and depots	
39	Other assets	
40	Total	
41	Capex	
42	Pipeline and laterals	
43	Main line valve and scraper stations	
44	Compressor stations	
45	Receipt and delivery point facilities	
46	SCADA and communications	
47	Cathodic protection	
48	Maintenance bases and depots	
49	Other assets	
50	Total	
51	Depreciation	Total
52	Pipeline and laterals	66.407
53	Main line valve and scraper stations	1.985
54	Compressor stations	23.149
55	Receipt and delivery point facilities	0.659
56	SCADA and communications	10.191
57	Cathodic protection	1.765
58	Maintenance bases and depots	1.672
59	Other assets	3.434
60	Total	109.263
61	Closing Value	Check
62	Pipeline and laterals	-
63	Main line valve and scraper stations	-
64	Compressor stations	-
65	Receipt and delivery point facilities	-
66	SCADA and communications	-
67	Cathodic protection	-
68	Maintenance bases and depots	-
69	Other assets	-
70	Total	-

Asset Account [m\$ OD]	1999	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002	2002
Project Quarter	0	1	2	3	4	5	6	7	8	9	10	11
Quarter	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Ending Date	31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02	30/09/02
Days	91	91	92	92	92	90	91	92	92	90	91	92
31 Opening Value												
32 Pipeline and laterals		428.325	426.665	425.005	423.345	421.685	420.024	418.364	416.704	415.044	413.384	411.724
33 Main line valve and scraper stations		8.833	8.783	8.734	8.684	8.635	8.585	8.535	8.486	8.436	8.386	8.337
34 Compressor stations		39.836	40.157	40.471	40.779	41.081	42.666	44.236	45.788	47.324	46.988	46.651
35 Receipt and delivery point facilities		1.339	1.365	1.391	1.417	1.442	1.452	1.461	1.470	1.478	1.477	1.476
36 SCADA and communications		9.556	9.312	9.067	8.822	8.577	8.327	8.076	7.825	7.575	7.337	7.098
37 Cathodic protection		1.759	1.712	1.666	1.620	1.574	1.527	1.481	1.435	1.388	1.342	1.296
38 Maintenance bases and depots		7.430	7.390	7.350	7.310	7.270	7.230	7.189	7.148	7.107	7.066	7.025
39 Other assets		0.340	0.457	0.570	0.680	0.786	0.808	0.829	0.848	0.866	0.917	0.965
40 Total		497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897	484.572
41 Capex												
42 Pipeline and laterals		-	-	-	-	-	-	-	-	-	-	-
43 Main line valve and scraper stations		-	-	-	-	-	-	-	-	-	-	-
44 Compressor stations		0.727	0.727	0.727	0.727	2.017	2.017	2.017	2.017	0.162	0.162	0.162
45 Receipt and delivery point facilities		0.040	0.040	0.040	0.040	0.024	0.024	0.024	0.024	0.015	0.015	0.015
46 SCADA and communications		0.007	0.007	0.007	0.007	0.001	0.001	0.001	0.001	0.014	0.014	0.014
47 Cathodic protection		-	-	-	-	-	-	-	-	-	-	-
48 Maintenance bases and depots		0.002	0.002	0.002	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001
49 Other assets		0.136	0.136	0.136	0.136	0.055	0.055	0.055	0.055	0.088	0.088	0.088
50 Total		0.911	0.911	0.911	0.911	2.098	2.098	2.098	2.098	0.280	0.280	0.280
51 Depreciation												
52 Pipeline and laterals		1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
53 Main line valve and scraper stations		0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
54 Compressor stations		0.406	0.413	0.419	0.425	0.431	0.448	0.464	0.481	0.498	0.499	0.501
55 Receipt and delivery point facilities		0.014	0.014	0.014	0.015	0.015	0.015	0.015	0.016	0.016	0.016	0.016
56 SCADA and communications		0.251	0.252	0.252	0.252	0.252	0.252	0.252	0.252	0.252	0.252	0.252
57 Cathodic protection		0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046
58 Maintenance bases and depots		0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
59 Other assets		0.019	0.022	0.026	0.029	0.032	0.034	0.035	0.037	0.038	0.040	0.042
60 Total		2.488	2.498	2.508	2.518	2.528	2.546	2.565	2.583	2.602	2.605	2.609
61 Closing Value												
62 Pipeline and laterals	428.325	426.665	425.005	423.345	421.685	420.024	418.364	416.704	415.044	413.384	411.724	410.063
63 Main line valve and scraper stations	8.833	8.783	8.734	8.684	8.635	8.585	8.535	8.486	8.436	8.386	8.337	8.287
64 Compressor stations	39.836	40.157	40.471	40.779	41.081	42.666	44.236	45.788	47.324	46.988	46.651	46.313
65 Receipt and delivery point facilities	1.339	1.365	1.391	1.417	1.442	1.452	1.461	1.470	1.478	1.477	1.476	1.475
66 SCADA and communications	9.556	9.312	9.067	8.822	8.577	8.327	8.076	7.825	7.575	7.337	7.098	6.860
67 Cathodic protection	1.759	1.712	1.666	1.620	1.574	1.527	1.481	1.435	1.388	1.342	1.296	1.250
68 Maintenance bases and depots	7.430	7.390	7.350	7.310	7.270	7.230	7.189	7.148	7.107	7.066	7.025	6.984
69 Other assets	0.340	0.457	0.570	0.680	0.786	0.808	0.829	0.848	0.866	0.917	0.965	1.011
70 Total	497.418	495.841	494.254	492.657	491.050	490.620	490.171	489.704	489.219	486.897	484.572	482.242

Asset Account [m\$ OD]	2002	2003	2003	2003	2003	2004	2004	2004	2004	
Project Quarter	12	13	14	15	16	17	18	19	20	
Quarter	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Ending Date	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04	
Days	92	90	91	92	92	91	91	92	92	
31	Opening Value									
32	Pipeline and laterals	410.063	408.403	406.743	405.083	403.423	401.763	400.102	398.442	396.782
33	Main line valve and scraper stations	8.287	8.238	8.188	8.138	8.089	8.039	7.989	7.940	7.890
34	Compressor stations	46.313	45.973	47.920	49.847	51.753	53.638	54.072	54.496	54.913
35	Receipt and delivery point facilities	1.475	1.474	1.475	1.476	1.476	1.477	1.469	1.460	1.451
36	SCADA and communications	6.860	6.621	6.385	6.150	5.913	5.677	5.533	5.387	5.239
37	Cathodic protection	1.250	1.203	1.161	1.119	1.076	1.034	0.987	0.940	0.894
38	Maintenance bases and depots	6.984	6.942	6.901	6.859	6.817	6.775	6.733	6.692	6.650
39	Other assets	1.011	1.054	1.053	1.051	1.048	1.043	1.390	1.728	2.074
40	Total	482.242	479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892
41	Capex									
42	Pipeline and laterals	-	-	-	-	-	-	-	-	-
43	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-
44	Compressor stations	0.162	2.450	2.450	2.450	2.450	1.018	1.018	1.018	1.018
45	Receipt and delivery point facilities	0.015	0.017	0.017	0.017	0.017	0.008	0.008	0.008	0.008
46	SCADA and communications	0.014	0.017	0.017	0.017	0.017	0.110	0.110	0.110	0.110
47	Cathodic protection	-	0.004	0.004	0.004	0.004	-	-	-	-
48	Maintenance bases and depots	0.001	-	-	-	-	-	-	-	-
49	Other assets	0.088	0.046	0.046	0.046	0.046	0.398	0.398	0.398	0.398
50	Total	0.280	2.535	2.535	2.535	2.535	1.535	1.535	1.535	1.535
51	Depreciation									
52	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
53	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
54	Compressor stations	0.502	0.503	0.524	0.544	0.565	0.585	0.594	0.602	0.610
55	Receipt and delivery point facilities	0.016	0.016	0.016	0.017	0.017	0.017	0.017	0.017	0.017
56	SCADA and communications	0.253	0.253	0.253	0.254	0.254	0.254	0.256	0.258	0.260
57	Cathodic protection	0.046	0.046	0.046	0.046	0.046	0.047	0.047	0.047	0.047
58	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
59	Other assets	0.045	0.047	0.048	0.049	0.050	0.051	0.061	0.052	0.062
60	Total	2.613	2.617	2.639	2.661	2.683	2.705	2.726	2.727	2.748
61	Closing Value									
62	Pipeline and laterals	408.403	406.743	405.083	403.423	401.763	400.102	398.442	396.782	395.122
63	Main line valve and scraper stations	8.238	8.188	8.138	8.089	8.039	7.989	7.940	7.890	7.841
64	Compressor stations	45.973	47.920	49.847	51.753	53.638	54.072	54.496	54.913	55.320
65	Receipt and delivery point facilities	1.474	1.475	1.476	1.476	1.477	1.469	1.460	1.451	1.443
66	SCADA and communications	6.621	6.385	6.150	5.913	5.677	5.533	5.387	5.239	5.089
67	Cathodic protection	1.203	1.161	1.119	1.076	1.034	0.987	0.940	0.894	0.847
68	Maintenance bases and depots	6.942	6.901	6.859	6.817	6.775	6.733	6.692	6.650	6.608
69	Other assets	1.054	1.053	1.051	1.048	1.043	1.390	1.728	2.074	2.410
70	Total	479.909	479.826	479.721	479.595	479.446	478.276	477.085	475.892	474.679

