Appendix 2 – Reference Tariff Financial Model

Final Decision on Proposed Revisions to the Access Arrangement for the Dampier to Bunbury Natural Gas Pipeline

Economic Regulation Authority
WESTERN AUSTRALIA

2 November 2005

DBNGP Financial Model November 2005

Total Revenue

WAAC	7.24%											
Price Index - December Quarter												
	1999	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
CPI	124.10	131.30	135.40	139.50	142.80	146.50	150.52	154.65	158.89	163.25	167.73	172.33
Escalate/descalate to 31/12/2004	1.18	1.12	1.08	1.05	1.03	1.000	0.973	0.947	0.922	0.897	0.873	0.850
Cost of Service												
Opening RAB values							1619.60	1588.74	1623.15	1949.40	2214.62	2245.05
Total revenue requirement												
Return on assets							117.22	114.99	117.48	141.09	160.29	162.49
Depreciation							44.19	44.52	47.03	54.62	60.07	61.49
Opex							59.45	57.22	77.46	76.31	73.87	74.57
Total							220.87	216.73	241.96	272.02	294.22	298.55
Present values												
Total revenue requirement							1200.08					
Fuel gas only							132.45					
Fuel/Total							11.0%					

Capacity Reservation Charge

Revenue requirements (2005-2009)		
Total cost of services ($mNPV)	1200.08	Forward Inflation Forecast
Fuel gas (all services) ($mNPV)	132.45	**2005**
Fixed costs ($mNPV)	1067.64	2.74%
Capacity Reservation tariff		Nominal tariff
Tariff ($/GJ)	0.865049	**2005**
Expected revenue ($mNPV)	1067.64	0.888782
Revenue expected less required	0.00	

Commodity Charge

Revenue requirements (2005-2010)		
Total cost of services ($mNPV)	1,200.08	Forward Inflation Forecast
Fuel gas (all services) ($mNPV)	132.45	**2005**
		2.74%
Commodity tariff		Nominal tariff
Tariff ($/GJ)	0.111956	**2005**
Expected revenue ($mNPV)	132.45	0.115028
Revenue expected less required	0.00	

Demand Forecast and Revenue - Capacity Reservation Charge

		2005	2006	2007	2008	2009	2010
Days of service		365.00	365.00	365.00	366.00	365.00	365.00
Customer	**Dist. (km)**			**Contracted capacity (TJ/d)**			
Full haul	1,399.00	**593.22**	**613.22**	**688.96**	**743.87**	**761.11**	**798.74**
Part haul							
Total part haul		**73.88**	**73.80**	**73.45**	**62.70**	**62.70**	**62.70**
Back haul							
Total back haul		**66.08**	**109.20**	**112.20**	**112.20**	**112.20**	**112.20**
Reservation tariff revenue ($m 2005)		**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Full haul service		**187.31**	**193.62**	**217.53**	**235.51**	**240.31**	**252.20**
Part haul							
Total		**4.82**	**4.59**	**4.32**	**4.16**	**4.15**	**4.15**
Back haul							
Total		**1.88**	**3.17**	**3.25**	**3.26**	**3.25**	**3.25**
Total all customers		**194.01**	**201.39**	**225.11**	**242.93**	**247.71**	**259.60**

Demand Forecast and Revenue - Commodity Charge

		2005	2006	2007	2008	2009	2010
Days of service		365.00	365.00	365.00	366.00	365.00	365.00
Customer	**Dist. (km)**			**Daily throughput (TJ/d)**			
Full haul	1,399.00	**571.97**	**590.65**	**658.47**	**712.40**	**728.97**	**763.51**
Part haul							
Total Part Haul		**54.57**	**54.49**	**54.14**	**43.89**	**43.89**	**43.89**
Back haul							
Total back haul		**62.65**	**109.20**	**112.20**	**112.20**	**112.20**	**112.20**
Total throughput all customers		**689.19**	**754.34**	**824.81**	**868.49**	**885.06**	**919.60**