Asset Account [m\$ OD]	2005	2005	2005	2005	2006	2006	2006	2006	2007	2007	
Project Quarter	21	22	23	24	25	26	27	28	29	30	
Quarter	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Ending Date	31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07	
Days	90	91	92	92	90	91	92	92	90	91	
31	Opening Value										
32	Pipeline and laterals	395.122	393.462	391.801	390.141	388.481	386.821	385.161	383.501	381.840	380.180
33	Main line valve and scraper stations	7.841	7.791	7.741	7.692	7.642	7.592	7.543	7.493	7.444	7.394
34	Compressor stations	55.320	54.809	54.296	53.783	53.269	53.544	53.812	54.072	54.325	54.590
35	Receipt and delivery point facilities	1.443	1.426	1.408	1.391	1.374	1.357	1.340	1.323	1.306	1.288
36	SCADA and communications	5.089	4.842	4.595	4.348	4.101	4.088	4.072	4.051	4.026	3.997
37	Cathodic protection	0.847	0.801	0.754	0.708	0.661	0.615	0.568	0.522	0.475	0.429
38	Maintenance bases and depots	6.608	6.566	6.524	6.483	6.441	6.399	6.357	6.315	6.273	6.232
39	Other assets	2.410	2.611	2.805	2.992	3.173	3.240	3.304	3.364	3.419	3.492
40	Total	474.679	472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602
41	Capex										
42	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-
43	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-
44	Compressor stations	0.107	0.107	0.107	0.107	0.898	0.898	0.898	0.898	0.918	0.918
45	Receipt and delivery point facilities	-	-	-	-	-	-	-	-	-	-
46	SCADA and communications	0.015	0.015	0.015	0.015	0.250	0.250	0.250	0.250	0.250	0.250
47	Cathodic protection	-	-	-	-	-	-	-	-	-	-
48	Maintenance bases and depots	-	-	-	-	-	-	-	-	-	-
49	Other assets	0.273	0.273	0.273	0.273	0.167	0.167	0.167	0.167	0.189	0.189
50	Total	0.396	0.396	0.396	0.396	1.315	1.315	1.315	1.315	1.358	1.358
51	Depreciation										
52	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
53	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
54	Compressor stations	0.619	0.620	0.621	0.622	0.623	0.630	0.638	0.645	0.652	0.660
55	Receipt and delivery point facilities	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
56	SCADA and communications	0.261	0.262	0.262	0.262	0.262	0.267	0.271	0.275	0.279	0.283
57	Cathodic protection	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047
58	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
59	Other assets	0.072	0.079	0.086	0.093	0.100	0.104	0.108	0.112	0.116	0.121
60	Total	2.768	2.776	2.784	2.792	2.800	2.816	2.832	2.847	2.863	2.880
61	Closing Value										
62	Pipeline and laterals	393.462	391.801	390.141	388.481	386.821	385.161	383.501	381.840	380.180	378.520
63	Main line valve and scraper stations	7.791	7.741	7.692	7.642	7.592	7.543	7.493	7.444	7.394	7.344
64	Compressor stations	54.809	54.296	53.783	53.269	53.544	53.812	54.072	54.325	54.590	54.848
65	Receipt and delivery point facilities	1.426	1.408	1.391	1.374	1.357	1.340	1.323	1.306	1.288	1.271
66	SCADA and communications	4.842	4.595	4.348	4.101	4.088	4.072	4.051	4.026	3.997	3.964
67	Cathodic protection	0.801	0.754	0.708	0.661	0.615	0.568	0.522	0.475	0.429	0.382
68	Maintenance bases and depots	6.566	6.524	6.483	6.441	6.399	6.357	6.315	6.273	6.232	6.190
69	Other assets	2.611	2.805	2.992	3.173	3.240	3.304	3.364	3.419	3.492	3.560
70	Total	472.307	469.927	467.538	465.142	463.657	462.156	460.640	459.107	457.602	456.080

Asset Account [m\$ OD]	2007	2007	2008	2008	2008	2008	2009	2009	2009	2009	
Project Quarter	31	32	33	34	35	36	37	38	39	40	
Quarter	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Ending Date	30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09	
Days	92	92	91	91	92	92	90	91	92	92	
31	Opening Value										
32	Pipeline and laterals	378.520	376.860	375.200	373.540	371.879	370.219	368.559	366.899	365.239	363.578
33	Main line valve and scraper stations	7.344	7.295	7.245	7.195	7.146	7.096	7.047	6.997	6.947	6.898
34	Compressor stations	54.848	55.099	55.341	54.658	53.975	53.292	52.609	51.926	51.243	50.560
35	Receipt and delivery point facilities	1.271	1.254	1.237	1.220	1.203	1.185	1.168	1.151	1.134	1.117
36	SCADA and communications	3.964	3.926	3.885	3.589	3.293	2.997	2.702	2.406	2.110	2.066
37	Cathodic protection	0.382	0.335	0.289	0.242	0.196	0.149	0.103	0.056	0.010	0.009
38	Maintenance bases and depots	6.190	6.148	6.106	6.064	6.023	5.981	5.939	5.897	5.855	5.814
39	Other assets	3.560	3.624	3.683	3.950	4.207	4.454	4.691	4.946	5.190	5.423
40	Total	456.080	454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464
41	Capex										
42	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-
43	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-
44	Compressor stations	0.918	0.918	-	-	-	-	-	-	-	-
45	Receipt and delivery point facilities	-	-	-	-	-	-	-	-	-	-
46	SCADA and communications	0.250	0.250	-	-	-	-	-	-	-	-
47	Cathodic protection	-	-	-	-	-	-	-	-	-	-
48	Maintenance bases and depots	-	-	-	-	-	-	-	-	-	-
49	Other assets	0.189	0.189	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
50	Total	1.358	1.358	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
51	Depreciation										
52	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
53	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
54	Compressor stations	0.668	0.675	0.683	0.683	0.683	0.683	0.683	0.683	0.683	0.683
55	Receipt and delivery point facilities	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
56	SCADA and communications	0.287	0.292	0.296	0.296	0.296	0.296	0.296	0.296	0.044	0.044
57	Cathodic protection	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.047	0.000	0.000
58	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
59	Other assets	0.126	0.130	0.135	0.145	0.155	0.165	0.175	0.186	0.197	0.208
60	Total	2.896	2.913	2.929	2.939	2.949	2.960	2.970	2.980	2.693	2.704
61	Closing Value										
62	Pipeline and laterals	376.860	375.200	373.540	371.879	370.219	368.559	366.899	365.239	363.578	361.918
63	Main line valve and scraper stations	7.295	7.245	7.195	7.146	7.096	7.047	6.997	6.947	6.898	6.848
64	Compressor stations	55.099	55.341	54.658	53.975	53.292	52.609	51.926	51.243	50.560	49.877
65	Receipt and delivery point facilities	1.254	1.237	1.220	1.203	1.185	1.168	1.151	1.134	1.117	1.100
66	SCADA and communications	3.926	3.885	3.589	3.293	2.997	2.702	2.406	2.110	2.066	2.022
67	Cathodic protection	0.335	0.289	0.242	0.196	0.149	0.103	0.056	0.010	0.009	0.009
68	Maintenance bases and depots	6.148	6.106	6.064	6.023	5.981	5.939	5.897	5.855	5.814	5.772
69	Other assets	3.624	3.683	3.950	4.207	4.454	4.691	4.946	5.190	5.423	5.645
70	Total	454.541	452.986	450.459	447.922	445.375	442.818	440.278	437.728	435.464	433.190