	2005	2006	2007	2008	2009	2010
Commodity tariff revenue ($m 2005)	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Full haul service	**23.37**	**24.14**	**26.91**	**29.19**	**29.79**	**31.20**
Part haul						
Total	**0.57**	**0.54**	**0.51**	**0.49**	**0.48**	**0.48**
Back haul						
Total	**0.23**	**0.41**	**0.42**	**0.42**	**0.42**	**0.42**
Total all customers	**24.18**	**25.09**	**27.84**	**30.10**	**30.69**	**32.11**

2000 to 2004 Depreciation Allowance

Price Index - December Quarter

	1999	2000	2001	2002	2003	2004
CPI	124.10	131.30	135.40	139.50	142.80	146.50
Inflate to 31/12/2004	1.18	1.12	1.08	1.05	1.03	1.00
Inflation rate		5.80%	3.12%	3.03%	2.37%	2.59%
Capex Depreciation ($ 31/12/99)						
Pipelines		0.000	0.006	0.010	0.012	0.018
Compression		0.000	0.032	0.177	0.325	0.386
Metering		0.000	0.000	0.001	0.002	0.003
Other		0.000	0.169	0.337	0.527	0.685
Total		0.000	0.207	0.525	0.867	1.091
Capital Base Depreciation ($ 31/12/99)						
Pipelines		23.18	23.18	23.18	23.18	23.18
Compression		11.30	11.30	11.30	11.30	11.30
Metering		0.46	0.46	0.46	0.46	0.46
Other		2.83	2.83	2.83	2.83	2.83
Total		37.76	37.76	37.76	37.76	37.76
Total Depreciation ($ 31/12/99)						
Pipelines		23.18	23.18	23.19	23.19	23.19
Compression		11.30	11.33	11.48	11.63	11.69
Metering		0.46	0.46	0.46	0.46	0.46
Other		2.83	3.00	3.16	3.36	3.51
Total		37.76	37.97	38.29	38.63	38.85
Capex Depreciation ($ 31/12/04)						
Pipelines		0.00	0.01	0.01	0.01	0.02
Compression		0.00	0.04	0.21	0.38	0.46
Metering		0.00	0.00	0.00	0.00	0.00
Other		0.00	0.20	0.40	0.62	0.81
Total		0.00	0.24	0.62	1.02	1.29
Capital Base Depreciation ($ 31/12/04)						
Pipelines		27.36	27.36	27.36	27.36	27.36
Compression		13.34	13.34	13.34	13.34	13.34
Metering		0.54	0.54	0.54	0.54	0.54
Other		3.34	3.34	3.34	3.34	3.34
Total		44.58	44.58	44.58	44.58	44.58
Total Depreciation ($ 31/12/04)						
Pipelines		27.36	27.37	27.37	27.38	27.38
Compression		13.34	13.38	13.55	13.72	13.80
Metering		0.54	0.54	0.54	0.54	0.54
Other		3.34	3.54	3.74	3.96	4.15
Total		44.58	44.82	45.20	45.60	45.87