71
72
73
74
75

Initial Asset Account [m\$ OD]
Project Quarter
Quarter
Ending Date
Days

81	Opening Value of Initial Investment		
82	Pipeline and laterals		
83	Main line valve and scraper stations		
84	Compressor stations		
85	Receipt and delivery point facilities		
86	SCADA and communications		
87	Cathodic protection		
88	Maintenance bases and depots		
89	Other assets		
90	Total		
91	Depreciation of Initial Investment	Remaining Life	Total
92	Pipeline and laterals	258	66.407
93	Main line valve and scraper stations	178	1.985
94	Compressor stations	98	16.260
95	Receipt and delivery point facilities	98	0.546
96	SCADA and communications	38	9.556
97	Cathodic protection	38	1.759
98	Maintenance bases and depots	178	1.670
99	Other assets	18	0.340
100	Total		98.523
101	Closing Value of Initial Investment		Check
102	Pipeline and laterals		-
103	Main line valve and scraper stations		-
104	Compressor stations		-
105	Receipt and delivery point facilities		-
106	SCADA and communications		-
107	Cathodic protection		-
108	Maintenance bases and depots		-
109	Other assets		-
110	Total		-
111			
112			
113			
114			
115			

71
72
73
74
75

Initial Asset Account [m\$ OD]	1999	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002	2002
Project Quarter	0	1	2	3	4	5	6	7	8	9	10	11
Quarter	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Ending Date	31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02	30/09/02
Days		91	91	92	92	90	91	92	92	90	91	92
81	Opening Value of Initial Investment											
82	Pipeline and laterals	428.325	426.665	425.005	423.345	421.685	420.024	418.364	416.704	415.044	413.384	411.724
83	Main line valve and scraper stations	8.833	8.783	8.734	8.684	8.635	8.585	8.535	8.486	8.436	8.386	8.337
84	Compressor stations	39.836	39.430	39.023	38.617	38.210	37.804	37.397	36.991	36.584	36.178	35.771
85	Receipt and delivery point facilities	1.339	1.325	1.312	1.298	1.284	1.271	1.257	1.243	1.230	1.216	1.202
86	SCADA and communications	9.556	9.305	9.053	8.802	8.550	8.299	8.047	7.796	7.544	7.293	7.041
87	Cathodic protection	1.759	1.712	1.666	1.620	1.574	1.527	1.481	1.435	1.388	1.342	1.296
88	Maintenance bases and depots	7.430	7.388	7.347	7.305	7.263	7.221	7.180	7.138	7.096	7.054	7.013
89	Other assets	0.340	0.321	0.302	0.283	0.264	0.246	0.227	0.208	0.189	0.170	0.151
90	Total	497.418	494.930	492.442	489.953	487.465	484.977	482.488	480.000	477.512	475.023	472.535
91	Depreciation of Initial Investment Re											
92	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
93	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
94	Compressor stations	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406
95	Receipt and delivery point facilities	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014
96	SCADA and communications	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251
97	Cathodic protection	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046
98	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
99	Other assets	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019
100	Total	2.488	2.488	2.488	2.488	2.488	2.488	2.488	2.488	2.488	2.488	2.488
101	Closing Value of Initial Investment											
102	Pipeline and laterals	428.325	426.665	425.005	423.345	421.685	420.024	418.364	416.704	415.044	413.384	411.724
103	Main line valve and scraper stations	8.833	8.783	8.734	8.684	8.635	8.585	8.535	8.486	8.436	8.386	8.337
104	Compressor stations	39.836	39.430	39.023	38.617	38.210	37.804	37.397	36.991	36.584	36.178	35.771
105	Receipt and delivery point facilities	1.339	1.325	1.312	1.298	1.284	1.271	1.257	1.243	1.230	1.216	1.202
106	SCADA and communications	9.556	9.305	9.053	8.802	8.550	8.299	8.047	7.796	7.544	7.293	7.041
107	Cathodic protection	1.759	1.712	1.666	1.620	1.574	1.527	1.481	1.435	1.388	1.342	1.296
108	Maintenance bases and depots	7.430	7.388	7.347	7.305	7.263	7.221	7.180	7.138	7.096	7.054	7.013
109	Other assets	0.340	0.321	0.302	0.283	0.264	0.246	0.227	0.208	0.189	0.170	0.151
110	Total	497.418	494.930	492.442	489.953	487.465	484.977	482.488	480.000	477.512	475.023	472.535
111												
112												
113												
114												
115												

71
72
73
74
75

Initial Asset Account [m\$ OD]	2002	2003	2003	2003	2003	2004	2004	2004	2004	
Project Quarter	12	13	14	15	16	17	18	19	20	
Quarter	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Ending Date	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04	
Days	92	90	91	92	92	91	91	92	92	
81	Opening Value of Initial Investment									
82	Pipeline and laterals	410.063	408.403	406.743	405.083	403.423	401.763	400.102	398.442	396.782
83	Main line valve and scraper stations	8.287	8.238	8.188	8.138	8.089	8.039	7.989	7.940	7.890
84	Compressor stations	35.365	34.958	34.552	34.145	33.739	33.332	32.926	32.520	32.113
85	Receipt and delivery point facilities	1.189	1.175	1.161	1.148	1.134	1.120	1.107	1.093	1.079
86	SCADA and communications	6.790	6.538	6.287	6.035	5.784	5.532	5.281	5.029	4.778
87	Cathodic protection	1.250	1.203	1.157	1.111	1.064	1.018	0.972	0.926	0.879
88	Maintenance bases and depots	6.971	6.929	6.887	6.846	6.804	6.762	6.720	6.679	6.637
89	Other assets	0.132	0.113	0.094	0.076	0.057	0.038	0.019	-	-
90	Total	470.047	467.558	465.070	462.582	460.093	457.605	455.117	452.628	450.159
91	Depreciation of Initial Investment Re									
92	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
93	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
94	Compressor stations	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406
95	Receipt and delivery point facilities	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014
96	SCADA and communications	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251
97	Cathodic protection	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046
98	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
99	Other assets	0.019	0.019	0.019	0.019	0.019	0.019	0.019	-	-
100	Total	2.488	2.488	2.488	2.488	2.488	2.488	2.488	2.469	2.469
101	Closing Value of Initial Investment									
102	Pipeline and laterals	408.403	406.743	405.083	403.423	401.763	400.102	398.442	396.782	395.122
103	Main line valve and scraper stations	8.238	8.188	8.138	8.089	8.039	7.989	7.940	7.890	7.841
104	Compressor stations	34.958	34.552	34.145	33.739	33.332	32.926	32.520	32.113	31.707
105	Receipt and delivery point facilities	1.175	1.161	1.148	1.134	1.120	1.107	1.093	1.079	1.066
106	SCADA and communications	6.538	6.287	6.035	5.784	5.532	5.281	5.029	4.778	4.527
107	Cathodic protection	1.203	1.157	1.111	1.064	1.018	0.972	0.926	0.879	0.833
108	Maintenance bases and depots	6.929	6.887	6.846	6.804	6.762	6.720	6.679	6.637	6.595
109	Other assets	0.113	0.094	0.076	0.057	0.038	0.019	-	-	-
110	Total	467.558	465.070	462.582	460.093	457.605	455.117	452.628	450.159	447.689
111										
112										
113										
114										
115										