Updating the Capital Base

Capital Base Summary	2000 Open'g Capital Base	2000 Open'g Capital Base	2004 Closing Capital Base
	$ 31/12/99	$ 31/12/04	$ 31/12/04
Pipelines	1,263.15	1,491.15	1,356.56
Compressors	211.60	249.79	182.59
Meters	17.35	20.48	21.02
Other depreciable	47.66	56.26	47.34
Non depreciable	10.24	12.09	12.09
Total	**1,550.00**	**1,829.77**	**1,619.60**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CPI	124.10	131.30	135.40	139.50	142.80	146.50						
Inflate to 31/12/2004	1.18	1.12	1.08	1.05	1.03	1.00						
Inflation rate		5.80%	3.12%	3.03%	2.37%	2.59%						
Actual Capex ($ 31/12/04)												
Pipelines		1.55	0.03	0.07	0.00	0.62						
Compressors		20.78	1.44	0.09	-0.12	0.18						
Meters		0.64	0.58	0.38	-0.03	1.67						
Other depreciable		5.69	1.48	0.79	0.94	0.90						
Non depreciable		0.00	0.00	0.00	0.00	0.00						
Total		28.65	3.54	1.32	0.79	3.38						
Actual Capex Stage 3A ($ nominal at end of year)												
Pipelines		1.28	0.00	0.00	0.00	0.00						
Compressors		18.54	0.72	0.13	0.00	0.00						
Meters		0.11	0.00	0.00	0.00	0.00						
Other depreciable		0.59	0.00	0.00	0.00	0.00						
Non depreciable		0.00	0.00	0.00	0.00	0.00						
Total		20.51	0.72	0.13	0.00	0.00						
Actual Capex Stage 3A ($ 31/12/04)												
Pipelines		1.42	0.00	0.00	0.00	0.00						
Compressors		20.69	0.78	0.14	0.00	0.00						
Meters		0.12	0.00	0.00	0.00	0.00						
Other depreciable		0.65	0.00	0.00	0.00	0.00						
Non depreciable		0.00	0.00	0.00	0.00	0.00						
Total		22.89	0.78	0.14	0.00	0.00						
Stage 3A Correction ($ nominal at end of year)												
Pipelines		0.00	0.00	0.00	0.00	0.00						
Compressors		19.52	0.00	0.00	0.00	0.00						
Meters		0.00	0.00	0.00	0.00	0.00						
Other depreciable		0.00	0.00	0.00	0.00	0.00						
Non depreciable		0.00	0.00	0.00	0.00	0.00						
Total		19.52	0.00	0.00	0.00	0.00						

Stage 3A Correction ($ 31/12/04)					
Pipelines	0.00	0.00	0.00	0.00	0.00
Compressors	21.78	0.00	0.00	0.00	0.00
Meters	0.00	0.00	0.00	0.00	0.00
Other depreciable	0.00	0.00	0.00	0.00	0.00
Non depreciable	0.00	0.00	0.00	0.00	0.00
Total	21.78	0.00	0.00	0.00	0.00
Capex for Roll Forward ($ 31/12/04)					
Pipelines	1.55	0.03	0.07	0.00	0.62
Compressors	-1.00	1.44	0.09	-0.12	0.18
Meters	0.64	0.58	0.38	-0.03	1.67
Other depreciable	5.69	1.48	0.79	0.94	0.90
Non depreciable	0.00	0.00	0.00	0.00	0.00
Total	6.87	3.54	1.32	0.79	3.38
Depreciation allowance ($ 31/12/04)					
Pipelines	27.36	27.37	27.37	27.38	27.38
Compressors	13.34	13.38	13.55	13.72	13.80
Meters	0.54	0.54	0.54	0.54	0.54
Other depreciable	3.34	3.54	3.74	3.96	4.15
Total	44.58	44.82	45.20	45.60	45.87
Capital Base Roll forward ($ 31/12/04)					
Opening values	**2000**	**2001**	**2002**	**2003**	**2004**
Pipelines	1,491.15	1,465.34	1,438.00	1,410.70	1,383.32
Compressors	249.79	235.45	223.51	210.05	196.21
Meters	20.48	20.58	20.63	20.46	19.89
Other depreciable	56.26	58.61	56.55	53.61	50.59
Non depreciable	12.09	12.09	12.09	12.09	12.09
Total	1,829.77	1,792.07	1,750.78	1,706.90	1,662.09
New facilities investment					
Pipelines	1.55	0.03	0.07	0.00	0.62
Compressors	-1.00	1.44	0.09	-0.12	0.18
Meters	0.64	0.58	0.38	-0.03	1.67
Other depreciable	5.69	1.48	0.79	0.94	0.90
Non depreciable	0.00	0.00	0.00	0.00	0.00
Total	6.87	3.54	1.32	0.79	3.38
Depreciation					
Pipelines	27.36	27.37	27.37	27.38	27.38
Compressors	13.34	13.38	13.55	13.72	13.80
Meters	0.54	0.54	0.54	0.54	0.54
Other depreciable	3.34	3.54	3.74	3.96	4.15
Non depreciable	0.00	0.00	0.00	0.00	0.00
Total	44.58	44.82	45.20	45.60	45.87
Closing values					
Pipelines	1,465.34	1,438.00	1,410.70	1,383.32	1,356.56
Compressors	235.45	223.51	210.05	196.21	182.59
Meters	20.58	20.63	20.46	19.89	21.02
Other depreciable	58.61	56.55	53.61	50.59	47.34
Non depreciable	12.09	12.09	12.09	12.09	12.09
Total	1,792.07	1,750.78	1,706.90	1,662.09	1,619.60