71
72
73
74
75

Initial Asset Account [m\$ OD]	2005	2005	2005	2005	2006	2006	2006	2006	2007	2007	
Project Quarter	21	22	23	24	25	26	27	28	29	30	
Quarter	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Ending Date	31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07	
Days	90	91	92	92	90	91	92	92	90	91	
81	Opening Value of Initial Investment										
82	Pipeline and laterals	395.122	393.462	391.801	390.141	388.481	386.821	385.161	383.501	381.840	380.180
83	Main line valve and scraper stations	7.841	7.791	7.741	7.692	7.642	7.592	7.543	7.493	7.444	7.394
84	Compressor stations	31.707	31.300	30.894	30.487	30.081	29.674	29.268	28.861	28.455	28.048
85	Receipt and delivery point facilities	1.066	1.052	1.038	1.025	1.011	0.997	0.984	0.970	0.956	0.943
86	SCADA and communications	4.527	4.275	4.024	3.772	3.521	3.269	3.018	2.766	2.515	2.263
87	Cathodic protection	0.833	0.787	0.740	0.694	0.648	0.602	0.555	0.509	0.463	0.417
88	Maintenance bases and depots	6.595	6.554	6.512	6.470	6.428	6.387	6.345	6.303	6.261	6.220
89	Other assets	-	-	-	-	-	-	-	-	-	-
90	Total	447.689	445.220	442.750	440.281	437.812	435.342	432.873	430.403	427.934	425.464
91	Depreciation of Initial Investment Re										
92	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
93	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
94	Compressor stations	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406
95	Receipt and delivery point facilities	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014
96	SCADA and communications	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251
97	Cathodic protection	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046
98	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
99	Other assets	-	-	-	-	-	-	-	-	-	-
100	Total	2.469	2.469	2.469	2.469	2.469	2.469	2.469	2.469	2.469	2.469
101	Closing Value of Initial Investment										
102	Pipeline and laterals	393.462	391.801	390.141	388.481	386.821	385.161	383.501	381.840	380.180	378.520
103	Main line valve and scraper stations	7.791	7.741	7.692	7.642	7.592	7.543	7.493	7.444	7.394	7.344
104	Compressor stations	31.300	30.894	30.487	30.081	29.674	29.268	28.861	28.455	28.048	27.642
105	Receipt and delivery point facilities	1.052	1.038	1.025	1.011	0.997	0.984	0.970	0.956	0.943	0.929
106	SCADA and communications	4.275	4.024	3.772	3.521	3.269	3.018	2.766	2.515	2.263	2.012
107	Cathodic protection	0.787	0.740	0.694	0.648	0.602	0.555	0.509	0.463	0.417	0.370
108	Maintenance bases and depots	6.554	6.512	6.470	6.428	6.387	6.345	6.303	6.261	6.220	6.178
109	Other assets	-	-	-	-	-	-	-	-	-	-
110	Total	445.220	442.750	440.281	437.812	435.342	432.873	430.403	427.934	425.464	422.995
111											
112											
113											
114											
115											

71
72
73
74
75

Initial Asset Account [m\$ OD]	2007	2007	2008	2008	2008	2008	2009	2009	2009	2009	
Project Quarter	31	32	33	34	35	36	37	38	39	40	
Quarter	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Ending Date	30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09	
Days	92	92	91	91	92	92	90	91	92	92	
81	Opening Value of Initial Investment										
82	Pipeline and laterals	378.520	376.860	375.200	373.540	371.879	370.219	368.559	366.899	365.239	363.578
83	Main line valve and scraper stations	7.344	7.295	7.245	7.195	7.146	7.096	7.047	6.997	6.947	6.898
84	Compressor stations	27.642	27.235	26.829	26.422	26.016	25.609	25.203	24.796	24.390	23.983
85	Receipt and delivery point facilities	0.929	0.915	0.902	0.888	0.874	0.861	0.847	0.833	0.820	0.806
86	SCADA and communications	2.012	1.760	1.509	1.257	1.006	0.754	0.503	0.251	-	-
87	Cathodic protection	0.370	0.324	0.278	0.231	0.185	0.139	0.093	0.046	0.000	0.000
88	Maintenance bases and depots	6.178	6.136	6.094	6.053	6.011	5.969	5.927	5.886	5.844	5.802
89	Other assets	-	-	-	-	-	-	-	-	-	-
90	Total	422.995	420.525	418.056	415.586	413.117	410.648	408.178	405.709	403.239	401.067
91	Depreciation of Initial Investment Re										
92	Pipeline and laterals	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660
93	Main line valve and scraper stations	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
94	Compressor stations	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406	0.406
95	Receipt and delivery point facilities	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014
96	SCADA and communications	0.251	0.251	0.251	0.251	0.251	0.251	0.251	0.251	-	-
97	Cathodic protection	0.046	0.046	0.046	0.046	0.046	0.046	0.046	0.046	-	-
98	Maintenance bases and depots	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
99	Other assets	-	-	-	-	-	-	-	-	-	-
100	Total	2.469	2.469	2.469	2.469	2.469	2.469	2.469	2.469	2.172	2.172
101	Closing Value of Initial Investment										
102	Pipeline and laterals	376.860	375.200	373.540	371.879	370.219	368.559	366.899	365.239	363.578	361.918
103	Main line valve and scraper stations	7.295	7.245	7.195	7.146	7.096	7.047	6.997	6.947	6.898	6.848
104	Compressor stations	27.235	26.829	26.422	26.016	25.609	25.203	24.796	24.390	23.983	23.577
105	Receipt and delivery point facilities	0.915	0.902	0.888	0.874	0.861	0.847	0.833	0.820	0.806	0.792
106	SCADA and communications	1.760	1.509	1.257	1.006	0.754	0.503	0.251	-	-	-
107	Cathodic protection	0.324	0.278	0.231	0.185	0.139	0.093	0.046	0.000	0.000	0.000
108	Maintenance bases and depots	6.136	6.094	6.053	6.011	5.969	5.927	5.886	5.844	5.802	5.760
109	Other assets	-	-	-	-	-	-	-	-	-	-
110	Total	420.525	418.056	415.586	413.117	410.648	408.178	405.709	403.239	401.067	398.896
111											
112											
113											
114											
115											

Capex Asset Account [m\$ OD]

Project Quarter	Quarter	Ending Date	Days
121	Opening Value of Capex		
122	Pipeline and laterals		
123	Main line valve and scraper stations		
124	Compressor stations		
125	Receipt and delivery point facilities		
126	SCADA and communications		
127	Cathodic protection		
128	Maintenance bases and depots		
129	Other assets		
130	<hr/>		
130	Total		
131	Capex		
132	Pipeline and laterals		
133	Main line valve and scraper stations		
134	Compressor stations		
135	Receipt and delivery point facilities		
136	SCADA and communications		
137	Cathodic protection		
138	Maintenance bases and depots		
139	Other assets		
140	<hr/>		
140	Total		
141	Depreciation of Capex	Asset Life	Total
142	Pipeline and laterals	280	-
143	Main line valve and scraper stations	200	-
144	Compressor stations	120	6.890
145	Receipt and delivery point facilities	120	0.113
146	SCADA and communications	60	0.635
147	Cathodic protection	60	0.007
148	Maintenance bases and depots	200	0.002
149	Other assets	40	3.094
150	<hr/>		
150	Total		
151	Closing Value of Capex		Check
152	Pipeline and laterals		-
153	Main line valve and scraper stations		-
154	Compressor stations		-
155	Receipt and delivery point facilities		-
156	SCADA and communications		-
157	Cathodic protection		-
158	Maintenance bases and depots		-
159	Other assets		-
160	<hr/>		
160	Total		

Capex Asset Account [m\$ OD]	1999	2000	2000	2000	2000	2001	2001	2001	2001	2002	2002	2002	
Project Quarter	0	1	2	3	4	5	6	7	8	9	10	11	
Quarter	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Ending Date	31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02	30/06/02	30/09/02	
Days	91	91	92	92	90	91	92	92	92	90	91	92	
121	Opening Value of Capex												
122	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-	-	
123	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-	-	
124	Compressor stations	-	0.727	1.447	2.162	2.870	4.863	6.838	8.797	10.739	10.810	10.880	
125	Receipt and delivery point facilities	-	0.040	0.080	0.119	0.158	0.181	0.204	0.226	0.249	0.261	0.274	
126	SCADA and communications	-	0.007	0.014	0.021	0.027	0.028	0.029	0.030	0.030	0.044	0.057	
127	Cathodic protection	-	-	-	-	-	-	-	-	-	-	-	
128	Maintenance bases and depots	-	0.002	0.004	0.005	0.007	0.008	0.009	0.010	0.011	0.012	0.012	
129	Other assets	-	0.136	0.268	0.397	0.522	0.563	0.602	0.641	0.678	0.747	0.814	
130	Total	-	0.911	1.812	2.703	3.585	5.643	7.683	9.704	11.707	11.874	12.037	
131	Capex												
132	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-	-	
133	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-	-	
134	Compressor stations		0.727	0.727	0.727	0.727	2.017	2.017	2.017	2.017	0.162	0.162	0.162
135	Receipt and delivery point facilities		0.040	0.040	0.040	0.040	0.024	0.024	0.024	0.024	0.015	0.015	0.015
136	SCADA and communications		0.007	0.007	0.007	0.007	0.001	0.001	0.001	0.001	0.014	0.014	0.014
137	Cathodic protection		-	-	-	-	-	-	-	-	-	-	-
138	Maintenance bases and depots		0.002	0.002	0.002	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001
139	Other assets		0.136	0.136	0.136	0.136	0.055	0.055	0.055	0.055	0.088	0.088	0.088
140	Total		0.911	0.911	0.911	0.911	2.098	2.098	2.098	2.098	0.280	0.280	0.280
141	Depreciation of Capex												
142	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-	-	
143	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-	-	
144	Compressor stations	-	0.006	0.012	0.018	0.024	0.041	0.058	0.075	0.091	0.093	0.094	
145	Receipt and delivery point facilities	-	0.000	0.001	0.001	0.001	0.002	0.002	0.002	0.002	0.002	0.002	
146	SCADA and communications	-	0.000	0.000	0.000	0.000	0.000	0.001	0.001	0.001	0.001	0.001	
147	Cathodic protection	-	-	-	-	-	-	-	-	-	-	-	
148	Maintenance bases and depots	-	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
149	Other assets	-	0.003	0.007	0.010	0.014	0.015	0.016	0.018	0.019	0.021	0.023	
150	Total	-	0.010	0.020	0.030	0.040	0.058	0.076	0.095	0.113	0.117	0.121	
151	Closing Value of Capex												
152	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-	-	
153	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-	-	
154	Compressor stations		0.727	1.447	2.162	2.870	4.863	6.838	8.797	10.739	10.810	10.880	10.948
155	Receipt and delivery point facilities		0.040	0.080	0.119	0.158	0.181	0.204	0.226	0.249	0.261	0.274	0.286
156	SCADA and communications		0.007	0.014	0.021	0.027	0.028	0.029	0.030	0.030	0.044	0.057	0.070
157	Cathodic protection		-	-	-	-	-	-	-	-	-	-	-
158	Maintenance bases and depots		0.002	0.004	0.005	0.007	0.008	0.009	0.010	0.011	0.012	0.012	0.013
159	Other assets		0.136	0.268	0.397	0.522	0.563	0.602	0.641	0.678	0.747	0.814	0.878
160	Total		0.911	1.812	2.703	3.585	5.643	7.683	9.704	11.707	11.874	12.037	12.195