Projecting forward the Capital Base

Regulatory Asset Base Summary	Asset life	2000 Open'g Capital Base $ 31/12/04	2005 Open'g Capital Base $ 31/12/04	2010 Closing Capital Base $ 31/12/04
Pipelines	54.50	1491.15	1356.56	1938.23
Compressors	19.60	249.79	182.59	314.43
Meters	38.50	20.48	21.02	19.73
Other depreciable	16.85	56.26	47.34	50.33
Non depreciable	na	12.09	12.09	12.09
Total		**1829.77**	**1619.60**	**2334.81**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
Price Index - December Quarter													
Index						146.50	150.52	154.65	158.89	163.25	167.73	172.33	
Deflate to 1/1/2005						1.000	0.973	0.947	0.922	0.897	0.873	0.850	
Inflation rate							2.74%	2.74%	2.74%	2.74%	2.74%	2.74%	
Forecast Capex ($ 31/12/04)													
Pipelines							4.50	5.74	254.23	273.96	83.57	144.59	766.59
Compressors							3.69	68.79	117.31	40.41	0.41	0.62	231.22
Meters							1.13	1.23	0.15	0.00	0.00	0.00	2.51
Other depreciable							4.01	3.18	1.59	5.48	6.51	6.04	26.81
Non depreciable							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total							13.33	78.94	373.28	319.84	90.50	151.25	1027.14
Depreciation of Capital Base ($ 31/12/04)													
Pipelines							27.36	27.36	27.36	27.36	27.36	27.36	164.16
Compressors							12.54	12.54	12.54	12.54	12.54	12.54	75.24
Meters							0.53	0.53	0.53	0.53	0.53	0.53	3.19
Other depreciable							3.34	3.34	3.34	3.34	3.34	3.34	20.03
Non depreciable							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total							43.77	43.77	43.77	43.77	43.77	43.77	262.62
Depreciation of Capex ($ 31/12/04)		**Life**											
Pipelines		70.00					0.03	0.10	0.18	3.81	7.72	8.92	20.76
Compressors		30.00					0.00	0.11	2.40	6.31	7.66	7.67	24.14
Meters		50.00					0.06	0.09	0.11	0.11	0.11	0.11	0.61
Other depreciable		30.00					0.33	0.46	0.57	0.62	0.80	1.02	3.79
Non depreciable		n/a					0	0	0	0	0	0	0.00
Total							0.42	0.75	3.26	10.85	16.30	17.72	49.31
Total depreciation													
($ 31/12/04)							44.19	44.52	47.03	54.62	60.07	61.49	311.93
Forward projections of the RAB ($ 31/12/04)													
Opening RAB							1619.60	1588.74	1623.15	1949.40	2214.62	2245.05	
Capex							13.33	78.94	373.28	319.84	90.50	151.25	
Depreciation							44.19	44.52	47.03	54.62	60.07	61.49	
Closing RAB							1588.74	1623.15	1949.40	2214.62	2245.05	2334.81	

Non Capital Costs

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
Non Capital Costs ($ 31/12/04)													
Wages and salaries							5.24	5.34	5.44	5.55	5.66	5.77	32.99
Materials and services							34.90	32.56	44.27	41.76	39.25	39.82	232.57
Corporate overheads							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel gas (full haul)							19.32	19.32	27.74	28.99	28.96	28.98	153.32
Fuel gas (part haul & back haul)							2.54	2.61	3.60	3.05	2.93	2.73	17.46
Total							61.99	59.83	81.06	79.36	76.80	77.30	436.34
Non Capital Costs Correction ($ 31/12/04)													
Wages and salaries							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and services							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate overheads							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel gas (full haul)							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel gas (part haul & back haul)							-2.54	-2.61	-3.60	-3.05	-2.93	-2.73	-17.46
Total							-2.54	-2.61	-3.60	-3.05	-2.93	-2.73	-17.46
Non Capital Costs Modelled ($ 31/12/04)													
Wages and salaries							5.24	5.34	5.44	5.55	5.66	5.77	32.99
Materials and services							34.90	32.56	44.27	41.76	39.25	39.82	232.57
Corporate overheads							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel gas (full haul)							19.32	19.32	27.74	28.99	28.96	28.98	153.32
Fuel gas (part haul & back haul)							0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total							59.45	57.22	77.46	76.31	73.87	74.57	418.88