Capex Asset Account [m\$ OD]	2002	2003	2003	2003	2003	2004	2004	2004	2004	
Project Quarter	12	13	14	15	16	17	18	19	20	
Quarter	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Ending Date	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04	
Days	92	90	91	92	92	91	91	92	92	
121	Opening Value of Capex									
122	-	-	-	-	-	-	-	-	-	
123	-	-	-	-	-	-	-	-	-	
124	10.948	11.015	13.368	15.701	18.014	20.306	21.146	21.977	22.800	
125	0.286	0.299	0.313	0.328	0.342	0.357	0.362	0.367	0.372	
126	0.070	0.083	0.099	0.114	0.129	0.144	0.252	0.357	0.461	
127	-	-	0.004	0.008	0.012	0.015	0.015	0.015	0.015	
128	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	
129	0.878	0.941	0.959	0.976	0.991	1.006	1.372	1.728	2.074	
130	Total	12.195	12.350	14.756	17.140	19.502	21.841	23.159	24.456	25.733
131	Capex									
132	-	-	-	-	-	-	-	-	-	
133	-	-	-	-	-	-	-	-	-	
134	0.162	2.450	2.450	2.450	2.450	1.018	1.018	1.018	1.018	
135	0.015	0.017	0.017	0.017	0.017	0.008	0.008	0.008	0.008	
136	0.014	0.017	0.017	0.017	0.017	0.110	0.110	0.110	0.110	
137	-	0.004	0.004	0.004	0.004	-	-	-	-	
138	0.001	-	-	-	-	-	-	-	-	
139	0.088	0.046	0.046	0.046	0.046	0.398	0.398	0.398	0.398	
140	Total	0.280	2.535	2.535	2.535	1.535	1.535	1.535	1.535	
141	Depreciation of Capex									
142	-	-	-	-	-	-	-	-	-	
143	-	-	-	-	-	-	-	-	-	
144	0.096	0.097	0.117	0.138	0.158	0.179	0.187	0.196	0.204	
145	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	
146	0.001	0.001	0.002	0.002	0.002	0.003	0.004	0.006	0.008	
147	-	-	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
148	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
149	0.026	0.028	0.029	0.030	0.031	0.032	0.042	0.052	0.062	
150	Total	0.125	0.129	0.151	0.173	0.195	0.217	0.237	0.258	0.278
151	Closing Value of Capex									
152	-	-	-	-	-	-	-	-	-	
153	-	-	-	-	-	-	-	-	-	
154	11.015	13.368	15.701	18.014	20.306	21.146	21.977	22.800	23.614	
155	0.299	0.313	0.328	0.342	0.357	0.362	0.367	0.372	0.377	
156	0.083	0.099	0.114	0.129	0.144	0.252	0.357	0.461	0.562	
157	-	0.004	0.008	0.012	0.015	0.015	0.015	0.015	0.014	
158	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	
159	0.941	0.959	0.976	0.991	1.006	1.372	1.728	2.074	2.410	
160	Total	12.350	14.756	17.140	19.502	21.841	23.159	24.456	25.733	26.990

Capex Asset Account [m\$ OD]	2005	2005	2005	2005	2006	2006	2006	2006	2007	2007
Project Quarter	21	22	23	24	25	26	27	28	29	30
Quarter	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Ending Date	31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07
Days	90	91	92	92	90	91	92	92	90	91
121	Opening Value of Capex									
122	-	-	-	-	-	-	-	-	-	-
123	-	-	-	-	-	-	-	-	-	-
124	23.614	23.509	23.403	23.296	23.188	23.870	24.544	25.211	25.870	26.542
125	0.377	0.374	0.370	0.367	0.363	0.360	0.356	0.353	0.349	0.346
126	0.562	0.567	0.572	0.576	0.580	0.819	1.054	1.285	1.511	1.734
127	0.014	0.014	0.014	0.014	0.013	0.013	0.013	0.012	0.012	0.012
128	0.013	0.013	0.013	0.013	0.012	0.012	0.012	0.012	0.012	0.012
129	2.410	2.611	2.805	2.992	3.173	3.240	3.304	3.364	3.419	3.492
130	Total	26.990	27.087	27.176	27.257	27.330	28.315	29.284	30.237	31.174
131	Capex									
132	-	-	-	-	-	-	-	-	-	-
133	-	-	-	-	-	-	-	-	-	-
134	0.107	0.107	0.107	0.107	0.898	0.898	0.898	0.898	0.918	0.918
135	-	-	-	-	-	-	-	-	-	-
136	0.015	0.015	0.015	0.015	0.250	0.250	0.250	0.250	0.250	0.250
137	-	-	-	-	-	-	-	-	-	-
138	-	-	-	-	-	-	-	-	-	-
139	0.273	0.273	0.273	0.273	0.167	0.167	0.167	0.167	0.189	0.189
140	Total	0.396	0.396	0.396	0.396	1.315	1.315	1.315	1.315	1.358
141	Depreciation of Capex									
142	-	-	-	-	-	-	-	-	-	-
143	-	-	-	-	-	-	-	-	-	-
144	0.212	0.213	0.214	0.215	0.216	0.224	0.231	0.238	0.246	0.254
145	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
146	0.010	0.010	0.010	0.011	0.011	0.015	0.019	0.023	0.028	0.032
147	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
148	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
149	0.072	0.079	0.086	0.093	0.100	0.104	0.108	0.112	0.116	0.121
150	Total	0.298	0.306	0.314	0.322	0.330	0.346	0.362	0.378	0.394
151	Closing Value of Capex									
152	-	-	-	-	-	-	-	-	-	-
153	-	-	-	-	-	-	-	-	-	-
154	23.509	23.403	23.296	23.188	23.870	24.544	25.211	25.870	26.542	27.207
155	0.374	0.370	0.367	0.363	0.360	0.356	0.353	0.349	0.346	0.342
156	0.567	0.572	0.576	0.580	0.819	1.054	1.285	1.511	1.734	1.952
157	0.014	0.014	0.014	0.013	0.013	0.013	0.012	0.012	0.012	0.012
158	0.013	0.013	0.013	0.012	0.012	0.012	0.012	0.012	0.012	0.012
159	2.611	2.805	2.992	3.173	3.240	3.304	3.364	3.419	3.492	3.560
160	Total	27.087	27.176	27.257	27.330	28.315	29.284	30.237	31.174	33.085