Capital Accounts

Initial Capital Base ($ 31/12/04)

	Life	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Pipelines												
Opening		1,491.15	1463.79	1436.43	1409.07	1381.71	1354.35	1326.99	1299.62	1272.26	1244.90	1217.54
Depreciation		27.36	27.36	27.36	27.36	27.36	27.36	27.36	27.36	27.36	27.36	27.36
Closing		1463.79	1436.43	1409.07	1381.71	1354.35	1326.99	1299.62	1272.26	1244.90	1217.54	1190.18
Compressors												
Opening		249.79	236.45	223.11	209.77	196.43	183.09	170.55	158.01	145.47	132.93	120.39
Depreciation		13.34	13.34	13.34	13.34	13.34	12.54	12.54	12.54	12.54	12.54	12.54
Closing		236.45	223.11	209.77	196.43	183.09	170.55	158.01	145.47	132.93	120.39	107.85
Meters												
Opening		20.48	19.94	19.40	18.86	18.33	17.79	17.26	16.72	16.19	15.66	15.13
Depreciation		0.54	0.54	0.54	0.54	0.54	0.53	0.53	0.53	0.53	0.53	0.53
Closing		19.94	19.40	18.86	18.33	17.79	17.26	16.72	16.19	15.66	15.13	14.60
Other depreciable												
Opening		56.26	52.92	49.58	46.25	42.91	39.57	36.23	32.89	29.55	26.21	22.87
Depreciation		3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Closing		52.92	49.58	46.25	42.91	39.57	36.23	32.89	29.55	26.21	22.87	19.53
Non depreciable		12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09

								0	1	2	3	4
Capex		**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Pipelines	70.00											
PipelinesPre 2005												
Opening value capex account		0	1.55	1.57	1.63	1.61	2.21	2.18	2.15	2.12	2.09	2.05
Depreciation		0.00	0.01	0.01	0.01	0.02	0.03	0.03	0.03	0.03	0.03	0.03
Capex		1.55	0.03	0.07	0.00	0.62	0.00	0.00	0.00	0.00	0.00	0.00
Closing		1.55	1.57	1.63	1.61	2.21	2.18	2.15	2.12	2.09	2.05	2.02
Pipelines 2005												
Opening value capex account							0.00	4.50	4.44	4.37	4.31	4.24
Depreciation							0.00	0.06	0.06	0.06	0.06	0.06
Capex							4.50	0	0	0	0	0
Closing							4.50	4.44	4.37	4.31	4.24	4.18
Pipelines 2006												
Opening value capex account								0	5.74	5.66	5.58	5.50
Depreciation								0	0.08	0.08	0.08	0.08
Capex								5.74	0	0	0	0
Closing								5.74	5.66	5.58	5.50	5.42
Pipelines 2007												
Opening value capex account									0	254.23	250.60	246.96
Depreciation									0	3.63	3.63	3.63
Capex									254.23	0	0	0
Closing									254.23	250.60	246.96	243.33
Pipelines 2008												
Opening value capex account										0	273.96	270.04
Depreciation										0	3.91	3.91
Capex										273.96	0.00	0.00
Closing										273.96	270.04	266.13
Pipelines 2009												
Opening value capex account											0	83.57
Depreciation											0	1.19
Capex											83.57	0
Closing											83.57	82.38
Pipelines 2010												
Opening value capex account												0
Depreciation												0
Capex												144.59
Closing												144.59
Total												
Opening value capex account		0.00	1.55	1.57	1.63	1.61	2.21	6.68	12.33	266.38	536.52	612.37
Depreciation		0.00	0.01	0.01	0.01	0.02	0.03	0.10	0.18	3.81	7.72	8.92
Capex		1.55	0.03	0.07	0.00	0.62	4.50	5.74	254.23	273.96	83.57	144.59
Closing		1.55	1.57	1.63	1.61	2.21	6.68	12.33	266.38	536.52	612.37	748.05