Capex Asset Account [m\$ OD]	2007	2007	2008	2008	2008	2008	2009	2009	2009	2009
Project Quarter	31	32	33	34	35	36	37	38	39	40
Quarter	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Ending Date	30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09
Days	92	92	91	91	92	92	90	91	92	92
121	Opening Value of Capex									
122	-	-	-	-	-	-	-	-	-	-
123	-	-	-	-	-	-	-	-	-	-
124	27.207	27.863	28.513	28.236	27.959	27.683	27.406	27.130	26.853	26.577
125	0.342	0.339	0.335	0.332	0.328	0.325	0.321	0.318	0.314	0.311
126	1.952	2.166	2.376	2.332	2.287	2.243	2.199	2.154	2.110	2.066
127	0.012	0.011	0.011	0.011	0.011	0.010	0.010	0.010	0.010	0.009
128	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.011	0.011
129	3.560	3.624	3.683	3.950	4.207	4.454	4.691	4.946	5.190	5.423
130	Total	33.085	34.015	34.930	34.872	34.805	34.727	34.640	34.569	34.488
131	Capex									
132	-	-	-	-	-	-	-	-	-	-
133	-	-	-	-	-	-	-	-	-	-
134	0.918	0.918	-	-	-	-	-	-	-	-
135	-	-	-	-	-	-	-	-	-	-
136	0.250	0.250	-	-	-	-	-	-	-	-
137	-	-	-	-	-	-	-	-	-	-
138	-	-	-	-	-	-	-	-	-	-
139	0.189	0.189	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
140	Total	1.358	1.358	0.403	0.403	0.403	0.403	0.430	0.430	0.430
141	Depreciation of Capex									
142	-	-	-	-	-	-	-	-	-	-
143	-	-	-	-	-	-	-	-	-	-
144	0.261	0.269	0.277	0.277	0.277	0.277	0.277	0.277	0.277	0.277
145	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
146	0.036	0.040	0.044	0.044	0.044	0.044	0.044	0.044	0.044	0.044
147	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
148	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
149	0.126	0.130	0.135	0.145	0.155	0.165	0.175	0.186	0.197	0.208
150	Total	0.427	0.443	0.460	0.470	0.480	0.490	0.500	0.511	0.522
151	Closing Value of Capex									
152	-	-	-	-	-	-	-	-	-	-
153	-	-	-	-	-	-	-	-	-	-
154	27.863	28.513	28.236	27.959	27.683	27.406	27.130	26.853	26.577	26.300
155	0.339	0.335	0.332	0.328	0.325	0.321	0.318	0.314	0.311	0.307
156	2.166	2.376	2.332	2.287	2.243	2.199	2.154	2.110	2.066	2.022
157	0.011	0.011	0.011	0.011	0.010	0.010	0.010	0.010	0.009	0.009
158	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.011	0.011	0.011
159	3.624	3.683	3.950	4.207	4.454	4.691	4.946	5.190	5.423	5.645
160	Total	34.015	34.930	34.872	34.805	34.727	34.640	34.569	34.488	34.294

GGT FD Public Tariff Model

Data Entry

Ref	2	3	4	5	6	7	8	9	10
Quarterly Inflation and Tariff									
Quarter Ending							1999 31/03/99 Q1	1999 30/06/99 Q2	1999 30/09/99 Q3
7	Inflation								
8	CPI						121.8	122.3	123.4
9	Inflation Factor vs 31/12/1999						1.02	1.01	1.01
10	GST Correction								
11	Tariff Escalation Quarterly Factor								
12	WACC								
13	Real Risk Free Rate			2.69%					
14	Nominal Risk Free Rate			5.45%					
15	Long term inflation			2.69%					
16	Nominal Pre-tax WACC			10.20%					
17	Real Pre-tax WACC			7.32%					
ICB, Nominal m\$									
19	Initial Capital Base								
21	Plant Value			GGT ICB Allocation			Asset Live		
						Years	Quarters		
22	Pipeline and laterals			576.434	86.11%	70.0	280		
23	Main line valve and scraper stations			11.887	1.78%	50.0	200		
24	Compressor stations			53.611	8.01%	30.0	120		
25	Receipt and delivery point facilities			1.802	0.27%	30.0	120		
26	SCADA and communications			12.860	1.92%	15.0	60		
27	Cathodic protection			2.367	0.35%	15.0	60		
28	Maintenance bases and depots			9.999	1.49%	50.0	200		
29	Other assets			0.457	0.07%	10.0	40		
30	Total Plant Value			669.419	100.00%				
31	Non-Depreciable								
32	Linepack			1.125					
33	Working capital			1.457					
34	Total Non Depreciable			2.582					
35	Initial Capital Base								
36	ICB			672.001					

GGT FD Public Tariff Model

Ref	2	3	4	11	12	13	14	15	16	17	18	19	20
Quarterly Inflation and Tariff													
Quarter Ending		1999	2000	2000	2000	2000	2000	2001	2001	2001	2001	2001	2002
		31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02		
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
7	Inflation												
8	CPI	124.1	125.2	126.2	130.9	131.3	132.7	133.8	134.2	135.4	136.6		
9	Inflation Factor vs 31/12/1999	1.00	0.99	0.98	0.95	0.95	0.94	0.93	0.92	0.92	0.91		
10	GST Correction				2.75%								
11	Tariff Escalation Quarterly Factor		1.009	1.006	1.009	1.008	1.010	1.003	1.011	1.008	1.003		
12	WACC												
13	Real Risk Free Rate												
14	Nominal Risk Free Rate												
15	Long term inflation												
16	Nominal Pre-tax WACC		2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	
17	Real Pre-tax WACC												
ICB, Nominal m\$													
19													
20	Initial Capital Base												
21	Plant Value												
			Years	Quarters									
					ERA Allocation								
22	Pipeline and laterals		64.5	258	428.325	86.11%							
23	Main line valve and scraper stations		44.5	178	8.833	1.78%							
24	Compressor stations		24.5	98	39.836	8.01%							
25	Receipt and delivery point facilities		24.5	98	1.339	0.27%							
26	SCADA and communications		9.5	38	9.556	1.92%							
27	Cathodic protection		9.5	38	1.759	0.35%							
28	Maintenance bases and depots		44.5	178	7.430	1.49%							
29	Other assets		4.5	18	0.340	0.07%							
30	Total Plant Value				497.418	74.31%							
31	Non-Depreciable												
32	Linepack				1.125								
33	Working capital				1.457								
34	Total Non Depreciable				2.582								
35	Initial Capital Base												
36	ICB				500.000								

GGT FD Public Tariff Model

Ref 2 3	4	21
Quarterly Inflation and Tariff		
Quarter Ending	2002 30/06/02 Q2	
7	Inflation	
8	CPI	137.6
9	Inflation Factor vs 31/12/1999	0.90
10	GST Correction	
11	Tariff Escalation Quarterly Factor	1.009
12	WACC	
13	Real Risk Free Rate	
14	Nominal Risk Free Rate	
15	Long term inflation	
16	Nominal Pre-tax WACC	2.46%
17	Real Pre-tax WACC	
ICB, Nominal m\$		
19		
20	Initial Capital Base	
21	Plant Value	
22	Pipeline and laterals	
23	Main line valve and scraper stations	
24	Compressor stations	
25	Receipt and delivery point facilities	
26	SCADA and communications	
27	Cathodic protection	
28	Maintenance bases and depots	
29	Other assets	
30	Total Plant Value	
31	Non-Depreciable	
32	Linepack	
33	Working capital	
34	Total Non Depreciable	
35	Initial Capital Base	
36	ICB	

GGT FD Public Tariff Model

Ref	2 3	4	22	23	24	25	26	27	28	29	30	31
Quarterly Inflation and Tariff												
Quarter Ending	2002 30/09/02	2002 31/12/02	2003 31/03/03	2003 30/06/03	2003 30/09/03	2003 31/12/03	2003 31/03/04	2004 30/06/04	2004 30/09/04	2004 31/12/04	2004 31/12/04	2004 31/12/04
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q3	Q4
7	Inflation											
8	CPI	138.5	139.5	141.3	141.3	142.1	142.8	144.1	144.8	145.4	146.5	146.5
9	Inflation Factor vs 31/12/1999	0.90	0.89	0.88	0.88	0.87	0.87	0.86	0.86	0.85	0.85	0.85
10	GST Correction											
11	Tariff Escalation Quarterly Factor	1.009	1.007	1.007	1.007	1.013	1.000	1.006	1.005	1.009	1.005	1.005
12	WACC											
13	Real Risk Free Rate											
14	Nominal Risk Free Rate											
15	Long term inflation											
16	Nominal Pre-tax WACC	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%
17	Real Pre-tax WACC											
ICB, Nominal m\$												
19	Initial Capital Base											
21	Plant Value											
22	Pipeline and laterals											
23	Main line valve and scraper stations											
24	Compressor stations											
25	Receipt and delivery point facilities											
26	SCADA and communications											
27	Cathodic protection											
28	Maintenance bases and depots											
29	Other assets											
30	Total Plant Value											
31	Non-Depreciable											
32	Linepack											
33	Working capital											
34	Total Non Depreciable											
35	Initial Capital Base											
36	ICB											

GGT FD Public Tariff Model

Ref	2	3	4	32	33	34	35	36	37	38	39	40	41
Quarterly Inflation and Tariff													
Quarter Ending	2005	2005	2005	2005	2006	2006	2006	2006	2006	2007	2007		
	31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2			
7	Inflation												
8	CPI	147.5	148.5	149.5	150.5	151.5	152.5	153.5	154.5	155.5	156.6		
9	Inflation Factor vs 31/12/1999	0.84	0.84	0.83	0.82	0.82	0.81	0.81	0.80	0.80	0.79		
10	GST Correction												
11	Tariff Escalation Quarterly Factor	1.004	1.008	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007		
12	WACC												
13	Real Risk Free Rate												
14	Nominal Risk Free Rate												
15	Long term inflation												
16	Nominal Pre-tax WACC	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%		
17	Real Pre-tax WACC												
ICB, Nominal m\$													
19	Initial Capital Base												
21	Plant Value												
22	Pipeline and laterals												
23	Main line valve and scraper stations												
24	Compressor stations												
25	Receipt and delivery point facilities												
26	SCADA and communications												
27	Cathodic protection												
28	Maintenance bases and depots												
29	Other assets												
30	Total Plant Value												
31	Non-Depreciable												
32	Linepack												
33	Working capital												
34	Total Non Depreciable												
35	Initial Capital Base												
36	ICB												

GGT FD Public Tariff Model

Ref	2	3	4	42	43	44	45	46	47	48	49	50	51
Quarterly Inflation and Tariff													
Quarter Ending	2007	2007	2008	2008	2008	2008	2008	2009	2009	2009	2009	2009	2009
	30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	30/09/09	31/12/09	31/12/09	31/12/09
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q3	Q4	Q4
7	Inflation												
8	CPI	157.6	158.7	159.7	160.8	161.8	162.9	164.0	165.1	166.2	167.3	167.3	167.3
9	Inflation Factor vs 31/12/1999	0.79	0.78	0.78	0.77	0.77	0.76	0.76	0.75	0.75	0.74	0.74	0.74
10	GST Correction												
11	Tariff Escalation Quarterly Factor	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007
12	WACC												
13	Real Risk Free Rate												
14	Nominal Risk Free Rate												
15	Long term inflation												
16	Nominal Pre-tax WACC	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%	2.46%
17	Real Pre-tax WACC												
ICB, Nominal m\$													
19	Initial Capital Base												
21	Plant Value												
22	Pipeline and laterals												
23	Main line valve and scraper stations												
24	Compressor stations												
25	Receipt and delivery point facilities												
26	SCADA and communications												
27	Cathodic protection												
28	Maintenance bases and depots												
29	Other assets												
30	Total Plant Value												
31	Non-Depreciable												
32	Linepack												
33	Working capital												
34	Total Non Depreciable												
35	Initial Capital Base												
36	ICB												

Quarterly Data, Nominal m\$			
Year	1999	1999	1999
Quarter Ending	31/03/99	30/06/99	30/09/99
Quarter Ending	Q1	Q2	Q3
Days		91	92
42	Modelled Opex [m\$ OD]	Total	
43	Modelled Opex	148.846	
44	Annual CAPEX		
45	Pipeline and laterals		
46	Main line valve and scraper stations		
47	Compressor stations		
48	Receipt and delivery point facilities		
49	SCADA and communications		
50	Cathodic protection		
51	Maintenance bases and depots		
52	Other assets	Total	
53	Total Capex	45.035	
54	Calculated Working Capital at 45 days (Cost) [m\$ OD]		
55	Closing working capital 45 days of cost holding	45	
56	Modelled Non-depreciable [m\$ OD]	Total	
57	Closing line pack	45.000	
58	Working Capital	95.547	
59	Modelled Non Depreciable	140.547	
Load			
Quarter Ending			
Quarter			
Days			
64	Capacity Reservation	Total	
65	Total MDQ [TJ/day]	4,035.117	
66	Total MDQ*km		
67	Notional MDQ Distance [km]		
68	Capacity Reservation	Total	
69	Total Throughput [TJ/day]	3,586.357	
70	Total Throughput*km		
71	Notional Throughput Distance [km]		

Quarterly Data, Nominal m\$										
Year	1999	2000	2000	2000	2000	2001	2001	2001	2001	2002
Quarter Ending	31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02
Quarter Ending	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Days	92	91	91	92	92	90	91	92	92	90
42	Modelled Opex [m\$ OD]									
43	Modelled Opex	2.776	2.776	2.776	2.776	3.060	3.060	3.060	3.060	3.511
44	Annual CAPEX									
45	Pipeline and laterals	-	-	-	-	-	-	-	-	-
46	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-
47	Compressor stations	0.727	0.727	0.727	0.727	2.017	2.017	2.017	2.017	0.162
48	Receipt and delivery point facilities	0.040	0.040	0.040	0.040	0.024	0.024	0.024	0.024	0.015
49	SCADA and communications	0.007	0.007	0.007	0.007	0.001	0.001	0.001	0.001	0.014
50	Cathodic protection	-	-	-	-	-	-	-	-	-
51	Maintenance bases and depots	0.002	0.002	0.002	0.002	0.001	0.001	0.001	0.001	0.001
52	Other assets	0.136	0.136	0.136	0.136	0.055	0.055	0.055	0.055	0.088
53	Total Capex		0.911	0.911	0.911	0.911	2.098	2.098	2.098	2.098
54	Calculated Working Capital at 45 days (Cost) [m\$]									
55	Closing working capital 45 days of cost holding	1.457	1.823	1.823	1.804	1.804	2.579	2.550	2.523	1.895
56	Modelled Non-depreciable [m\$ OD]									
57	Closing line pack	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
58	Working Capital	1.457	1.823	1.823	1.804	1.804	2.579	2.550	2.523	1.895
59	Modelled Non Depreciable	2.582	2.948	2.948	2.929	2.929	3.704	3.675	3.648	3.020
Load										
Quarter Ending	31/12/99	31/03/00	30/06/00	30/09/00	31/12/00	31/03/01	30/06/01	30/09/01	31/12/01	31/03/02
Quarter		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Days		91	91	92	92	90	91	92	92	90
64	Capacity Reservation									
65	Total MDQ [TJ/day]		89.890	89.975	90.918	91.319	91.907	91.490	90.792	91.087
66	Total MDQ*km		102,131	102,538	103,713	103,820	104,554	104,445	103,855	103,868
67	Notional MDQ Distance [km]		1136.183	1139.625	1140.723	1136.903	1137.605	1141.595	1143.874	1140.325
68	Capacity Reservation									
69	Total Throughput [TJ/day]		77.348	80.366	84.543	83.313	81.959	84.427	84.614	80.824
70	Total Throughput*km		87,146	90,545	95,874	94,234	92,417	95,555	95,592	91,594
71	Notional Throughput Distance [km]		1126.679	1126.656	1134.024	1131.094	1127.596	1131.800	1129.741	1133.248

Quarterly Data, Nominal m\$		
Year		2002
Quarter Ending		30/06/02
Quarter Ending		Q2
Days		91
42	Modelled Opex [m\$ OD]	
43	Modelled Opex	3.511
44	Annual CAPEX	
45	Pipeline and laterals	-
46	Main line valve and scraper stations	-
47	Compressor stations	0.162
48	Receipt and delivery point facilities	0.015
49	SCADA and communications	0.014
50	Cathodic protection	-
51	Maintenance bases and depots	0.001
52	Other assets	0.088
53	Total Capex	0.280
54	Calculated Working Capital at 45 days (Cost) [m\$]	
55	Closing working capital 45 days of cost holding	1.875
56	Modelled Non-depreciable [m\$ OD]	
57	Closing line pack	1.125
58	Working Capital	1.875
59	Modelled Non Depreciable	3.000
Load		
Quarter Ending		30/06/02
Quarter		Q2
Days		91
64	Capacity Reservation	
65	Total MDQ [TJ/day]	94.602
66	Total MDQ*km	108,994
67	Notional MDQ Distance [km]	1152.134
68	Capacity Reservation	
69	Total Throughput [TJ/day]	81.343
70	Total Throughput*km	92,064
71	Notional Throughput Distance [km]	1131.802