								0	1	2	3	4
Capex		**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Compressors	30.00											
Compressors Pre 2005												
Opening value capex account		0	-1.00	0.40	0.28	-0.22	-0.50	0.00	0.00	0.00	0.00	0.00
Depreciation		0.00	0.04	0.21	0.38	0.46	0.00	0.00	0.00	0.00	0.00	0.00
Capex		-1.00	1.44	0.09	-0.12	0.18	0.00	0.00	0.00	0.00	0.00	0.00
Closing		-1.00	0.40	0.28	-0.22	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00
Compressors 2005												
Opening value capex account							0	3.20	3.09	2.98	2.88	2.77
Depreciation							0	0.11	0.11	0.11	0.11	0.11
Capex							3.69	0	0	0	0	0
Closing							3.69	3.09	2.98	2.88	2.77	2.66
Compressors 2006												
Opening value capex account								0	68.79	66.49	64.20	61.91
Depreciation								0	2.29	2.29	2.29	2.29
Capex								68.79	0	0	0	0
Closing								68.79	66.49	64.20	61.91	59.61
Compressors 2007												
Opening value capex account									0	117.31	113.40	109.49
Depreciation									0	3.91	3.91	3.91
Capex									117.31	0	0	0
Closing									117.31	113.40	109.49	105.58
Compressors 2008												
Opening value capex account										0	40.41	39.06
Depreciation										0	1.35	1.35
Capex										40.41	0	0
Closing										40.41	39.06	37.72
Compressors 2009												
Opening value capex account											0	0.41
Depreciation											0	0.01
Capex											0.41	0
Closing											0.41	0.40
Compressors 2010												
Opening value capex account												0
Depreciation												0
Capex												0.62
Closing												0.62
Total												
Opening value capex account		0.00	-1.00	0.40	0.28	-0.22	-0.50	3.20	71.87	186.78	220.88	213.64
Depreciation		0.00	0.04	0.21	0.38	0.46	0.00	0.11	2.40	6.31	7.66	7.67
Capex		-1.00	1.44	0.09	-0.12	0.18	3.69	68.79	117.31	40.41	0.41	0.62
Closing		-1.00	0.40	0.28	-0.22	-0.50	3.20	71.87	186.78	220.88	213.64	206.58

								0	1	2	3	4
Capex		**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Meters	50.00											
Meters Pre 2005												
Opening value capex account		0	0.64	1.22	1.60	1.56	3.229	4.292	5.435	5.477	5.362	5.247
Depreciation		0.000	0.000	0.001	0.002	0.004	0.06	0.09	0.11	0.11	0.11	0.11
Capex		0.64	0.58	0.38	-0.03	1.67	1.13	1.23	0.15	0.00	0.00	0.00
Closing		0.64	1.22	1.596	1.562	3.229	4.292	5.435	5.477	5.362	5.247	5.132