Quarterly Data, Nominal m\$											
Year	2002	2002	2003	2003	2003	2003	2004	2004	2004	2004	
Quarter Ending	30/09/02	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04	
Quarter Ending	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Days	92	92	90	91	92	92	91	91	92	92	
42	Modelled Opex [m\$ OD]										
43	Modelled Opex	3.511	3.511	4.092	4.092	4.092	4.092	3.588	3.588	3.588	3.588
44	Annual CAPEX										
45	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-
46	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-
47	Compressor stations	0.162	0.162	2.450	2.450	2.450	2.450	1.018	1.018	1.018	1.018
48	Receipt and delivery point facilities	0.015	0.015	0.017	0.017	0.017	0.017	0.008	0.008	0.008	0.008
49	SCADA and communications	0.014	0.014	0.017	0.017	0.017	0.017	0.110	0.110	0.110	0.110
50	Cathodic protection	-	-	0.004	0.004	0.004	0.004	-	-	-	-
51	Maintenance bases and depots	0.001	0.001	-	-	-	-	-	-	-	-
52	Other assets	0.088	0.088	0.046	0.046	0.046	0.046	0.398	0.398	0.398	0.398
53	Total Capex	0.280	0.280	2.535	2.535	2.535	2.535	1.535	1.535	1.535	1.535
54	Calculated Working Capital at 45 days (Cost) [m]										
55	Closing working capital 45 days of cost holding	1.854	1.854	3.313	3.277	3.241	3.241	2.533	2.533	2.506	2.506
56	Modelled Non-depreciable [m\$ OD]										
57	Closing line pack	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
58	Working Capital	1.854	1.854	3.313	3.277	3.241	3.241	2.533	2.533	2.506	2.506
59	Modelled Non Depreciable	2.979	2.979	4.438	4.402	4.366	4.366	3.658	3.658	3.631	3.631
Load											
Quarter Ending	30/09/02	31/12/02	31/03/03	30/06/03	30/09/03	31/12/03	31/03/04	30/06/04	30/09/04	31/12/04	
Quarter	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Days	92	92	90	91	92	92	91	91	92	92	
64	Capacity Reservation										
65	Total MDQ [TJ/day]	93.901	94.512	93.742	93.319	93.198	93.852	95.021	96.386	96.643	99.867
66	Total MDQ*km	108,228	108,370	107,491	107,485	107,495	107,612	108,993	111,601	111,951	113,362
67	Notional MDQ Distance [km]	1152.576	1146.632	1146.668	1151.800	1153.404	1146.619	1147.047	1157.858	1158.397	1135.137
68	Capacity Reservation										
69	Total Throughput [TJ/day]	84.331	83.734	84.048	83.257	82.619	83.150	80.567	86.780	86.957	90.032
70	Total Throughput*km	95,510	94,398	94,653	93,886	93,066	93,215	90,169	98,789	98,920	100,521
71	Notional Throughput Distance [km]	1132.560	1127.351	1126.170	1127.655	1126.446	1121.039	1119.175	1138.391	1137.574	1116.511

Quarterly Data, Nominal m\$											
Year	2005	2005	2005	2005	2006	2006	2006	2006	2007	2007	
Quarter Ending	31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07	
Quarter Ending	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Days	90	91	92	92	90	91	92	92	90	91	
42	Modelled Opex [m\$ OD]										
43	Modelled Opex	3.717	3.717	3.717	3.717	3.954	3.954	3.954	3.954	4.055	4.055
44	Annual CAPEX										
45	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-
46	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-
47	Compressor stations	0.107	0.107	0.107	0.107	0.898	0.898	0.898	0.898	0.918	0.918
48	Receipt and delivery point facilities	-	-	-	-	-	-	-	-	-	-
49	SCADA and communications	0.015	0.015	0.015	0.015	0.250	0.250	0.250	0.250	0.250	0.250
50	Cathodic protection	-	-	-	-	-	-	-	-	-	-
51	Maintenance bases and depots	-	-	-	-	-	-	-	-	-	-
52	Other assets	0.273	0.273	0.273	0.273	0.167	0.167	0.167	0.167	0.189	0.189
53	Total Capex	0.396	0.396	0.396	0.396	1.315	1.315	1.315	1.315	1.358	1.358
54	Calculated Working Capital at 45 days (Cost) [m]										
55	Closing working capital 45 days of cost holding	2.056	2.034	2.012	2.012	2.634	2.605	2.577	2.577	2.706	2.677
56	Modelled Non-depreciable [m\$ OD]										
57	Closing line pack	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
58	Working Capital	2.056	2.034	2.012	2.012	2.634	2.605	2.577	2.577	2.706	2.677
59	Modelled Non Depreciable	3.181	3.159	3.137	3.137	3.759	3.730	3.702	3.702	3.831	3.802
Load											
Quarter Ending	31/03/05	30/06/05	30/09/05	31/12/05	31/03/06	30/06/06	30/09/06	31/12/06	31/03/07	30/06/07	
Quarter	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Days	90	91	92	92	90	91	92	92	90	91	
64	Capacity Reservation										
65	Total MDQ [TJ/day]	105.096	105.433	106.152	105.787	107.649	108.040	109.148	108.783	110.476	110.913
66	Total MDQ*km	115,955	116,426	117,178	116,683	116,669	117,212	118,478	117,983	118,963	119,568
67	Notional MDQ Distance [km]	1103.325	1104.256	1103.873	1103.005	1083.788	1084.892	1085.476	1084.570	1076.820	1078.036
68	Capacity Reservation										
69	Total Throughput [TJ/day]	93.368	93.570	94.031	93.795	95.626	95.862	97.161	96.924	98.354	98.620
70	Total Throughput*km	101,547	101,832	102,297	101,977	102,152	102,483	103,968	103,647	104,466	104,839
71	Notional Throughput Distance [km]	1087.600	1088.306	1087.908	1087.232	1068.240	1069.074	1070.062	1069.365	1062.147	1063.061

Quarterly Data, Nominal m\$											
Year	2007	2007	2008	2008	2008	2008	2009	2009	2009	2009	
Quarter Ending	30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09	
Quarter Ending	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Days	92	92	91	91	92	92	90	91	92	92	
42	Modelled Opex [m\$ OD]										
43	Modelled Opex	4.055	4.055	4.189	4.189	4.189	4.189	4.268	4.268	4.268	4.268
44	Annual CAPEX										
45	Pipeline and laterals	-	-	-	-	-	-	-	-	-	-
46	Main line valve and scraper stations	-	-	-	-	-	-	-	-	-	-
47	Compressor stations	0.918	0.918	-	-	-	-	-	-	-	-
48	Receipt and delivery point facilities	-	-	-	-	-	-	-	-	-	-
49	SCADA and communications	0.250	0.250	-	-	-	-	-	-	-	-
50	Cathodic protection	-	-	-	-	-	-	-	-	-	-
51	Maintenance bases and depots	-	-	-	-	-	-	-	-	-	-
52	Other assets	0.189	0.189	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
53	Total Capex	1.358	1.358	0.403	0.403	0.403	0.403	0.430	0.430	0.430	0.430
54	Calculated Working Capital at 45 days (Cost) [m]										
55	Closing working capital 45 days of cost holding	2.648	2.648	2.271	2.271	2.246	2.246	2.349	2.323	2.298	2.298
56	Modelled Non-depreciable [m\$ OD]										
57	Closing line pack	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125	1.125
58	Working Capital	2.648	2.648	2.271	2.271	2.246	2.246	2.349	2.323	2.298	2.298
59	Modelled Non Depreciable	3.773	3.773	3.396	3.396	3.371	3.371	3.474	3.448	3.423	3.423
Load											
Quarter Ending	30/09/07	31/12/07	31/03/08	30/06/08	30/09/08	31/12/08	31/03/09	30/06/09	30/09/09	31/12/09	
Quarter	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Days	92	92	91	91	92	92	90	91	92	92	
64	Capacity Reservation										
65	Total MDQ [TJ/day]	109.655	109.173	110.369	110.840	109.363	108.842	107.618	108.105	108.263	107.728
66	Total MDQ*km	118,157	117,504	119,143	119,795	118,727	118,019	116,324	116,997	117,209	116,484
67	Notional MDQ Distance [km]	1077.532	1076.305	1079.498	1080.789	1085.616	1084.321	1080.900	1082.258	1082.632	1081.275
68	Capacity Reservation										
69	Total Throughput [TJ/day]	97.074	96.762	97.749	98.037	96.794	96.455	95.494	95.793	95.899	95.552
70	Total Throughput*km	103,089	102,665	104,017	104,420	103,554	103,096	101,762	102,179	102,321	101,850
71	Notional Throughput Distance [km]	1061.961	1061.013	1064.128	1065.108	1069.845	1068.842	1065.637	1066.667	1066.960	1065.912