								0	1	2	3	4
Capex		**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Other depreciable	30.00											
Other Depreciable Pre 2005												
Opening value capex account		0	5.69	6.97	7.36	7.68	7.78	7.45	7.12	6.80	6.47	6.14
Depreciation		0.00	0.20	0.40	0.62	0.81	0.33	0.33	0.33	0.33	0.33	0.33
Capex		5.69	1.48	0.79	0.94	0.90	0.00	0.00	0.00	0.00	0.00	0.00
Closing		5.69	6.97	7.36	7.68	7.78	7.45	7.12	6.80	6.47	6.14	5.81
Other depreciable 2005												
Opening value capex account							0	4.01	3.88	3.74	3.61	3.48
Depreciation							0	0.134	0.134	0.134	0.134	0.134
Capex							4.01	0	0	0	0	0
Closing							4.01	3.88	3.74	3.61	3.48	3.34
Other depreciable 2006												
Opening value capex account								0	3.18	3.07	2.97	2.86
Depreciation								0	0.11	0.11	0.11	0.11
Capex								3.18	0	0	0	0
Closing								3.18	3.07	2.97	2.86	2.76
Other depreciable 2007												
Opening value capex account									0	1.59	1.54	1.48
Depreciation									0	0.05	0.05	0.05
Capex									1.59	0	0	0
Closing									1.59	1.54	1.48	1.43
Other depreciable 2008												
Opening value capex account										0	5.48	5.29
Depreciation										0	0.18	0.18
Capex										5.48	0	0
Closing										5.48	5.29	5.11
Other depreciable 2009												
Opening value capex account											0	6.51
Depreciation											0	0.22
Capex											6.51	0
Closing											6.51	6.30
Other depreciable 2010												
Opening value capex account												0
Depreciation												0
Capex												6.04
Closing												6.04
Total												
Opening value capex account		0.00	5.69	6.97	7.36	7.68	7.78	11.46	14.18	15.20	20.06	25.77
Depreciation		0.00	0.20	0.40	0.62	0.81	0.33	0.46	0.57	0.62	0.80	1.02
Capex		5.69	1.48	0.79	0.94	0.90	4.01	3.18	1.59	5.48	6.51	6.04
Closing		5.69	6.97	7.36	7.68	7.78	11.46	14.18	15.20	20.06	25.77	30.79

Total Asset Account

Opening Value											
Pipeline	1,491.15	1,465.34	1,438.00	1,410.70	1,383.32	1,356.56	1,333.67	1,311.95	1,538.64	1,781.43	1,829.92
Compression	249.79	235.45	223.51	210.05	196.21	182.59	173.74	229.88	332.25	353.81	334.03
Metering	20.48	20.58	20.63	20.46	19.89	21.02	21.55	22.16	21.67	21.03	20.38
Other Depreciable	56.26	58.61	56.55	53.61	50.59	47.34	47.69	47.07	44.75	46.27	48.64
Non Depreciable	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09
Total	1,829.77	1,792.07	1,750.78	1,706.90	1,662.09	1,619.60	1,588.74	1,623.15	1,949.40	2,214.62	2,245.05
Depreciation											
Pipeline	27.36	27.37	27.37	27.38	27.38	27.39	27.46	27.54	31.17	35.08	36.28
Compression	13.34	13.38	13.55	13.72	13.80	12.54	12.65	14.94	18.85	20.20	20.21
Metering	0.54	0.54	0.54	0.54	0.54	0.60	0.62	0.64	0.65	0.65	0.65
Other Depreciable	3.34	3.54	3.74	3.96	4.15	3.67	3.80	3.91	3.96	4.14	4.36
Non Depreciable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	44.58	44.82	45.20	45.60	45.87	44.19	44.52	47.03	54.62	60.07	61.49
Capex											
Pipeline	1.55	0.03	0.07	0.00	0.62	4.50	5.74	254.23	273.96	83.57	144.59
Compression	-1.00	1.44	0.09	-0.12	0.18	3.69	68.79	117.31	40.41	0.41	0.62
Metering	0.64	0.58	0.38	-0.03	1.67	1.13	1.23	0.15	0.00	0.00	0.00
Other Depreciable	5.69	1.48	0.79	0.94	0.90	4.01	3.18	1.59	5.48	6.51	6.04
Non Depreciable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	6.87	3.54	1.32	0.79	3.38	13.33	78.94	373.28	319.84	90.50	151.25
Closing Value											
Pipeline	1,465.34	1,438.00	1,410.70	1,383.32	1,356.56	1,333.67	1,311.95	1,538.64	1,781.43	1,829.92	1,938.23
Compression	235.45	223.51	210.05	196.21	182.59	173.74	229.88	332.25	353.81	334.03	314.43
Metering	20.58	20.63	20.46	19.89	21.02	21.55	22.16	21.67	21.03	20.38	19.73
Other Depreciable	58.61	56.55	53.61	50.59	47.34	47.69	47.07	44.75	46.27	48.64	50.33
Non Depreciable	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09
Total	1,792.07	1,750.78	1,706.90	1,662.09	1,619.60	1,588.74	1,623.15	1,949.40	2,214.62	2,245.05	2,334.81